

12 September 2019

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Asian markets gained, lifted by hopes of a trade deal

- Asian stocks were mostly up as trade concerns subside while bond yields continued to climb, as investors regained confidence and look forward to the upcoming meeting between U.S. and China.
- Back home, the FBMKLCI gained 6.45 points (+0.40%) to close at 1,602.3.
- Chart-wise, the underlying trend of the index remains bearish as the index is currently closely in-line with the 50-Day SMA but still trades below the 100-Day SMA, as we believe the market waits for a catalyst.
- Should the selling pressure persist, key support levels can be seen at 1,570 (S1) and 1,550 (S2).
- Conversely, overhead resistance levels can be found at 1,630 (R1) and 1,650 (R2).

Wall Street closed higher as China signalled tariff exemptions

- Wall Street continues to close higher as investors reacted positively to China signalling an exemption to additional tariffs on U.S. imports.
- The Dow gained 227.61 points (+0.85%) to close at 27,137.04.
- Chart-wise the index has been trading above all key SMAs since the significant breakout since last week. Meanwhile, we
 note that RSI is currently heading towards the overbought territory, and should it be able to sustain, we expect the index to
 re-test its record high.
- From here on, resistance levels can be identified at 27,200 (R1) and 27,800 (R2), while support levels can be found at 25,100 (S1) and 24,900 (S2).

Daily technical highlights - (CARIMIN, DAYANG)

CARIMIN (Not Rated)

- CARIMIN gained 3.5 sen (+3.76%) to close at RM0.965 yesterday.
- The share has been trending gradually upwards since early-August.
- Yesterday's candlestick closed higher owing to higher than average trading volume. Coupled with the formation of a "Golden Cross" and uptick in key technical indicator, we see more upside potential.
- From here should buying momentum persist, overhead resistance can be seen at RM1.05 (R1) and RM1.10 (R2).
- Conversely, key support levels can be found at RM0.895 (S1) and RM0.810 (S2).

DAYANG (Not Rated)

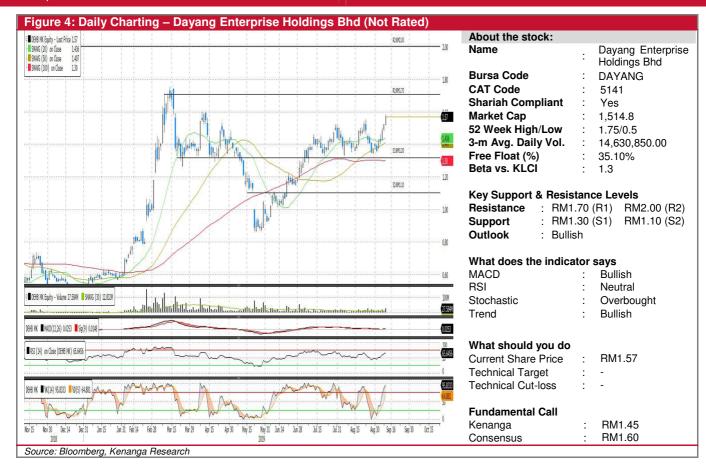
- DAYANG gained 5.0 sen (+3.29%) to end at RM1.57 yesterday.
- Chart-wise, the share has tested the 50-Day SMA in late-August and has continued its uptrend since.
- Yesterday bullish candlestick marked the third consecutive bullish candlestick. Besides, an uptick in RSI coupled with bullish MACD crossover prompt us to believe that the buying momentum could persist.
- With that, key resistance levels can be seen at RM1.70 (R1) and RM2.00 (R2).
- Conversely, key support levels can be seen at RM1.30 (S1) and RM1.10 (S2).







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Unrealised Positions (September 2019)

No	CATS	Stock Name	Issued Date	Price	Target	Stop-	Upside Potential	Downside	Reward/ Risk Ratio	Last	Dividend Received	Gain/ Loss (incl.	Gain/ Loss	Rating	Comment/ Action
	Code		(ID)	@ ID	Price	Loss	@ ID	Risk @ ID	@ ID	Price	since ID	Div.)	LUSS		
					RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.510		-0.23	-13.22%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.205		-0.04	-14.58%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.605		-0.17	-21.43%	BUY	
		Simple Average					16.47%	-11.97%	1.42				-16.41%		

^{*}Tracker does not include Non-Rated positions

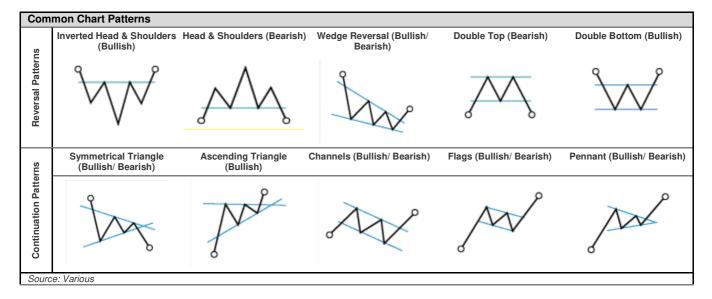
Realised Positions (September 2019)

	CATS		Issued	Buy	Price since		Price change since			Sell	Dividend Received since ID		Gain/		
No	Code	Stock Name	Date	Price		Date	Buy Date (%)	Sell Date Sell Price	Loss (incl. Div.)	Loss		Rating	Comment/ Action		
					(H)	(L)	(H)	(L)		RM	RM	RM	(%)		
					,			,					(,		
		Simple Average													

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Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern	t die Beende	A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)	" III "	The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)	'' 	A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top	+ +	Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.
Source: Various	1	



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Published and printed by:

KENANGA INVESTMENT BANK BERHAD (15678-H)

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PP7004/02/2013(031762)