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**Daily Charting – FBMKLCI index**



Source: Kenanga Research

**Asian markets plunged amid escalated tension in Hong Kong**

- Asian stocks closed lower on Friday led by escalated tension in Hong Kong after President Trump signed a bill backing protestors.
- Back home, the FBMKLCI dropped 22.03 points (-1.39%) to close at 1,561.74.
- Chart-wise, the index has broken below all the key SMAs coupled with bearish signal from MACD, however, the stochastic is at oversold level, hence we do not discount the possibility of rebounding in near future.
- From here on, overhead resistance can be seen at 1,630 (R1) and 1,650 (R2).
- Conversely, key support levels can be found at 1,550 (R1) and 1,540 (R2).

Technical Ratings			
Resistance 2	1,650	MACD	Bearish
Resistance 1	1,630	RSI	Neutral
Current Level	1,561.74	Stochastic	Oversold
Support 1	1,550		
Support 2	1,540	Outlook	Bearish

**Daily Charting – Dow Jones Industrial Average**

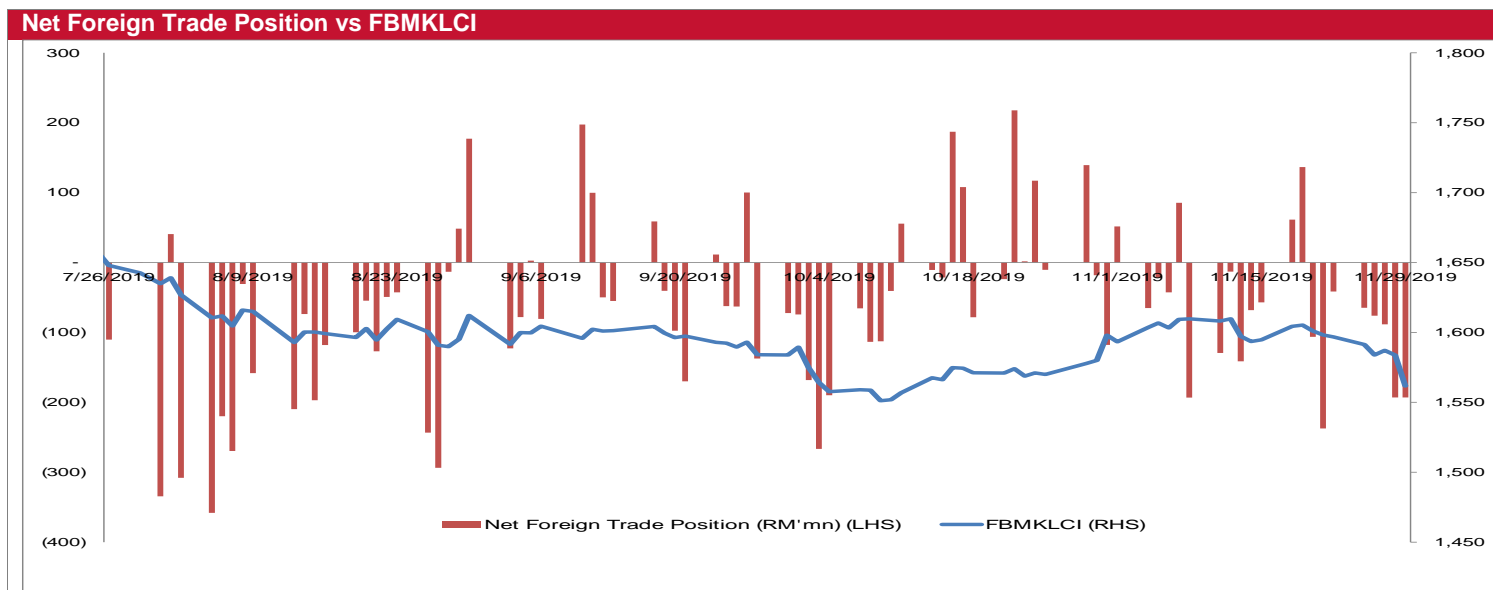


Source: Kenanga Research

**Wall Street slipped amid reignited trade tension**

- Wall Street fell last Friday after China threatened to retaliate against US law backing pro-democracy protestors in Hong Kong.
- The Dow dropped 112.59 points (-0.40%) to close at 28,051.41.
- Chart-wise, the index is trending above all its key SMAs, which is seen as positive. With MACD indicator forming a bullish crossover, we believe the index could trend higher.
- From here on, resistance levels can be identified at 28,400 (R1) and 28,700 (R2), while support levels can be found at 27,100 (S1) and 26,600 (S2).

Technical Ratings			
Resistance 2	28,700	MACD	Bullish
Resistance 1	28,400	RSI	Neutral
Current Level	28,051.41	Stochastic	Overbought
Support 1	27,100		
Support 2	26,600	Outlook	Bullish



Foreign investors remained NET SELLERS with a total cumulative net outflow of RM615.3m compared to a cumulative net outflow of RM187.2m in the prior week.

Source: Kenanga Research

**FBMKLCI Weekly Pivot and Outlook**

No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook	No	Stock Name	Projected Supports and Resistances Based On Pivot Technique					Weekly Outlook
		Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2				Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2	
1	PUBLIC BANK BERHAD	19.35	19.56	<b>19.71</b>	19.92	20.07	↔	16	KUALA LUMPUR KEPONG	23.06	23.32	<b>23.56</b>	23.82	24.06	↔
2	TENAGA NASIONAL BHD	12.84	13.09	<b>13.40</b>	13.65	13.97	↓	17	MISC BHD	8.05	8.14	<b>8.23</b>	8.32	8.42	↔
3	MALAYAN BANKING BHD	8.45	8.52	<b>8.59</b>	8.66	8.73	↔	18	SIME DARBY PLANTATION	4.90	4.98	<b>5.06</b>	5.14	5.22	↓
4	SIME DARBY BERHAD	2.20	2.25	<b>2.30</b>	2.35	2.40	↔	19	PPB GROUP BERHAD	18.14	18.18	<b>18.24</b>	18.28	18.34	↔
5	CIMB GROUP HOLDINGS BHD	5.08	5.17	<b>5.28</b>	5.38	5.48	↔	20	HONG LEONG BANK BERHAD	16.38	16.55	<b>16.92</b>	17.09	17.46	↔
6	AXIATA GROUP BERHAD	4.02	4.13	<b>4.25</b>	4.36	4.47	↔	21	HARTALEGA HOLDINGS BHD	5.09	5.18	<b>5.34</b>	5.43	5.59	↑
7	PETRONAS CHEMICALS GROUP	6.96	7.03	<b>7.08</b>	7.15	7.20	↔	22	DIALOG GROUP BHD	3.31	3.35	<b>3.39</b>	3.43	3.47	↔
8	DIGI.COM BHD	4.40	4.47	<b>4.55</b>	4.61	4.70	↔	23	PETRONAS DAGANGAN BHD	21.92	22.65	<b>23.62</b>	24.35	25.33	↔
9	IHH HEALTHCARE BHD	5.33	5.36	<b>5.41</b>	5.45	5.49	↔	24	NESTLE (MALAYSIA) BERHAD	141.95	142.90	<b>144.25</b>	145.20	146.55	↔
10	GENTING BHD	5.72	5.83	<b>5.94</b>	6.05	6.16	↔	25	MALAYSIA AIRPORTS HLDGS BHD	8.12	8.21	<b>8.30</b>	8.39	8.48	↑
11	PETRONAS GAS BHD	15.05	15.50	<b>15.95</b>	16.40	16.85	↔	26	RHB BANK BHD	5.56	5.61	<b>5.70</b>	5.75	5.85	↔
12	MAXIS BHD	5.00	5.10	<b>5.28</b>	5.39	5.56	↓	27	PRESS METAL ALUMINIUM	4.59	4.62	<b>4.74</b>	4.78	4.89	↔
13	IOI CORP BHD	4.28	4.35	<b>4.42</b>	4.49	4.56	↔	28	HAP SENG CONSOLIDATED	9.84	9.87	<b>9.93</b>	9.96	10.02	↔
14	GENTING MALAYSIA BHD	3.05	3.12	<b>3.17</b>	3.24	3.29	↑	29	AMMB HOLDINGS BHD	3.93	3.97	<b>4.04</b>	4.08	4.14	↔
15	TOP GLOVE CORP BHD	4.44	4.50	<b>4.55</b>	4.61	4.66	↔	30	HONG LEONG FINANCIAL	15.93	16.14	<b>16.51</b>	16.72	17.09	↓
	<b>FTSE Bursa Malaysia KLCI</b>	<b>1544.19</b>	<b>1561.74</b>	<b>1579.29</b>	<b>1596.84</b>	<b>1614.39</b>									

02 December 2019

## Unrealised Positions (December 2019)

No	CATS Code	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop-Loss	Upside Potential	Downside Risk	Reward/Risk Ratio	Last Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.500		-0.24	-13.79%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.205		-0.04	-14.58%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.620		-0.15	-19.48%	BUY	
		<b>Simple Average</b>					<b>16.47%</b>	<b>-11.97%</b>	<b>1.42</b>				<b>-15.95%</b>		

## Realised Positions (December 2019)

No	CATS Code	Stock Name	Issued Date	Buy Price	Price since Buy Date	Price change since Buy Date (%)	Sell Date	Sell Price	Dividend Received since ID	Gain/Loss (incl. Div.)	Gain/Loss	Rating	Comment/ Action
					(H) (L)	(H) (L)		RM	RM	RM	(%)		

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
<b>Doji</b> Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
<b>Engulfing Pattern</b>		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
<b>Hammer (Bullish)</b> <b>Shooting Star (Bearish)</b>		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
<b>Inverted Hammer (Bullish)</b> <b>Hanging Man (Bearish)</b>		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
<b>Harami</b> <b>Harami Cross</b>		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
<b>Marubozu</b>		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
<b>Morning Doji Star (Bullish)</b> <b>Evening Doji Star (Bearish)</b>		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
<b>Spinning Top</b>		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	<b>Inverted Head &amp; Shoulders (Bullish)</b>	<b>Head &amp; Shoulders (Bearish)</b>	<b>Wedge Reversal (Bullish/ Bearish)</b>	<b>Double Top (Bearish)</b>	<b>Double Bottom (Bullish)</b>
Continuation Patterns	<b>Symmetrical Triangle (Bullish/ Bearish)</b>	<b>Ascending Triangle (Bullish)</b>	<b>Channels (Bullish/ Bearish)</b>	<b>Flags (Bullish/ Bearish)</b>	<b>Pennant (Bullish/ Bearish)</b>

Source: Various

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