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Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)		Net Div. Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)		
AUTOMOTIVE																		
BERMAZ AUTO BHD	2.22	2,579.6	Y	04/2020	0.6%	0.5%	-16.4%	16.7%	9.7	11.6	10.0	4.2	3.7	34.0%	7.2%	2.75	OP	
DRB-HICOM BHD	2.46	4,755.8	Y	12/2019	-33.3%	63.8%	-4.9%	77.1%	26.0	27.3	15.4	0.7	0.7	2.6%	1.2%	2.60	MP	
MBM RESOURCES BERHAD	3.70	1,446.3	Y	12/2019	-3.7%	0.3%	19.6%	4.2%	8.7	7.3	7.0	0.9	0.8	12.0%	3.2%	4.75	OP	
SIME DARBY BERHAD	2.35	15,983.4	Y	06/2020	4.1%	4.4%	-9.4%	15.4%	16.8	18.6	16.1	1.1	1.1	5.8%	4.3%	2.20	MP	
TAN CHONG MOTOR HOLDINGS BHD	1.35	881.1	Y	12/2019	-13.1%	1.0%	-26.1%	13.5%	8.4	11.3	10.0	0.3	0.3	2.8%	3.0%	1.40	MP	
UMW HOLDINGS BHD	4.35	5,082.1	Y	12/2019	6.0%	7.0%	-1.3%	21.5%	13.4	13.6	11.2	1.5	1.4	10.8%	1.8%	5.45	OP	
Simple Average					-6.6%	12.8%	-6.4%	24.7%	13.8	15.0	11.6	1.5	1.3	11.3%	3.5%			
BANKS																		
AFFIN BANK BERHAD	1.99	3,952.2	N	12/2019	4.1%	2.9%	15.0%	15.8%	8.3	8.2	6.9	0.5	0.4	6.5%	2.8%	2.45	OP	
ALLIANCE BANK MALAYSIA BERHAD	2.79	4,319.2	N	03/2020	5.6%	7.2%	-1.5%	10.9%	8.8	8.0	7.7	0.8	0.7	8.3%	5.4%	3.30	OP	
AMMB HOLDINGS BHD	4.06	12,237.6	N	03/2020	10.4%	4.5%	-0.4%	2.8%	10.8	10.2	9.0	0.7	0.6	7.8%	4.9%	4.75	OP	
BIMB HOLDINGS BHD	4.31	7,604.1	Y	12/2019	10.0%	6.6%	7.6%	13.6%	11.7	11.0	10.2	1.5	1.4	14.0%	3.7%	4.80	MP	
CIMB GROUP HOLDINGS BHD	5.38	53,385.6	N	12/2019	4.6%	5.0%	-16.2%	2.6%	10.7	10.3	10.6	1.0	0.9	8.5%	4.0%	6.45	OP	
HONG LEONG BANK BERHAD	16.84	36,504.4	N	06/2020	4.1%	5.1%	1.0%	0.5%	13.1	13.0	12.0	1.4	1.4	10.8%	3.0%	17.30	MP	
MALAYAN BANKING BHD	8.64	97,125.4	N	12/2019	3.8%	4.3%	-2.2%	4.7%	12.4	12.4	11.4	1.2	1.1	9.7%	6.5%	9.70	OP	
MALAYSIA BUILDING SOCIETY	0.875	5,874.2	N	12/2019	-4.2%	4.5%	-10.7%	10.1%	12.5	11.0	9.4	0.7	0.7	7.3%	5.7%	1.10	OP	
PUBLIC BANK BERHAD	19.82	76,944.0	N	12/2019	3.9%	5.2%	-0.1%	3.4%	14.0	13.5	12.7	1.9	1.9	13.7%	3.5%	22.10	OP	
RHB BANK BHD	5.70	22,857.3	N	12/2019	6.0%	4.8%	3.7%	5.7%	11.7	10.8	10.5	1.0	0.9	9.9%	3.7%	6.05	OP	
Simple Average					4.8%	5.0%	-0.4%	7.0%	11.4	10.8	10.0	1.1	1.0	9.6%	4.3%			
BUILDING MATERIALS																		
ANN JOO RESOURCES BHD	1.08	559.9	Y	12/2019	-19.4%	12.5%	-124.9%	700.0%	4.6	N.A.	130.1	0.4	0.4	-2.4%	0.0%	1.10	UP	
PRESS METAL ALUMINUM HOLDINGS BERHAD	4.72	19,059.9	Y	12/2019	-1.5%	10.4%	-16.6%	61.5%	28.0	33.6	20.8	5.7	5.1	15.4%	1.0%	5.50	OP	
UNITED U-LI CORPORATION BHD	0.525	114.3	Y	12/2019	-21.6%	-9.6%	-157.9%	550.0%	5.8	8.8	4.8	0.4	0.4	-0.8%	0.0%	0.400	UP	
WHITE HORSE BERHAD	1.11	253.0	Y	12/2019	-14.7%	0.8%	-57.1%	-95.8%	N.A.	N.A.	N.A.	0.4	0.4	-6.3%	0.0%	0.950	UP	
Simple Average					-14.3%	3.5%	-89.1%	303.9%	12.8	21.2	51.9	1.7	1.6	1.5%	0.2%			
CONGLOMERATE																		
BOUSTEAD HOLDINGS BHD	0.980	1,986.4	Y	12/2019	3.3%	0.4%	373.0%	-0.5%	N.A.	25.9	26.0	0.4	0.4	1.4%	3.1%	1.05	MP	
Simple Average					3.3%	0.4%	373.0%	-0.5%	N.A.	25.9	26.0	0.4	0.4	1.4%	3.1%			

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					1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.					
CONSTRUCTION																			
GAMUDA BHD	3.83	9,473.9	Y	07/2020	-20.8%	0.3%	-17.1%	-13.9%	11.6	13.9	16.2	1.2	1.2	8.7%	3.1%	3.75	MP		
GEORGE KENT (MALAYSIA) BHD	1.01	543.5	Y	01/2020	14.4%	-0.2%	-23.1%	38.3%	7.2	9.4	6.8	1.2	1.1	11.9%	3.6%	1.15	OP		
HOCK SENG LEE BERHAD	1.33	730.9	Y	12/2019	18.7%	15.6%	23.0%	18.0%	13.6	11.1	9.4	0.9	0.9	8.2%	1.8%	1.40	MP		
IJM CORP BHD	2.13	7,730.7	Y	03/2020	22.8%	2.0%	11.0%	2.2%	18.5	16.7	16.3	0.8	0.8	4.7%	2.3%	1.80	UP		
KERJAYA PROSPEK GROUP BHD	1.33	1,639.7	Y	12/2019	28.3%	-4.4%	11.5%	1.9%	11.9	11.3	10.7	1.7	1.5	14.9%	2.2%	1.20	UP		
KIMLUN CORP BHD	1.29	438.3	Y	12/2019	6.0%	-5.2%	-1.2%	2.5%	6.9	6.9	6.8	0.6	0.6	9.0%	3.4%	1.35	OP		
MITRAJAYA HOLDINGS BHD	0.265	235.6	Y	12/2019	-14.7%	-9.7%	-94.7%	210.6%	5.3	9.0	10.2	0.3	0.3	0.3%	0.0%	0.200	UP		
MUHIBBAH ENGINEERING (M) BHD	2.39	1,155.3	Y	12/2019	-5.8%	3.8%	-2.5%	4.7%	7.1	7.3	7.0	1.0	0.9	13.4%	2.9%	3.20	OP		
SUNWAY CONSTRUCTION GROUP BHD	1.93	2,488.5	Y	12/2019	-6.1%	27.1%	-12.2%	27.7%	17.9	20.4	16.0	4.1	3.8	19.4%	2.8%	1.45	UP		
WCT HOLDINGS BHD	0.900	1,269.0	Y	12/2019	6.4%	14.1%	-13.8%	19.3%	9.9	11.5	9.6	0.4	0.4	3.4%	0.0%	0.815	UP		
Simple Average					4.9%	4.3%	-11.9%	31.1%	11.0	11.7	10.9	1.2	1.1	9.4%	2.2%				
CONSUMER																			
7-ELEVEN MALAYSIA HOLDINGS BERHAD	1.43	1,644.8	N	12/2019	12.4%	4.9%	13.6%	5.5%	34.4	30.2	28.7	23.8	23.1	77.5%	2.8%	1.35	MP		
AEON CO. (M) BHD	1.51	2,120.0	Y	12/2019	5.5%	5.4%	-18.2%	9.7%	17.0	20.8	19.0	1.0	1.0	5.0%	2.6%	1.70	OP		
AMWAY (MALAYSIA) HOLDINGS BHD	5.78	950.1	Y	12/2019	2.2%	2.0%	5.5%	6.3%	17.4	16.5	15.6	4.0	3.8	23.8%	4.8%	5.90	MP		
DUTCH LADY MILK INDUSTRIES BHD	57.30	3,667.2	Y	12/2019	-3.0%	2.0%	-17.5%	10.1%	29.6	35.8	32.5	34.8	34.2	97.8%	2.8%	54.60	UP		
FRASER & NEAVE HOLDINGS BHD	34.66	12,712.5	Y	09/2020	2.7%	2.4%	2.5%	5.7%	30.3	29.6	28.0	5.0	4.7	16.5%	1.9%	35.15	MP		
HAI-O ENTERPRISE BHD	2.17	630.0	N	04/2020	1.7%	2.3%	0.0%	1.9%	13.3	13.3	13.0	2.0	2.0	15.1%	6.0%	1.95	UP		
MYNEWS HOLDINGS BHD	1.26	859.5	N	10/2019	27.3%	14.1%	21.1%	20.6%	32.4	26.8	22.2	2.8	2.7	10.2%	0.8%	1.55	OP		
NESTLE (MALAYSIA) BERHAD	145.60	34,143.2	Y	12/2019	2.5%	3.8%	3.5%	7.2%	52.6	50.8	47.4	52.2	51.4	104.6%	2.0%	128.00	UP		
PADINI HOLDINGS BERHAD	3.44	2,263.2	Y	06/2020	6.2%	-1.6%	21.9%	12.7%	14.5	11.9	10.5	3.5	2.9	26.8%	3.3%	4.35	OP		
PARKSON HOLDINGS BHD	0.250	266.8	Y	06/2020	1.2%	0.2%	-50.4%	716.5%	N.A.	N.A.	32.1	0.1	0.1	-1.7%	0.0%	0.270	OP		
POWER ROOT BHD	2.31	934.6	Y	03/2020	13.3%	10.5%	31.7%	16.1%	27.3	21.4	19.0	4.2	3.8	19.0%	3.9%	2.45	OP		
QL RESOURCES BHD	7.35	11,924.9	Y	03/2020	10.9%	4.5%	13.1%	4.2%	55.0	48.7	46.7	5.9	5.5	12.1%	0.7%	6.30	UP		
SPRITZER BHD	2.11	443.0	Y	12/2019	5.1%	1.2%	14.9%	12.9%	18.3	15.9	14.1	1.1	1.1	7.0%	1.9%	2.40	MP		
Simple Average					6.8%	4.0%	3.2%	63.8%	28.5	26.8	25.3	10.8	10.5	31.8%	2.6%				
GAMING																			
BERJAYA SPORTS TOTO BHD	2.61	3,515.7	N	06/2019	-8.3%	3.5%	-16.8%	1.8%	11.2	13.5	13.3	4.4	4.3	32.2%	5.9%	2.80	OP		
GENTING BHD	6.05	23,296.0	N	12/2019	4.7%	5.3%	-31.3%	7.5%	6.2	9.0	8.4	0.7	0.6	7.1%	2.5%	6.75	OP		
GENTING MALAYSIA BHD	3.22	18,204.7	N	12/2019	3.0%	2.9%	-26.2%	5.3%	10.1	13.8	13.1	1.0	1.0	7.4%	3.7%	3.20	MP		
MAGNUM BHD	2.75	3,913.1	N	12/2019	-2.3%	2.0%	5.1%	2.0%	16.0	15.2	14.9	1.7	1.5	10.5%	4.7%	2.80	MP		
Simple Average					-0.7%	3.4%	-17.3%	4.1%	10.9	12.9	12.4	2.0	1.9	14.3%	4.2%				

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					1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.					
HEALTHCARE																			
IHH HEALTHCARE BHD	5.45	47,818.2	Y	12/2019	12.0%	10.3%	0.5%	8.4%	43.7	46.2	42.7	2.0	2.1	4.6%	0.6%	4.85	UP		
KPJ HEALTHCARE BERHAD	0.920	3,936.8	Y	12/2019	10.5%	3.3%	5.0%	1.0%	22.1	21.1	20.9	2.0	1.9	9.4%	2.2%	1.15	OP		
PHARMANIAGA BERHAD	2.16	564.3	Y	12/2019	5.0%	0.9%	-1.6%	-6.0%	9.7	9.9	10.5	1.1	1.1	10.9%	6.5%	1.85	UP		
Simple Average					9.2%	4.9%	1.3%	1.1%	25.2	25.7	24.7	1.7	1.7	8.3%	3.1%				
MEDIA																			
ASTRO MALAYSIA HOLDINGS BHD	1.43	7,456.7	N	01/2020	-2.0%	0.1%	26.3%	2.0%	13.3	10.5	10.3	12.7	10.3	108.6%	7.7%	2.00	OP		
MEDIA CHINESE INTERNATIONAL	0.160	270.0	Y	03/2020	-2.5%	-0.7%	6.6%	0.3%	9.9	9.2	9.2	0.4	0.4	4.2%	6.3%	0.165	MP		
MEDIA PRIMA BHD	0.275	305.0	N	12/2019	-10.5%	-1.0%	-109.6%	-184.6%	N.A.	N.A.	N.A.	0.4	0.4	-12.7%	0.0%	0.225	UP		
STAR MEDIA GROUP BHD	0.435	321.0	Y	12/2019	-13.1%	-0.3%	-38.0%	-2.8%	18.8	18.5	16.4	0.4	0.4	1.3%	2.6%	0.570	MP		
Simple Average					-7.0%	-0.5%	-28.7%	-46.3%	14.0	12.8	12.0	3.5	2.9	25.4%	4.1%				
NON-BANK FINANCIALS																			
AEON CREDIT SERVICE M BHD	15.00	3,804.1	N	02/2020	12.0%	13.8%	-17.5%	17.9%	11.2	13.6	11.6	2.6	2.3	18.6%	3.0%	13.00	UP		
BURSA MALAYSIA BHD	6.07	4,907.6	Y	12/2019	-9.0%	1.7%	-17.5%	4.6%	21.8	26.4	25.3	5.5	5.4	21.3%	3.6%	6.00	MP		
LPI CAPITAL BERHAD	15.24	6,071.4	N	12/2019	15.3%	8.2%	1.8%	2.8%	19.3	19.0	18.5	2.8	2.9	15.1%	4.7%	16.00	MP		
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	5.91	4,886.3	Y	12/2019	19.7%	10.0%	31.5%	4.4%	17.5	13.3	12.8	5.0	4.1	33.3%	3.2%	6.85	OP		
Simple Average					9.5%	8.4%	-0.4%	7.4%	17.5	18.1	17.0	4.0	3.7	22.1%	3.6%				
OIL & GAS																			
BUMI ARMADA BERHAD	0.515	3,026.4	N	12/2019	-15.9%	0.0%	34.4%	2.3%	13.4	10.0	9.7	0.9	0.9	9.0%	0.0%	0.200	UP		
DAYANG ENTERPRISE HLDGS BHD	2.12	2,161.2	Y	12/2019	22.2%	4.4%	-10.8%	8.1%	14.9	16.8	15.5	2.2	2.1	12.8%	0.0%	2.00	OP		
DIALOG GROUP BHD	3.43	19,339.4	Y	06/2020	17.7%	6.1%	4.5%	9.7%	36.1	34.5	31.5	5.1	4.8	14.4%	1.2%	4.15	OP		
MALAYSIA MARINE AND HEAVY EN	0.905	1,448.0	Y	12/2019	-10.1%	43.0%	-445.8%	121.1%	N.A.	N.A.	63.8	0.6	0.6	-1.1%	0.0%	1.05	OP		
MISC BHD	8.33	37,183.0	Y	12/2019	3.1%	-2.9%	30.2%	5.3%	28.1	21.6	20.5	1.1	1.1	4.9%	3.6%	8.90	OP		
PANTECH GROUP HOLDINGS BHD	0.485	363.7	Y	02/2020	1.3%	5.9%	1.3%	6.4%	8.3	8.2	7.7	0.7	0.6	7.6%	3.3%	0.690	OP		
PETRONAS CHEMICALS GROUP BHD	7.01	56,080.0	Y	12/2019	-13.9%	4.8%	-30.3%	14.5%	11.3	16.2	14.1	1.8	1.7	11.1%	3.1%	7.70	MP		
PETRONAS DAGANGAN BHD	23.58	23,425.6	Y	12/2019	-5.6%	2.0%	12.9%	7.7%	28.0	24.8	23.0	4.0	3.8	15.6%	2.8%	22.45	MP		
SAPURA ENERGY BHD	0.285	4,542.7	Y	01/2020	5.9%	20.7%	-445.5%	236.1%	N.A.	N.A.	55.8	0.3	0.3	-1.4%	0.0%	0.330	OP		
SERBA DINAMIK HOLDINGS	4.34	6,373.3	Y	12/2019	23.2%	14.3%	17.2%	13.3%	16.6	14.2	12.5	3.1	2.7	20.2%	2.1%	5.25	OP		
UZMA BHD	0.975	312.0	Y	06/2020	21.4%	2.2%	240.2%	8.8%	32.2	9.5	8.7	0.7	0.6	6.7%	0.0%	1.05	MP		
VELESTO ENERGY BHD	0.390	3,204.1	Y	12/2019	5.3%	17.2%	119.7%	298.0%	N.A.	210.8	53.0	1.1	1.1	0.5%	0.0%	0.400	OP		
WAH SEONG CORP BHD	1.24	955.4	Y	12/2019	-13.9%	22.7%	-6.2%	26.9%	15.2	16.2	12.7	1.0	0.9	5.3%	0.0%	1.30	MP		
YINSON HOLDINGS BHD	6.59	7,112.3	Y	01/2020	0.1%	70.1%	-17.9%	66.8%	27.0	33.0	19.8	4.1	3.7	11.9%	0.9%	7.75	OP		
Simple Average					2.9%	15.0%	-35.4%	58.9%	21.0	34.6	24.9	1.9	1.8	8.4%	1.2%				

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PACKAGING MANUFACTURERS																	
SCGM BHD	1.43	273.9	Y	04/2020	17.4%	21.7%	45.8%	47.9%	N.A.	28.6	19.3	1.8	1.6	5.8%	1.4%	1.20	MP
SCIENTEX BHD	9.35	4,817.7	Y	07/2020	44.6%	8.6%	32.3%	22.9%	16.3	13.0	10.6	2.8	2.2	19.0%	2.3%	9.45	MP
SLP RESOURCES BHD	1.30	412.0	Y	12/2019	12.5%	5.4%	-6.7%	5.5%	16.3	17.3	16.5	2.3	2.1	12.6%	3.5%	1.45	OP
THONG GUAN INDUSTRIES BHD	3.42	628.0	Y	12/2019	3.4%	2.9%	27.0%	2.8%	13.0	10.2	9.9	1.3	1.2	11.9%	2.7%	4.10	OP
TOMYPAK HOLDINGS BERHAD	0.500	209.5	Y	12/2019	-2.5%	5.6%	-3.6%	-122.8%	N.A.	N.A.	N.A.	1.4	1.5	-7.5%	0.0%	0.270	UP
Simple Average					15.1%	8.8%	19.0%	-8.8%	15.2	17.3	14.1	1.9	1.7	8.3%	2.0%		
PLANTATION																	
CB INDUSTRIAL PRODUCT HLDG	0.970	490.3	Y	12/2019	-23.4%	14.5%	-34.9%	43.6%	9.7	14.9	10.4	0.7	0.7	4.5%	4.1%	0.860	MP
FGV HOLDINGS BHD	1.26	4,596.7	Y	12/2019	3.8%	3.8%	-332.2%	70.9%	N.A.	N.A.	53.8	1.0	1.0	-1.2%	N.A.	1.15	MP
GENTING PLANTATIONS BHD	10.60	9,510.3	Y	12/2019	4.9%	10.8%	28.2%	52.2%	59.8	50.8	36.2	2.1	2.2	4.4%	1.0%	9.80	MP
HAP SENG PLANTATIONS HOLDINGS	1.68	1,343.5	Y	12/2019	4.5%	14.3%	-61.2%	254.9%	46.2	118.3	33.5	0.8	0.8	0.7%	0.6%	1.90	OP
IJM PLANTATIONS BHD	1.72	1,514.6	Y	03/2020	0.6%	14.7%	37.5%	92.9%	N.A.	53.6	27.7	0.9	0.9	1.6%	1.1%	1.65	MP
IOI CORP BHD	4.49	28,218.1	Y	06/2020	-2.0%	5.9%	37.1%	11.8%	37.1	27.0	24.2	3.0	2.9	11.0%	2.2%	4.60	MP
KUALA LUMPUR KEPONG BHD	23.70	25,239.7	Y	09/2020	16.2%	14.7%	46.1%	9.5%	40.9	28.0	25.6	2.4	2.3	8.5%	1.9%	24.60	OP
PPB GROUP BERHAD	18.24	25,948.2	Y	12/2019	5.4%	5.6%	17.3%	7.0%	27.5	23.4	21.9	1.2	1.2	5.3%	1.8%	17.90	MP
SIME DARBY PLANTATION BERHAD	5.11	35,180.2	Y	12/2019	87.7%	12.0%	63.2%	184.6%	157.2	96.4	33.9	2.6	2.6	2.7%	0.6%	5.10	MP
SOUTHERN ACIDS MALAYSIA BHD	3.78	517.6	Y	03/2020	12.4%	6.9%	50.3%	19.6%	29.9	19.9	16.6	0.9	0.8	4.3%	1.6%	3.65	MP
TA ANN HOLDINGS BERHAD	2.98	1,312.6	Y	12/2019	1.9%	18.1%	-22.4%	34.5%	16.0	20.7	15.4	1.0	1.0	4.7%	1.7%	3.20	OP
TSH RESOURCES BHD	1.15	1,587.2	Y	12/2019	1.0%	13.3%	-1.2%	37.0%	32.1	32.3	23.6	1.1	1.1	3.4%	0.8%	1.00	MP
UNITED MALACCA BHD	5.35	1,121.8	Y	04/2020	8.1%	13.4%	-375.6%	73.8%	N.A.	N.A.	91.5	0.7	0.7	-0.5%	1.1%	5.30	MP
Simple Average					9.3%	11.4%	-42.1%	68.6%	24.1	26.5	43.5	0.9	0.9	3.8%	1.2%		
PROPERTY																	
AMVERTON BERHAD	1.05	383.3	Y	12/2019	-22.4%	-3.1%	-75.3%	-3.4%	16.0	65.2	67.7	0.5	0.5	0.8%	0.0%	1.00	UP
ECO WORLD DEVELOPMENT GROUP	0.625	1,840.2	Y	10/2019	-1.7%	-16.9%	4.0%	21.2%	11.1	10.6	8.8	0.4	0.4	4.6%	1.4%	0.750	OP
HUA YANG BHD	0.335	117.9	Y	03/2020	-11.0%	-1.2%	153.7%	-12.2%	N.A.	14.4	16.3	0.2	0.2	1.4%	0.0%	0.330	MP
IOI PROPERTIES GROUP BHD	1.17	6,442.2	Y	06/2020	1.4%	2.6%	-3.0%	8.3%	9.7	9.5	10.1	0.4	0.3	3.5%	4.3%	1.65	OP
LBS BINA GROUP BHD	0.495	766.1	Y	12/2019	-33.0%	0.9%	-22.4%	9.5%	9.1	11.7	10.7	0.6	0.6	4.8%	2.6%	0.495	MP
MAGNA PRIMA BERHAD	0.900	299.4	Y	12/2019	-19.4%	12.7%	-162.2%	-106.2%	N.A.	N.A.	N.A.	0.8	0.9	-5.2%	0.0%	0.695	UP
MAH SING GROUP BHD	0.710	1,723.7	Y	12/2019	-0.1%	10.3%	-16.3%	13.4%	10.5	11.0	11.0	0.5	0.5	4.5%	5.6%	1.00	OP
MALAYSIAN RESOURCES CORP BHD	0.755	3,331.1	Y	12/2019	-41.9%	70.5%	-95.4%	2817.1%	43.9	43.6	32.4	0.7	0.7	1.2%	0.0%	0.700	MP
SIME DARBY PROPERTY BHD	0.810	5,508.7	Y	12/2019	22.9%	3.9%	51.5%	-2.2%	15.0	9.9	10.1	0.6	0.6	5.8%	4.1%	1.10	OP
SP SETIA BHD	1.37	5,538.2	Y	12/2019	5.5%	24.3%	15.9%	57.3%	26.3	22.8	14.6	0.4	0.4	1.7%	3.1%	1.80	OP
SUNSURIA BHD	0.645	577.9	Y	09/2019	-2.7%	7.3%	-4.0%	4.8%	4.3	5.4	5.1	0.6	0.6	14.4%	0.0%	0.760	OP
SUNWAY BHD	1.77	8,687.9	Y	12/2019	-2.7%	12.5%	-8.5%	10.6%	14.8	16.1	14.6	1.0	1.0	6.3%	3.3%	1.60	MP
UEM SUNRISE BHD	0.760	3,448.5	Y	12/2019	37.0%	-14.3%	5.9%	-18.1%	10.6	10.0	12.2	0.5	0.5	4.8%	1.3%	0.835	OP
UOA DEVELOPMENT BHD	1.93	3,794.4	Y	12/2019	0.6%	-0.4%	4.4%	0.9%	10.7	10.2	10.1	0.8	0.7	7.4%	7.3%	2.15	OP
Simple Average					-4.8%	7.8%	-10.8%	200.1%	15.2	18.5	17.2	0.6	0.6	4.0%	2.4%		

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Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)	Net Div.Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
REITS																	
AXIS REIT	1.77	2,474.7	Y	12/2019	3.3%	7.8%	1.5%	11.6%	19.3	19.0	18.2	1.3	1.2	6.5%	4.3%	2.00	OP
CAPITALAND MALAYSIA MALL TRUST	1.04	2,133.8	N	12/2019	-2.3%	4.3%	-16.0%	3.8%	13.2	15.7	15.2	0.8	0.8	5.0%	5.7%	1.15	OP
IGB REIT	1.93	6,849.2	N	12/2019	3.9%	1.7%	2.8%	1.6%	22.4	21.9	21.7	1.8	1.8	8.3%	4.5%	2.05	MP
KLCCP STAPLED GROUP	8.00	14,442.7	Y	12/2019	5.5%	0.7%	4.9%	1.2%	20.7	19.8	19.5	1.1	1.1	6.0%	4.5%	8.25	MP
MRCB-QUILL REIT	1.04	1,114.7	N	12/2019	-2.2%	0.7%	-8.4%	1.2%	13.5	14.8	14.7	0.8	0.8	5.4%	6.1%	1.05	MP
PAVILION REIT	1.82	5,531.0	N	12/2019	10.8%	2.0%	4.5%	2.6%	21.7	20.7	20.2	1.4	1.4	6.8%	4.4%	1.90	MP
SUNWAY REIT	1.86	5,477.8	N	06/2020	8.1%	2.6%	2.5%	2.4%	19.4	19.0	18.4	1.2	1.3	6.6%	4.7%	1.90	MP
Simple Average					3.9%	2.8%	-1.2%	3.5%	18.6	18.7	18.3	1.2	1.2	6.4%	4.9%		
RUBBER GLOVES																	
HARTALEGA HOLDINGS BHD	5.32	17,939.9	Y	03/2020	3.7%	6.2%	11.6%	6.7%	38.5	34.5	32.3	7.8	6.9	21.2%	1.3%	6.00	OP
KOSSAN RUBBER INDUSTRIES	4.19	5,358.7	Y	12/2019	1.8%	11.1%	13.8%	15.2%	26.7	23.4	20.4	4.1	3.6	16.4%	1.4%	5.25	OP
SUPERMAX CORP BHD	1.43	1,868.0	Y	06/2020	2.8%	6.0%	3.8%	6.3%	15.2	14.7	13.8	1.7	1.6	11.5%	2.8%	1.75	OP
TOP GLOVE CORP BHD	4.60	11,775.1	Y	08/2020	6.3%	-5.5%	5.4%	8.9%	31.6	30.0	27.5	4.8	4.3	15.1%	1.6%	4.00	UP
Simple Average					3.7%	4.5%	8.7%	9.3%	28.0	25.6	23.5	4.6	4.1	16.1%	1.8%		
SIN																	
BRITISH AMERICAN TOBACCO (M) BHD	16.24	4,637.0	N	12/2019	-18.2%	-3.4%	-28.9%	-2.0%	9.9	11.2	11.0	11.0	10.7	78.1%	7.0%	18.30	MP
CARLSBERG BREWERY MALAYSIA BHD	28.30	8,705.7	N	12/2019	12.5%	7.4%	8.1%	9.5%	31.8	29.7	28.3	48.2	51.4	174.3%	3.5%	28.70	OP
HEINEKEN MALAYSIA BHD	26.50	8,005.6	N	12/2019	6.1%	5.0%	2.8%	5.1%	28.3	27.6	26.2	21.6	21.4	77.9%	3.6%	24.25	MP
Simple Average					0.1%	3.0%	-6.0%	4.2%	23.3	22.8	21.8	26.9	27.8	110.1%	4.7%		
TELECOMMUNICATION																	
AXIATA GROUP BHD	4.30	39,403.4	Y	12/2019	5.2%	-0.2%	7.2%	19.9%	38.6	36.0	30.0	1.7	1.6	7.9%	2.3%	4.80	OP
DIGI.COM BHD	4.60	35,765.0	Y	12/2019	-6.3%	3.1%	-9.2%	0.9%	23.2	25.6	25.3	53.1	52.0	205.7%	3.9%	4.70	MP
MAXIS BHD	5.28	41,292.2	Y	12/2019	-1.3%	0.9%	-10.2%	3.5%	23.4	26.0	25.1	5.8	5.7	22.2%	3.6%	4.90	UP
OCK GROUP BHD	0.580	556.0	Y	12/2019	8.3%	12.5%	15.0%	7.8%	18.9	16.5	16.8	1.0	1.0	7.5%	0.0%	0.585	MP
TELEKOM MALAYSIA BHD	3.70	13,932.9	Y	12/2019	-4.9%	0.6%	34.4%	4.5%	22.1	16.4	15.7	2.0	1.9	9.9%	2.7%	3.95	OP
Simple Average					0.2%	3.4%	7.4%	7.3%	25.2	24.1	22.6	12.7	12.4	50.6%	2.5%		

Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)	Net Div. Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
TECHNOLOGY																	
D&O GREEN TECHNOLOGIES BHD	0.745	829.7	Y	12/2019	3.7%	10.5%	22.2%	21.6%	28.1	24.7	21.6	2.7	2.7	10.7%	1.5%	0.720	MP
KESM INDUSTRIES BHD	8.61	370.4	N	07/2020	13.8%	5.4%	236.5%	17.0%	59.0	17.9	14.9	1.0	1.0	5.8%	1.1%	9.30	OP
MALAYSIAN PACIFIC INDUSTRIES	10.50	2,088.4	N	06/2020	5.0%	5.0%	25.4%	4.6%	15.6	12.4	11.9	1.9	1.8	12.2%	3.1%	12.10	OP
PIE INDUSTRIAL BHD	1.49	572.2	Y	12/2019	5.5%	7.3%	-7.5%	16.1%	13.5	14.6	12.5	1.4	1.3	9.1%	3.4%	1.40	MP
SKP RESOURCES BHD	1.22	1,525.2	Y	03/2020	18.9%	14.1%	16.0%	17.1%	15.6	13.6	11.6	2.6	2.3	18.2%	3.7%	1.35	OP
UNISEM (M) BERHAD	2.19	1,592.3	Y	12/2019	-6.8%	2.7%	-25.5%	31.5%	16.7	22.6	17.1	1.1	1.1	4.9%	2.7%	2.40	MP
Simple Average					6.7%	7.5%	44.5%	18.0%	24.8	17.6	14.9	1.8	1.7	10.1%	2.6%		
TRANSPORT & LOGISTICS																	
AIRASIA GROUP BHD	1.78	5,948.7	N	12/2019	11.2%	9.0%	-32.1%	40.5%	10.2	15.0	10.7	0.8	1.1	5.9%	50.6%	1.70	MP
CJ CENTURY LOGISTICS HOLDINGS	0.375	146.3	Y	12/2019	6.4%	4.6%	-194.3%	-230.6%	17.5	N.A.	N.A.	0.5	0.5	-2.6%	0.0%	0.300	N.R.
MALAYSIA AIRPORTS HLDGS BHD	8.21	13,622.0	N	12/2019	7.9%	6.3%	20.7%	25.4%	76.0	33.8	28.4	1.5	1.5	6.1%	1.8%	9.50	OP
MMC CORP BHD	0.995	3,029.8	Y	12/2019	-14.3%	4.8%	22.0%	0.9%	19.9	23.7	22.6	0.3	0.3	1.9%	1.5%	1.10	MP
POS MALAYSIA BERHAD	1.44	1,127.2	Y	12/2019	-24.3%	29.1%	-200.7%	-75.5%	N.A.	N.A.	N.A.	0.7	0.7	-2.4%	2.8%	1.25	UP
WESTPORTS HOLDINGS BHD	4.28	14,594.8	Y	12/2019	11.4%	8.2%	15.2%	11.0%	27.0	23.4	21.1	6.0	6.2	26.1%	3.2%	4.15	MP
Simple Average					-0.3%	10.3%	-61.5%	-38.0%	30.1	24.0	20.7	1.6	1.7	5.8%	10.0%		
UTILITIES																	
GAS MALAYSIA BHD	2.85	3,659.4	Y	12/2019	5.2%	7.7%	5.9%	4.4%	21.5	20.3	19.5	3.6	3.5	17.4%	4.4%	3.00	MP
MALAKOFF CORP BHD	0.885	4,325.0	Y	12/2019	-0.3%	-0.1%	10.5%	4.5%	20.2	18.2	17.5	0.8	0.8	4.3%	4.4%	1.00	OP
PESTECH INTERNATIONAL BHD	1.31	1,001.2	Y	06/2020	17.3%	10.5%	25.8%	13.5%	13.8	11.0	9.7	2.2	1.9	18.3%	0.0%	1.75	OP
PETRONAS GAS BHD	16.14	31,936.7	Y	12/2019	4.8%	-1.8%	5.7%	-14.7%	17.5	16.5	19.4	2.5	2.3	14.5%	4.2%	15.75	MP
TENAGA NASIONAL BHD	13.48	76,659.3	Y	12/2019	3.2%	1.8%	1.6%	2.0%	14.0	13.8	13.5	1.3	1.3	9.3%	3.6%	13.40	MP
YTL POWER INTERNATIONAL BHD	0.685	5,257.6	N	06/2020	-8.5%	2.2%	-10.2%	4.3%	8.0	8.9	8.5	0.4	0.4	4.3%	7.3%	0.800	OP
Simple Average					3.6%	3.4%	6.6%	2.3%	15.8	14.8	14.7	1.8	1.7	11.4%	4.0%		
Kenanga Core Coverage																	
Simple Average	1,592.19				2.3%	6.2%	-11.0%	36.1%	19.3	20.0	20.6	4.2	4.1	18.4%	3.3%	1,642.00	

Source: Bloomberg, Kenanga Research

*** Shariah Compliant "Y" = Comply, "N" = Not known at this time

** FBMKLCI 12-month Index Target

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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