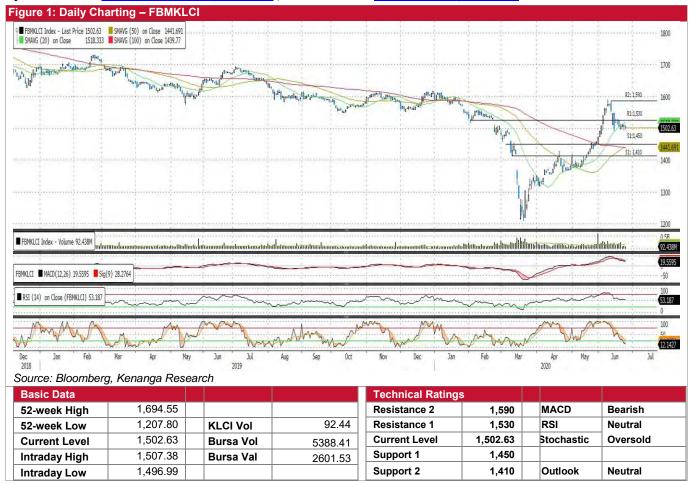


25 June 2020

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Asian markets ended mixed amid coronavirus concerns

- · Asian stocks ended mixed yesterday, as investors were concerned about the resurgence of Covid19 infections in the U.S.
- Back home, the FBMKLCI dropped by 4.41 points (-0.29%) to finish at 1,502.63.
- Following the formation of a "Golden Cross", the index managed to close the gap that was opened during the mid-March market meltdown, which sees it now trading above all of its key-SMAs.
- On the chart, our support levels are identified at 1,450 (S1) and 1,410 (S2). On the upside, our resistance levels are at 1,530 (R1) and 1,590 (R2).

Wall Street fell as fears on Covid-19 lingers

- U.S stocks ended lower yesterday as investors were worried that the record spike in new Covid-19 cases could affect the
 economic recovery.
- The Dow lost 710.16 points (-2.72%) to end at 25,445.94.
- Chart-wise, given the bullish signal from MACD indicator, the index is experiencing an intermittent technical rebound from its
 oversold position.
- On the way up, its major resistance levels are placed at 28,260 (R1) and 29,600 (R2).
- Conversely, support levels can be found at 24,600 (S1) and 23,000 (S2).

Daily technical highlights - (VITROX,KGB)

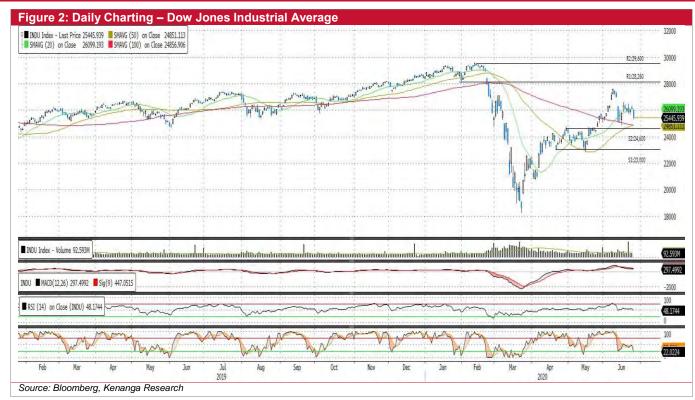
VITROX (Not Rated)

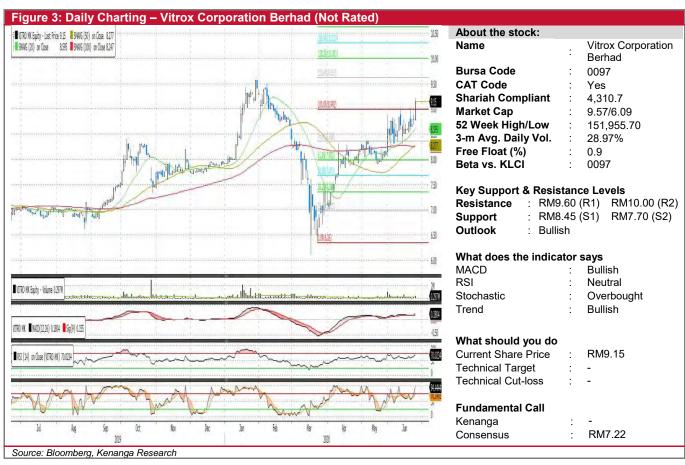
- VITROX rose 35.0 sen (+3.98%) to close at RM9.15 yesterday.
- The chart has been trending upwards since mid-March.
- Chart-wise, yesterday's bullish candlestick closed higher while trending above all key-SMAs. Coupled with the uptick in key technical indicators, we believe the stock will continue its upward momentum.
- With that, overhead resistance can be seen at RM9.60 (R1) and RM10.00 (R2).
- Conversely, key support levels are identified at RM8.45 (S1) and RM7.70 (S2).

KGB (Not Rated)

- KGB gained 6.5 sen (+6.60%) to end at RM1.05 yesterday.
- Chart-wise, the stock has been consolidating since mid-April.
- Yesterday candlestick closed higher with the formation of a "Marubozu" candlestick. Given an uptick in RSI and potential bullish MACD Crossover we believe the stock will trend higher.
- From here on, key resistance levels can be found at RM1.15 (R1) and RM1.30 (R2).
- Conversely, supports are identified at RM0.960 (S1) and RM0.890 (S2).









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25 June 2020

Unrealised Positions (June 2020)

No	CATS Code	Stock Name	Issued Date (ID)	Price @ ID	Target Price	Stop- Loss	Upside Potential @ ID	Downside Risk @ ID	Reward/ Risk Ratio @ ID	Last Price	Dividend Received since ID	Gain/ Loss (incl. Div.)	Gain/ Loss	Rating	Comment/ Action
					RM	RM	(%)	(%)	(x)	RM	RM	RM	(%)		
1	6599	AEON CO (M) BHD	28-Sep-18	1.740	1.950	1.620	12.07%	-6.90%	1.8	1.010		-0.73	-41.95%	BUY	
2	0080	STRAITS INTER LOGISTICS BHD	22-Feb-19	0.240	0.300	0.200	25.00%	-16.67%	1.5	0.180		-0.06	-25.00%	BUY	
3	7579	AWC BERHAD	27-Feb-19	0.770	0.865	0.675	12.34%	-12.34%	1.0	0.460		-0.31	-40.26%	BUY	
		Simple Average					16.47%	-11.97%	1.42				-35.74%		

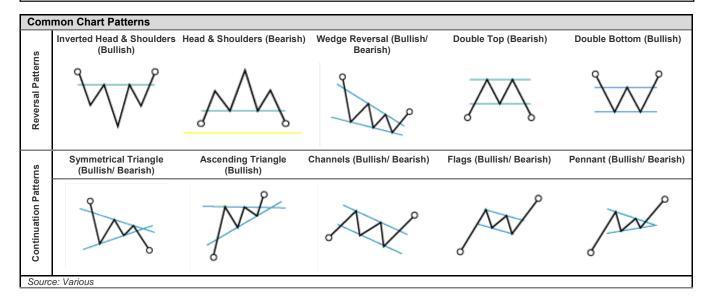
^{*}Tracker does not include Non-Rated positions

Realised Positions (June 2020)

No	CATS Code	Stock Name	Issued Date	Buy Price	Price Buy		Price chai Buy Da	nge since ate (%)	Sell Date	Sell Price	Dividend Received since ID	Gain/ Loss (incl. Div.)	Gain/ Loss	Rating	Comment/ Action
					(H)	(L)	(H)	(L)		RM	RM	RM	(%)		
		Simple Average													

Basic Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)	 	Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern	t dish Baarda	A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross	,,,, () +	The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)	1	A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top	+	Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.
Source: Various		<u> </u>



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