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Source: Bloomberg, Kenanga Research

Basic Data				Technical Ratings			
52-week High	1,826.90		(in Million)	Resistance 2	1,705	MACD	Bullish
52-week Low	1,572.03	KLCI Vol	114.48	Resistance 1	1,670	RSI (14)	Neutral
Current Level	1,651.20	Bursa Vol	2244.79	Current Level	1,651.20	Stochastic	Overbought
Intraday High	1,657.36	Bursa Val	2026.40	Support 1	1,610		
Intraday Low	1,649.81			Support 2	1,585	Outlook	Neutral

Asian markets rallied despite new tariff threat against China

- Asian markets ended mostly higher in spite of Trump’s threat to raise tariffs against China’s imports, if President Xi fails to attend the G-20 meeting later this month.
- However, the FBMKLCI dipped 4.27 points (-0.26%) to end at 1,651.20.
- The index’s primary downtrend remains intact as it remains below its 100-day SMA. We observed that the index is in the midst of testing this 100-day SMA of ~1,660. Should it decisively break above its 100-day SMA, we opine that the outlook could turn bullish.
- From here, resistances can be found at 1,670 (R1) and 1,705 (R2). Conversely, supports are identified at 1,610 (S1) and 1,585 (S2).

Wall street fell as trade worries weighed

- U.S. market ended lower as trade tensions weighed, coupled with Trump’s attack on Fed.
- Similarly, the Dow fell 14.17 points (-0.05%) to close at 26,048.51.
- Despite that, coupled with a bullish MACD crossover, we believe that the bullish momentum that started in June may be sustainable with the index now trading above all of its key SMAs.
- Should the positive momentum persist, it is expected that the index to find resistances at 26,700 (R1) and 27,800 (R2).
- Conversely, downside supports can be found at 25,500 (S1) and 24,800 (S2).

Daily technical highlights – (TM, ECONBHD)

TM (Not Rated)

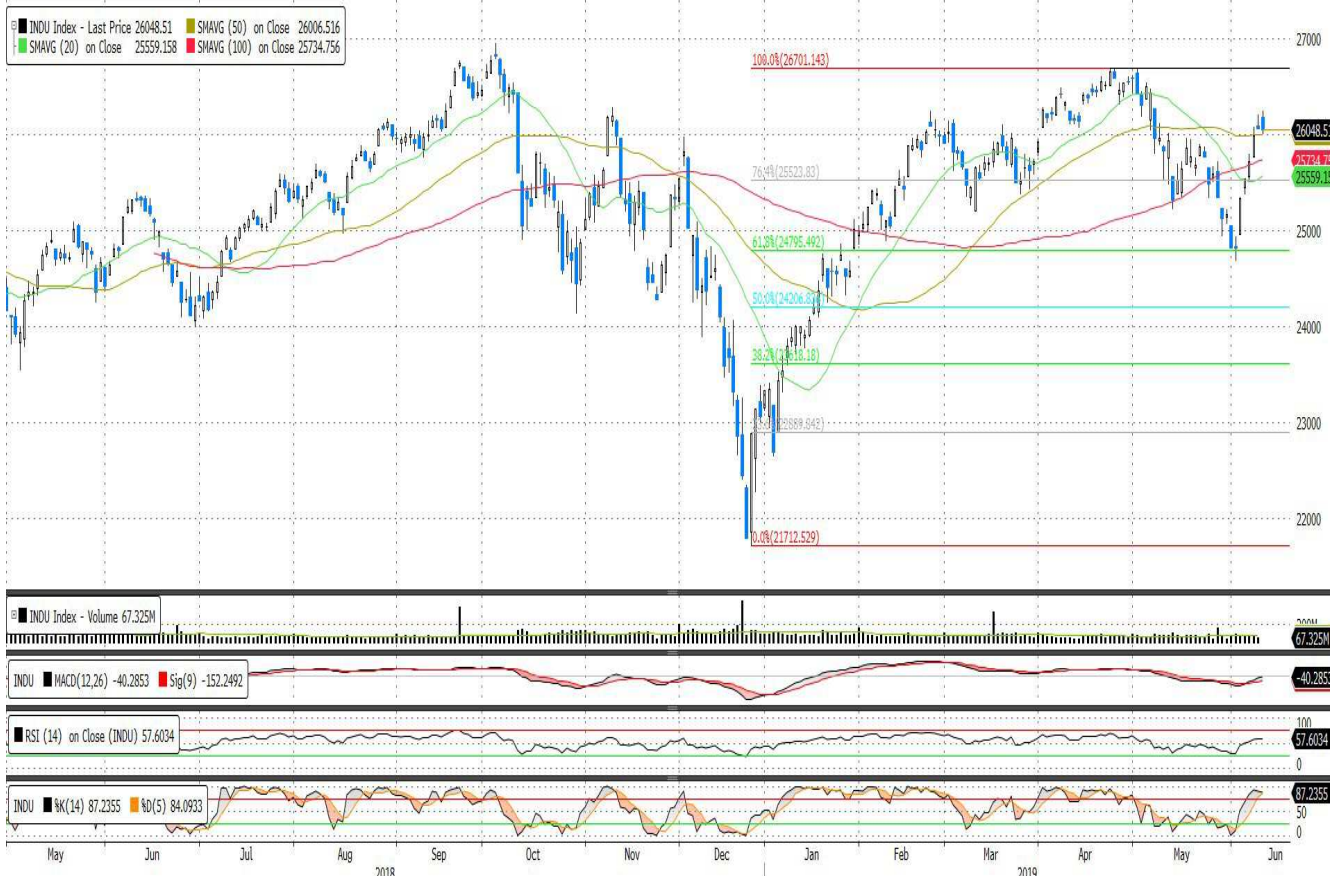
- TM gained 6.0 sen (+1.69%) to close at RM3.61 yesterday.
- Chart-wise, the share has broken above the key SMAs and rallied to nine-month high after the group announced an almost doubling of its net profit for 1Q19.
- Following the bullish momentum lately which was supported by inspiring key technical indicators, we believe the share may continue trending upwards.
- Should buying interest persist, resistance can be seen at RM4.00 (R1) and RM4.20 (R2)
- On the other hand, key support level can be found at RM3.28 (S1) and RM3.08 (S2).

ECONBHD (Not Rated)

- Yesterday, ECONBHD rose 1.0 sen (+1.46%) to end at RM0.695, on stronger-than-expected trading volumes.
- We observed that the recent rally has prompted the share to trade above its key SMAs. Coupled with a bullish MACD crossover, we believe that there may be further room for upside.
- We expect the share to test its higher resistances at RM0.830 (R1) and RM0.975 (R2).
- Conversely, downside supports can be seen at RM0.515 (S1) and RM0.415 (S2).

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Figure 2: Daily Charting – Dow Jones Industrial Average



Source: Bloomberg, Kenanga Research

Figure 3: Daily Charting – Telekom Malaysia Bhd (Not Rated)



Source: Bloomberg, Kenanga Research

About the stock:

Name	: Telekom Malaysia Bhd
Bursa Code	: TM
CAT Code	: 4863
Shariah Compliant	: Yes
Market Cap	: 13,566.1
52 Week High/Low	: 4/2.11
3-m Avg. Daily Vol.	: 5,754,051.00
Free Float (%)	: 88.16%
Beta vs. KLCI	: 2.1

Key Support & Resistance Level

Resistance	: RM4.00 (R1) RM4.20 (R2)
Support	: RM3.28 (S1) RM3.08 (S2)
Outlook	: Bullish

What does the indicator says

MACD	: Bullish
RSI	: Overbought
Stochastic	: Overbought
Trend	: Bullish

What should you do

Current Share Price	: RM3.61
Technical Target	: -
Technical Cut-loss	: -

Fundamental Call

Kenanga	: RM3.95
Consensus	: RM3.86

Figure 4: Daily Charting – Eonpile Holdings Bhd (Not Rated)



About the stock:

Name	: Eonpile Holdings Bhd
Bursa Code	: ECONBHD
CAT Code	: 5253
Shariah Compliant	: Yes
Market Cap	: 929.6
52 Week High/Low	: 0.98/0.36
3-m Avg. Daily Vol.	: 21,249,020.00
Free Float (%)	: 97.68%
Beta vs. KLCI	: 2.0

Key Support & Resistance Level

Resistance	: RM0.830 (R1) RM0.975 (R2)
Support	: RM0.515 (S1) RM0.415 (S2)
Outlook	: Bullish

What does the indicator says

MACD	: Bullish
RSI	: Neutral
Stochastic	: Overbought
Trend	: Bullish

What should you do

Current Share Price	: RM0.695
Technical Target	: -
Technical Cut-loss	: -

Fundamental Call

Kenanga	: -
Consensus	: RM0.440

Source: Bloomberg, Kenanga Research

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Unrealised Positions (June 2019)





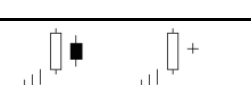

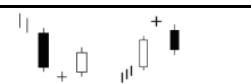

No	CATS Code	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop-Loss	Upside Potential @ ID	Downside Risk @ ID	Reward/Risk Ratio @ ID	Last Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.560		-0.18	-10.34%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.230		-0.01	-4.17%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.735		-0.04	-4.55%	BUY	
		Simple Average					16.47%	-11.97%	1.42				-6.35%		

*Tracker does not include Non-Rated positions






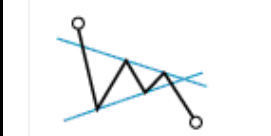



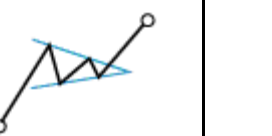
Realised Positions (June 2019)

No	CATS Code	Stock Name	Issued Date	Buy Price	Price since Buy Date		Price change since Buy Date (%)		Sell Date	Sell Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					(H)	(L)	(H)	(L)				RM	RM		
		Simple Average													

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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