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Figure 1: Daily Charting – FBMKLCI



Source: Bloomberg, Kenanga Research

Basic Data				Technical Ratings			
52-week High	1,826.90		(in Million)	Resistance 2	1,670	MACD	Bullish
52-week Low	1,572.03	KLCI Vol	63.44	Resistance 1	1,650	RSI (14)	Neutral
Current Level	1,644.09	Bursa Vol	1002.84	Current Level	1,644.09	Stochastic	Overbought
Intraday High	1,655.89	Bursa Val	1006.67	Support 1	1,610		
Intraday Low	1,644.09			Support 2	1,585	Outlook	Neutral

FBMKLCI declines after five consecutive days of gains

- Asian markets were mostly lower on Tuesday with increasing trade fear and as The Reserve Bank of Australia slashed interest rates.
- Back home, the FBMKLCI declined 11.22 points (-0.68%) to end at 1,644.09.
- The primary downtrend remains intact as the share remains below its 100-day SMA. We observed that the index is currently testing this 100-day SMA. Should the index convincingly break above its 100-day SMA, we opine that the outlook could turn bullish.
- From here, resistance levels can be identified at 1,650 (R1) and 1,670 (R2). Conversely, supports can be found at 1,610 (S1) and 1,585 (S2).

Wall street higher over optimism towards U.S.-Mexico trade talk

- U.S. stock market was higher last night as investors remain optimistic over the U.S.-Mexico trade talk.
- The DJIA gained 181.09 points (+0.71%) to close at 25,720.66.
- While the past few days saw the Dow rally, overall technical outlook still does not look bullish as the index remains below the 100-day SMA.
- Should the positive momentum continue and break above the 26,000 (R1) where the 100-day SMA is, technical outlook would turn positive with the next resistance at 26,800 (R2).
- Conversely, downside supports can be found at 25,200 (S1) and 24,500 (S2).

Daily technical highlights – (MYEG, HOHUP)

MYEG (Not Rated)

- MYEG closed flat at RM1.40 on Tuesday.
- The stock appears to be consolidating above its 100-day SMA, while RSI remains flat in the neutral zone.
- We observed a similar pattern in Jan-Feb 2019, where the stock consolidated close to its 20 and 50-day SMAs, with similar RSI signals before a rally to a high of RM1.75. Therefore, we believe current consolidation could lead to a potential rally.
- Immediate support levels can be found at RM1.36 (S1) and RM1.05 (S2), while resistance levels can be identified at RM1.70 (R1) and RM1.80 (R2).

HOHUP (Not Rated)

- HOHUP declined 1.0sen (+1.77%) to end at RM0.555, on Tuesday.
- The stock has been on an uptrend since Jan-19 and has since retraced. Chart-wise, the underlying uptrend remains intact as shorter-term SMAs are trading above longer-term SMAs.
- As the stock has retraced to more palatable levels and RSI as well as stochastic have come off from overbought levels, we believe that there could be a continuation rally.
- Fibonacci suggests key support levels at RM0.535 (S1) and RM0.490 (S2) which we opine could serve as attractive entry points.
- Conversely resistance levels can be found at RM0.600 (R1) and RM0.695 (R2).



Figure 2: Daily Charting – Dow Jones Industrial Average



Figure 3: Daily Charting – MY E.G. Services Berhad (Not Rated)



About the stock:

Name	: MY E.G. Services Berhad
Bursa Code	: MYEG
CAT Code	: 0138
Shariah Compliant	: Yes
Market Cap	: 4,878.1
52 Week High/Low	: 1.82/0.66
3-m Avg. Daily Vol.	: 45,560,880.00
Free Float (%)	: 96.83%
Beta vs. KLCI	: 1.1

Key Support & Resistance Level

Resistance	: RM1.70 (R1) RM1.80 (R2)
Support	: RM1.36 (S1) RM1.05 (S2)
Outlook	: Neutral

What does the indicator says

MACD	: Bullish
RSI	: Neutral
Stochastic	: Neutral
Trend	: Neutral

What should you do

Current Share Price	: RM1.40
Technical Target	: -
Technical Cut-loss	: -

Fundamental Call

Kenanga	: -
Consensus	: RM1.74

Figure 4: Daily Charting – Ho Hup Construction Company Bhd (Not Rated)



About the stock:

Name	Ho Hup Construction Company Bhd
Bursa Code	HOHUP
CAT Code	5169
Shariah Compliant	Yes
Market Cap	208.1
52 Week High/Low	0.7/0.28
3-m Avg. Daily Vol.	2,524,122.00
Free Float (%)	86.71%
Beta vs. KLCI	0.7

Key Support & Resistance Level

Resistance	: RM0.600 (R1) RM0.695 (R2)
Support	: RM0.535 (S1) RM0.490 (S2)
Outlook	: Bullish

What does the indicator says

MACD	: Bearish
RSI	: Neutral
Stochastic	: Oversold
Trend	: Bullish

What should you do

Current Share Price	: RM0.555
Technical Target	: -
Technical Cut-loss	: -

Fundamental Call

Kenanga	: -
Consensus	: -

Source: Bloomberg, Kenanga Research

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07 June 2019

Unrealised Positions (June 2019)









No	CATS Code	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop- Loss	Upside Potential @ ID	Downside Risk @ ID	Reward/ Risk Ratio @ ID	Last Price	Dividend Received since ID	Gain/ Loss (incl. Div.)	Gain/ Loss	Rating	Comment/ Action
					RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.480		-0.26	-14.94%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.225		-0.02	-6.25%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.705		-0.07	-8.44%	BUY	
		Simple Average					16.47%	-11.97%	1.42				-9.88%		

*Tracker does not include Non-Rated positions

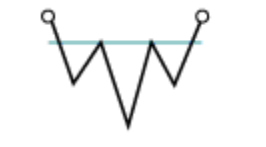

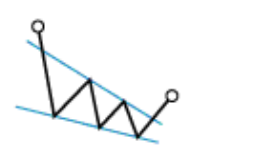

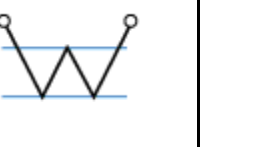
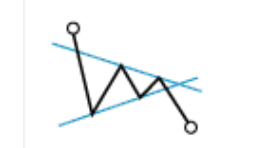
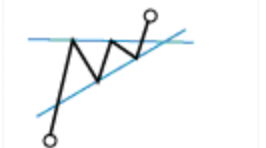


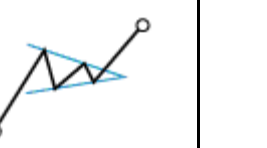
Realised Positions (June 2019)

No	CATS Code	Stock Name	Issued Date	Buy Price	Price since Buy Date		Price change since Buy Date (%)		Sell Date	Sell Price	Dividend Received since ID	Gain/ Loss (incl. Div.)	Gain/ Loss	Rating	Comment/ Action
					(H)	(L)	(H)	(L)							
		Simple Average													

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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