

04 March 2019

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### Daily Charting – FBMKLCI index



Source: Kenanga Research

#### Asian markets mostly higher on trade-deal hopes.

- Asian markets ended mostly higher last Friday following better-than-expected U.S. economic growth readings, while optimistic comments from White House economic advisor on the China-U.S. trade talks lifted market sentiment.
- On the local front, the FBMKLCI slipped 6.97 points (-0.41%) to close at 1,700.76, closer to 1,700 (S1) support level, indicating WoW losses of 1.2%.
- We reckon that the local bourse is likely continuing its tepid trade over the week in the absence of fresh domestic catalyst coupled with uncertain global sentiment.
- Key momentum indicators are also tapering off suggesting that the bull is losing its strength.
- Should there be negative developments from the trade talks, support levels can be identified at 1,650 (S1) and 1,630 (S2) further down.
- Conversely, overhead resistances are still capped at 1,780 (R1) and 1,800 (R2).

#### Technical Ratings

Resistance 2	1,800	MACD	Bearish
Resistance 1	1,780	RSI	Neutral
Current Level	1,700.76	Stochastic	Neutral
Support 1	1,650		
Support 2	1,630	Outlook	Neutral-Bearish

### Daily Charting – Dow Jones Industrial Average



Source: Kenanga Research

#### Wall Street rose on trade optimism

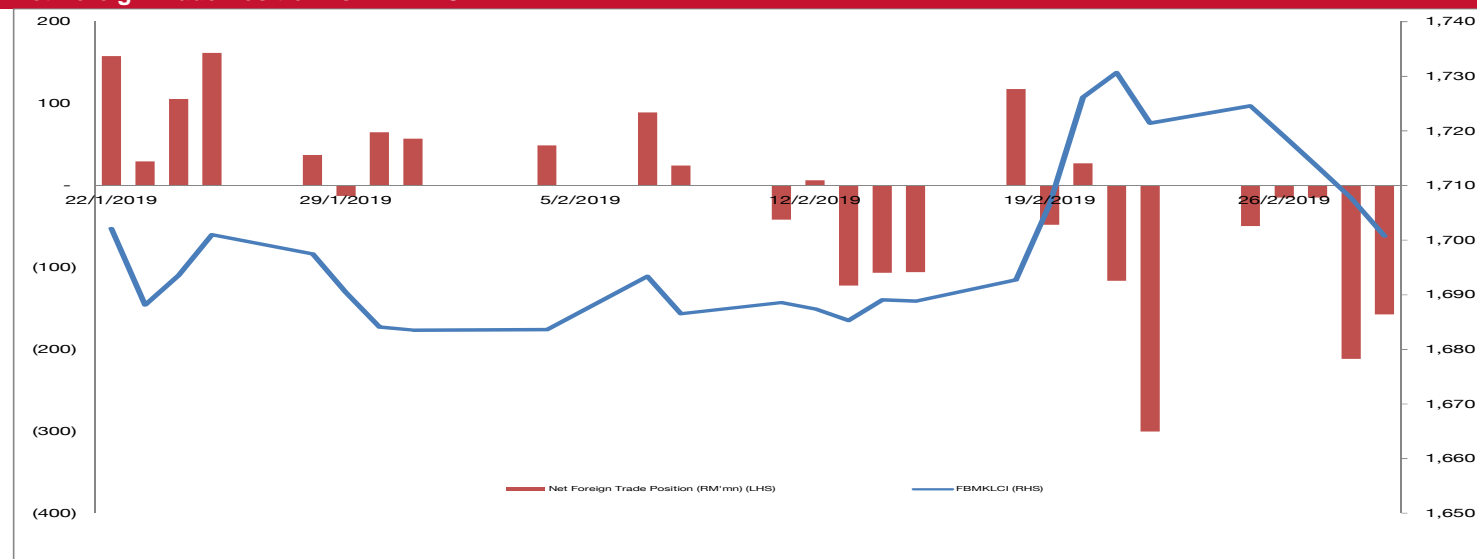
- Wall Street closed higher last week as investors lifted by optimism on trade and upbeat economic data from China.
- Similarly, the Dow climbed 110.32 points (+0.43%) to close at 26,026.32, registering WoW losses of 0.02%.
- Overall, the primary trend of the underlying index is still up as it is well supported by all its key moving averages.
- Minor retracement may happen in the short-term as the index has not retraced since late Dec-2018.
- Should buying momentum continue, we opine that the index should test its next resistance at 26,200 (R1), where a break above would see the index heading towards 26,600 (R2).
- Should a retracement happen, we expect the index to find support at 24,900 (S1) and 24,100 (S2).

#### Technical Ratings

Resistance 2	26,600	MACD	Bearish
Resistance 1	26,200	RSI	Neutral
Current Level	26,026.32	Stochastic	Overbought
Support 1	24,900		
Support 2	24,100	Outlook	Neutral-Bullish

04 March 2019

Net Foreign Trade Position vs FBMKLCI



## FBMKLCI Weekly Pivot and Outlook

No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook	No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook
		Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2				Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	
1	PUBLIC BANK BERHAD	24.93	24.96	25.01	25.04	25.09	↑	16	KUALA LUMPUR KEPONG	24.47	24.65	24.93	25.11	25.39	↓
2	TENAGA NASIONAL BHD	12.86	13.05	13.28	13.47	13.70	↔	17	MISC BHD	6.81	6.85	6.92	6.96	7.03	↑
3	MALAYAN BANKING BHD	9.50	9.51	9.55	9.56	9.60	↔	18	SIME DARBY PLANTATION	5.01	5.09	5.18	5.26	5.35	↔
4	SIME DARBY BERHAD	2.12	2.18	2.23	2.29	2.34	↓	19	PPB GROUP BERHAD	18.18	18.43	18.62	18.87	19.06	↔
5	CIMB GROUP HOLDINGS BHD	5.57	5.66	5.77	5.86	5.97	↑	20	HONG LEONG BANK BERHAD	21.18	21.21	21.26	21.29	21.34	↔
6	AXIATA GROUP BERHAD	4.04	4.14	4.20	4.30	4.36	↔	21	HARTALEGA HOLDINGS BHD	4.89	5.06	5.17	5.34	5.45	↔
7	PETRONAS CHEMICALS GROUP	8.90	9.02	9.16	9.28	9.42	↔	22	DIALOG GROUP BHD	3.12	3.17	3.22	3.27	3.32	↑
8	DIGI.COM BHD	4.46	4.54	4.62	4.70	4.78	↓	23	PETRONAS DAGANGAN BHD	25.33	25.85	27.13	27.65	28.93	↓
9	IHH HEALTHCARE BHD	5.62	5.73	5.76	5.87	5.90	↔	24	NESTLE (MALAYSIA) BERHAD	147.60	148.70	149.10	150.20	150.60	↔
10	GENTING BHD	7.11	7.24	7.38	7.51	7.65	↑	25	MALAYSIA AIRPORTS HLDGS BHD	7.89	7.99	8.23	8.33	8.57	↔
11	PETRONAS GAS BHD	17.54	17.76	18.00	18.22	18.46	↔	26	RHB BANK BHD	5.54	5.59	5.64	5.69	5.74	↔
12	MAXIS BHD	5.29	5.37	5.45	5.53	5.61	↓	27	PRESS METAL ALUMINIUM	4.09	4.18	4.24	4.33	4.39	↔
13	IOI CORP BHD	4.44	4.49	4.55	4.60	4.66	↔	28	HAP SENG CONSOLIDATED	9.78	9.81	9.85	9.88	9.92	↔
14	GENTING MALAYSIA BHD	3.40	3.44	3.47	3.51	3.54	↑	29	AMMB HOLDINGS BHD	4.42	4.49	4.53	4.60	4.64	↑
15	TOP GLOVE CORP BHD	4.42	4.59	4.71	4.88	5.00	↓	30	HONG LEONG FINANCIAL	19.27	19.51	19.81	20.05	20.35	↑
	FTSE Bursa Malaysia KLCI	1688.06	1699.18	1711.88	1723.00	1735.70									

04 March 2019

## Unrealised Positions (March 2019)

No	CATS Code	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop-Loss	Upside Potential	Downside Risk	Reward/Risk Ratio	Last Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.600		-0.14	-8.05%	BUY	
2	0007	PUC BHD	13-Nov-18	0.160	0.205	0.135	28.13%	-15.63%	1.8	0.100		-0.06	-37.50%	BUY	
3	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.255		0.02	6.25%	BUY	
4	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.745		-0.03	-3.25%	BUY	
		<b>Simple Average</b>					<b>19.38%</b>	<b>-12.88%</b>	<b>1.51</b>				<b>-10.64%</b>		








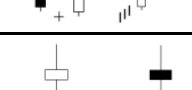
\*Tracker does not include Non-Rated positions

## Realised Positions (March 2019)

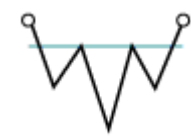

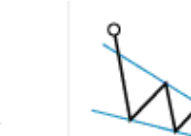


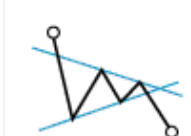


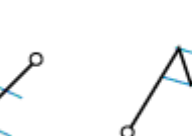
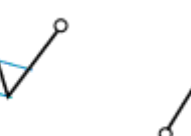
No	CATS Code	Stock Name	Issued Date	Buy Price	Price since Buy Date	Price change since Buy Date (%)	Sell Date	Sell Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					(H) (L)	(H) (L)		RM	RM	RM	(%)		
		<b>Simple Average</b>											

04 March 2019

**Basic Technical Terms:**

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
cMarubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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