

Affin Hwang World Series - Global Equity Fund

A feeder fund that aims to provide capital appreciation through access into global equity opportunities.

Fund Category

Equity Feeder (Wholesale)

Fund Type

Growth

Target Fund Manager

Nikko Asset Management Asia Ltd

Target Fund Sub-Manager

Nikko Asset Management Europe Ltd

Target Fund

Nikko AM Shenton Global Opportunities Fund

Benchmark

MSCI AC World Index

Base Currency

SGD

Launch Date / IOP

23 November, 2015 / SGD0.50
23 November, 2015 / MYR0.50
23 November, 2015 / USD0.50

Financial Year End

30 September

Initial Sales Charge

Max 5.5% of the NAV per Unit

Subscription

Cash

Annual Management Fee

Up to 1.8% per annum

Minimum Investment

SGD10,000/SGD5,000
MYR30,000/MYR10,000
USD10,000/USD5,000

As at 31 October 2019* Fund Size/NAV Per Unit

SGD1.7million/SGD0.6702
MYR43.3million/MYR0.6841
USD14.9million/USD0.6951

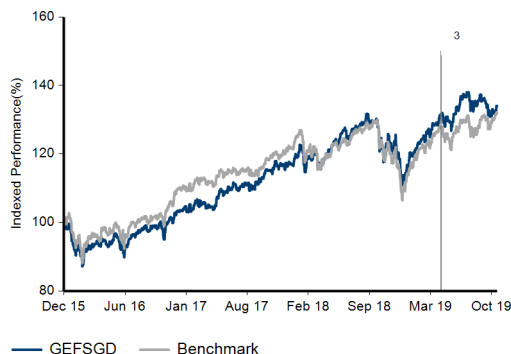


Overall Rating**



Performance Record as at 31 October 2019*

Cumulative Return Over The Period (%)

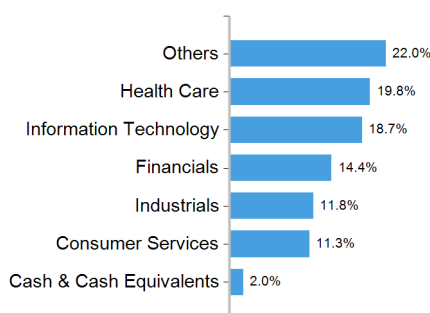


December, 2015 to October, 2019 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Target Fund Top Holdings as at 30 September 2019#

Equities	%
Microsoft Corporation	5.1%
Progressive Corporation	4.1%
Transunion	4.0%
Amazon.Com, Inc.	3.9%
Unilever Plc	3.1%
Nintendo Co., Ltd.	3.1%
Accenture Plc Class A	3.0%
Lhc Group, Inc.	2.9%
Koninklijke Philips N.V.	2.9%
AIA Group Limited	2.8%

Target Fund Sector Allocation as at 30 September 2019#



Performance Table as at 31 October 2019*

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (SGD)	-0.3	12.1	36.4	34.0
Benchmark	1.1	8.9	29.7	31.9
Fund (MYR)	1.0	13.9	38.9	36.8
Fund (USD)	1.2	14.1	39.4	39.0

Source:Lipper

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (SGD)	12.1	10.9	-	7.8
Benchmark	8.9	9.1	-	7.4
Fund (MYR)	13.9	11.6	-	8.4
Fund (USD)	14.1	11.7	-	8.9

Source:Lipper

Calendar Year

Return (%)	Year To Date	2018	2017	2016
Fund (SGD)	17.8	-2.7	13.0	4.6
Benchmark	18.9	-8.7	11.0	7.5
Fund (MYR)	19.1	-2.4	10.4	6.7
Fund (USD)	17.8	-4.5	22.4	2.1

Source:Lipper

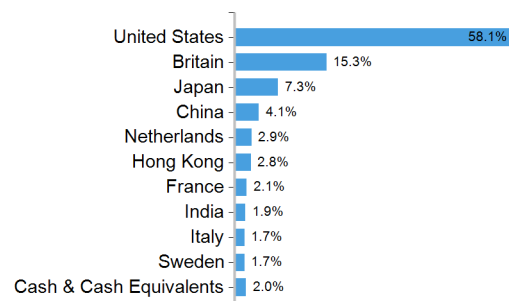
Asset Allocation as at 31 October 2019*

Nikko AM Shenton Global Opportunities Fund	96.5%
Cash and Cash Equivalents	3.5%

Income Distribution History

² Distribution Policy : quarterly

Target Fund Country Allocation as at 30 September 2019#



The data provided above is that of the Fund by Nikko Asset Management Asia Ltd and is a percentage of NAV of the Target Fund as at 30 September 2019 as the data is provided by the Target Fund Manager after Affin Hwang Asset Management Bhd publication cut-off date. Please note that the asset exposure for the Target Fund is subject to frequent changes on daily basis.

* The data provided above is that of the Fund and is a percentage of NAV as at 31 October 2019. All figures are subject to frequent changes on a daily basis. The total for Asset Allocation, Target Fund Sector Allocation and Target Fund Country Allocation might not add up to 100% due to rounding.

¹ To invest in a Class other than MYR Class, investors are required to have a foreign currency account with any Financial Institutions as all transactions relating to the particular foreign currency will ONLY be made via telegraphic transfer.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distributions, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

³ As at 1 May 2019 the Benchmark was replaced by the MSCI AC World Index.

Based on the Fund's portfolio returns as at 30 September 2019, the Volatility Factor (VF) for this Fund is 9.9 for the SGD class (classified as High), 11.1 for the MYR Class (High) and 11.1 for the USD class (High) (source : Lipper). High includes Funds with VF that are above 8.854 but not more than 11.185.

This document is prepared by Affin Hwang Asset Management Bhd (199701014290 (429786-T)). It is not intended to be an offer invitation to subscribe or purchase any securities. The information contained herein has been obtained from sources believed in good faith to be reliable, however, no guarantee is given in its accuracy or completeness. Past performance of the Fund is not indicative of its future performance. Prices and distribution payable, if any, can go down as well as up. A Product Highlights Sheet (PHS) is available for the Fund and investors have the right to request for a copy of it. The Information Memorandum (IM) dated 23 November 2015, the Supplemental Information Memorandum dated 15 August 2016, the Second Supplemental Information Memorandum dated 23 April 2019 and the PHS have been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. Investors are advised to read and understand the contents of the PHS, the IM and the Supplemental IM before investing. Application for Units can only be made on receipt of a form of application referred to in and accompanying the PHS, the IM and the Supplemental IM. Investors should also consider the fees and charges involved. A copy of the PHS, the IM and the Supplemental IM can be obtained at our office or any of our sales offices. The Fund may not be suitable for all and if in doubt, investors should seek independent advice.