

10 June 2019

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**Daily Charting – FBMKLCI index**



Source: Kenanga Research

**Slow trading week for the FBMKLCI**

- Asian stock markets ended the week mixed, as investors remain cautious, despite a possibility of a trade deal between U.S. and Mexico.
- Post the Raya holiday, the FBMKLCI gained 5.24 points (+0.32%) to close at 1,649.33, posing a marginal WoW loss of 0.09%.
- The primary downtrend remains intact as the share remains below its 100-day SMA. We observed that the index is in the midst of testing this 100-day SMA. Should the index convincingly break above its 100-day SMA, we opine that the outlook could turn bullish.
- From here, resistances can be found at 1,670 (R1) and 1,705 (R2). Conversely, supports are identified at 1,610 (S1) and 1,585 (S2).

Technical Ratings			
Resistance 2	1,705	MACD	Bullish
Resistance 1	1,670	RSI	Neutral
Current Level	1649.33	Stochastic	Overbought
Support 1	1,610		
Support 2	1,585	Outlook	Bearish

**Daily Charting – Dow Jones Industrial Average**

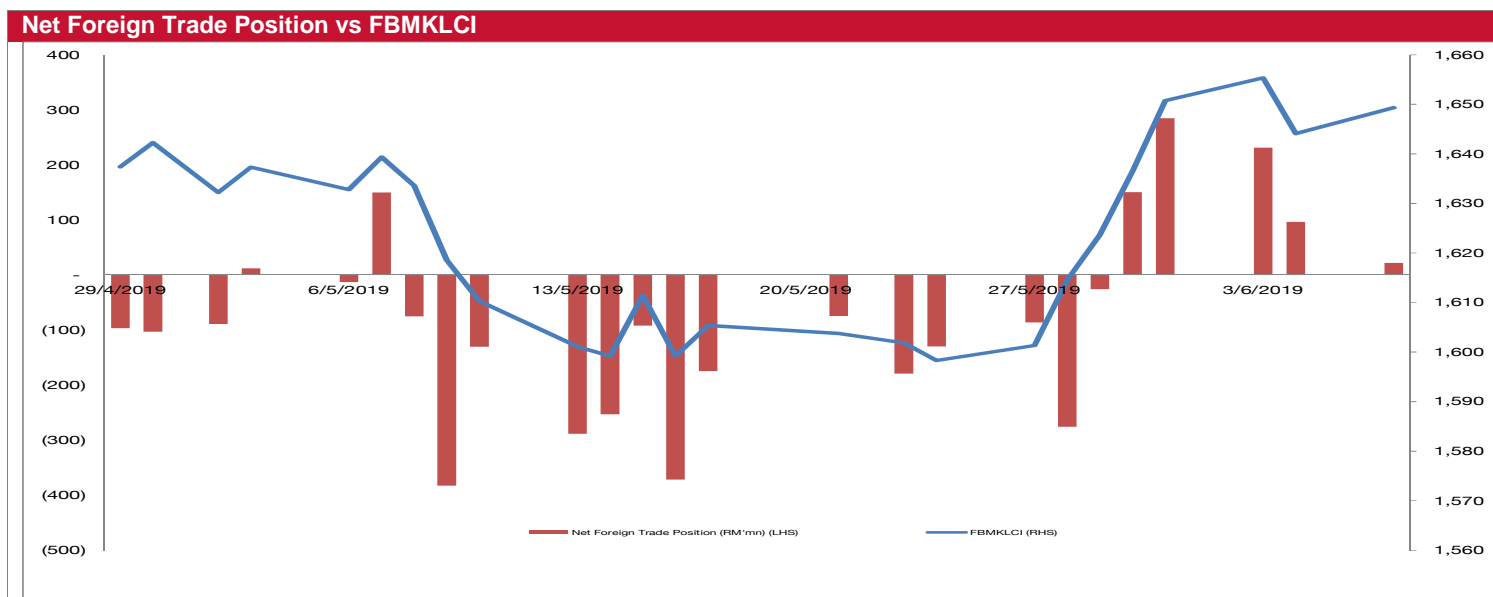


Source: Kenanga Research

**Wall Street continues to recover**

- U.S. stock markets surged last Friday, posing one of the strongest weekly rallies for the year.
- The Dow gained 263.28 points (+1.02%) to close at 25,983.94.
- While the past few trading days saw the Dow rally, overall technical outlook has yet to turn convincingly bullish.
- Should the positive momentum continue and break above the 26,000 (R1), technical outlook would then turn positive with a higher resistance at 26,800 (R2).
- Conversely, downside supports can be found at 25,200 (S1) and 24,500 (S2).

Technical Ratings			
Resistance 2	26,800	MACD	Bearish
Resistance 1	26,000	RSI	Neutral
Current Level	25,983.94	Stochastic	Overbought
Support 1	25,200		
Support 2	24,500	Outlook	Bearish



Foreign investors remained as NET BUYERS with a total cumulative net inflow of RM350.0m compared to a cumulative net inflow of RM48.74m in the prior week.

Source: Kenanga Research

FBMKLCI Weekly Pivot and Outlook

No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook	No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook
		Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2				Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	
1	PUBLIC BANK BERHAD	22.81	23.21	23.41	23.81	24.01	↑	16	KUALA LUMPUR KEPONG	24.00	24.40	24.60	25.00	25.20	↔
2	TENAGA NASIONAL BHD	12.13	12.47	12.67	13.01	13.21	↔	17	MISC BHD	6.75	6.88	6.94	7.07	7.13	↔
3	MALAYAN BANKING BHD	8.93	8.97	9.01	9.05	9.09	↔	18	SIME DARBY PLANTATION	4.52	4.57	4.62	4.67	4.72	↔
4	SIME DARBY BERHAD	2.22	2.25	2.29	2.32	2.36	↔	19	PPB GROUP BERHAD	18.51	18.70	18.81	19.00	19.11	↔
5	CIMB GROUP HOLDINGS BHD	5.09	5.19	5.26	5.36	5.43	↑	20	HONG LEONG BANK BERHAD	18.48	18.79	18.90	19.21	19.32	↔
6	AXIATA GROUP BERHAD	4.45	4.58	4.64	4.77	4.83	↔	21	HARTALEGA HOLDINGS BHD	5.15	5.19	5.24	5.28	5.33	↔
7	PETRONAS CHEMICALS GROUP	8.18	8.28	8.34	8.44	8.50	↔	22	DIALOG GROUP BHD	3.27	3.29	3.31	3.33	3.35	↑
8	DIGI.COM BHD	4.68	4.79	4.88	4.99	5.08	↔	23	PETRONAS DAGANGAN BHD	24.51	25.19	25.49	26.17	26.47	↔
9	IHH HEALTHCARE BHD	5.40	5.46	5.49	5.55	5.58	↔	24	NESTLE (MALAYSIA) BERHAD	146.25	147.00	147.75	148.50	149.25	↔
10	GENTING BHD	6.16	6.27	6.43	6.54	6.70	↔	25	MALAYSIA AIRPORTS HLDGS BHD	6.70	7.12	7.42	7.84	8.14	↓
11	PETRONAS GAS BHD	16.21	17.18	17.79	18.76	19.37	↓	26	RHB BANK BHD	5.70	5.75	5.79	5.84	5.88	↔
12	MAXIS BHD	5.39	5.48	5.53	5.62	5.67	↔	27	PRESS METAL ALUMINIUM	4.28	4.39	4.44	4.55	4.60	↔
13	IOI CORP BHD	4.16	4.24	4.31	4.39	4.46	↔	28	HAP SENG CONSOLIDATED	9.68	9.82	9.87	10.01	10.06	↔
14	GENTING MALAYSIA BHD	3.08	3.12	3.14	3.18	3.20	↔	29	AMMB HOLDINGS BHD	4.31	4.38	4.43	4.50	4.55	↔
15	TOP GLOVE CORP BHD	4.97	5.02	5.05	5.10	5.13	↔	30	HONG LEONG FINANCIAL	18.81	18.89	18.99	19.07	19.17	↔
	<b>FTSE Bursa Malaysia KLCI</b>	1613.13	1634.23	1644.77	1665.87	1676.41									

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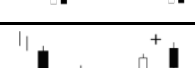

## Unrealised Positions (June 2019)

No	CATS Code	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop-Loss	Upside Potential	Downside Risk	Reward/Risk Ratio	Last Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.490		-0.25	-14.37%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.225		-0.02	-6.25%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.695		-0.08	-9.74%	BUY	
		<b>Simple Average</b>					<b>16.47%</b>	<b>-11.97%</b>	<b>1.42</b>				<b>-10.12%</b>		


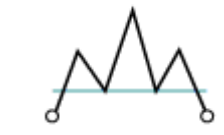
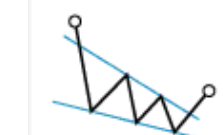


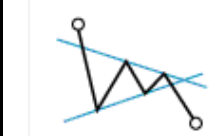

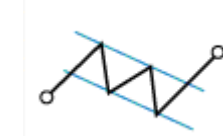


## Realised Positions (June 2019)

No	CATS Code	Stock Name	Issued Date	Buy Price	Price since Buy Date	Price change since Buy Date (%)	Sell Date	Sell Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					(H) (L)	(H) (L)				RM	RM		

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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