



PRESS RELEASE

FOR IMMEDIATE RELEASE

Kenanga Capital Islamic Partners CapBay To Digitise First-In-Malaysia Factoring Solution

Kuala Lumpur, 17 August 2020 – Kenanga Investment Bank Berhad’s (“KIBB”) subsidiary, Kenanga Capital Islamic Sdn Bhd (KCI) has partnered with award-winning digital supply chain financing company, Bay Group Holdings Sdn Bhd (CapBay), in a bid to transform the traditional factoring market in Malaysia.

With KCI’s long-standing track record in supply chain financing to SMEs supporting the government sector and likewise CapBay the private sector, this synergistic collaboration will introduce Malaysia’s first solution that will unify both, private and public sector receivables under one platform, tapping into an underserved market projected to grow 5 folds *, from its current RM20 billion.

For the first time, entrepreneurs in the country seeking to finance its invoices and receivables, regardless if they are from the public or private sector, will have a fully digital end-to-end online platform to access cash flow, fast financing including peer-to-peer financing unlocking their ability to grow their business.

“This partnership with CapBay signals yet another milestone in our efforts to digitalise our businesses. Malaysian entrepreneurs will have access to a complete and seamless digital supply chain financing solution, transforming the way working capital is accessed in the country.

Short-term financing solutions such as this, has become instrumental to many entrepreneurs, at a time where many businesses continue to grapple with the impact of the COVID-19 pandemic outbreak,” said Datuk Chay Wai Leong, Group Managing Director, Kenanga Investment Bank Berhad.

Registered and regulated by the Securities Commission of Malaysia since its inception in 2016, CapBay is known for its innovative digital solutions such as its supply chain management platform and CapBay P2P Financing Platform.



This partnership with CapBay is set to advance KCI's position in the factoring market, reduce overall operational costs and improve efficiencies.

For more information on KCI, please visit www.kenanga.com.my.

**Data extracted from [Factors Chain International](#).*

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About Kenanga Investment Bank Berhad (15678-H)

Established for more than 45 years, Kenanga Investment Bank Berhad (the Group) is a financial group in Malaysia with extensive experience in equity broking, investment banking, treasury, Islamic banking, listed derivatives, investment management, wealth management, structured lending and trade financing. Today, it is an award-winning leading independent investment bank in the country with a continuous commitment towards driving collaboration, innovation and digitalisation in the marketplace.

Kenanga Investment Bank Berhad is the largest independent investment bank* in Malaysia by equity trading volume and value, as well as, one of the top brokerage houses with the largest network of remisiers. Its fast-growing client base enjoys convenience through more than 30 locations throughout Malaysia.

The Group has garnered a host of awards and accolades reflecting its strong market position. It was awarded under the categories of Best Overall Equities Participating Organisation by Bursa Malaysia, Best Retail Equities Participating Organisation, Best Institutional Equities Participating Organisation; along with Best Trading Participant and Best Institutional Equities Participating Organisation and for Equity and Financial Derivatives for 17 consecutive years. The Group was also accorded the title of Best Institutional Derivatives Trading category by Bursa Malaysia.

The Group continues to be a regular and repeat recipient of distinguished industry accolades, such as the Lipper, Fundsupermart and Morningstar awards.

Rakuten Trade Sdn Bhd, the Group's joint venture with Japan's Rakuten Securities, Inc. was named FinTech Company of the Year.

For its continued efforts towards community outreach and employee volunteerism, the Group was awarded the coveted CSR Award (Investment Bank) at the CSR Malaysia Awards 2019, an award endorsed by the Ministry of Women Affairs and Family Planning.

** year to date based on Bursa Malaysia's Participating Organisations (POs) Trading Summary.*

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