

04 March 2019

Research Highlights

NEWS HIGHLIGHTS

- Better times ahead for the steel sector? *(Comment included in Kenanga Today)*
- Yinson, Sumitomo to jointly supply FPSO for Brazil oil field *(Comment included in Kenanga Today)*
- Sentoria bags design & build contract worth RM85.5m
- OCR's RM324.0m contract in Putrajaya terminated
- Dolphin International seeks to diversify into construction, property development

MACRO BITS

- China says it welcomes delay on U.S. tariff increase
- Trump asks China to lift tariffs on U.S. farm products
- Russia tells U.S. it is ready for bilateral talks on Venezuela
- IRB wants to collect at least RM150.0b of income tax in 2019
- CM: Sarawak to enhance development via diversification
- Edged up to 0.7% on higher food and domestic fuel prices
- New push for Asia-Pacific megadeal as trade war eases
- Australia set to seal Indonesia free trade agreement
- Trump says strong dollar hurting U.S. competitiveness
- U.S. consumer spending, factory data point to weak first quarter GDP growth
- Erdogan says Turkey will cut inflation rate to 6-7%
- Spain CRISIS: Manufacturing plummets to negative territory as Brexit devastates Europe

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Market Strategy: 4QCY18 Results Review
- Sector Update: Banking
- Results Note: ARMADA
- Weekly Technical Review
- Regional News Update
- Economic Viewpoint: Malaysia Manufacturing PMI, Thailand Consumer Price Index

BURSA	1-Mar	Day chg	% chg
KLCI	1,700.8	-6.97	-0.41%
FTSE EMAS	11,798.1	-28.6	-0.24%
FTSE Smallcap	12,638.0	92.36	0.74%
FTSE MESDAQ	4,650.3	43.2	0.94%
KLSE Mkt Cap (RM'b)	1,680.8	-2.1	-0.12%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	111.69	50.10%
Local Retail	45.46	25.73%
Foreign	-157.15	24.17%

INDICES	1-Mar	Day chg	% chg
Dow Jones	26,026.3	110.3	0.43%
S&P 500	2,803.7	19.2	0.69%
NASDAQ	7,595.4	62.8	0.83%
FTSE-100	7,106.7	32.0	0.45%
Nikkei 225	21,602.7	217.5	1.02%
SHCOMP	2,994.0	53.1	1.80%
HSI	28,812.2	179.0	0.63%
STI	3,220.4	7.7	0.24%
KOSPI	N.A.	N.A.	N.A.
TWSE	N.A.	N.A.	N.A.
JCI	6,499.9	56.5	0.88%
SET	1,641.4	-12.0	-0.73%

FOREX	1-Mar	28-Feb	% chg
USD/MYR:	4.0743	4.0658	0.21%
EUR/USD:	1.1365	1.1402	-0.32%
GBP/USD:	1.3202	1.3298	-0.72%
USD/YEN:	111.89	110.76	1.02%
USD/SGD:	1.3552	1.3489	0.47%
USD/HKD:	7.8490	7.8497	-0.01%

KEY STATS

KLCI Spot			
Vol (m shares):	2,907.7	2,574.4	12.94%
Value (RMm):	2,352.2	2,966.9	-20.72%
KLCI Future			
February-19	1,698.0	1,699.5	-0.09%
March-19	1,696.5	1,699.5	-0.18%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	911.5	897.5	1.56%
SoyOil (US\$/lb)	30.6	30.3	1.09%
Gold (US\$/troy oz)	1,299.2	1,316.1	-1.28%
Nymex crude oil (US\$/bbl)	55.8	57.2	-2.48%
Latex (RM/kg)	4.51	4.31	4.52%
Tin (US\$/mt)	21,710.0	21,747.0	-0.17%

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	CIMB	5.68	-2.9	19.40	HARTA	5.14	2.8	2.48	CIMB	5.68	-2.9	19.40
2	MAYBANK	9.53	0.0	15.90	TOPGLOV	4.64	2.2	11.70	TENAGA	13.08	-2.5	10.20
3	TOPGLOV	4.64	2.2	11.70	IHH	5.79	1.1	6.77	GENTING	7.24	-1.8	5.05
4	GENM	3.44	-1.7	11.70	NESTLE	149.40	1.0	0.02	GENM	3.44	-1.7	11.70
5	TENAGA	13.08	-2.5	10.20	PPB	18.50	0.8	0.33	PETGAS	17.78	-1.7	0.31
6	IHH	5.79	1.1	6.77	AXIATA	4.19	0.7	3.10	DIALOG	3.18	-1.6	5.67
7	RHBBANK	5.69	0.5	5.93	AMBANK	4.50	0.7	2.88	HLFG	19.56	-0.7	0.42
8	DIALOG	3.18	-1.6	5.67	IOICORP	4.52	0.7	0.96	PMETAL	4.20	-0.7	1.26
9	PBBANK	25.02	0.1	5.29	PCHEM	9.27	0.5	4.46	AIRPORT	8.12	-0.6	0.87
10	GENTING	7.24	-1.8	5.05	RHBBANK	5.69	0.5	5.93	HAPSENG	9.81	-0.4	0.37

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

• Better times ahead for the steel sector?

The revival of Eastern Steel Sdn Bhd's steel slab plant in Kemaman, Terengganu, last year could be an indication that the local iron and steel industry-which had been hit by an influx of cheap imports from China in recent years may be seeing the light at the end of the tunnel. According to the Malaysian Iron and Steel Federation (Misif), world steel demand is expected to increase from 1.6b tonnes this year, with targetable regional export opportunities in Southeast Asia. On the local front, the industry trend also appears to be encouraging as Malaysia's apparent steel consumption (ASC) is projected to grow from 9.4m tonnes in 2017 to 12.4m tonnes in 2025 at compound annual growth rate (CAGR) of 3.3%. (*The Edge*)

Comment: While we are not encouraged by the revival of Eastern Steel's steel slab plant in Kemaman, Terengganu, we think the impacts to local players are insignificant at this juncture. Currently, Eastern Steel is the sole producer of steel slab in Malaysia with installed annual capacity of 700k tonnes. We understand that steel slab is categorised under flat steels, mainly used as raw materials for downstream applications for manufacturing of heavy machineries and as the input metals in the making of flat products such as steel plates or hot rolled coils (HRC). With the commencement of the steel slab plant in Kemaman, we reckon that it could potentially benefit local flat steel players such as ULICORP (HRC and CRC steel producers) in long term as incoming supply in the local market may suppress the input cost of the flat steel producers. However, we opine that it is very unlikely for the long steel producers such as ANNJOO to be highly impacted. All in, we remain negatively weighted on steel spaces as we expect dampened domestic demand resulted from slower flows of construction and infrastructure projects to continue plaguing the industry. Maintain UNDERPERFORM on ANNJOO (TP: RM1.25 based on Fwd PBV of 0.5x pegged to FY19E BV/share of RM2.54, which is at its 5-year -0.5SD levels) and UNDERPERFORM on ULICORP (TP: RM0.450 based on Fwd PBV of 0.34x applied to FY19E BV/share of RM1.31, which is at its 5-year trough levels, -1.5SD levels in line with sector negative sentiments and challenging operating environment).

• Yinson, Sumitomo to jointly supply FPSO for Brazil oil field

Yinson Holdings Bhd is teaming up with Japan's Sumitomo Corp to jointly supply a floating, production, storage and offloading unit (FPSO) for the Marlim oil field in Brazil. Yinson said it has entered into a letter of agreement (LoA) with Sumitomo, which documents the intention of the parties to participate in a potential joint venture for the proposed project. The LoA confirms Sumitomo's intention to participate in the Marlim project, with an effective interest of at least 20% in the event of a successful bid by Yinson. (*The Edge*)

Comment: We are neutral over the news as this has already been well guided all along, while YINSON, together with its consortium partner, would still need to bid and win for the FPSO awards in the Marlim oil fields. As we understand, other contenders also include Canada's Teekay Offshore and Japan's Modec, with some news sources suggesting that the latter could be favourites to win the FPSO bid for the Marlim oil fields. While partnering with Sumitomo may help improve YINSON's winning chances, we believe the consortium was more to relief YINSON's capex burden should it successfully win the Marlim FPSO bids. We estimate total capex for the Marlim fields FPSO to range somewhere between USD1.2b to USD1.6b, with award date expected by 1H19. Marlim oil fields aside, YINSON is also aggressively bidding at the Parque das Baleias fields in Brazil, Pecan field in Ghana, coupled with several other fields locally. Maintain OP with SoP-TP of RM5.00, with our SoP already imputing one new FPSO job win.



- **Sentoria bags design & build contract worth RM85.5m**

Property developer and resort operator Sentoria Group Bhd announced its unit has secured a contract to design and build 659 single-storey terrace houses in Pahang, Kuantan, worth RM85.5m. The contract, which was awarded to its wholly-owned unit Sentoria Bina Sdn Bhd by Faja Pertiwi Sdn Bhd, also involves the sales and marketing of the said units, which will be located in Bukit Rangan 3 in Kuantan, its exchange filing showed. Sentoria said the contract commences today and is due for completion by March 2021. It will have no material effect on Sentoria's earnings, gearing or net assets per share for its current financial year ending Sept 30, 2019, but is expected to contribute positively towards the group's future financial performance, it added. *(The Edge)*

- **OCR's RM324.0m contract in Putrajaya terminated**

OCR Group Bhd said today a RM324.0m contract to undertake a 1Malaysia Civil Servants Housing (PPA1M) project in Precinct 5, Putrajaya has been cancelled. In a filing with Bursa Malaysia, OCR said the letter of award (LoA) it received from Damansara Realty (Johor) Sdn Bhd (DRJ), a subsidiary of Damansara Realty Bhd (DBhd), for the appointment of OCR as the turnkey contractor for the PPA1M project, which spans 11.9ac, has been terminated. The cancellation was due to the government's move to unify the development of affordable homes under the ministry of housing and local government. "Upon the execution of the LoA, OCR had paid RM3.2m as deposit to DRJ and the said sum is refundable by DRJ to the company," said OCR. *(The Edge)*

- **Dolphin International seeks to diversify into construction, property development**

Dolphin International Bhd, a manufacturer of palm oil milling machinery, has proposed to diversify its business to include construction and property development to further expand its revenue stream and earnings base. In a filing with Bursa Malaysia, Dolphin said the group, via its wholly-owned subsidiary Dolphin Construction Sdn Bhd, had secured its first construction contract from Syarqiah Holdings Sdn Bhd in June last year. The RM13.2m contract entailed the supply of construction materials for the upgrading of facilities related to the train cargo terminal at Padang Besar, Perlis. "Premised on the above, the group intends to diversify and expand its existing principal business activities to include construction and property development in order to enhance its prospects. "The board anticipates that the proposed diversification may contribute 25% or more of the net profits of the group in the future. As such, the board proposes to seek the prior approval from shareholders of the company at the forthcoming extraordinary general meeting for the proposed diversification," it said. *(The Edge)*



Macro Bits

Global

- [China says it welcomes delay on U.S. tariff increase](#) China said on Saturday that it welcomed the release of language from the United State Trade Representative's office (USTR) delaying a scheduled hike in U.S. tariffs on USD200.0b worth of Chinese goods. *(Reuters)*
- [Trump asks China to lift tariffs on U.S. farm products](#) U.S. President Donald Trump said he had asked China to immediately remove all tariffs on U.S. agricultural products because trade talks were progressing well. *(Reuters)*
- [Russia tells U.S. it is ready for bilateral talks on Venezuela](#) Russia is ready to take part in bilateral talks with the United States over the issue of Venezuela, Russia's foreign minister told his U.S. counterpart late on Saturday. *(Reuters)*

Malaysia

- [IRB wants to collect at least RM150.0b of income tax in 2019](#) Finance Minister Lim Guan Eng said the Inland Revenue Board (IRB) will raise its income tax collection target to more than RM150.0b for 2019. *(The Edge Markets)*
- [CM: Sarawak to enhance development via diversification](#) The Sarawak government plans to diversify industries to open up more opportunities to further enhance economic development in the rural areas and the state as a whole. Chief Minister Datuk Patinggi Abang Johari Tun Openg said Sarawakians need to find new methods to increase income and wealth to enhance their quality of life. *(The Borneo Post)*

Asia Pacific

- [Edged up to 0.7% on higher food and domestic fuel prices](#) Headline inflation accelerated to 0.7% YoY in February (Jan: 0.3%), slightly above consensus estimate of 0.6%, marking its first uptick after easing for the past five consecutive months. Similarly, on a MoM basis, the index increased by 0.2%, after registering a flat growth in the preceding month. Meanwhile, the core inflation softened marginally to 0.6% YoY (Jan: 0.7%). *(See Economic Viewpoint: Thailand Consumer Price Index)*
- [New push for Asia-Pacific megadeal as trade war eases](#) Ministers from Asia's leading economies met here to renew their pursuit of a sweeping regional trade deal as an easing of tensions between the U.S. and China gives momentum to multilateral negotiations. *(Nikkei Asian Review)*
- [Australia set to seal Indonesia free trade agreement](#) A long-anticipated free trade agreement with Indonesia will be signed in Jakarta on Monday, ending more than eight years of negotiations and offering new economic opportunities for industries including the country's citrus farmers. *(Financial Review)*

Americas

- [Trump says strong dollar hurting U.S. competitiveness](#) President Donald Trump on Saturday renewed criticism of the Federal Reserve and said the U.S. central bank's tight monetary policy was contributing to a strong dollar and hurting the United States' competitiveness. *(Reuters)*
- [U.S. consumer spending, factory data point to weak first quarter GDP growth](#) U.S. personal income fell for the first time in more than three years in January and consumer spending dropped by the most since 2009 in December, putting the economy on a weak growth path early in the first quarter. *(Reuters)*

Europe

- [Erdogan says Turkey will cut inflation rate to 6-7%](#) Turkish President Tayyip Erdogan said on Saturday Turkey's inflation rate would fall to 6 or 7% from the current 19-20% but did not clarify how he aims to reach the goal. *(Reuters)*
- [Spain CRISIS: Manufacturing plummets to negative territory as Brexit devastates Europe](#) Purchasing Managers' Index (PMI) figures, which indicate of economic health for manufacturing and service sectors, show Spain's production fell from a positive 52.4 in January to 49.9 in February. *(Express)*



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Rights Issue

Company	Basis	Exercise Price	Ex-date
ADVENTA BERHAD	3 Rights Shares for 5 Shares; 1 Free Rights Warrant for 2 Rights Shares	To Be Determined Later	To Be Determined Later
ATRIUM REAL ESTATE INVESTMENT TRUST	2 Rights Shares for 5 Shares	To Be Determined Later	To Be Determined Later
AWC BERHAD	1 Warrant for 5 Shares	To Be Determined Later	To Be Determined Later
EASTLAND EQUITY BHD	6 Rights Shares for 5 Shares; 1 Warrants for 2 Rights Shares	To Be Determined Later	To Be Determined Later
FAJARBARU BUILDER GROUP BHD	4 Rights Shares for 5 Shares	RM0.05	To Be Determined Later
FOCUS DYNAMICS GROUP BERHAD	2 Rights Shares for 2 Shares; 1 Warrants for 2 Rights Shares	To Be Determined Later	To Be Determined Later
GAMUDA BERHAD	1 Warrant for 4 Shares	To Be Determined Later	To Be Determined Later
HUME INDUSTRIES BERHAD	36 RCULS for 100 Shares	To Be Determined Later	To Be Determined Later
PANPAGES BERHAD	1 Rights Shares for 5 Shares, 3 Warrants for 1 Rights Shares, 3 ICPS for 1 Shares	To Be Determined Later	To Be Determined Later
PEGASUS HEIGHTS BERHAD	3 Rights Shares for 1 Share, 2 Warrants for 3 Rights Shares	RM0.02	To Be Determined Later
PERMAJU INDUSTRIES BERHAD	10 Rights ICPS & 1 Warrant for 2 Share	To Be Determined Later	To Be Determined Later
PNE PCB BERHAD	12 ICPS & 1 Warrant for 2 Shares	To Be Determined Later	To Be Determined Later
SARAWAK OIL PALMS BERHAD	2 Rights Shares for 7 Shares	To Be Determined Later	To Be Determined Later
SC ESTATE BUILDER BERHAD	5 Rights Shares for 1 Shares; 2 Warrants for 5 Rights Shares	To Be Determined Later	To Be Determined Later
SUMATEC RESOURCES BERHAD	6 Rights for 5 Shares; 1 Warrant for 2 Rights Shares	To Be Determined Later	To Be Determined Later
TADMAX RESOURCES BERHAD	2 Rights Shares for 5 Shares; 7 Warrants for 4 Rights Shares	To Be Determined Later	To Be Determined Later
TA WIN HOLDINGS BERHAD	3 Rights shares, 6 ICPS, 2 Warrants for 1 Share	To Be Determined Later	To Be Determined Later
TIGER SYNERGY BERHAD	3 ICPS for 1 Shares; 1 Warrant for 105 ICPS	To Be Determined Later	To Be Determined Later
VIZIONE HOLDINGS BERHAD	2 Rights for 1 Shares; 1 Warrants for 2 Right Shares	To Be Determined Later	To Be Determined Later
VORTEX CONSOLIDATED BERHAD	1 Rights for 5 Shares, 1 Warrant for 1 Rights Share, 3 ICPS for 1 Consolidated Shares	To Be Determined Later	To Be Determined Later
VSOLAR GROUP BERHAD	3 Rights for 1 Shares; 2 Warrant for 3 Rights Shares	RM0.10	To Be Determined Later
WCE HOLDINGS BERHAD	5 RCULS for 6 shares; 1 warrant for 3 RCULS	To Be Determined Later	To Be Determined Later
WONG ENGINEERING CORPORATION BERHAD	1 Rights for 2 Shares	RM0.60	To Be Determined Later

Source: Bursa Malaysia

Bonus Issue

Company	Basis	Ex-date
ALAM MARITIM RESOURCES BERHAD	1 Warrant for 2 Shares	To Be Determined Later
ATLAN HOLDINGS BHD	2 Warrants for 5 Shares	To Be Determined Later
CAELY HOLDINGS BERHAD	1 Bonus for 1 Share	To Be Determined Later
EA HOLDINGS BERHAD	5 Warrants for 16 Shares	To Be Determined Later
K-STAR SPORTS LIMITED	2 Warrants for 5 Shares	To Be Determined Later
NI HSIN RESOURCES BERHAD	1 Warrant for 2 Shares	To Be Determined Later
ONLY WORLD GROUP HOLDINGS BERHAD	1 Warrant for 2 Shares	To Be Determined Later
PANSAR BERHAD	1 Bonus for 2 Shares	To Be Determined Later
RANHILL HOLDINGS BERHAD	1 Bonus for 5 Share	To Be Determined Later
WEGMANS HOLDINGS BERHAD	1 Warrant for 4 Shares	To Be Determined Later
ZECON BERHAD	1 Bonus for 1 Share	To Be Determined Later

Source: Bursa Malaysia

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Private Placement

Company	Remark
AE MULTI HOLDINGS BERHAD	≤ 29,940,400 shares or ≤10% of the issued and paid-up capital of AEM
AHB HOLDINGS BERHAD	≤ 23,116,300 shares or ≤10% of the issued and paid-up capital of AHB
ANCOM LOGISTICS BERHAD	≤ 47,329,000 shares or ≤10% of the issued and paid-up capital of ANCOMLB
APEX EQUITY HOLDINGS BERHAD	≤ 20,000,000 shares or ≤10% of the issued and paid-up capital of APEX
APFT BERHAD	≤ 333,339,700 shares or ≤30% of the issued and paid-up capital of APFT
APPASIA BERHAD	≤ 47,574,500 shares or ≤10% of the issued and paid-up capital of APPASIA
ARK RESOURCES BERHAD	≤ 14,602,000 shares or ≤30% of the issued and paid-up capital of ARK
ASDION BERHAD	≤ 16,492,500 shares or ≤10% of the issued and paid-up capital of ASD
ASIA BIOENERGY TECHNOLOGIES BERHAD	≤ 152,061,340 shares or ≤10% of the issued and paid-up capital of ASIABIO
ASIA POLY HOLDINGS BERHAD	≤ 303,190,880 shares or ≤10% of the issued and paid-up capital of ASIAPLY
ATA IMS BERHAD	≤ 57,351,000 shares or ≤5% of the issued and paid-up capital of ATA IMS
BENALEC HOLDINGS BERHAD	≤ 112,221,000 shares or ≤10% of the issued and paid-up capital of BENALEC
BHS INDUSTRIES BERHAD	≤ 61,743,550 shares or ≤10% of the issued and paid-up share capital of BHS
B.I.G. INDUSTRIES BERHAD	≤ 4,809,220 shares or ≤10% of the issued and paid-up share capital of BIG
BINA PURI HOLDINGS BHD	≤ 93,009,600 shares or ≤30% of the issued and paid-up share capital of BPURI
BIOALPHA HOLDINGS BERHAD	≤ 17,718,962 shares or ≤5% of the issued and paid-up share capital of BIOHLDG
BIOALPHA HOLDINGS BERHAD	≤ 80,999,900 shares or ≤10% of the issued and paid-up share capital of BIOHLDG
BRAHIM'S HOLDINGS BERHAD	≤ 23,628,550 shares or ≤10% of the issued and paid-up share capital of BRAHIMS
BTM RESOURCES BERHAD	≤ 15,478,900 shares or ≤10% of the issued and paid-up share capital of BTM
CAREPLUS GROUP BERHAD	≤ 48,325,979 shares or ≤10% of the issued and paid-up share capital of CAREPLS
CENTRAL INDUSTRIAL CORPORATION BERHAD	≤ 4,220,000 shares or ≤9.2% of the issued and paid-up share capital of CICB
CME GROUP BERHAD	≤ 1,225,350,715 shares or ≤10% of the issued and paid-up share capital of CME
CN ASIA CORPORATION BHD	≤ 4,538,200 shares or ≤10% of the issued and paid-up share capital of CME
COMPUGATES HOLDINGS BERHAD	≤ 586,929,400 shares or ≤25% of the issued and paid-up share capital of CHB
CYPARK RESOURCES BERHAD	≤ 28,737,397 shares or ≤10% of the issued and paid-up share capital of CYPARK
CWORKS SYSTEMS BERHAD	≤ 12,100,100 shares or ≤10% of the issued and paid-up share capital of CWORKS
DATAPREP HOLDINGS BHD	≤ 42,139,500 shares or ≤10% of the issued and paid-up share capital of DATAPRP
D'NONCE TECHNOLOGY BHD	≤ 63,021,820 shares or ≤20% of the issued and paid-up share capital of DTB
ECO WORLD DEVELOPMENT GROUP BERHAD	≤ 591,066,319 shares or ≤ 25% of the issued and paid-up capital of ECOWLD
EDUSPEC HOLDINGS BERHAD	≤ 138,454,380 shares or ≤ 10% of the issued and paid-up capital of EDUSPEC
EMICO HOLDINGS BERHAD	≤ 9,592,652 shares or ≤ 10% of the issued and paid-up capital of EMICO
ENCORP BERHAD	≤ 27,864,801 shares or ≤ 10% of the issued and paid-up capital of ENCORP

Source: Bursa Malaysia

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Company	Remark
ENGTEX GROUP BERHAD	≤ 44,550,000 shares or ≤ 10% of the issued and paid-up capital of ENGTEX
EURO HOLDINGS BERHAD	≤ 24,300,000 shares or ≤ 10% of the issued and paid-up capital of EURO
EWEIN BERHAD	≤ 22,264,800 shares or ≤ 10% of the issued and paid-up capital of EWEIN
FAJARBARU BUILDER GROUP BHD	≤ 47,683,179 shares or ≤ 10% of the issued and paid-up capital of FAJAR
FSBM HOLDINGS BERHAD	≤ 127,656,700 shares or ≤ 10% of the issued and paid-up capital of FBSM
GABUNGAN AQRS BERHAD	≤ 55,036,849 shares or ≤ 10% of the issued and paid-up capital of GBAQRS
GENETEC TECHNOLOGY BERHAD	≤ 3,764,260 shares or ≤ 10% of the issued and paid-up capital of GENETEC
GUAN CHONG BERHAD	≤ 47,780,475 shares or ≤ 10% of the issued and paid-up capital of GCB
HO WAH GENTING BERHAD	≤ 77,624,400 shares or ≤ 30% of the issued and paid-up share capital of HWGB
HO WAH GENTING BERHAD	≤ 34,241,766 shares or ≤ 10% of the issued and paid-up share capital of HOWAH
IDEAL UNITED BINTANG INTERNATIONAL BERHAD	≤ 296,112,300 shares or ≤ 30% of the issued and paid-up share capital of IUBI
IKHMAS JAYA GROUP BERHAD	≤ 52,000,000 shares or ≤ 10% of the issued and paid-up share capital of IKHMAS
INTEGRATED LOGISTICS BHD	≤ 172,737,228 shares or ≤ 10% of the issued and paid-up share capital of ILB
INDUSTRONICS BERHAD	≤ 20,552,560 shares or ≤ 20% of the issued and paid-up share capital of IUBI
IRE-TEX CORPORATION BERHAD	≤ 13,372,156 shares or ≤ 10% of the issued and paid-up share capital of IRETEX
JAG BERHAD	≤ 153,844,000 shares or ≤ 10% of the issued and paid-up capital of JAG
JAG BERHAD	≤ 192,186,600 shares or ≤ 10% of the issued and paid-up capital of JAG
JAKS RESOURCES BERHAD	≤ 50,669,717 shares or ≤ 10% of the issued and paid-up capital of JAKS
JIANKUN INTERNATIONAL BERHAD	≤ 24,243,210 shares or ≤ 10% of the issued and paid-up capital of JIANKUN
KEY ASIC BERHAD	≤ 222,743,750 shares or ≤ 25% of the issued and paid-up capital of KEYASIC
KRONOLOGI ASIA BERHAD	≤ 27,037,200 shares or ≤ 10% of the issued and paid-up capital of KRONO
KRONOLOGI ASIA BERHAD	≤ 36,255,400 shares or ≤ 10% of the issued and paid-up capital of KRONO
KUMPULAN JETSON BERHAD	≤ 24,086,000 shares or ≤ 10% of the issued and paid-up capital of JETSON
LFE CORPORATION BERHAD	≤ 18,582,102 shares or ≤ 10% of the issued and paid-up capital of LFECORP
LFE CORPORATION BERHAD	≤ 18,156,570 shares or ≤ 10% of the issued and paid-up capital of LFECORP
LONDON BISCUITS BERHAD	≤ 45,462,700 shares or ≤ 15% of the issued and paid-up capital of LONBISC
LUSTER INDUSTRIES BHD	≤ 2,464,079,015 shares or ≤ 10% of the issued and paid-up capital of LUSTER
LUSTER INDUSTRIES BHD	≤ 197,603,500 shares or ≤ 10% of the issued and paid-up capital of LUSTER
M-MODE BERHAD	≤ 16,270,950 shares or ≤ 10% of the issued and paid-up capital of MMODE
M N C WIRELESS BERHAD	≤ 9,447,350 shares or ≤ 10% of the issued and paid-up share capital of MNC
MALAYSIAN GENOMICS RESOURCE CENTRE BERHAD	≤ 94,100,480 shares or ≤ 10% of the issued and paid-up share capital of MGRC
MEDA INC. BERHAD	≤ 49,255,529 shares or ≤ 10% of the issued and paid-up share capital of MEDAINC

Source: Bursa Malaysia

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Company	Remark
MINETECH RESOURCES BERHAD	≤ 106,397,940 shares or ≤ 10% of the issued and paid-up share capital of MINETEC
MINHO (M) BERHAD	≤ 32,955,300 shares or ≤ 10% of the issued and paid-up share capital of MINHO
ML GLOBAL BERHAD	≤ 47,414,419 shares or ≤ 10% of the issued and paid-up share capital of MLGLOBAL
MTOUCHE TECHNOLOGY BERHAD	≤ 23,154,000 shares or ≤10% of the issued and paid-up share capital of MTOUCHE
MUHIBBAH ENGINEERING (M) BHD	≤ 48,245,925 shares or ≤10% of the issued and paid-up share capital of MUHIBAH
NAIM INDAH CORPORATION BERHAD	≤ 413,708,500 shares or ≤30% of the issued and paid-up share capital of NICORP
NETX HOLDINGS BERHAD	≤ 1,038,223,900 shares or ≤30% of the issued and paid-up share capital of NETX
NEXGRAM HOLDINGS BERHAD	≤ 188,073,400 shares or ≤10% of the issued and paid-up share capital of NEXGRAM
NEXTGREEN GLOBAL BERHAD	≤ 65,665,711 shares or ≤10% of the issued and paid-up share capital of NEXTGREEN
NOVA MSC BERHAD	≤ 88,821,317 shares or ≤10% of the issued and paid-up share capital of NOVAMSC
NWP HOLDINGS BERHAD	≤ 32,000,000 shares or ≤10% of the issued and paid-up share capital of NWP
OCR GROUP BERHAD	≤ 29,239,000 shares or ≤10% of the issued and paid-up share capital of OCR
OMESTI BERHAD	≤ 59,899,800 shares or ≤10% of the issued and paid-up share capital of OMESTI
ORION IXL BERHAD	≤ 232,927,485 shares or ≤30% of the issued and paid-up share capital of ORION
O&C RESOURCES BERHAD	≤ 23,945,800 shares or ≤10% of the issued and paid-up share capital of OCR
PALETTE MULTIMEDIA BERHAD	≤ 43,578,900 shares or ≤10% of the issued and paid-up share capital of PALETTE
PANPAGES BERHAD	≤ 24,135,000 shares or ≤10% of the issued and paid-up share capital of PANPAGE
PERDANA PETROLEUM BERHAD	≤ 77,847,094 shares or ≤10% of the issued and paid-up share capital of PERDANA
PERISAI PETROLEUM TEKNOLOGI BHD	≤ 119,272,400 shares or ≤10% of the issued and paid-up share capital of PERISAI
PLB ENGINEERING BERHAD	≤ 11,239,500 shares or ≤10% of the issued and paid-up share capital of PLB
PRICEWORTH INTERNATIONAL BERHAD	≤ 93,067,060 shares or ≤10% of the issued and paid-up share capital of PWI
PRICEWORTH INTERNATIONAL BERHAD	≤ 64,203,342 shares or ≤10% of the issued and paid-up share capital of PWI
RALCO CORPORATION BERHAD	≤ 6,232,955 shares or ≤10% of the issued and paid-up share capital of RALC
SANBUMI HOLDINGS BERHAD	≤ 22,637,384 shares or ≤10% of the issued and paid-up share capital of SANBUMI
SBC CORPORATION BERHAD	≤ 23,477,188 shares or ≤10% of the issued and paid-up share capital of SBC
SCANWOLF CORPORATION BERHAD	≤ 8,753,400 shares or ≤10% of the issued and paid-up share capital of SCNWOLF
SCGM BHD	≤ 13,200,000 shares or ≤10% of the issued and paid-up share capital of SCGM
SCOMI GROUP BERHAD	≤ 109,373,826 shares or ≤10% of the enlarge issued and paid-up share capital of SCOMI
SCOPE INDUSTRIES BERHAD	≤ 66,908,079 shares or ≤10% of the issued and paid-up share capital of REX
SEACERA GROUP BERHAD	≤ 126,337,153 shares or ≤30% of the enlarge issued and paid-up share capital of SEACERA
SEAL INCORPORATED BERHAD	≤ 215,506,184 shares or ≤10% of the issued and paid-up share capital of SEAL
SEDANIA INNOVATOR BERHAD	≤ 22,580,600 shares or ≤ 10% of the issued and paid-up share capital of SEDANIA

Source: Bursa Malaysia

04 March 2019

Private Placement

Company	Remark
SILVER RIDGE HOLDINGS BERHAD	≤ 17,600,000 shares or ≤ 10% of the issued and paid-up share capital of SRIDGE
SIN HENG CHAN (MALAYA) BERHAD	≤ 12,006,678 shares or ≤ 10% of the issued and paid-up share capital of SHCHAN
SKH CONSORTIUM BERHAD	≤ 55,444,100 shares or ≤ 10% of the issued and paid-up share capital of SKH
STERLING PROGRESS BERHAD	≤ 40,004,900 shares or ≤ 10% of the issued and paid-up share capital of STERPRO
T7 GLOBAL BERHAD	≤ 92,279,575 shares or ≤ 20% of the issued and paid-up share capital of T7GLOBAL
TA WIN HOLDINGS BERHAD	≤ 7,237,630 shares or ≤ 10% of the issued and paid-up share capital of TAWIN
TDM BERHAD	≤ 148,166,168 shares or ≤ 10% of the issued and paid-up share capital of TDM
THRIVEN GLOBAL BERHAD	≤ 56,504,868 shares or ≤ 10% of the issued and paid-up share capital of THRIVEN
TIGER SYNERGY BERHAD	≤ 65,184,453 shares or ≤ 10% of the issued and paid-up share capital of TIGER
TITIJAYA LAND BERHAD	≤ 36,666,600 shares or ≤ 10% of the issued and paid-up share capital of TITIJYA
TRIVE PROPERTY GROUP BERHAD	≤ 213,317,300 shares or ≤ 10% of the issued and paid-up share capital of TRIVE
TSH RESOURCES BERHAD	≤ 25,000,000 shares or ≤ 1.84% of the issued and paid-up share capital of TSH
TSR CAPITAL BERHAD	≤ 11,330,000 shares or ≤ 10% of the enlarged issued and paid-up capital of TSRCAP
UCREST BERHAD	≤ 106,901,642 shares or ≤ 20% of the enlarged issued and paid-up capital of UCREST
VERSATILE CREATIVE BERHAD	≤ 12,907,248 shares or ≤ 10% of the enlarged issued and paid-up capital of VCB
VERTICE BERHAD	≤ 61,560,000 shares or ≤ 30% of the issued and paid-up capital of VERTICE
VIZIONE HOLDINGS BERHAD	≤ 406,710,000 shares or ≤ 10% of the issued and paid-up capital of VIZIONE
WCT HOLDINGS BERHAD	≤ 125,000,000 shares or ≤ 10% of the issued and paid-up capital of WCT
WCT HOLDINGS BERHAD	≤ 140,000,000 shares or ≤ 10% of the issued and paid-up capital of WCT
XIAN LENG HOLDINGS BERHAD	≤ 7,232,400 shares or ≤ 10% of the issued and paid-up capital of XIANLING
XIN HWA HOLDINGS BERHAD	≤ 21,599,999 shares or ≤ 10% of the issued and paid-up capital of XHH
YEN GLOBAL BERHAD	≤ 12,500,000 shares or ≤ 10% of the issued and paid-up capital of YEN
YTL HOSPITALITY REIT	≤ 800,611,111 shares or ≤ 60% of the issued and paid-up share capital of YTLREIT

Source: Bursa Malaysia

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Dividend

Company	Ex-date	Remark
GUAN CHONG BERHAD	04-Mar-19	Special Dividend of 2.0 sen per share
PACIFIC & ORIENT BERHAD	04-Mar-19	Single Tier Dividend of 0.15 sen per share
PUBLIC BANK BERHAD	05-Mar-19	Single Tier Dividend of 37 sen per share
ASTINO BERHAD	06-Mar-19	Single Tier Dividend of 1.0 sen per share
BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD	06-Mar-19	Single Tier Dividend of 47 sen per share, tax exempt
GDB HOLDINGS BERHAD	06-Mar-19	Single Tier Dividend of 1 sen per share
HARTALEGA HOLDINGS BERHAD	06-Mar-19	Single Tier Dividend of 2.2 sen per share
JM EDUCATION GROUP BERHAD	06-Mar-19	Single Tier Dividend of 2.5 sen per share
KOTRA INDUSTRIES BERHAD	06-Mar-19	Single Tier Dividend of 3.0 sen per share
MISC BERHAD	06-Mar-19	Single Tier Dividend of 9.0 sen per share
ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD	06-Mar-19	Single Tier Dividend of 0.5 sen per share
GAS MALAYSIA BERHAD	07-Mar-19	Single Tier Dividend of 4.5 sen per share
MELATI EHSAN HOLDINGS BERHAD	07-Mar-19	Single Tier Dividend of 1 sen per share
FOUNDPAC GROUP BERHAD	08-Mar-19	Single Tier Dividend of 0.01 sen per share
IOI CORPORATION BERHAD	08-Mar-19	Single Tier Dividend of 3.5 sen per share
KEJURUTERAAN ASASTERA BERHAD	08-Mar-19	Single Tier Dividend of 0.5 sen per share
PETRONAS CHEMICALS GROUP BERHAD	08-Mar-19	Single Tier Dividend of 18 sen per share
PHARMANIAGA BERHAD	08-Mar-19	Single Tier Dividend of 2.0 sen per share
SCICOM (MSC) BERHAD	08-Mar-19	Single Tier Dividend of 1.5 sen per share
AIRASIA GROUP BERHAD	11-Mar-19	Single Tier Dividend of 12.0 sen per share
DOMINANT ENTERPRISE BERHAD	11-Mar-19	Single Tier Dividend of 2.0 sen per share
DELEUM BERHAD	11-Mar-19	Single Tier Dividend of 2.25 sen per share
FIAMMA HOLDINGS BERHAD	11-Mar-19	Single Tier Dividend of 2.25 sen per share
GLOBETRONICS TECHNOLOGY BERHAD	11-Mar-19	Single Tier Dividend of 1.0 sen per share
GLOBETRONICS TECHNOLOGY BERHAD	11-Mar-19	Single Tier Dividend of 2.0 sen per share
HAP SENG PLANTATIONS HOLDINGS BERHAD	11-Mar-19	Single Tier Dividend of 1.0 sen per share
HONG LEONG BANK BERHAD	11-Mar-19	Single Tier Dividend of 16.0 sen per share
LII HEN INDUSTRIES BHD	11-Mar-19	Single Tier Dividend of 2.0 sen per share
MUAR BAN LEE GROUP BERHAD	11-Mar-19	Single Tier Dividend of 2.0 sen per share
PETRONAS DAGANGAN BHD	11-Mar-19	Single Tier Dividend of 25.0 sen per share
SLP RESOURCES BERHAD	11-Mar-19	Single Tier Dividend of 1.5 sen per share
FCW HOLDINGS BERHAD	12-Mar-19	Single Tier Dividend of 10.0 sen per share
FRONTKEN CORPORATION BERHAD	12-Mar-19	Single Tier Dividend of 0.8 sen per share

Source: Bursa Malaysia

04 March 2019

Dividend

Company	Ex-date	Remark
GENTING BERHAD	12-Mar-19	Single Tier Dividend of 7.0 sen per share
GENTING MALAYSIA BERHAD	12-Mar-19	Single Tier Dividend of 8.0 sen per share
SERBA DINAMIK HOLDINGS BERHAD	12-Mar-19	Single Tier Dividend of 2.3 sen per share
UMS HOLDINGS BERHAD	12-Mar-19	Single Tier Dividend of 6.0 sen per share
UMS HOLDINGS BERHAD	12-Mar-19	Special Dividend of 4.0 sen per share
UMS-NEIKEN GROUP BERHAD	12-Mar-19	Single Tier Dividend of 3.0 sen per share
AMWAY (MALAYSIA) HOLDINGS BERHAD	13-Mar-19	Single Tier Dividend of 5.0 sen per share
AMWAY (MALAYSIA) HOLDINGS BERHAD	13-Mar-19	Special Dividend of 7.5 sen per share
BP PLASTICS HOLDING BHD	13-Mar-19	Single Tier Dividend of 2.0 sen per share
CNI HOLDINGS BERHAD	13-Mar-19	Single Tier Dividend of 0.3 sen per share
GENETEC TECHNOLOGY BERHAD	13-Mar-19	Single Tier Dividend of 2.5 sen per share
HEVEABOARD BERHAD	13-Mar-19	Single Tier Dividend of 1.2 sen per share
INARI AMERTRON BERHAD	13-Mar-19	Single Tier Dividend of 1.5 sen per share
JOHORE TIN BERHAD	13-Mar-19	Single Tier Dividend of 2.0 sen per share
MAGNUM BERHAD	13-Mar-19	Single Tier Dividend of 4 sen per share
MALAYAN FLOUR MILLS BERHAD	13-Mar-19	Single Tier Dividend of 1.0 sen per share
NOVA WELLNESS GROUP BERHAD	13-Mar-19	Single Tier Dividend of 0.5 sen per share
PADINI HOLDINGS BERHAD	13-Mar-19	Single Tier Dividend of 2.5 sen per share
RANHILL HOLDINGS BERHAD	13-Mar-19	Single Tier Dividend of 1.0 sen per share
WELLCALL HOLDINGS BERHAD	13-Mar-19	Single Tier Dividend of 1.4 sen per share
SALUTICA BERHAD	13-Mar-19	Single Tier Dividend of 1.4 sen per share
JHM CONSOLIDATION BERHAD	14-Mar-19	Single Tier Dividend of 0.5 sen per share
LINGKARAN TRANS KOTA HOLDINGS BERHAD	14-Mar-19	Single Tier Dividend of 15.0 sen per share
LTKM BERHAD	14-Mar-19	Single Tier Dividend of 1.0 sen per share
TELEKOM MALAYSIA BERHAD	14-Mar-19	Single Tier Dividend of 2.0 sen per share
PRESS METAL ALUMINIUM HOLDINGS BERHAD	14-Mar-19	Single Tier Dividend of 1.5 sen per share
EITA RESOURCES BERHAD	15-Mar-19	Single Tier Dividend of 3.0 sen per share
TIME DOTCOM BERHAD	15-Mar-19	Single Tier Dividend of 11.31 sen per share
TIME DOTCOM BERHAD	15-Mar-19	Single Tier Dividend of 9.25 sen per share
MMS VENTURES BERHAD	18-Mar-19	Single Tier Dividend of 1.0 sen per share
SUPERMAX CORPORATION BERHAD	18-Mar-19	Single Tier Dividend of 1.5 sen per share
MATRIX CONCEPTS HOLDINGS BERHAD	19-Mar-19	Single Tier Dividend of 3 sen per share
ELSOFT RESEARCH BERHAD	20-Mar-19	Single Tier Dividend of 1.25 sen per share

Source: Bursa Malaysia

04 March 2019

Dividend

Company	Ex-date	Remark
SUNWAY CONSTRUCTION GROUP BERHAD	20-Mar-19	Single Tier Dividend of 3.5 sen per share
VSTECs BERHAD	23-Mar-19	Single Tier Dividend of 2.5 sen per share
PMB TECHNOLOGY BERHAD	25-Mar-19	Single Tier Dividend of 1.0 sen per share
BINTULU PORT HOLDINGS BERHAD	27-Mar-19	Single Tier Dividend of 6.0 sen per share
CARLSBERG BREWERY MALAYSIA BERHAD	27-Mar-19	Single Tier Dividend of 16.6 sen per share
KPJ HEALTHCARE BERHAD	27-Mar-19	Single Tier Dividend of 0.5 sen per share
OPENSYS (M) BERHAD	27-Mar-19	Single Tier Dividend of 0.5 sen per share
SIME DARBY PROPERTY BERHAD	27-Mar-19	Single Tier Dividend of 1.0 sen per share
STAR MEDIA GROUP BERHAD	27-Mar-19	Single Tier Dividend of 3.0 sen per share
FOCUS LUMBER BERHAD	29-Mar-19	Single Tier Dividend of 4.0 sen per share
CHIN HIN GROUP BERHAD	01-Apr-19	Single Tier Dividend of 0.15 sen per share
CLASSIC SCENIC BERHAD	01-Apr-19	Single Tier Dividend of 4.0 sen per share
FORMOSA PROSONIC INDUSTRIES BERHAD	03-Apr-19	Single Tier Dividend of 10 sen per share
CAB CAKARAN CORPORATION BERHAD	08-Apr-19	Single Tier Dividend of 0.5 sen per share
DAIBOCHI BERHAD	09-Apr-19	Single Tier Dividend of 0.5 sen per share
TEO SENG CAPITAL BERHAD	11-Apr-19	Single Tier Dividend of 0.25 sen per share
UEM EDGENTA BERHAD	16-Apr-19	Single Tier Dividend of 8.0 sen per share
OKA CORPORATION BHD	16-Apr-19	Single Tier Dividend of 1.8 sen per share
WONG ENGINEERING CORPORATION BERHAD	16-Apr-19	Single Tier Dividend of 1.0 sen per share
LATITUDE TREE HOLDINGS BERHAD	17-Apr-19	Single Tier Dividend of 3.0 sen per share
SIME DARBY BERHAD	22-Apr-19	Single Tier Dividend of 2.0 sen per share
LUXCHEM CORPORATION BERHAD	23-Apr-19	Single Tier Dividend of 1.25 sen per share
MB WORLD GROUP BERHAD	23-Apr-19	Single Tier Dividend of 3.1 sen per share
CHIN WELL HOLDINGS BERHAD	24-Apr-19	Single Tier Dividend of 4.5 sen per share
TALIWORKS CORPORATION BERHAD	25-Apr-19	Single Tier Dividend of 1.2 sen per share
UNITED PLANTATIONS BERHAD	25-Apr-19	Single Tier Dividend of 20 sen per share
UNITED PLANTATIONS BERHAD	25-Apr-19	Single Tier Dividend of 90 sen per share
ANN JOO RESOURCES BERHAD	06-May-19	Single Tier Dividend of 6.0 sen per share
CEPATWAWASAN GROUP BERHAD	06-May-19	Single Tier Dividend of 1.5 sen per share
NESTLE (MALAYSIA) BERHAD	07-May-19	Single Tier Dividend of 140.0 sen per share
CJ CENTURY LOGISTICS HOLDINGS BERHAD	08-May-19	Single Tier Dividend of 0.25 sen per share
SIME DARBY PLANTATION BERHAD	08-May-19	Single Tier Dividend of 1.7 sen per share
POH HUAT RESOURCES HOLDINGS BERHAD	10-May-19	Single Tier Dividend of 2.0 sen per share

Source: Bursa Malaysia

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Dividend

Company	Ex-date	Remark
VISDYNAMICS HOLDINGS BERHAD	13-May-19	Single Tier Dividend of 1.0 sen per share
AYER HOLDINGS BERHAD	15-May-19	Single Tier Dividend of 5.0 sen per share
CARLSBERG BREWERY MALAYSIA BERHAD	15-May-19	Single Tier Dividend of 22.4 sen per share
CARLSBERG BREWERY MALAYSIA BERHAD	15-May-19	Special Dividend of 9.3 sen per ordinary share
PPB GROUP BERHAD	21-May-19	Special Dividend of 20.0 sen per ordinary share
CHEMICAL COMPANY OF MALAYSIA BERHAD	29-May-19	Single Tier Dividend of 2.0 sen per share
CYPARK RESOURCES BERHAD	29-May-19	Single Tier Dividend of 3.9 sen per share
APEX HEALTHCARE BERHAD	30-May-19	Single Tier Dividend of 7.0 sen per share
TIEN WAH PRESS HOLDINGS BERHAD	03-Jun-19	Single Tier Dividend of 8.0 sen per share
SHANGRI-LA HOTELS (MALAYSIA) BERHAD	13-Jun-19	Single Tier Dividend of 12.0 sen per share
METROD HOLDINGS BERHAD	26-Jun-19	Single Tier Dividend of 6.0 sen per share

Source: Bursa Malaysia

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04 March 2019

Relevant Fundamental Data*

NAME	Price (RM)	Mkt Cap (RM'mn)	Historical PER (x)	Est.Curr Yr PER (x)	Est. Next Yr PER (x)	Hist. PBV (x)	Hist. ROE	Consensus Target Price (RM)	Sector
ADVENTA BERHAD	0.37	56.53	37.00	N.A.	N.A.	0.68	2%	N.A.	Health Care Equipment & Services
ATRIUM REAL ESTATE INVESTMENT TRUST	1.11	135.20	13.67	N.A.	N.A.	0.74	6%	N.A.	Real Estate Investment Trusts
AWC BERHAD	0.75	211.97	8.35	7.68	7.10	1.18	14%	1.26	Support Services
EASTLAND EQUITY BHD	0.11	25.80	N.A.	N.A.	N.A.	0.29	-5%	N.A.	Travel & Leisure
FAJARBARU BUILDER GROUP BHD	0.39	143.52	8.97	7.13	5.92	0.50	6%	N.A.	Construction & Materials
FOCUS DYNAMICS GROUP BERHAD	0.14	285.89	N.A.	N.A.	N.A.	6.51	-6%	N.A.	Electronic & Electrical Equipment
GAMUDA BERHAD	2.92	7,206.83	14.88	11.59	10.94	0.92	6%	2.90	Construction & Materials
HUME INDUSTRIES BERHAD	0.62	297.04	N.A.	N.A.	32.63	0.86	-25%	0.60	Construction & Materials
PANPAGES BERHAD	0.23	61.06	N.A.	N.A.	N.A.	2.66	-67%	N.A.	Software & Computer Services
PEGASUS HEIGHTS BERHAD	0.02	35.98	N.A.	N.A.	N.A.	0.16	-13%	N.A.	Real Estate Investment & Services
PERMAJU INDUSTRIES BERHAD	0.41	75.84	N.A.	N.A.	N.A.	0.58	-2%	N.A.	Automobiles & Parts
PNE PCB BERHAD	0.50	65.75	N.A.	N.A.	N.A.	0.95	N.A.	N.A.	Electronic & Electrical Equipment
SARAWAK OIL PALMS BERHAD	2.56	1,461.44	14.09	14.80	12.31	0.69	5%	2.55	Food Producers
SC ESTATE BUILDER BERHAD	0.03	22.08	3.47	N.A.	N.A.	0.18	4%	N.A.	Industrial Engineering
SUMATEC RESOURCES BERHAD	0.01	21.26	N.A.	N.A.	N.A.	0.05	-22%	N.A.	Oil Equipment, Services & Distribution
TADMAX RESOURCES BERHAD	0.24	184.07	42.73	N.A.	N.A.	0.50	-1%	N.A.	Real Estate Investment & Services
TA WIN HOLDINGS BERHAD	0.46	36.62	N.A.	N.A.	N.A.	0.53	-4%	N.A.	Electronic & Electrical Equipment
TIGER SYNERGY BERHAD	0.08	85.90	N.A.	N.A.	N.A.	0.15	-2%	N.A.	Real Estate Investment & Services
VIZIONE HOLDINGS BERHAD	1.00	556.60	9.75	N.A.	N.A.	4.49	12%	N.A.	Leisure Goods
VORTEX CONSOLIDATED BERHAD	0.13	39.64	10.16	N.A.	N.A.	0.55	6%	N.A.	Software & Computer Services
VSOLAR GROUP BERHAD	0.20	75.28	N.A.	N.A.	N.A.	4.63	-13%	N.A.	Software & Computer Services
WCE HOLDINGS BERHAD	0.51	511.40	60.00	N.A.	N.A.	0.73	1%	N.A.	Construction & Materials
WONG ENGINEERING CORPORATION BERHAD	0.63	70.94	8.24	N.A.	N.A.	1.09	14%	N.A.	Industrial Engineering
ALAM MARITIM RESOURCES BERHAD	0.10	87.82	N.A.	N.A.	N.A.	0.16	-26%	0.06	Oil Equipment, Services & Distribution
ATLAN HOLDINGS BHD	4.40	1,116.06	18.46	27.50	25.88	2.06	12%	6.30	General Retailers
CAELY HOLDINGS BERHAD	0.99	80.02	156.67	N.A.	N.A.	0.90	1%	N.A.	Personal Goods
EA HOLDINGS BERHAD	0.02	76.09	N.A.	N.A.	N.A.	0.34	-5%	N.A.	Software & Computer Services
K-STAR SPORTS LIMITED	0.08	30.48	N.A.	N.A.	N.A.	0.55	-19%	N.A.	Personal Goods
NI HSIN RESOURCES BERHAD	0.27	85.61	42.39	N.A.	N.A.	0.91	5%	N.A.	Household Goods & Home Construction
ONLY WORLD GROUP HOLDINGS BERHAD	0.64	175.96	12.50	19.24	22.68	0.66	6%	0.54	Travel & Leisure
PANSAR BERHAD	0.84	255.02	39.95	N.A.	N.A.	1.41	4%	N.A.	Construction & Materials
WEGMANS HOLDINGS BERHAD	0.32	160.00	12.31	N.A.	N.A.	0.02	67%	N.A.	Household Goods & Home Construction
ZECON BERHAD	0.23	30.13	3.44	N.A.	N.A.	0.13	2%	N.A.	Construction & Materials
GUAN CHONG BERHAD	3.80	1,815.63	9.59	N.A.	N.A.	2.72	33%	N.A.	Food Producers

*Company with Right issue, Bonus issue, Dividend going Ex within one month

Sources: Bloomberg, Kenanga Research



04 March 2019

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
WHITE HORSE BHD	1.320	12.52	10.18	8.69	1.320
PHARMANIAGA BERHAD	2.350	14.79	8.42	1.36	2.280
BOUSTEAD PLANTATIONS BHD	0.770	26.37	17.91	3.97	0.750
UNISEM (M) BERHAD	2.800	28.20	20.32	3.00	2.800
SP SETIA BHD	2.210	28.24	18.18	3.37	2.160

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
MULPHA INTERNATIONAL BHD	2.450	89.69	93.94	99.19	2.480
SELANGOR PROPERTIES BERHAD	6.230	89.59	93.46	99.95	6.230
MAGNUM BHD	2.460	88.18	92.40	97.85	2.460
KIAN JOO CAN FACTORY BHD	3.040	84.16	86.76	75.33	3.050
FAVELLE FAVCO BHD	2.800	84.16	89.47	99.18	2.810
APEX HEALTHCARE BHD	9.580	81.42	84.83	92.27	9.800
IBRACO BHD	0.710	80.27	84.86	82.42	0.750
DAYANG ENTERPRISE HLDGS BHD	1.180	80.26	82.64	91.39	1.180
CARLSBERG BREWERY MALAYSIA B	25.480	78.17	78.49	79.05	25.500
KKB ENGINEERING BHD	1.230	77.04	80.41	82.09	1.270
NAIM HOLDINGS BERHAD	0.940	75.25	74.45	70.46	1.040
MEDIA PRIMA BHD	0.475	74.94	79.37	81.88	0.500
THONG GUAN INDUSTRIES BHD	2.630	74.44	81.59	95.40	2.700
SAM ENGINEERING & EQUIPMENT	8.100	74.05	81.48	93.25	8.200
GUAN CHONG BHD	3.800	72.11	71.55	64.95	3.880
JOHORE TIN BHD	1.410	72.01	73.91	76.32	1.480
ORIENTAL HOLDINGS BERHAD	6.820	70.79	68.99	67.99	6.880
BERJAYA SPORTS TOTO BHD	2.370	70.75	73.67	83.86	2.380
CARING PHARMACY GROUP BHD	1.970	70.69	70.23	40.21	2.000
V.S. INDUSTRY BERHAD	1.090	70.06	76.06	87.27	1.100
BIMB HOLDINGS BHD	4.250	70.06	66.74	31.56	4.360

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
ISHARES FTSE-C7	0.075	17.84	11.68	8.04	0.070	28/6/2019
HANG SENG IND-4W	0.005	18.93	11.12	1.87	0.005	28/3/2019
HANG SENG IND-4A	0.030	21.34	15.05	4.44	0.030	29/4/2019
HANG SENG IND-4X	0.040	22.93	18.42	17.61	0.035	28/3/2019
HANG SENG IND-4Y	0.110	23.84	18.84	9.65	0.105	28/3/2019
HANG SENG IND-4N	0.345	23.88	27.35	31.50	0.325	30/7/2019
BUMI ARMADA B -C49	0.010	23.93	15.28	0.08	0.005	17/6/2019
HANG SENG IND-4V	0.005	24.53	21.76	15.48	0.005	28/3/2019
HANG SENG IND-4J	0.325	26.41	25.78	27.91	0.310	27/6/2019
HANG SENG IND-4C	0.170	27.89	23.88	17.10	0.160	29/4/2019
TOP GLOVE COR -C46	0.095	27.99	26.25	24.61	0.090	31/7/2019
CIMB GROUP HO-C45	0.095	28.99	22.96	3.78	0.095	28/6/2019
HANG SENG IND-4G	0.560	29.16	27.52	30.26	0.530	30/5/2019
HANG SENG IND-4F	0.330	29.36	26.10	21.29	0.315	30/5/2019
AIRASIA GROUP-C76	0.070	29.93	23.42	7.28	0.065	31/7/2019

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
PCCS GROUP-WA	0.075	83.49	92.33	99.92	0.075	25/12/2022
ISHARES FTSE - C22	0.275	76.21	79.90	87.63	0.280	29/3/2019
V.S. INDUSTRY-C10	0.130	72.35	73.97	86.31	0.130	31/7/2019
ISHARES FTSE-C30	0.390	72.02	76.10	83.49	0.390	28/6/2019
V.S. INDUSTRY-C8	0.200	71.86	76.96	89.19	0.200	30/8/2019

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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