

# STATEMENT OF ASSURANCE

Statement No. MY2600000242,  
**ASSURANCE STATEMENT**  
 Kenanga Investment Bank Berhad



## NATURE OF THE ASSURANCE

SGS (Malaysia) Sdn. Bhd. (hereinafter referred to as “SGS”) was commissioned by Kenanga Investment Bank Berhad (“Kenanga” or the “Company”) to conduct an independent assurance engagement on selected sustainability information (“Subject Matter”), disclosed in Kenanga’s Sustainability Report 2025 (“Report”) covering reporting period from 1 January 2025 to 31 December 2025.

The assurance boundary covers operations and entities under the Company’s operational control.

## INTENDED USERS OF THIS ASSURANCE STATEMENT

This statement represents our independent opinion and is intended to inform the outcome of the assurance to the stakeholders of the Company.

## RESPONSIBILITIES

The information in the Report and its presentation are the responsibility of the directors and the management of the Company. SGS has not been involved in the preparation of any of the material included in the Report.

Our responsibility is to express an opinion on the text, data, graphs and statements within the scope of assurance with the intention to inform all the Company’s stakeholders.

## ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE

SGS performed a limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information, and according to SGS ESG and Sustainability Report Assurance Protocols, which are based on internationally recognized assurance guidance and standards. The engagement was conducted at a limited level of assurance, applying a materiality threshold of  $\pm 10\%$  for potential errors or omissions.

## SCOPE OF ASSURANCE AND REPORTING CRITERIA

The scope of the assurance included evaluation of quality, accuracy and reliability of Subject Matter as detailed below and evaluation of adherence to the following reporting criteria:

- With reference to Global Reporting Initiative (GRI) sustainability reporting standards 2021; and
- Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard.

This Statement is issued, on behalf of Client, by SGS Malaysia Sdn. Bhd. (“SGS”). A full copy of this statement may be consulted at SGS. This statement does not relieve client from compliance with any regulations that applied to it. Stipulations to the contrary are not binding on SGS and therefore SGS shall have no responsibility vis-à-vis parties other than its Client.

This Statement is not valid without the full verification scope, criteria and conclusion available on the Statement.

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**SELECTED SUSTAINABILITY INFORMATION (“SUBJECT MATTER”)**

#	Subject Matter
1.	Energy Management
2.	GHG Emissions for Scope 1 and Scope 2
3.	Water Consumption
4.	Employee Diversity (age, gender and female representation by category)
5.	Training (training hours by employee level and total training spend)
6.	Total Number and Rate of Turnovers
7.	Total Numbers and Rate of New Hires
8.	Parental Leave
9.	Performance Appraisal

**METHODOLOGY**

The engagement applied a risk-based approach, focusing on areas with higher risk of material misstatement, data complexity, and stakeholder relevance. The following procedures provide the basis for our conclusion:

- Desk study to identify material issues in relation to the organisation, its sector, location and operations, and stakeholders;
- Sampling of data for testing in accordance with limited assurance requirements.
- Assessment of whether qualitative and quantitative disclosures, initiatives, and claims are accurate, consistent, and supported by appropriate evidence;
- Recalculation of selected quantitative data to verify accuracy, consistency, and plausibility of reported results, and performing analytical procedures to assess data trends and identify anomalies; and
- Planning and performing site visits to the head office (Kenanga Tower) and a sampled operational site (Kenanga Klang Branch) to assess the design and implementation of data management and reporting processes. This included:
  - Conducting interviews with relevant personnel;
  - Reviewing systems and controls used for data collection, collation, analysis, and reporting;
  - Inspecting supporting documentation and records; and
  - Corroborating information from multiple sources.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

**LIMITATIONS AND EXCLUSIONS**

The assurance engagement is subject to inherent limitations, including the nature of non-financial data, the use of assumptions, and the effectiveness of internal controls. Financial data drawn directly from independently audited financial accounts has not been checked back to source as part of this assurance process. Information outside the reporting period and assurance boundary was excluded unless specifically stated.

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**ASSURANCE OPINION**

On the basis of the methodology described and the assurance work performed, nothing has come to our attention that causes us to believe that the Subject Matter included in the scope of assurance is not fairly stated and has not been prepared, in all material respects, in accordance with the reporting criteria.

We believe that the Company has chosen an appropriate level of assurance for this stage in their reporting.

**STATEMENT OF INDEPENDENCE AND COMPETENCE**

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification: quality, environmental, social and ethical auditing, and sustainability report assurance.

SGS applies a system of quality management for assurance engagements designed to ensure the highest standards of quality, consistency, ethics, and integrity across all assurance activities.

SGS affirm our independence, being free from bias and conflicts of interest with the Company, its subsidiaries and stakeholders.

The assurance team was assembled based on their knowledge, experience, and qualifications for this assignment, and all team members have conducted the work in accordance with SGS's Code of Integrity, ensuring independence, objectivity, and professional ethical standards throughout the engagement.

Signed:

For and on behalf of SGS (Malaysia) Sdn. Bhd.



Nizam Richard  
SRA Lead Practitioner



Yien Xuan Foong  
SRA Practitioner

**10 April 2026**  
**Selangor, Malaysia**  
[www.sgs.com](http://www.sgs.com)

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