

Affin Hwang Select SGD Income Fund

An income driven, absolute return focused fund that endeavours to provide steady income distribution through investments primarily in SGD-denominated assets.

Fund Category
Mixed Assets

Fund Type
Income

Benchmark
70% 12-Month Singapore Banks Average FD rate + 30% Singapore's FTSE Straits Times

Base Currency
SGD

Launch Date / IOP
01 August, 2012 / SGD0.50
01 August, 2012 / MYR0.50

Financial Year End
31 March

Initial Sales Charge
Max 3.0% of the NAV per Unit
EPF Sales
Max 3.0% of the NAV per Unit

Subscription
Cash / EPF

Annual Management Fee
Up to 1.5% per annum

Minimum Investment¹ / Minimum Subsequent Investment
SGD5,000 / SGD1,000
MYR1,000 / MYR100

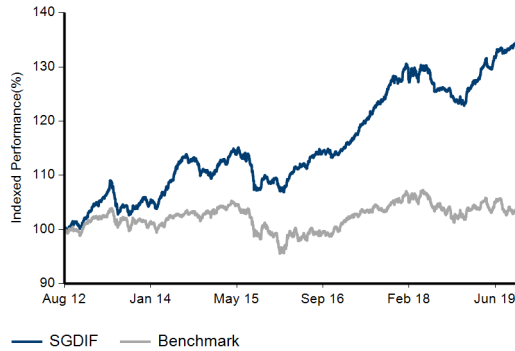
As at 31 October 2019*
Fund Size / NAV Per Unit
SGD106.6million / SGD0.5707
MYR223.0million / MYR0.6812

Portfolio Yield
4.2%

Portfolio Duration
3.2 years

Performance Record as at 31 October 2019*

Cumulative Return Over The Period (%)

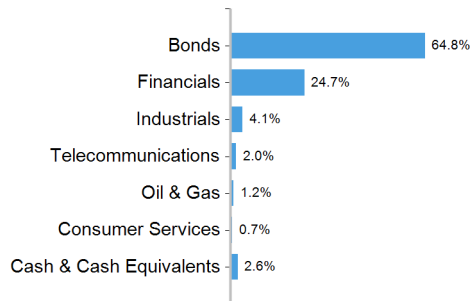


August, 2012 to October, 2019 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance.
Source: Lipper

Top Holdings as at 31 October 2019*

| Bonds | | | |
|--------------------------------|--------|---------------|------|
| Issuer | Coupon | Maturity Date | % |
| Frasers Property Treasury Pte | 4.98% | 11.04.49 | 3.4% |
| Julius Baer Group Ltd | 5.90% | 18.11.49 | 3.4% |
| Ciputra Development Tbk PT | 4.85% | 20.09.21 | 3.3% |
| UBS Grp Funding Switzerland AG | 5.88% | 28.11.49 | 2.6% |
| Wing Tai Properties Fin Ltd | 4.25% | 29.11.22 | 2.6% |
| Equities | | | |
| Issuer | | | % |
| Capitaland Limited | | | 3.6% |
| Manulife US REIT | | | 2.6% |
| Keppel Pacific Oak US REIT | | | 2.4% |
| NetLink NBN Trust | | | 2.1% |
| Singapore Tech Engineering Ltd | | | 2.0% |

Sector Allocation as at 31 October 2019*



Performance Table as at 31 October 2019*

| Total Return (%) | 1 Month | 1 Year | 3 Year | Since Inception |
|------------------|---------|--------|--------|-----------------|
| Fund (SGD) | 0.8 | 6.9 | 17.7 | 34.8 |
| Benchmark | 1.1 | 0.3 | 4.9 | 4.4 |
| Fund (MYR) | 2.0 | 8.5 | 18.3 | 64.1 |

Source: Lipper

| Annualised Return (%) | 1 Year | 3 Year | 5 Year | Since Inception |
|-----------------------|--------|--------|--------|-----------------|
| Fund (SGD) | 6.9 | 5.4 | 3.7 | 4.2 |
| Benchmark | 0.3 | 1.6 | 0.3 | 0.6 |
| Fund (MYR) | 8.5 | 5.6 | 7.1 | 7.1 |

Source: Lipper

Calendar

| Year | Year To Date | 2018 | 2017 | 2016 |
|------------|--------------|------|------|------|
| Fund (SGD) | 9.2 | -3.2 | 11.7 | 4.3 |
| Benchmark | 2.0 | -2.6 | 5.4 | 0.4 |
| Fund (MYR) | 10.3 | -3.7 | 9.1 | 6.4 |

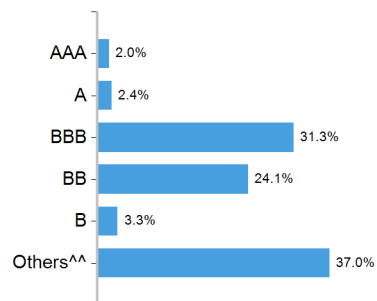
Source: Lipper

Income Distribution History

| Year | Gross Distribution/Yields | |
|------|---------------------------|---------------------|
| | SGD Class cents / (%) | MYR Class sen / (%) |
| 2013 | 1.00 / 2.0 | 1.00 / 1.9 |
| 2014 | 1.25 / 2.4 | 2.50 / 4.6 |
| 2015 | 1.00 / 1.9 | 1.53 / 2.7 |
| 2016 | 1.45 / 2.8 | 1.45 / 2.3 |
| 2017 | 1.75 / 3.2 | 2.00 / 3.0 |
| 2018 | 1.75 / 3.3 | 2.00 / 3.2 |
| 2019 | 0.75 / 1.4 | 0.75 / 1.2 |

¹ Distribution Policy : Distribution of income, if any, would be on semi-annual basis

Credit Profile as at 31 October 2019*



The Credit Profile above are a percentage of the Fund's fixed income portion only.

^^ A large portion of the SGD-denominated bond universe does not have credit rating.

* The data provided above are that of the Fund and are a percentage of NAV as at 31 October 2019. All figures are subject to frequent changes on a daily basis. The total for Sector and Country Allocation might not add up to 100% due to rounding.

¹ Investors are required to have a foreign currency account (Singapore Dollars) with any financial institutions as all transactions relating to the SGD Class will ONLY be made via telegraphic transfers.

² Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 September 2019, the Volatility Factor (VF) for this Fund is 3.6 and is classified as Low. Whereas the VF for Affin Hwang Select SGD Income Fund (RM Class) is 5.1 and is classified as Low. (source: Lipper). Low includes Funds with VF that are above 1.885 but not more than 6.455.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF an its VC.

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