

By **Nikki Thang** / nikkithang@kenanga.com.my; **Chan Ken Yew** / kychan@kenanga.com.my

Daily Charting – FBMKLCI index



Source: Kenanga Research

FBMKLCI ended the week lower as blue-chips dragged

- Asian stock markets finished the week mixed, following a slid in Hang Seng amid Hong Kong extradition protests.
- Back home, the FBMKLCI lost 5.11 points (-0.31%) to close at 1,638.63, posing a WoW loss of 0.65%.
- The primary downtrend remains intact as the index remains below its 100-day SMA. We observed that the index is in the midst of testing this 100-day SMA. Should the index convincingly break above its 100-day SMA, we opine that the outlook could turn bullish.
- From here, resistances can be found at 1,670 (R1) and 1,705 (R2). Conversely, supports are identified at 1,610 (S1) and 1,585 (S2).

Technical Ratings			
Resistance 2	1,705	MACD	Bullish
Resistance 1	1,670	RSI	Neutral
Current Level	1638.63	Stochastic	Overbought
Support 1	1,610		
Support 2	1,585	Outlook	Bearish

Daily Charting – Dow Jones Industrial Average

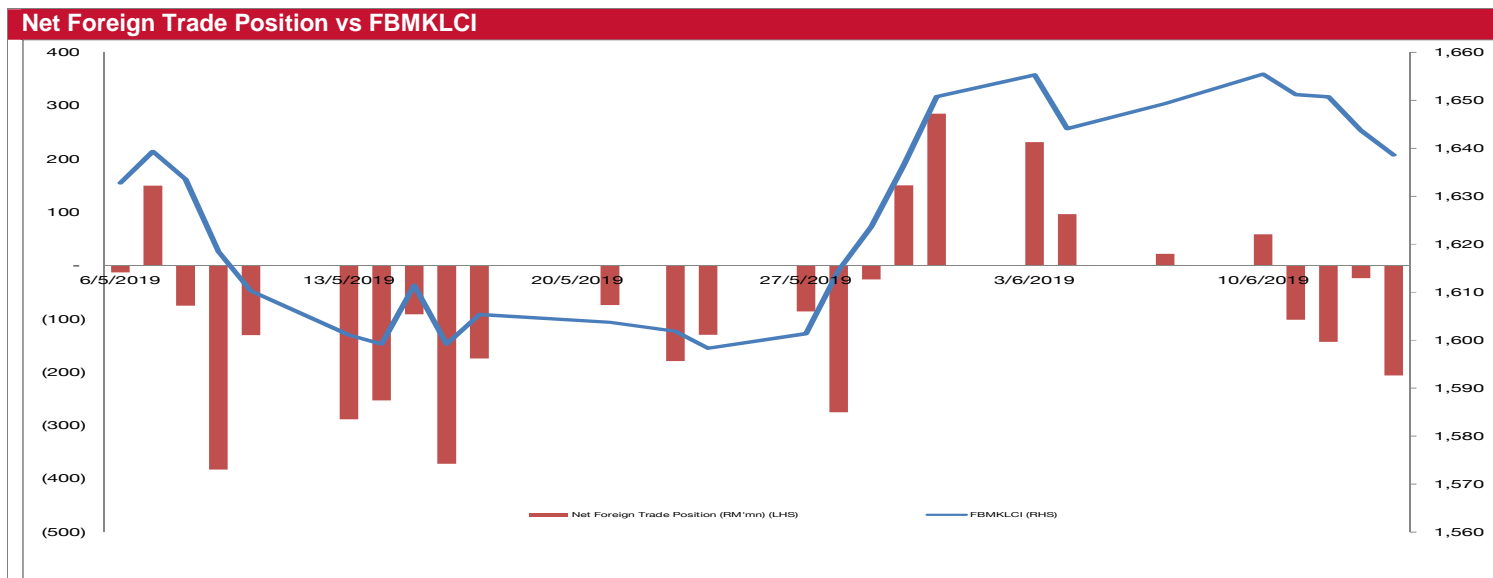


Source: Kenanga Research

Wall Street slips as investors await Fed's decision

- U.S. stock markets fell last Friday as investors continue to shift their attention towards trade war and the upcoming Fed meeting.
- The Dow lost 17.16 points (-0.07%) to close at 26,089.61.
- Despite that, we observed that the index has been finding comfort in its support at the 50-day SMA. Coupled with a bullish MACD crossover, we believe that the bullish momentum that started in June may be sustainable with the index now trading above all of its key SMAs.
- Should the positive momentum persist, we expect the index to find resistances at 26,700 (R1) and 27,800 (R2).
- Conversely, downside supports can be found at 25,500 (S1) and 24,800 (S2).

Technical Ratings			
Resistance 2	27,800	MACD	Bullish
Resistance 1	26,700	RSI	Neutral
Current Level	26,089.61	Stochastic	Overbought
Support 1	25,500		
Support 2	24,800	Outlook	Bullish



Foreign investors returned as NET SELLERS with a total cumulative net outflow of RM415.3m compared to a cumulative net inflow of RM350.0m in the prior week.

Source: Kenanga Research

FBMKLCI Weekly Pivot and Outlook

No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook	No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook
		Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2				Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	
1	PUBLIC BANK BERHAD	22.87	22.99	23.25	23.37	23.63	↑	16	KUALA LUMPUR KEPONG	24.51	24.55	24.61	24.65	24.71	↔
2	TENAGA NASIONAL BHD	11.78	11.98	12.38	12.58	12.98	↓	17	MISC BHD	6.90	7.01	7.10	7.21	7.30	↔
3	MALAYAN BANKING BHD	8.91	8.93	8.99	9.01	9.07	↑	18	SIME DARBY PLANTATION	4.51	4.59	4.63	4.71	4.75	↔
4	SIME DARBY BERHAD	2.23	2.26	2.28	2.31	2.33	↔	19	PPB GROUP BERHAD	18.47	18.59	18.75	18.87	19.03	↔
5	CIMB GROUP HOLDINGS BHD	5.25	5.27	5.29	5.31	5.33	↑	20	HONG LEONG BANK BERHAD	18.52	18.66	18.94	19.08	19.36	↑
6	AXIATA GROUP BERHAD	4.64	4.68	4.71	4.75	4.78	↔	21	HARTALEGA HOLDINGS BHD	5.12	5.19	5.26	5.33	5.40	↔
7	PETRONAS CHEMICALS GROUP	8.26	8.30	8.35	8.39	8.44	↑	22	DIALOG GROUP BHD	3.22	3.23	3.27	3.28	3.32	↑
8	DIGI.COM BHD	4.77	4.82	4.86	4.91	4.95	↔	23	PETRONAS DAGANGAN BHD	25.44	25.52	25.56	25.64	25.68	↔
9	IHH HEALTHCARE BHD	5.44	5.53	5.61	5.70	5.78	↔	24	NESTLE (MALAYSIA) BERHAD	147.33	147.67	148.33	148.67	149.33	↔
10	GENTING BHD	6.29	6.39	6.50	6.60	6.71	↔	25	MALAYSIA AIRPORTS HLDGS BHD	7.44	7.80	7.99	8.35	8.54	↓
11	PETRONAS GAS BHD	17.15	17.37	17.83	18.05	18.51	↔	26	RHB BANK BHD	5.60	5.65	5.75	5.80	5.90	↑
12	MAXIS BHD	5.50	5.54	5.57	5.61	5.64	↔	27	PRESS METAL ALUMINIUM	4.16	4.23	4.35	4.42	4.54	↔
13	IOI CORP BHD	4.07	4.12	4.22	4.27	4.37	↔	28	HAP SENG CONSOLIDATED	9.72	9.82	9.87	9.97	10.02	↔
14	GENTING MALAYSIA BHD	3.12	3.18	3.20	3.26	3.28	↔	29	AMMB HOLDINGS BHD	4.38	4.39	4.43	4.44	4.48	↔
15	TOP GLOVE CORP BHD	4.97	4.99	5.03	5.05	5.09	↔	30	HONG LEONG FINANCIAL	18.26	18.42	18.70	18.86	19.14	↔
FTSE Bursa Malaysia KLCI		1627.40	1633.02	1644.24	1649.86	1661.08									

17 June 2019






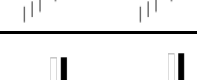


Unrealised Positions (June 2019)

No	CATS	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop-Loss	Upside Potential	Downside Risk	Reward/Risk Ratio	Last Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
	Code				RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.560		-0.18	-10.34%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.225		-0.02	-6.25%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.750		-0.02	-2.60%	BUY	
		Simple Average					16.47%	-11.97%	1.42				-6.40%		



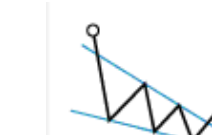

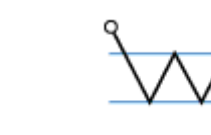
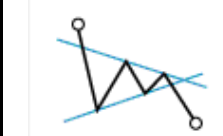
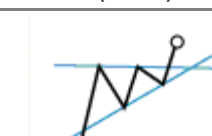



Realised Positions (June 2019)

No	CATS	Stock Name	Issued Date	Buy Price	Price since Buy Date		Price change since Buy Date (%)		Sell Date	Sell Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
	Code				(H)	(L)	(H)	(L)				RM	RM		

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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KENANGA INVESTMENT BANK BERHAD (15678-H)

Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia

Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my