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Figure 1: Daily Charting – FBMKLCI



Source: Bloomberg, Kenanga Research

Basic Data				Technical Ratings			
52-week High	1,826.90		(in Million)	Resistance 2	1,650	MACD	Neutral
52-week Low	1,572.03	KLCI Vol	120.04	Resistance 1	1,630	RSI (14)	Neutral
Current Level	1,623.67	Bursa Vol	1951.31	Current Level	1,623.67	Stochastic	Overbought
Intraday High	1,626.64	Bursa Val	1834.38	Support 1	1,585		
Intraday Low	1,611.48			Support 2	1,570	Outlook	Bearish

FBMKLCI continues to record gains

- Asian market ended mostly lower, as trade fears continue to linger.
- Back home, the FBMKLCI recorded gains by 9.10 points (+0.56%) to end at 1,623.67.
- Despite that, overall downtrend remains intact and its technical indicators have yet to show any prominent sign of a bullish breakout.
- From here, supports can be found at 1,585 (S1) and 1,570 (S2).
- Should the momentum continue to be positive and be able to break above 1,630 (R1), outlook would then turn bullish with next resistance identified at 1,650 (R2).

Wall street down on weighing trade tensions

- Wall Street ended Wednesday on a weaker note as built up trade tensions drove investors to global bonds.
- The DJIA sank 221.36 points (-0.87%) to close at 25,126.41.
- Overall technical outlook is bearish as the index has broken below all key SMAs while other momentum indicators remain lacklustre.
- We expect the Dow to fall further to its support at 25,200 (S1) and even 25,000 (S2).
- Conversely, the index may head back to its resistances at 26,000 (R1) and 26,300 (R2) if positive global news arises.

Daily technical highlights – (MISC, DIGI)

MISC (Not Rated)

- MISC gained 11.0 sen (+1.64%) to close at RM6.81.
- The stock has been trending upwards since mid-May to break above all its key SMA.
- Coupled with the formation of a “Marubozu” candlestick and above-average trading volume, we believe the stock could trend higher.
- Should buying momentum persist, overhead resistance can be seen at RM7.00 (R1) and RM7.22 (R2)
- Meanwhile, key support level can be found at RM6.60 (S1) and RM6.50 (S2).

DIGI (Not Rated)

- DIGI increased by 9.0sen (+1.91%) to end at RM4.81.
- Chart-wise the stock appears to be staging a rebound with the formation of a “Golden Cross”.
- With an uptick in key technical indicators and bullish MACD crossover, this led us to believe that buying momentum could persist.
- From here, we expect the share to test its resistance at RM4.90 (R1) and RM5.00 (R2).
- Conversely, downside support can be seen at RM4.50 (S1) and RM4.40 (S2).

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Figure 2: Daily Charting – Dow Jones Industrial Average



Source: Bloomberg, Kenanga Research

Figure 3: Daily Charting – MISC Bhd (Not Rated)



About the stock:

Name	: MISC Bhd
Bursa Code	: MISC
CAT Code	: 3816
Shariah Compliant	: Yes
Market Cap	: 30,398.1
52 Week High/Low	: 7.22/5.03
3-m Avg. Daily Vol.	: 1,145,275.00
Free Float (%)	: 95.23%
Beta vs. KLCI	: 0.9

Key Support & Resistance Level

Resistance	: RM7.00 (R1) RM7.22 (R2)
Support	: RM6.60 (S1) RM6.50 (S2)
Outlook	: Bullish

What does the indicator says

MACD	: Bullish
RSI	: Neutral
Stochastic	: Neutral
Trend	: Bullish

What should you do

Current Share Price	: RM6.81
Technical Target	: -
Technical Cut-loss	: -

Fundamental Call

Kenanga	: RM6.65
Consensus	: RM6.68

Source: Bloomberg, Kenanga Research

Figure 4: Daily Charting – Digi.Com Bhd (Not Rated)



About the stock:

Name : Digi.Com Bhd
Bursa Code : DIGI
CAT Code : 6947
Shariah Compliant : Yes
Market Cap : 37,397.7
52 Week High/Low : 5.04/3.93
3-m Avg. Daily Vol. : 4,720,397.00
Free Float (%) : 86.26%
Beta vs. KLCI : 1.078

Key Support & Resistance Level

Resistance : RM4.90 (R1) RM5.00 (R2)
Support : RM4.50 (S1) RM4.40 (S2)
Outlook : Bullish

What does the indicator says

MACD : Bullish
RSI : Neutral
Stochastic : Neutral
Trend : Bullish

What should you do

Current Share Price : RM4.81
Technical Target : -
Technical Cut-loss : -

Fundamental Call

Kenanga : RM4.55
Consensus : RM4.64

Source: Bloomberg, Kenanga Research

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Unrealised Positions (May 2019)









No	CATS Code	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop-Loss	Upside Potential @ ID	Downside Risk @ ID	Reward/Risk Ratio @ ID	Last Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.470		-0.27	-15.52%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.225		-0.02	-6.25%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.705		-0.07	-8.44%	BUY	
		Simple Average					16.47%	-11.97%	1.42				-10.07%		

*Tracker does not include Non-Rated positions


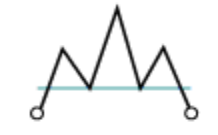
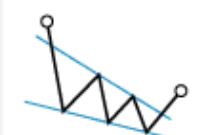

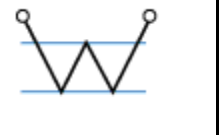
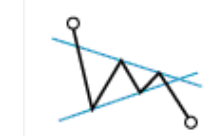
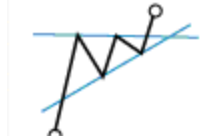
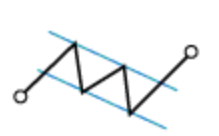


Realised Positions (May 2019)

No	CATS Code	Stock Name	Issued Date	Buy Price	Price since Buy Date		Price change since Buy Date (%)		Sell Date	Sell Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					(H)	(L)	(H)	(L)							
		Simple Average													

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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