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Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)	Net Div. Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
<b>AUTOMOTIVE</b>																	
BERMAZ AUTO BHD	1.75	2,033.8	Y	04/2020	0.6%	5.3%	-24.3%	25.0%	7.7	10.1	8.1	3.3	2.9	30.8%	8.6%	2.65	OP
DRB-HICOM BHD	2.21	4,272.5	Y	12/2019	-33.3%	63.8%	-4.9%	77.1%	23.4	24.6	13.9	0.6	0.6	2.6%	1.4%	2.60	OP
MBM RESOURCES BERHAD	3.82	1,493.2	Y	12/2020	-8.1%	1.2%	7.5%	3.4%	7.8	7.2	7.0	0.7	0.7	9.9%	3.4%	4.75	OP
SIME DARBY BERHAD	2.02	13,738.9	Y	06/2020	4.1%	4.4%	6.3%	4.4%	14.5	13.6	13.1	0.9	0.9	6.8%	5.0%	2.05	MP
TAN CHONG MOTOR HOLDINGS BHD	1.26	822.1	N	12/2019	-10.2%	1.0%	-44.7%	15.5%	7.8	14.1	12.2	0.3	0.3	2.1%	3.2%	1.05	UP
UMW HOLDINGS BHD	3.23	3,773.6	Y	12/2020	5.9%	6.0%	6.5%	0.5%	14.8	13.9	13.8	0.7	0.6	4.4%	1.9%	3.25	MP
<b>Simple Average</b>					<b>-6.8%</b>	<b>13.6%</b>	<b>-8.9%</b>	<b>21.0%</b>	<b>12.7</b>	<b>13.9</b>	<b>11.3</b>	<b>1.1</b>	<b>1.0</b>	<b>9.4%</b>	<b>3.9%</b>		
<b>BANKS</b>																	
AFFIN BANK BERHAD	1.78	3,535.1	N	12/2020	5.7%	3.0%	12.5%	15.0%	7.4	7.4	6.2	0.4	0.4	6.4%	3.1%	2.45	OP
ALLIANCE BANK MALAYSIA BERHAD	2.28	3,529.7	N	03/2020	5.6%	8.6%	-9.4%	19.0%	7.2	6.5	6.3	0.6	0.6	8.3%	6.6%	3.45	OP
AMMB HOLDINGS BHD	3.77	11,355.6	N	03/2020	10.6%	4.6%	3.0%	1.5%	10.0	9.4	8.3	0.6	0.6	8.1%	5.3%	4.20	OP
BIMB HOLDINGS BHD	3.76	6,740.4	Y	12/2020	11.7%	6.1%	15.1%	7.6%	10.2	9.6	8.9	1.3	1.2	14.9%	4.6%	4.95	OP
CIMB GROUP HOLDINGS BHD	4.86	48,225.6	N	12/2019	4.6%	5.0%	-15.8%	4.1%	9.6	9.3	9.6	0.9	0.8	8.6%	4.5%	6.45	OP
HONG LEONG BANK BERHAD	15.46	33,512.9	N	06/2020	5.1%	5.4%	0.6%	6.6%	12.0	12.0	11.0	1.2	1.2	10.2%	3.2%	16.45	OP
MALAYAN BANKING BHD	8.52	95,776.4	N	12/2020	1.1%	0.7%	-0.7%	3.1%	12.2	12.3	11.3	1.1	1.0	9.3%	7.6%	9.05	OP
MALAYSIA BUILDING SOCIETY	0.765	5,135.8	N	12/2019	-4.2%	4.5%	-17.8%	8.6%	10.9	9.6	8.2	0.6	0.6	6.7%	6.5%	1.10	OP
PUBLIC BANK BERHAD	17.30	67,161.0	N	12/2020	2.1%	4.1%	-1.7%	2.9%	12.2	11.8	11.1	1.5	1.6	12.6%	4.2%	20.70	OP
RHB BANK BHD	5.61	22,496.4	N	12/2020	3.6%	2.4%	1.4%	1.3%	11.5	10.6	10.4	0.9	0.8	9.5%	5.5%	5.85	MP
<b>Simple Average</b>					<b>4.6%</b>	<b>4.4%</b>	<b>-1.3%</b>	<b>7.0%</b>	<b>10.3</b>	<b>9.8</b>	<b>9.1</b>	<b>0.9</b>	<b>0.9</b>	<b>9.5%</b>	<b>5.1%</b>		
<b>BUILDING MATERIALS</b>																	
ANN JOO RESOURCES BHD	1.09	588.2	Y	12/2020	-1.6%	4.4%	-1154.5%	-110.0%	N.A.	N.A.	N.A.	0.5	0.5	-1.0%	0.0%	0.850	UP
PRESS METAL ALUMINUM HOLDINGS BERHAD	4.80	19,382.9	Y	12/2020	-10.3%	27.5%	25.4%	44.8%	28.5	34.1	21.1	5.3	4.8	16.7%	1.3%	5.50	OP
UNITED U-LI CORPORATION BHD	0.475	103.5	Y	12/2019	2.7%	3.0%	375.0%	50.0%	N.A.	237.5	158.3	0.4	0.4	0.1%	0.0%	0.400	UP
WHITE HORSE BERHAD	0.965	219.8	Y	12/2020	-1.3%	0.7%	-96.8%	-120.9%	N.A.	N.A.	N.A.	0.3	0.4	-6.6%	0.0%	0.970	MP
<b>Simple Average</b>					<b>-2.6%</b>	<b>8.9%</b>	<b>-212.7%</b>	<b>-34.0%</b>	<b>28.5</b>	<b>135.8</b>	<b>89.7</b>	<b>1.6</b>	<b>1.5</b>	<b>2.3%</b>	<b>0.3%</b>		
<b>CONGLOMERATE</b>																	
BOUSTEAD HOLDINGS BHD	0.810	1,641.9	Y	12/2019	3.3%	0.4%	-681.5%	-99.0%	N.A.	N.A.	N.A.	0.3	0.3	-0.8%	3.7%	1.00	MP
<b>Simple Average</b>					<b>3.3%</b>	<b>0.4%</b>	<b>-681.5%</b>	<b>-99.0%</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>0.3</b>	<b>0.3</b>	<b>-0.8%</b>	<b>3.7%</b>		

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					1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.					
<b>CONSTRUCTION</b>																			
GAMUDA BHD	3.61	9,071.2	Y	07/2020	33.5%	9.7%	-25.2%	-19.3%	11.1	14.8	18.4	1.1	1.1	7.3%	3.3%	4.70	OP		
GEORGE KENT (MALAYSIA) BHD	0.860	458.8	Y	01/2020	-22.2%	10.2%	-43.0%	17.9%	6.1	10.7	9.1	1.0	0.9	9.0%	4.7%	0.970	MP		
HOCK SENG LEE BERHAD	1.28	703.4	Y	12/2020	18.7%	15.6%	23.0%	18.0%	13.1	10.6	9.0	0.9	0.8	8.2%	1.9%	1.40	MP		
IJM CORP BHD	1.99	7,222.6	Y	03/2020	15.0%	4.9%	-20.5%	20.1%	17.3	21.7	18.1	0.7	0.7	3.3%	1.8%	2.35	MP		
KERJAYA PROSPEK GROUP BHD	1.27	1,563.7	Y	12/2020	28.3%	-4.4%	11.5%	1.9%	11.4	10.2	10.0	1.6	1.4	14.9%	2.3%	1.50	OP		
KIMLUN CORP BHD	1.09	370.4	Y	12/2020	6.0%	-5.2%	-1.2%	2.5%	5.8	5.9	5.7	0.5	0.5	9.0%	4.0%	1.65	OP		
MITRAJAYA HOLDINGS BHD	0.255	224.7	Y	12/2020	-32.5%	-7.8%	-288.2%	-80.7%	5.1	N.A.	N.A.	0.3	0.3	-11.3%	0.0%	0.110	UP		
MUHIBBAH ENGINEERING (M) BHD	1.66	802.5	Y	12/2019	9.9%	-3.4%	-21.4%	28.4%	5.5	7.0	5.5	0.7	0.7	9.8%	3.1%	2.35	OP		
SUNWAY CONSTRUCTION GROUP BHD	1.86	2,398.2	Y	12/2020	42.9%	3.9%	30.4%	4.0%	18.6	14.3	13.8	4.0	3.7	26.6%	3.9%	2.15	OP		
WCT HOLDINGS BHD	0.685	961.4	Y	12/2020	6.4%	14.1%	-13.8%	19.3%	7.5	8.7	7.3	0.3	0.3	3.4%	0.0%	0.815	UP		
<b>Simple Average</b>					<b>10.6%</b>	<b>3.8%</b>	<b>-34.8%</b>	<b>1.2%</b>	<b>10.2</b>	<b>11.6</b>	<b>10.8</b>	<b>1.1</b>	<b>1.0</b>	<b>8.0%</b>	<b>2.5%</b>				
<b>CONSUMER</b>																			
7-ELEVEN MALAYSIA HOLDINGS BERHAD	1.38	1,587.3	N	12/2019	7.9%	4.8%	13.5%	3.1%	31.5	27.7	26.9	16.7	16.7	60.2%	3.6%	1.35	MP		
AEON CO. (M) BHD	1.30	1,825.2	Y	12/2020	1.3%	1.3%	1.5%	2.3%	16.7	16.5	16.1	1.1	1.0	6.4%	3.1%	1.65	OP		
AMWAY (MALAYSIA) HOLDINGS BHD	5.50	904.1	Y	12/2019	-1.0%	2.0%	1.4%	3.7%	17.7	17.4	16.8	4.1	3.9	23.0%	5.0%	5.10	MP		
DUTCH LADY MILK INDUSTRIES BHD	43.84	2,805.8	Y	12/2020	1.7%	1.7%	2.5%	2.3%	26.6	26.0	25.4	19.4	15.4	66.2%	2.5%	43.85	MP		
FRASER & NEAVE HOLDINGS BHD	31.30	11,480.2	Y	09/2020	2.4%	3.0%	2.5%	6.0%	27.3	26.7	25.2	4.5	4.2	16.4%	2.1%	35.20	OP		
HAI-O ENTERPRISE BHD	1.95	566.1	N	04/2020	1.7%	2.3%	-24.9%	8.7%	11.9	15.9	14.6	1.8	1.8	11.4%	5.1%	1.50	UP		
MYNEWS HOLDINGS BHD	0.870	593.5	N	10/2020	24.3%	17.0%	11.2%	20.8%	22.1	19.9	16.5	2.0	1.8	9.5%	1.1%	1.10	MP		
NESTLE (MALAYSIA) BERHAD	142.00	33,299.0	Y	12/2020	4.1%	1.9%	6.6%	3.7%	51.1	47.9	46.2	49.7	48.6	102.5%	2.0%	124.50	UP		
PADINI HOLDINGS BERHAD	3.11	2,046.1	Y	06/2020	0.5%	4.8%	3.2%	5.6%	13.1	12.7	12.0	2.8	2.5	20.6%	3.7%	3.70	OP		
PARKSON HOLDINGS BHD	0.195	208.1	Y	06/2020	0.4%	0.5%	-16.7%	-140.6%	N.A.	N.A.	N.A.	0.1	0.1	-12.3%	0.0%	0.145	Ceased		
POWER ROOT BHD	2.30	941.3	Y	03/2020	13.3%	10.5%	53.9%	12.3%	27.1	18.2	16.8	4.1	3.7	21.8%	3.9%	2.75	OP		
QL RESOURCES BHD	8.30	13,466.2	Y	03/2020	10.9%	11.6%	13.1%	9.6%	62.1	55.0	50.1	6.7	6.2	12.1%	0.7%	8.30	MP		
SPRITZER BHD	2.17	455.6	Y	12/2020	1.4%	3.1%	3.2%	3.4%	14.6	14.2	13.7	1.1	1.1	7.6%	2.3%	2.45	OP		
<b>Simple Average</b>					<b>5.3%</b>	<b>5.0%</b>	<b>5.4%</b>	<b>-4.5%</b>	<b>26.8</b>	<b>24.8</b>	<b>23.4</b>	<b>8.8</b>	<b>8.2</b>	<b>26.6%</b>	<b>2.7%</b>				
<b>GAMING</b>																			
BERJAYA SPORTS TOTO BHD	2.56	3,448.3	N	06/2019	-8.3%	3.5%	-16.8%	1.8%	11.0	13.3	13.0	4.4	4.2	32.2%	6.0%	2.80	OP		
GENTING BHD	5.16	19,869.0	N	12/2020	-4.2%	5.3%	-15.0%	17.5%	8.1	9.6	8.1	0.5	0.5	5.5%	2.9%	6.65	OP		
GENTING MALAYSIA BHD	2.93	16,565.2	N	12/2020	-1.4%	7.0%	-15.8%	12.6%	13.3	15.8	14.0	0.9	0.9	5.8%	4.1%	2.95	MP		
MAGNUM BHD	2.51	3,571.6	N	12/2020	2.4%	3.0%	3.3%	2.8%	15.1	14.6	14.2	1.5	1.4	9.9%	5.5%	2.75	OP		
<b>Simple Average</b>					<b>-2.9%</b>	<b>4.7%</b>	<b>-11.1%</b>	<b>8.7%</b>	<b>11.9</b>	<b>13.3</b>	<b>12.3</b>	<b>1.8</b>	<b>1.8</b>	<b>13.3%</b>	<b>4.6%</b>				

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					1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.					
<b>HEALTHCARE</b>																			
IHH HEALTHCARE BHD	5.68	49,836.3	Y	12/2019	10.5%	10.0%	-5.6%	7.8%	45.5	51.3	47.6	2.1	2.2	4.3%	0.5%	4.70	UP		
KPJ HEALTHCARE BERHAD	0.955	4,086.6	Y	12/2020	4.7%	3.3%	-3.6%	7.9%	19.9	20.6	19.1	2.2	2.1	10.4%	2.1%	1.20	OP		
PHARMANIAGA BERHAD	1.83	478.1	Y	12/2020	-4.2%	-8.9%	19.6%	-12.3%	10.6	8.8	10.1	1.4	1.3	15.0%	3.3%	1.85	UP		
<b>Simple Average</b>					<b>3.7%</b>	<b>1.5%</b>	<b>3.5%</b>	<b>1.1%</b>	<b>25.3</b>	<b>26.9</b>	<b>25.6</b>	<b>1.9</b>	<b>1.8</b>	<b>9.9%</b>	<b>2.0%</b>				
<b>MEDIA</b>																			
ASTRO MALAYSIA HOLDINGS BHD	1.19	6,205.3	N	01/2020	-2.1%	0.7%	53.1%	-1.5%	13.3	8.7	8.8	9.1	7.6	95.2%	9.2%	2.00	OP		
MEDIA CHINESE INTERNATIONAL	0.200	337.4	Y	03/2020	-9.1%	-3.5%	54.2%	-10.4%	12.3	8.0	8.9	0.5	0.5	6.0%	7.5%	0.245	OP		
MEDIA PRIMA BHD	0.180	199.7	N	12/2020	-4.0%	-0.6%	251.2%	50.8%	N.A.	8.1	5.4	0.3	0.3	4.0%	0.0%	0.225	OP		
STAR MEDIA GROUP BHD	0.375	276.7	Y	12/2020	-14.9%	-4.9%	16.4%	-3.5%	37.9	32.6	33.8	0.3	0.3	1.0%	2.7%	0.420	OP		
<b>Simple Average</b>					<b>-7.5%</b>	<b>-2.1%</b>	<b>93.7%</b>	<b>8.8%</b>	<b>21.2</b>	<b>14.3</b>	<b>14.2</b>	<b>2.6</b>	<b>2.2</b>	<b>26.6%</b>	<b>-4.9%</b>				
<b>NON-BANK FINANCIALS</b>																			
AEON CREDIT SERVICE M BHD	14.08	3,571.0	N	02/2020	12.7%	14.3%	-22.3%	23.2%	10.5	13.6	11.0	2.4	2.2	17.6%	3.2%	12.80	UP		
BURSA MALAYSIA BHD	5.52	4,462.9	Y	12/2020	4.1%	2.7%	4.6%	2.4%	23.9	22.9	22.3	5.8	5.7	26.1%	4.2%	6.50	OP		
LPI CAPITAL BERHAD	14.56	5,800.5	N	12/2019	3.4%	0.1%	2.3%	4.3%	18.0	17.6	16.9	2.9	2.7	16.2%	4.9%	15.90	OP		
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	4.81	3,976.9	Y	12/2020	11.3%	5.2%	4.5%	2.6%	10.9	10.4	10.2	3.3	2.8	28.7%	4.4%	6.05	OP		
<b>Simple Average</b>					<b>7.9%</b>	<b>5.6%</b>	<b>-2.7%</b>	<b>8.1%</b>	<b>15.8</b>	<b>16.1</b>	<b>15.1</b>	<b>3.6</b>	<b>3.4</b>	<b>22.1%</b>	<b>4.2%</b>				
<b>OIL &amp; GAS</b>																			
BUMI ARMADA BERHAD	0.335	1,968.6	N	12/2020	1.4%	4.8%	10.3%	12.5%	7.0	6.3	5.6	0.6	0.6	9.2%	0.0%	0.420	OP		
DAYANG ENTERPRISE HLDGS BHD	2.57	2,886.7	Y	12/2020	8.7%	9.0%	8.6%	9.9%	13.8	12.7	11.6	2.1	1.8	15.0%	0.0%	3.40	OP		
DIALOG GROUP BHD	3.39	19,113.9	Y	06/2020	17.7%	6.1%	4.5%	9.7%	35.7	34.1	31.1	5.0	4.8	14.4%	1.2%	4.15	OP		
MALAYSIA MARINE AND HEAVY EN	0.755	1,208.0	Y	12/2020	3.2%	28.4%	360.0%	23.2%	N.A.	127.2	103.2	0.5	0.5	0.4%	0.0%	0.890	OP		
MISC BHD	7.76	34,638.7	Y	12/2020	3.4%	5.4%	0.6%	1.0%	21.5	21.4	21.2	1.0	1.0	4.6%	3.9%	8.70	OP		
PANTECH GROUP HOLDINGS BHD	0.480	359.7	Y	02/2020	1.3%	5.9%	-19.3%	8.9%	8.2	10.2	9.4	0.7	0.6	6.1%	4.2%	0.570	OP		
PETRONAS CHEMICALS GROUP BHD	5.80	46,400.0	Y	12/2020	0.2%	5.3%	18.4%	14.2%	16.5	13.9	12.2	1.6	1.5	10.8%	3.6%	6.35	OP		
PETRONAS DAGANGAN BHD	21.52	21,379.1	Y	12/2020	1.3%	2.0%	10.7%	2.2%	26.0	23.5	23.0	3.6	3.5	15.0%	3.4%	21.35	MP		
SAPURA ENERGY BHD	0.200	3,195.8	Y	01/2020	67.1%	-25.1%	-200.9%	-166.8%	N.A.	N.A.	N.A.	0.2	0.2	-3.2%	0.0%	0.330	OP		
SERBA DINAMIK HOLDINGS	2.32	7,154.5	Y	12/2020	15.0%	15.0%	13.0%	12.4%	14.4	12.7	11.3	2.9	2.3	20.1%	2.4%	3.05	OP		
UZMA BHD	0.785	251.2	Y	06/2020	21.4%	2.2%	215.5%	9.8%	25.9	8.2	7.5	0.5	0.5	6.2%	0.0%	0.850	MP		
VELESTO ENERGY BHD	0.320	2,629.0	Y	12/2019	7.6%	2.6%	105.0%	19.4%	82.2	40.1	33.6	0.9	0.9	2.3%	0.0%	0.430	OP		
WAH SEONG CORP BHD	1.29	993.9	Y	12/2020	16.5%	4.1%	-3.4%	6.6%	14.2	14.7	13.8	1.0	1.0	6.7%	0.0%	1.40	MP		
YINSON HOLDINGS BHD	7.12	7,618.7	Y	01/2020	0.1%	70.1%	-17.9%	66.8%	29.2	35.6	21.4	4.5	4.0	11.9%	0.8%	8.80	OP		
<b>Simple Average</b>					<b>11.8%</b>	<b>9.7%</b>	<b>36.1%</b>	<b>2.1%</b>	<b>24.5</b>	<b>27.7</b>	<b>23.5</b>	<b>1.8</b>	<b>1.6</b>	<b>8.5%</b>	<b>1.4%</b>				

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Name	Last Price (RM)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)	Net Div.Yld. (%)	Target Price (RM)	Rating
					1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.		
<b>PACKAGING MANUFACTURERS</b>																	
SCGM BHD	1.46	279.6	Y	04/2020	17.4%	21.7%	45.8%	47.9%	N.A.	29.2	19.7	1.8	1.6	5.8%	1.4%	1.60	MP
SCIENTEX BHD	9.04	4,663.5	Y	07/2020	44.6%	8.6%	32.3%	22.9%	15.8	12.5	10.2	2.7	2.1	19.0%	2.4%	9.45	MP
SLP RESOURCES BHD	1.07	339.1	Y	12/2020	28.5%	5.6%	8.5%	7.8%	14.3	14.9	13.7	1.7	1.6	11.2%	4.8%	1.20	OP
THONG GUAN INDUSTRIES BHD	4.00	740.9	Y	12/2020	-2.0%	2.8%	3.1%	2.7%	10.4	10.0	9.7	1.4	1.2	11.2%	2.4%	4.10	MP
TOMYPAK HOLDINGS BERHAD	0.480	200.7	Y	12/2019	-6.5%	7.2%	-3.0%	-137.2%	N.A.	N.A.	N.A.	1.4	N.A.	-8.6%	0.0%	0.270	UP
<b>Simple Average</b>					<b>16.4%</b>	<b>9.2%</b>	<b>17.3%</b>	<b>-11.2%</b>	<b>13.5</b>	<b>16.6</b>	<b>13.3</b>	<b>1.8</b>	<b>N.A.</b>	<b>7.7%</b>	<b>2.2%</b>		
<b>PLANTATION</b>																	
CB INDUSTRIAL PRODUCT HLDG	0.910	459.6	Y	12/2020	-5.1%	3.9%	23.0%	6.0%	14.5	11.8	11.1	0.6	0.6	5.2%	2.2%	0.970	MP
FGV HOLDINGS BHD	1.21	4,414.3	Y	12/2019	3.8%	6.0%	-1001.5%	5.0%	N.A.	N.A.	10.9	1.0	1.0	-0.5%	0.0%	1.70	OP
GENTING PLANTATIONS BHD	10.38	9,312.9	Y	12/2020	5.7%	9.6%	143.2%	12.4%	61.0	25.1	22.3	2.1	2.0	8.1%	2.2%	12.10	OP
HAP SENG PLANTATIONS HOLDINGS	1.65	1,319.5	Y	12/2020	15.1%	4.5%	-79.2%	341.4%	62.7	14.2	13.1	0.8	0.8	1.9%	4.2%	2.55	OP
IJM PLANTATIONS BHD	1.76	1,549.8	N	03/2020	16.6%	16.2%	23.5%	118.8%	N.A.	34.4	15.7	0.9	0.9	2.6%	1.8%	2.90	OP
IOI CORP BHD	4.25	26,711.4	Y	06/2020	3.5%	11.1%	30.9%	16.7%	35.1	26.8	23.0	2.9	2.7	10.5%	2.1%	5.15	OP
KUALA LUMPUR KEPONG BHD	22.34	24,149.9	Y	09/2020	17.9%	16.1%	50.2%	13.6%	38.5	25.7	22.6	2.3	2.2	8.8%	2.5%	28.80	OP
PPB GROUP BERHAD	18.30	26,033.6	Y	12/2020	7.6%	5.6%	15.7%	6.8%	24.8	21.5	20.1	1.2	1.2	5.6%	1.8%	19.60	MP
SIME DARBY PLANTATION BERHAD	5.00	34,422.9	Y	12/2019	86.1%	17.5%	-6.7%	412.6%	153.8	165.0	32.2	2.6	2.6	1.6%	0.4%	5.60	MP
SOUTHERN ACIDS MALAYSIA BHD	3.81	521.7	Y	03/2020	21.5%	14.8%	93.6%	38.8%	30.1	15.6	11.2	0.9	0.8	5.5%	1.6%	4.25	OP
TA ANN HOLDINGS BERHAD	3.10	1,365.4	Y	12/2019	1.9%	25.3%	-22.4%	115.3%	16.7	21.5	10.0	1.0	1.0	4.7%	1.6%	4.15	OP
TSH RESOURCES BHD	1.23	1,697.6	Y	12/2020	20.6%	1.5%	121.2%	6.4%	42.0	19.0	17.9	1.1	1.1	6.2%	1.6%	1.60	OP
UNITED MALACCA BHD	5.06	1,061.4	Y	04/2020	26.2%	17.9%	-133.6%	157.1%	N.A.	N.A.	65.8	0.6	0.6	-1.5%	1.6%	5.55	MP
<b>Simple Average</b>					<b>17.0%</b>	<b>11.6%</b>	<b>-57.1%</b>	<b>96.2%</b>	<b>29.3</b>	<b>20.2</b>	<b>31.2</b>	<b>0.9</b>	<b>0.9</b>	<b>4.5%</b>	<b>1.6%</b>		
<b>PROPERTY</b>																	
AMVERTON BERHAD	1.21	441.7	Y	12/2020	-34.7%	1.3%	-83.7%	30.8%	18.4	113.1	86.4	0.6	0.6	0.5%	0.0%	0.890	UP
ECO WORLD DEVELOPMENT GROUP	0.630	1,855.0	Y	10/2020	-19.2%	25.6%	8.0%	7.8%	9.3	8.5	7.9	0.4	0.4	4.7%	1.7%	0.750	MP
IOI PROPERTIES GROUP BHD	1.05	5,781.5	Y	06/2020	1.4%	2.6%	-3.0%	8.3%	8.8	9.0	8.3	0.3	0.3	3.5%	4.8%	1.55	OP
LBS BINA GROUP BHD	0.475	727.1	Y	12/2020	-31.6%	1.5%	-18.1%	10.6%	8.7	10.6	9.6	0.5	0.5	5.1%	2.7%	0.520	MP
MAGNA PRIMA BERHAD	0.750	249.5	Y	12/2020	7.5%	8.4%	-136.4%	-114.8%	N.A.	N.A.	N.A.	0.5	0.5	-4.3%	0.0%	0.545	UP
MAH SING GROUP BHD	0.650	1,578.0	Y	12/2019	-17.5%	6.5%	-36.9%	6.9%	9.6	15.2	14.3	0.5	0.4	3.4%	6.2%	0.750	MP
MALAYSIAN RESOURCES CORP BHD	0.625	2,757.5	Y	12/2019	-41.9%	70.5%	-95.4%	2817.1%	36.3	781.3	26.8	0.6	0.6	1.2%	0.0%	0.700	UP
SIME DARBY PROPERTY BHD	0.765	5,202.6	Y	12/2019	1.5%	-7.7%	-7.3%	6.6%	7.4	8.0	7.4	0.5	0.5	6.7%	5.2%	1.00	OP
SP SETIA BHD	1.28	5,174.4	Y	12/2020	19.9%	7.7%	48.0%	59.9%	20.3	13.6	8.5	0.3	0.3	2.6%	2.2%	1.45	OP
SUNSURIA BHD	0.550	492.8	Y	09/2020	-3.8%	9.6%	9.7%	4.8%	4.1	3.7	3.5	0.5	0.5	13.8%	0.0%	0.575	NR
SUNWAY BHD	1.79	8,775.8	Y	12/2020	-2.7%	12.5%	-8.5%	10.6%	14.9	16.3	14.8	1.0	1.0	6.3%	3.3%	1.60	UP
UEM SUNRISE BHD	0.610	2,767.8	Y	12/2020	37.0%	-14.3%	5.9%	-18.1%	8.5	8.0	9.8	0.4	0.4	4.8%	16.4%	0.850	OP
UOA DEVELOPMENT BHD	2.00	3,932.0	Y	12/2020	6.6%	15.7%	-9.0%	13.3%	10.8	11.1	9.8	0.8	0.8	6.9%	7.0%	2.15	OP
<b>Simple Average</b>					<b>-6.0%</b>	<b>10.8%</b>	<b>-25.1%</b>	<b>218.7%</b>	<b>13.1</b>	<b>83.2</b>	<b>17.3</b>	<b>0.5</b>	<b>0.5</b>	<b>4.2%</b>	<b>3.8%</b>		

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Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)	Net Div.Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
<b>REITS</b>																	
AXIS REIT	1.93	2,770.0	Y	12/2020	5.4%	2.9%	16.9%	2.0%	21.0	20.8	19.9	1.4	1.3	7.6%	3.9%	2.00	OP
CAPITALAND MALAYSIA MALL TRUST	0.970	1,990.2	N	12/2020	1.2%	1.4%	1.6%	0.8%	15.6	15.4	15.2	0.8	0.7	4.9%	5.9%	1.05	OP
IGB REIT	1.94	6,890.5	N	12/2020	2.5%	2.0%	0.4%	2.0%	21.8	21.8	21.6	1.8	1.8	8.4%	4.5%	2.05	OP
KLCCP STAPLED GROUP	8.14	14,695.4	Y	12/2020	5.0%	1.3%	1.5%	1.6%	20.1	19.8	19.5	1.1	1.1	6.0%	4.4%	8.25	MP
MRCB-QUILL REIT	0.890	953.9	N	12/2020	-2.2%	0.7%	-8.4%	1.2%	11.5	12.7	12.6	0.7	0.7	5.4%	7.1%	1.05	MP
PAVILION REIT	1.72	5,234.5	N	12/2020	4.5%	2.0%	3.6%	3.8%	21.1	20.4	19.7	1.3	1.3	6.5%	4.7%	1.80	MP
SUNWAY REIT	1.90	5,595.6	N	06/2020	8.1%	2.6%	2.5%	2.4%	19.8	19.4	18.8	1.3	1.3	6.6%	4.6%	1.90	MP
<b>Simple Average</b>					<b>3.5%</b>	<b>1.8%</b>	<b>2.6%</b>	<b>2.0%</b>	<b>18.7</b>	<b>18.6</b>	<b>18.2</b>	<b>1.2</b>	<b>1.2</b>	<b>6.5%</b>	<b>5.0%</b>		
<b>RUBBER GLOVES</b>																	
HARTALEGA HOLDINGS BHD	6.05	20,445.9	Y	03/2020	6.7%	9.7%	6.5%	11.9%	43.8	41.1	36.7	8.8	7.9	20.3%	1.2%	7.00	OP
KOSSAN RUBBER INDUSTRIES	4.88	6,241.2	Y	12/2020	10.8%	4.8%	17.3%	6.9%	27.8	23.7	22.1	4.4	3.9	17.3%	1.2%	5.90	OP
SUPERMAX CORP BHD	1.63	2,151.9	Y	06/2020	2.8%	6.0%	3.8%	6.3%	17.4	16.7	15.7	2.0	1.9	11.5%	2.5%	2.00	OP
TOP GLOVE CORP BHD	5.69	14,575.6	Y	08/2020	6.9%	2.6%	11.0%	7.5%	39.1	35.2	32.7	6.0	5.3	15.9%	1.3%	5.30	MP
<b>Simple Average</b>					<b>6.8%</b>	<b>5.8%</b>	<b>9.7%</b>	<b>8.1%</b>	<b>32.0</b>	<b>29.2</b>	<b>26.8</b>	<b>5.3</b>	<b>4.7</b>	<b>16.2%</b>	<b>1.5%</b>		
<b>SIN</b>																	
BRITISH AMERICAN TOBACCO (M) BHD	14.52	4,145.9	N	12/2020	-11.0%	-3.0%	-5.6%	-4.3%	11.5	12.2	12.7	9.6	9.4	78.2%	7.9%	16.70	OP
CARLSBERG BREWERY MALAYSIA BHD	33.58	10,267.0	N	12/2020	13.8%	9.2%	12.0%	9.5%	35.6	31.7	29.0	62.2	60.5	200.4%	3.1%	29.00	UP
HEINEKEN MALAYSIA BHD	27.50	8,307.7	N	12/2020	13.0%	4.0%	16.1%	5.6%	26.5	22.9	21.7	23.2	21.4	97.3%	4.0%	28.90	MP
<b>Simple Average</b>					<b>5.3%</b>	<b>3.4%</b>	<b>7.5%</b>	<b>3.6%</b>	<b>24.5</b>	<b>22.3</b>	<b>21.1</b>	<b>31.7</b>	<b>30.4</b>	<b>125.3%</b>	<b>5.0%</b>		
<b>TELECOMMUNICATION</b>																	
AXIATA GROUP BHD	4.20	38,487.0	Y	12/2020	1.0%	1.7%	12.8%	2.9%	39.6	35.1	34.2	1.7	1.7	6.0%	2.4%	4.70	OP
DIGI.COM BHD	4.18	32,499.5	Y	12/2020	-1.4%	1.2%	-6.9%	1.7%	20.9	22.4	22.1	49.2	48.2	217.1%	4.4%	4.65	MP
MAXIS BHD	5.51	43,090.9	Y	12/2020	4.0%	1.8%	9.1%	2.1%	28.7	26.3	25.8	6.1	6.0	23.0%	3.6%	5.10	UP
OCC GROUP BHD	0.570	546.4	N	12/2019	9.5%	6.7%	20.3%	4.7%	19.4	16.2	15.4	0.9	0.9	5.6%	0.0%	0.630	MP
TELEKOM MALAYSIA BHD	3.71	13,971.0	Y	12/2020	-1.2%	0.6%	4.1%	1.1%	14.0	13.5	13.3	2.1	2.0	15.2%	3.0%	4.30	OP
<b>Simple Average</b>					<b>2.4%</b>	<b>2.4%</b>	<b>7.9%</b>	<b>2.5%</b>	<b>24.5</b>	<b>22.7</b>	<b>22.1</b>	<b>12.0</b>	<b>11.8</b>	<b>53.4%</b>	<b>2.7%</b>		

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Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)	Net Div.Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
<b>TECHNOLOGY</b>																	
D&O GREEN TECHNOLOGIES BHD	0.770	866.5	Y	12/2020	11.6%	6.6%	29.2%	16.6%	24.7	19.1	16.4	2.2	2.2	11.5%	1.3%	0.910	OP
KESM INDUSTRIES BHD	9.35	402.2	Y	07/2020	13.8%	5.4%	236.5%	17.0%	64.0	19.5	16.2	1.1	1.1	5.8%	1.0%	10.80	OP
MALAYSIAN PACIFIC INDUSTRIES	11.00	2,187.9	Y	06/2020	0.0%	9.0%	7.6%	29.0%	15.4	15.1	11.7	1.6	1.5	10.5%	2.5%	13.30	OP
PIE INDUSTRIAL BHD	1.40	537.7	Y	12/2019	5.5%	7.3%	-7.5%	16.1%	12.7	13.7	11.8	1.3	1.2	9.1%	3.6%	1.40	MP
SKP RESOURCES BHD	1.37	1,712.8	Y	03/2020	18.9%	24.2%	-30.4%	-0.8%	17.6	17.8	12.3	0.3	2.7	15.8%	2.9%	1.56	OP
UNISEM (M) BERHAD	2.11	1,534.2	Y	12/2019	2.7%	15.9%	55.9%	22.5%	N.A.	15.3	12.5	1.1	1.1	7.3%	2.8%	2.00	UP
<b>Simple Average</b>					<b>8.7%</b>	<b>11.4%</b>	<b>48.6%</b>	<b>16.7%</b>	<b>26.9</b>	<b>16.8</b>	<b>13.5</b>	<b>1.3</b>	<b>1.6</b>	<b>10.0%</b>	<b>2.3%</b>		
<b>TRANSPORT &amp; LOGISTICS</b>																	
AIRASIA GROUP BHD	1.11	3,709.6	Y	12/2020	3.1%	8.3%	-117.6%	133.0%	N.A.	N.A.	19.1	0.8	0.9	-5.9%	1.8%	1.00	MP
MALAYSIA AIRPORTS HLDGS BHD	6.85	11,365.5	N	12/2019	7.9%	6.3%	36.1%	16.9%	24.2	17.8	15.2	1.2	1.2	6.9%	2.2%	9.90	OP
MMC CORP BHD	0.885	2,694.9	Y	12/2020	-5.1%	2.2%	-6.4%	2.3%	13.4	14.3	14.0	0.3	0.3	2.0%	1.7%	0.970	MP
POS MALAYSIA BERHAD	1.26	986.3	Y	12/2019	36.8%	6.0%	110.4%	12.7%	N.A.	11.7	10.4	0.7	0.7	5.7%	3.2%	1.95	OP
WESTPORTS HOLDINGS BHD	3.60	12,276.0	Y	12/2020	7.9%	4.1%	4.6%	4.5%	19.1	18.2	17.5	4.8	4.5	25.5%	4.2%	4.05	MP
<b>Simple Average</b>					<b>10.1%</b>	<b>5.4%</b>	<b>5.4%</b>	<b>33.9%</b>	<b>18.9</b>	<b>15.5</b>	<b>15.2</b>	<b>1.6</b>	<b>1.5</b>	<b>6.8%</b>	<b>2.6%</b>		
<b>UTILITIES</b>																	
GAS MALAYSIA BHD	2.79	3,582.4	Y	12/2020	3.3%	7.5%	8.7%	2.7%	20.7	19.1	18.6	3.4	3.4	17.9%	4.7%	3.00	OP
MALAKOFF CORP BHD	0.890	4,349.4	Y	12/2020	-0.6%	0.3%	20.8%	3.1%	21.2	17.6	17.0	0.8	0.8	4.5%	4.6%	1.00	OP
PESTECH INTERNATIONAL BHD	1.22	932.4	Y	06/2020	17.3%	10.5%	25.8%	13.5%	12.9	10.2	9.0	2.0	1.7	18.3%	0.0%	1.75	OP
PETRONAS GAS BHD	16.94	33,519.7	Y	12/2020	18.4%	0.9%	1.4%	0.1%	17.8	17.5	17.5	2.5	2.4	14.2%	4.3%	17.20	MP
TENAGA NASIONAL BHD	12.50	71,086.1	Y	12/2019	3.2%	1.8%	5.2%	0.8%	13.0	12.3	12.2	1.2	1.2	9.7%	4.1%	14.30	OP
YTL POWER INTERNATIONAL BHD	0.690	5,296.0	N	06/2020	-7.2%	2.0%	-23.7%	0.4%	8.1	10.6	10.5	0.4	0.4	3.7%	7.2%	0.680	MP
<b>Simple Average</b>					<b>5.7%</b>	<b>3.8%</b>	<b>6.4%</b>	<b>3.4%</b>	<b>15.6</b>	<b>14.6</b>	<b>14.2</b>	<b>1.7</b>	<b>1.7</b>	<b>11.4%</b>	<b>4.2%</b>		
<b>Kenanga Core Coverage</b>																	
<b>Simple Average</b>	<b>1,505.59</b>				<b>0.0%</b>	<b>6.0%</b>	<b>-5.5%</b>	<b>19.7%</b>	<b>20.2</b>	<b>27.7</b>	<b>21.4</b>	<b>4.2</b>	<b>0.0</b>	<b>19.1%</b>	<b>0.0%</b>	<b>1,712.00</b>	

Source: Bloomberg, Kenanga Research

\*\*\* Shariah Compliant "Y" = Comply, "N" = Not known at this time

\*\* FBMKLCI 12-month Index Target

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**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%  
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%  
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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