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Figure 1: Daily Charting – FBMKLCI



Source: Bloomberg, Kenanga Research

Basic Data		Technical Ratings	
52-week High	1,826.90	Resistance 2	1,705
52-week Low	1,572.03	Resistance 1	1,670
Current Level	1,655.47	Current Level	1,655.47
Intraday High	1,656.00	Support 1	1,610
Intraday Low	1,651.85	Support 2	1,585
		MACD	Bullish
		RSI (14)	Neutral
		Stochastic	Overbought
		Outlook	Neutral

### Asian markets lifted by easing trade tensions

- Asian markets started the week on a positive note, buoyed by easing trade tensions as Washington dropped its tariff threat against Mexico.
- Tracking regional gains, the FBMKLCI posted gains of 6.14 points (+0.37%) to end at 1,655.47.
- Nevertheless, the primary downtrend remains intact as the index remains below its 100-day SMA. We observed that the index is in the midst of testing this 100-day SMA of ~1,660. Should the index decisively break above its 100-day SMA, we opine that the outlook could turn bullish.
- From here, resistances can be found at 1,670 (R1) and 1,705 (R2). Conversely, supports are identified at 1,610 (S1) and 1,585 (S2).

### Wall street rose on ebbing trade fears

- U.S. major indexes ended higher following the bullish turn in events for the U.S.-Mexico tariff deal.
- Similarly, the Dow rose 78.74 points (+0.30%) to close at 26,062.68.
- Coupled with a bullish MACD crossover, we believe that the bullish momentum that started in June may be sustainable with the index now trading above all of its key SMAs.
- Should the positive momentum persist, we expect the index to find resistances at 26,700 (R1) and 27,800 (R2).
- Conversely, downside supports can be found at 25,500 (S1) and 24,800 (S2).

### Daily technical highlights – (GADANG, DRBHCOC)

#### GADANG (Not Rated)

- GADANG gained 3.0 sen (+3.47%) to close at RM0.895 yesterday.
- Chart-wise, we observed that the share's overall uptrend remains intact as its previous key resistance line has turned into its existing uptrend support line.
- Coupled with encouraging key technical indicators, we believe that there may be further upside possibility.
- Should buying momentum persist, resistances can be seen at RM0.930 (R1) and RM1.030 (R2)
- On the other hand, key support levels can be found at RM0.815 (S1) and RM0.760 (S2).

#### DRBHCOC (Not Rated)

- Yesterday, DRBHCOC rose 5.0 sen (+2.39%) to end at RM2.14.
- We observed that the share has been on a rally since May, which saw it trading above all of its key SMAs.
- Coupled with inspiring trading volumes, which were above average, the share may continue to ride on the buying momentum.
- Expect the share to test its higher resistances at RM2.25 (R1) and RM2.40 (R2).
- Conversely, downside supports can be seen at RM2.00 (S1) and RM1.90 (S2).

Figure 2: Daily Charting – Dow Jones Industrial Average



Figure 3: Daily Charting – Gadang Holdings Bhd (Not Rated)

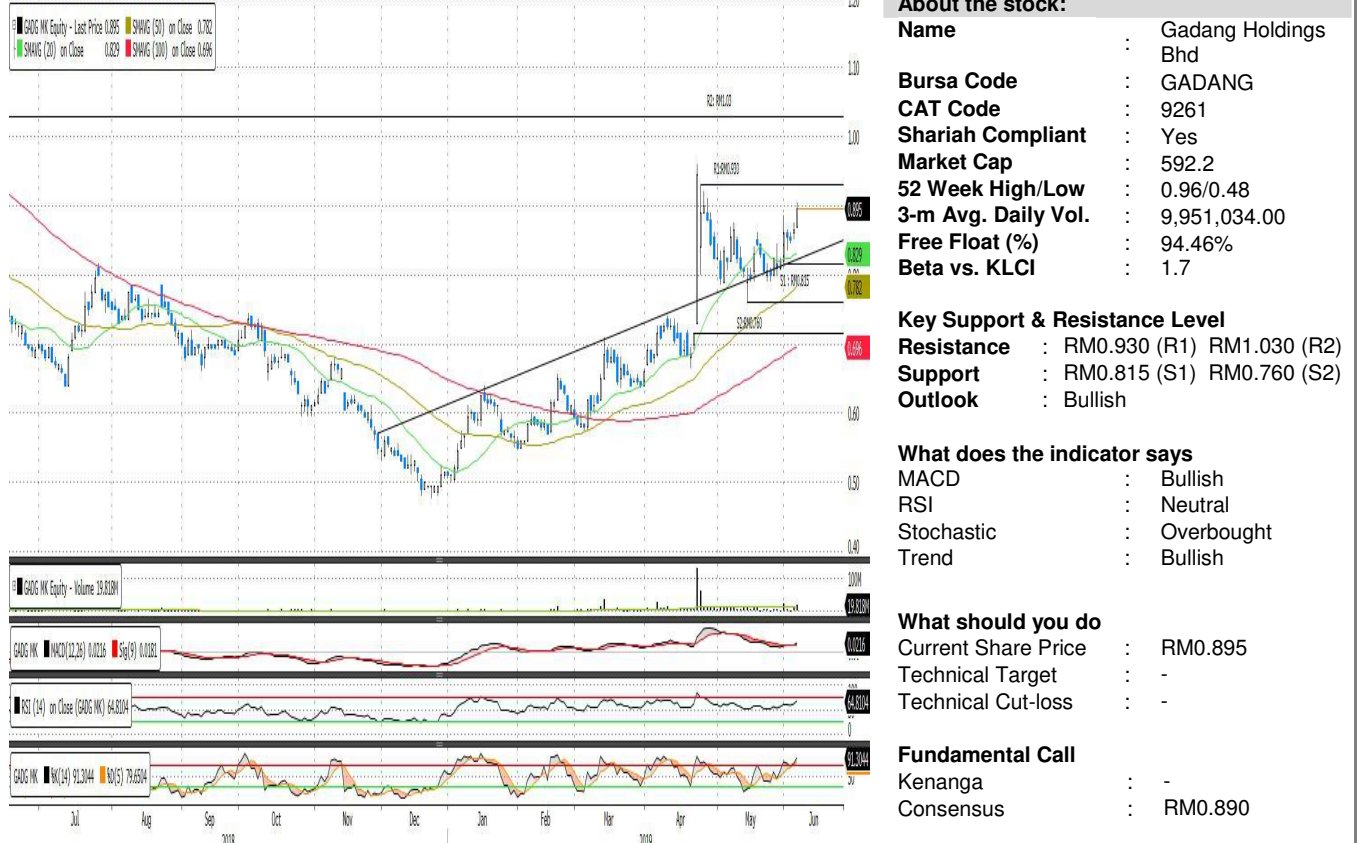


Figure 4: Daily Charting – DRB-Hicom Bhd (Not Rated)



**About the stock:**

**Name** : DRB-Hicom Bhd  
**Bursa Code** : DRBHCOM  
**CAT Code** : 1619  
**Shariah Compliant** : Yes  
**Market Cap** : 4,137.1  
**52 Week High/Low** : 2.58/1.6  
**3-m Avg. Daily Vol.** : 3,606,908.00  
**Free Float (%)** : 90.70%  
**Beta vs. KLCI** : 1.4

**Key Support & Resistance Level**

**Resistance** : RM2.25 (R1) RM2.40 (R2)  
**Support** : RM2.00 (S1) RM1.90 (S2)  
**Outlook** : Bullish

**What does the indicator says**

**MACD** : Bullish  
**RSI** : Neutral  
**Stochastic** : Neutral  
**Trend** : Bullish

**What should you do**

**Current Share Price** : RM2.14  
**Technical Target** : -  
**Technical Cut-loss** : -

**Fundamental Call**

**Kenanga** : RM1.80  
**Consensus** : RM2.40

Source: Bloomberg, Kenanga Research

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11 June 2019

## Unrealised Positions (June 2019)





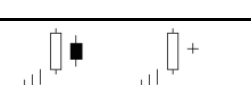

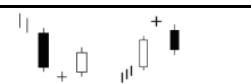

No	CATS	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop-Loss	Upside Potential @ ID	Downside Risk @ ID	Reward/Risk Ratio @ ID	Last Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
	Code														
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.520		-0.22	-12.64%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.230		-0.01	-4.17%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.720		-0.05	-6.49%	BUY	
		<b>Simple Average</b>					<b>16.47%</b>	<b>-11.97%</b>	<b>1.42</b>				<b>-7.77%</b>		

\*Tracker does not include Non-Rated positions






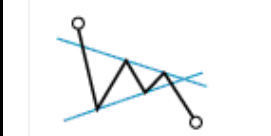



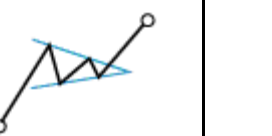
## Realised Positions (June 2019)

No	CATS	Stock Name	Issued Date	Buy Price	Price since Buy Date		Price change since Buy Date (%)		Sell Date	Sell Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
	Code				(H)	(L)	(H)	(L)							
		<b>Simple Average</b>													

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
<b>Doji</b> <b>Dragonfly Doji (Bullish)</b> <b>Gravestone Doji (Bearish)</b>		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
<b>Engulfing Pattern</b>		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
<b>Hammer (Bullish)</b> <b>Shooting Star (Bearish)</b>		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
<b>Inverted Hammer (Bullish)</b> <b>Hanging Man (Bearish)</b>		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
<b>Harami</b> <b>Harami Cross</b>		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
<b>Marubozu</b>		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
<b>Morning Doji Star (Bullish)</b> <b>Evening Doji Star (Bearish)</b>		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
<b>Spinning Top</b>		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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