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BURSA	2-Aug	Day chg	% chg
KLCI	1,626.8	-12.31	-0.75%
FTSE EMAS	11,516.8	-95.3	-0.82%
FTSE Smallcap	13,374.4	-178.65	-1.32%
FTSE MESDAQ	4,689.3	-84.1	-1.76%
KLSE Mkt Cap (RM'b)	1,639.5	-21.0	-1.26%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	247.43	45.65
Local Retail	60.35	22.68
Foreign	-307.78	31.67

INDICES	2-Aug	Day chg	% chg
Dow Jones	26,485.0	-98.4	-0.37%
S&P 500	2,932.1	-21.5	-0.73%
NASDAQ	8,004.1	-107.0	-1.32%
FTSE-100	7,407.1	-177.8	-2.34%
Nikkei 225	21,087.2	-453.8	-2.11%
SHCOMP	2,867.8	-40.9	-1.41%
HSI	26,918.6	-647.1	-2.35%
STI	3,261.1	-30.6	-0.93%
KOSPI	1,998.1	-19.2	-0.95%
TWSE	10,549.0	-182.7	-1.70%
JCI	6,340.2	-41.4	-0.65%
SET	1,684.7	-15.0	-0.88%

FOREX	2-Aug	1-Aug	% chg
USD/MYR:	4.1580	4.1438	0.34%
EUR/USD:	1.1108	1.1034	0.67%
GBP/USD:	1.2162	1.2104	0.48%
USD/YEN:	106.59	108.99	-2.20%
USD/SGD:	1.3773	1.3751	0.16%
USD/HKD:	7.8267	7.8253	0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	2,222.7	2,452.2	-9.36%
Value (RMm):	1,763.6	2,018.8	-12.64%
KLCI Future			
August-19	1,618.5	1,635.0	-1.01%
September-19	1,616.0	1,633.5	-1.07%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	855.8	852.8	0.35%
SoyOil (US\$/lb)	28.4	27.9	1.86%
Gold (US\$/troy oz)	1,451.6	1,426.5	1.76%
Nymex crude oil (US\$/bbl)	55.7	54.0	3.17%
Latex (RM/kg)	4.42	4.52	-2.10%
Tin (US\$/mt)	16,971.0	17,320.0	-2.02%

Research Highlights

NEWS HIGHLIGHTS

- MRCB bags RM150.0m contract to supply chilled water to office building in Kwasa Damansara (*Comment Included in Kenanga Today*)
- KNM gets RM17m job from Hyundai-backed companies in Indonesia
- Paramount issuing RM500.0m perpetual securities
- Tiger Synergy aborts plan to develop Rantau land
- Daya Materials defaults on additional payments, raising total debt to RM7.7m

MACRO BITS

- Trump defends stance on China trade after new tariffs
- Iran to further reduce commitments to nuclear deal: foreign minister
- Exports slip in June on weak E&E shipments as trade war bites (*See Economic Viewpoint: Malaysia External Trade*)
- Entrepreneurs to become job creators — Dr Mahathir
- Controversial departure levy on air travellers to begin next month
- Japan, U.S. target broad bilateral trade deal by September: Nikkei
- Beijing says progress on China-Australia ties 'unsatisfactory'
- South Korea warns Japan of security pact risk, calls for 'cooling-off' in trade row
- Trump says auto tariffs never off the table in EU trade talks
- U.S. hiring slows; shorter factory workweek a red flag
- EU must change its negotiating terms for Brexit, says Britain's Barclay
- Johnson ready to fast-track health funding to meet Brexit pledge
- Parliament can stop a no-deal Brexit in September: UK Labour's Ashworth

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Banking
- Results Note: GENTING (GENS), MAXIS, MHB, SLP
- Company Update: KOSSAN
- Weekly Technical Review
- Regional News Update
- Economic Viewpoint: Malaysia External Trade

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	GENM	3.75	-1.8	18.10	KLK	23.76	1.1	0.37	MAXIS	5.44	-4.9	3.75
2	CIMB	5.08	0.0	9.59	CIMB	5.08	0.0	9.59	HLFG	17.58	-2.0	1.00
3	DIALOG	3.41	-1.2	6.96	PETDAG	23.66	0.0	0.31	AMBBANK	4.13	-1.9	3.57
4	MAYBANK	8.65	-0.5	6.82	PETGAS	16.04	-0.1	0.53	GENM	3.75	-1.8	18.10
5	SIME	2.14	-0.9	6.71	PBBANK	21.78	-0.2	3.46	SIMEPLT	4.56	-1.5	1.95
6	RHBBANK	5.50	-1.3	6.63	DIGI	5.00	-0.2	4.20	GENTING	6.76	-1.3	3.10
7	PMETAL	4.85	-0.2	6.40	HARTA	4.86	-0.2	4.32	AIRPORT	8.33	-1.3	1.19
8	TENAGA	13.86	-1.3	6.22	PMETAL	4.85	-0.2	6.40	TENAGA	13.86	-1.3	6.22
9	PCHEM	7.43	-0.5	5.00	TOPGLOV	4.55	-0.2	4.21	RHBBANK	5.50	-1.3	6.63
10	AXIATA	5.00	-0.4	4.41	HLBANK	17.74	-0.3	0.63	MISC	7.21	-1.2	2.32

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **MRCB bags RM150.0m contract to supply chilled water to office building in Kwasa Damansara**

Malaysian Resources Corporation Bhd's (MRCB) subsidiary has bagged a chilled water supply contract worth an estimated RM150.0m. KD District Cooling System Sdn Bhd (KDDCS) was awarded the contract by the Employees Provident Fund Board's (EPF) wholly-owned unit Kwasa Utama Sdn Bhd to supply chilled water to an office building in Kwasa Damansara for a period of 25 years from Sept 1. (*The Edge*)

Comment: Neutral on the chilled water supply agreement as it has a minimal impact to our FY19-20E earnings, especially when the contract only commences from Sep-20 onwards. Maintain UNDERPERFORM with an unchanged Target Price of RM0.750. Our TP implies price to book ratio of 0.7x, which is close to trough levels. (By Adrian Ng)

- **KNM gets RM17m job from Hyundai-backed companies in Indonesia**

KNM Group Bhd has secured a USD4.2m (RM17.3m) contract in Indonesia for the design, supply and delivery of shop-assembled static equipment inclusive of large columns. In a filing with Bursa Malaysia, KNM said its wholly-owned subsidiary KNM Process Systems Sdn Bhd has entered into a contract agreement with Jo SK E & Co Ltd, HEC Ltd, PT Rekind and PT PP (Persero) Tbk for the order meant for the RDMP RU-V Balikpapan project located at East Kalimantan, Indonesia. KNM said the RDMP RU-V Balikpapan project is operated by PT Pertamina (Persero). The group also said the contract's client is a joint-organisation consortium established in Indonesia, and originating from South Korea as managed by Hyundai Engineering Co Ltd. (*The Edge*)

- **Paramount issuing RM500.0m perpetual securities**

Paramount Corp Bhd is establishing an unrated perpetual securities issuance programme of up to RM500.0m in nominal value. Proceeds raised from the programme will be used to refinance existing debt obligations, finance investments and for working capital purposes, Paramount told Bursa Malaysia. The group said it has made the lodgment to Securities Commission Malaysia, and the perpetual securities may be issued at any time within the next 60 business days upon completion of the transaction documents and fulfillment of necessary conditions. (*The Edge*)

- **Tiger Synergy aborts plan to develop Rantau land**

Tiger Synergy Bhd says it has aborted plans to develop land in Rantau, Negeri Sembilan, into a residential project as consensus on the terms and conditions of a proposed joint venture (JV) could not be reached. On Jan 31, Tiger's wholly-owned subsidiary Alam Kemuning Development Sdn Bhd had entered into a memorandum of understanding (MoU) with land owners Joanna Yong Hui Fun and Datin Sek Chian Nee to jointly develop the residential project. Yong is the sister-in-law of Tiger executive chairman Datuk Tan Wei Lian, while Sek, who is Tan's spouse, is the executive director of Tiger and also a director of Alam Kemuning. (*The Edge*)

- **Daya Materials defaults on additional payments, raising total debt to RM7.7m**

Practice Note 17 (PN17) company Daya Materials Bhd said it has defaulted on additional payments to AmBank (M) Bhd amounting to RM392,235, raising its total outstanding debt to RM7.7 m. In a filing with Bursa Malaysia, Daya Materials said its subsidiary Daya CMT Sdn Bhd (DCMT) has defaulted on the payment which was due in relation to banking facilities granted by AmBank to the company. "Failure to pay was due to cash flow constraints of DCMT that resulted in it not being able to meet its payment obligations to AmBank in a timely manner. (*The Edge*)



Macro Bits

Global

- [Trump defends stance on China trade after new tariffs](#) U.S. President Donald Trump said on Saturday that things are going well with China, insisting U.S. consumers are not paying for import taxes he has imposed on goods from that country although economists say Americans are footing the bill. *(Reuters)*
- [Iran to further reduce commitments to nuclear deal: foreign minister](#) Iran will take another step to reduce its compliance with a landmark 2015 nuclear deal, Iranian Foreign Minister Mohammad Javad Zarif said. *(Reuters)*

Malaysia

- **Exports slip in June on weak E&E shipments as trade war bites** June exports fell 3.1% YoY (May: +2.5%), a 4-month low amid growing uncertainties and the impact of the global trade war. It was below consensus and house estimate of 1.9% and 1.7%, respectively. The poor YoY performance was mainly due to sluggish demand from China, Japan and Hong Kong, and a big drop in export value for electrical & electronics (E&E) and other products. *(See Economic Viewpoint: Malaysia External Trade)*
- [Entrepreneurs to become job creators — Dr Mahathir](#) The Government aims to create a culture of entrepreneurship that encourages entrepreneurs to become job creators and provide guidance to those working in their respective industries, said Prime Minister Tun Dr Mahathir Mohamad. *(The Edge Markets)*
- [Controversial departure levy on air travellers to begin next month](#) Putrajaya has gazetted an order to begin the implementation of the controversial departure levy for departing air travellers on Sept 1, with rates ranging from RM8 to as much as RM150. *(The Edge Markets)*

Asia Pacific

- [Japan, U.S. target broad bilateral trade deal by September: Nikkei](#) Japan and the United States have agreed to target a broad deal on bilateral trade by September, seeking to bridge differences of opinion over tariffs on beef and the automobile sector, the Nikkei business daily reported on Sunday. *(Reuters)*
- [Beijing says progress on China-Australia ties 'unsatisfactory'](#) The progress of repairing China-Australia ties, strained over Canberra's concerns about Chinese influence in its domestic affairs, has been "unsatisfactory," said China's top diplomat after meeting his Australian counterpart. *(Reuters)*
- [South Korea warns Japan of security pact risk, calls for 'cooling-off' in trade row](#) South Korea is exploring all options in a bitter trade row with Japan, including scrapping an intelligence sharing pact, but wants a cooling off period with Tokyo, a senior South Korean official said on Saturday. *(Reuters)*

Americas

- [Trump says auto tariffs never off the table in EU trade talks](#) President Donald Trump on Friday blasted the European Union for its use of trade barriers and revived his threat to impose U.S. tariffs on European automobiles if he does not see progress in stalled negotiations between the longstanding partners. *(Reuters)*
- [U.S. hiring slows; shorter factory workweek a red flag](#) U.S. job growth slowed in July and manufacturers slashed hours for workers, which together with an escalation in trade tensions between the United States and China could give the Federal Reserve ammunition to cut interest rates again next month. *(Reuters)*

Europe

- [EU must change its negotiating terms for Brexit, says Britain's Barclay](#) The European Union's chief Brexit negotiator, Michel Barnier, must go back to the bloc's leaders to change the terms of the talks because Britain's parliament will not accept the current deal, British Brexit minister Stephen Barclay said on Sunday. *(Reuters)*
- [Johnson ready to fast-track health funding to meet Brexit pledge](#) Prime Minister Boris Johnson will fast-track funding for Britain's public health service, announcing GBP1.8b to upgrade 20 hospitals, part of the new leader's push to meet his Brexit pledges. *(Reuters)*
- [Parliament can stop a no-deal Brexit in September: UK Labour's Ashworth](#) There will be opportunities in September for lawmakers to stop Britain from leaving the EU without a deal, the health policy chief for the Labour Party said. *(Reuters)*



05 August 2019

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
PUBLIC BANK BERHAD	21.780	12.40	5.49	0.22	21.540
SYARIKAT TAKAFUL MALAYSIA KE	6.050	16.70	6.71	0.08	5.750
BRITISH AMERICAN TOBACCO BHD	22.660	18.60	12.95	4.87	22.200
CYPARK RESOURCES BHD	1.420	18.98	12.73	6.50	1.400
HONG LEONG FINANCIAL GROUP	17.580	19.66	13.54	3.07	17.500
PETRONAS DAGANGAN BHD	23.660	21.69	18.48	25.77	23.180
APM AUTOMOTIVE HOLDINGS BHD	2.500	21.95	16.06	6.57	2.500
HONG LEONG BANK BERHAD	17.740	22.57	16.54	8.31	16.820
I-BHD	0.340	22.82	19.68	9.39	0.340
BINTULU PORT HOLDINGS BHD	4.240	22.83	13.99	14.69	4.220
HEVEABOARD BHD	0.595	22.86	13.30	0.13	0.590
HONG LEONG INDUSTRIES BHD	10.880	23.23	9.34	0.07	10.760
KUMPULAN PERANGSANG SELANGOR	0.925	23.84	17.34	22.60	0.900
PETRONAS GAS BHD	16.040	23.90	16.37	2.89	15.880
MALAYAN BANKING BHD	8.650	24.01	20.84	23.30	8.650
PADINI HOLDINGS BERHAD	3.400	24.64	16.66	3.71	3.380
MALAYSIA BUILDING SOCIETY	0.870	24.79	16.34	0.90	0.865
MUDA HOLDINGS BERHAD	1.620	24.83	20.71	13.31	1.620
HARTALEGA HOLDINGS BHD	4.860	25.32	17.74	5.27	4.800
PARAMOUNT CORP BHD	1.450	25.43	16.62	1.59	1.450
STAR MEDIA GROUP BHD	0.610	25.98	16.88	2.01	0.610
SHANGRI-LA HOTELS (MAL) BHD	5.080	25.98	18.15	2.62	5.050
PETRON MALAYSIA REFINING & M	5.850	26.00	19.60	4.13	5.840
GADANG HOLDINGS BHD	0.780	26.92	19.41	8.51	0.780
PETRONAS CHEMICALS GROUP BHD	7.430	26.94	24.26	15.08	7.400
BURSA MALAYSIA BHD	6.500	27.09	14.26	0.53	6.410
BIMB HOLDINGS BHD	4.200	27.16	27.38	44.46	4.050
SP SETIA BHD	1.920	27.77	21.22	7.12	1.920
MALAYSIAN RESOURCES CORP BHD	0.880	27.82	19.05	7.30	0.880
BOUSTEAD PLANTATIONS BHD	0.685	27.97	21.64	4.92	0.680
MALAYAN FLOUR MILLS BHD	0.660	28.31	20.03	3.07	0.660
BERJAYA LAND BHD	0.160	28.72	25.36	10.54	0.155
UNISEM (M) BERHAD	2.200	28.82	22.86	5.05	2.190
TOP GLOVE CORP BHD	4.550	29.99	26.00	23.97	4.500

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
YNH PROPERTY BHD	2.780	81.14	80.36	68.00	2.800
BOILERMECH HOLDINGS BERHAD	0.765	75.85	78.65	80.82	0.790
LANDMARKS BERHAD	0.580	75.75	78.52	76.53	0.630
MBM RESOURCES BERHAD	3.350	75.73	77.66	81.66	3.370
GREEN PACKET BHD	0.580	74.16	71.27	40.65	0.630
FOCUS DYNAMICS GROUP BHD	0.350	72.67	68.95	53.81	0.375
DRB-HICOM BHD	2.640	71.50	71.10	53.41	2.710
INNOPRISE PLANTATIONS BHD	0.785	70.11	78.08	88.59	0.785

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
SYARIKAT TAKA-CE	0.145	16.01	5.73	0.01	0.140	31/1/2020
LAY HONG-WA	0.160	19.61	9.17	0.04	0.160	13/10/2021
GADANG HOLDINGS - WB	0.235	23.34	15.13	3.54	0.235	29/11/2021
PUBLIC BANK B-C33	0.035	25.05	13.81	0.23	0.025	31/1/2020
HANG SENG IND-5Q	0.210	25.49	17.45	2.34	0.205	27/9/2019
K-ONE TECHNOLOGY BHD -WC	0.085	26.55	18.22	1.26	0.085	30/12/2021
HANG SENG IND-7D	0.165	26.82	18.76	2.44	0.165	30/12/2019
MALAYSIAN RESOURCES-WB	0.235	27.20	15.38	0.47	0.230	29/10/2027
HANG SENG IND-5T	0.105	27.32	19.65	3.73	0.100	30/10/2019
HANG SENG IND-7C	0.160	27.42	19.36	2.97	0.160	28/11/2019
HANG SENG IND-5P	0.095	27.57	19.87	3.13	0.085	27/9/2019
HANG SENG IND-5N	0.015	29.03	18.53	0.12	0.010	27/9/2019
HANG SENG IND-5S	0.035	29.30	22.90	5.01	0.030	30/10/2019
HANG SENG IND-5V	0.015	29.30	21.77	2.59	0.015	31/10/2019
HANG SENG IND-5O	0.030	29.43	21.43	3.07	0.025	27/9/2019

Source: Bloomberg

05 August 2019

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
DRB-HICOM BHD-C83	0.190	77.68	74.07	50.45	0.210	29/5/2020

*Source: Bloomberg**This section is intentionally left blank*

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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