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Daily Charting – FBMKLCI index



Source: Kenanga Research

Asian market mixed on weighing trade tensions

- On the last trading day of May, Asian markets ended mixed following Trump’s imposition of additional tariffs on Mexico.
- Our local benchmark index recorded gains of 14.26 points (+0.87%) to close at 1,650.76, bringing WoW gains to 3.28%.
- Despite the WoW gains, the primary downtrend remains intact as the share remains below its 100-day SMA. Should the index break above its 100-day SMA, we opine outlook should turn bullish.
- From here, resistance levels can be identified at 1,670 (R1) and 1,705 (R2). Conversely, supports can be found at 1,610 (S1) and 1,585 (S2).

Technical Ratings			
Resistance 2	1,705	MACD	Bullish
Resistance 1	1,670	RSI	Neutral
Current Level	1650.76	Stochastic	Overbought
Support 1	1,610		
Support 2	1,585	Outlook	Bearish

Daily Charting – Dow Jones Industrial Average

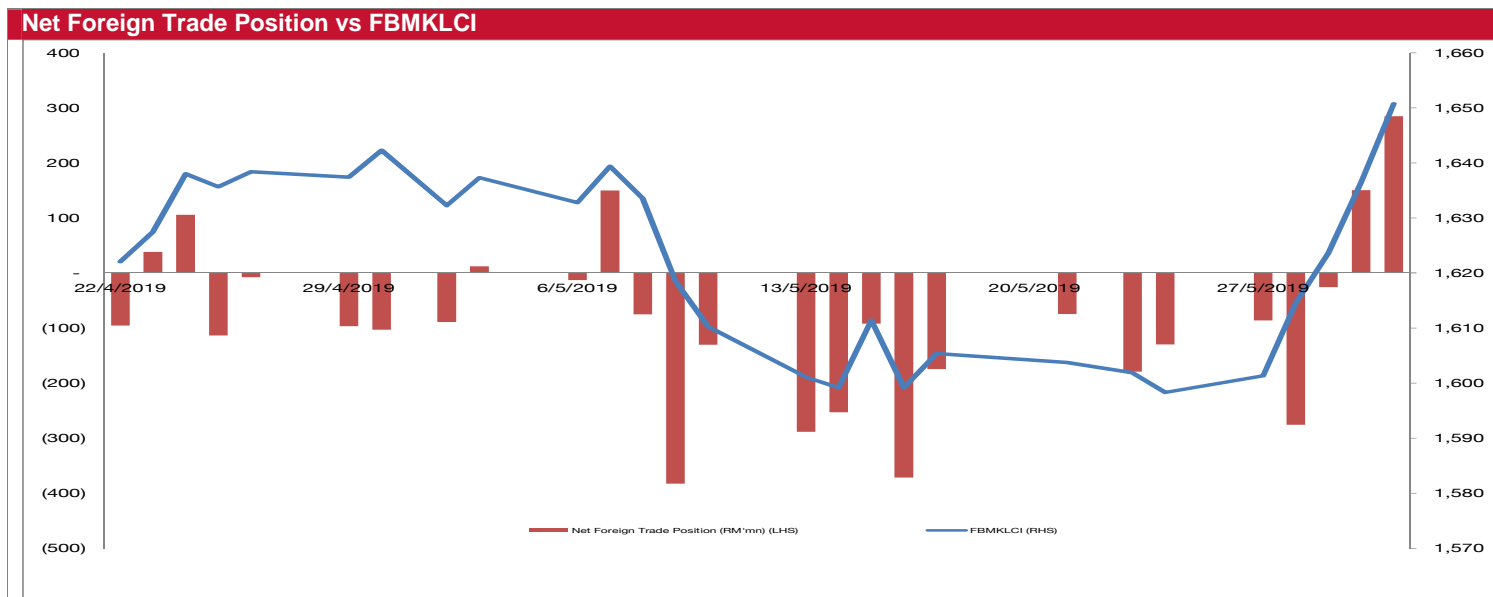


Source: Kenanga Research

Wall Street battered by Trump’s surprise tariff on Mexico

- Last Friday, U.S. stock market took a hit as Trump threatens tariff on Mexico.
- The Dow dived 354.84 points (-1.41%) to close at 24,815.04.
- Overall technical outlook appears bearish as the index has broken below all key SMAs while other momentum indicators have yet to show any sign of a positive turnaround.
- We expect the Dow to fall further to its immediate support at 24,500 (S1) and possibly even lower at 24,000 (S2).
- Conversely, the index may see it head back to its resistances at 25,200 (R1) and 26,000 (R2).

Technical Ratings			
Resistance 2	26,000	MACD	Bearish
Resistance 1	25,200	RSI	Neutral
Current Level	24,815.04	Stochastic	Oversold
Support 1	24,500		
Support 2	24,000	Outlook	Bearish



Foreign investors turned into NET BUYERS with a total cumulative net inflow of RM48.74m compared to a cumulative net outflow of RM382.62m in the prior week.

Source: Kenanga Research

FBMKLCI Weekly Pivot and Outlook

No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook	No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook
		Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2				Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	
1	PUBLIC BANK BERHAD	21.98	22.52	23.06	23.60	24.14	↑	16	KUALA LUMPUR KEPONG	23.87	24.18	24.49	24.80	25.11	↔
2	TENAGA NASIONAL BHD	10.74	11.45	12.08	12.79	13.42	↔	17	MISC BHD	6.31	6.52	6.74	6.95	7.17	↔
3	MALAYAN BANKING BHD	8.95	8.98	9.01	9.04	9.07	↔	18	SIME DARBY PLANTATION	4.43	4.51	4.61	4.69	4.79	↔
4	SIME DARBY BERHAD	2.11	2.18	2.27	2.34	2.43	↔	19	PPB GROUP BERHAD	18.29	18.45	18.63	18.79	18.97	↔
5	CIMB GROUP HOLDINGS BHD	5.09	5.15	5.21	5.27	5.33	↑	20	HONG LEONG BANK BERHAD	18.33	18.76	19.01	19.44	19.69	↔
6	AXIATA GROUP BERHAD	4.33	4.45	4.57	4.69	4.81	↔	21	HARTALEGA HOLDINGS BHD	5.00	5.10	5.16	5.26	5.32	↔
7	PETRONAS CHEMICALS GROUP	8.01	8.28	8.52	8.79	9.03	↓	22	DIALOG GROUP BHD	3.29	3.31	3.31	3.33	3.33	↔
8	DIGI.COM BHD	4.42	4.60	4.79	4.97	5.16	↔	23	PETRONAS DAGANGAN BHD	23.99	24.58	25.17	25.76	26.35	↔
9	IHH HEALTHCARE BHD	5.17	5.29	5.40	5.52	5.63	↔	24	NESTLE (MALAYSIA) BERHAD	145.28	145.85	146.68	147.25	148.08	↔
10	GENTING BHD	6.21	6.27	6.34	6.40	6.47	↔	25	MALAYSIA AIRPORTS HLDGS BHD	6.83	7.00	7.17	7.34	7.51	↓
11	PETRONAS GAS BHD	15.59	16.32	16.99	17.72	18.39	↔	26	RHB BANK BHD	5.56	5.65	5.74	5.83	5.92	↔
12	MAXIS BHD	5.24	5.35	5.46	5.57	5.68	↑	27	PRESS METAL ALUMINIUM	4.13	4.26	4.37	4.50	4.61	↔
13	IOI CORP BHD	4.17	4.24	4.27	4.34	4.37	↔	28	HAP SENG CONSOLIDATED	9.60	9.70	9.80	9.90	10.00	↔
14	GENTING MALAYSIA BHD	3.05	3.09	3.11	3.15	3.17	↔	29	AMMB HOLDINGS BHD	4.17	4.28	4.38	4.49	4.59	↔
15	TOP GLOVE CORP BHD	4.95	4.99	5.03	5.07	5.11	↔	30	HONG LEONG FINANCIAL	18.87	18.92	18.95	19.00	19.03	↔
	FTSE Bursa Malaysia KLCI	1572.10	1598.32	1624.54	1650.76	1676.98									

03 June 2019

Unrealised Positions (June 2019)

No	CATS	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop-Loss	Upside Potential	Downside Risk	Reward/Risk Ratio	Last Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
	Code											RM	RM		
					RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.510		-0.23	-13.22%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.225		-0.02	-6.25%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.705		-0.07	-8.44%	BUY	
Simple Average							16.47%	-11.97%	1.42				-9.30%		

Realised Positions (June 2019)

No	CATS	Stock Name	Issued Date	Buy Price	Price since Buy Date		Price change since Buy Date (%)		Sell Date	Sell Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
	Code				(H)	(L)	(H)	(L)				RM	RM		
					(H)	(L)	(H)	(L)							

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)

Source: Various

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