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| Name                              | Last Price | Market Cap | Shariah   | Current | Revenue Growth |            | Core Earnings Growth |            | PER (x) - Core Earnings |            |            | PBV (x) |            | ROE (%)    |            | Net Div.Yld. (%) | Target Price | Rating |
|-----------------------------------|------------|------------|-----------|---------|----------------|------------|----------------------|------------|-------------------------|------------|------------|---------|------------|------------|------------|------------------|--------------|--------|
|                                   | (RM)       | (RM'm)     | Compliant | FYE     | 1-Yr. Fwd.     | 2-Yr. Fwd. | 1-Yr. Fwd.           | 2-Yr. Fwd. | Hist.                   | 1-Yr. Fwd. | 2-Yr. Fwd. | Hist.   | 1-Yr. Fwd. | 1-Yr. Fwd. | 1-Yr. Fwd. | 1-Yr. Fwd.       | (RM)         |        |
| AUTOMOTIVE                        |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |            |                  |              |        |
| BERMAZ AUTO BHD                   | 1.45       | 1,685.2    | Y         | 04/2021 | 36.6%          | 8.8%       | 17.0%                | 42.6%      | 16.8                    | 14.3       | 10.0       | 3.2     | 2.7        | 20.4%      | 5.9%       | 1.30             | UP           |        |
| DRB-HICOM BHD                     | 2.00       | 3,866.5    | Y         | 12/2020 | -22.2%         | 24.6%      | -215.6%              | -21.9%     | 23.4                    | N.A.       | 25.9       | 0.6     | 0.6        | -2.7%      | 0.0%       | 1.30             | UP           |        |
| MBM RESOURCES BHD                 | 3.22       | 1,258.7    | Y         | 12/2020 | -8.1%          | 1.2%       | -30.5%               | 16.1%      | 6.6                     | 9.4        | 8.1        | 0.6     | 0.6        | 6.5%       | 1.9%       | 2.80             | UP           |        |
| SIME DARBY BHD                    | 2.15       | 14,623.1   | Y         | 06/2020 | -0.7%          | 2.0%       | 2.0%                 | 2.0%       | 15.4                    | 15.1       | 14.8       | 1.0     | 1.0        | 6.5%       | 4.7%       | 1.75             | UP           |        |
| TAN CHONG MOTOR HOLDINGS BHD      | 1.04       | 678.5      | N         | 12/2020 | -30.5%         | 17.7%      | -132.7%              | 113.1%     | 14.9                    | N.A.       | 21.4       | 0.2     | 0.2        | -0.5%      | 1.9%       | 0.700            | UP           |        |
| UMW HOLDINGS BHD                  | 2.56       | 2,990.8    | Y         | 12/2020 | -22.8%         | 27.2%      | -48.8%               | 13.6%      | 11.7                    | 22.9       | 20.2       | 0.5     | 0.5        | 2.1%       | 2.3%       | 1.80             | UP           |        |
| Simple Average                    |            |            |           |         | -7.9%          | 13.6%      | -68.1%               | 27.6%      | 14.8                    | 15.4       | 16.8       | 1.0     | 0.9        | 5.4%       | 2.8%       |                  |              |        |
| BANKS                             |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |            |                  |              |        |
| AFFIN BANK BHD                    | 1.63       | 3,237.2    | N         | 12/2020 | -6.3%          | 5.4%       | -32.3%               | 22.5%      | 6.6                     | 9.8        | 8.0        | 0.3     | 0.4        | 3.5%       | 4.3%       | 1.45             | UP           |        |
| ALLIANCE BANK MALAYSIA BHD        | 2.14       | 3,312.9    | N         | 03/2021 | 1.3%           | 3.9%       | -20.6%               | 45.0%      | 6.7                     | 6.2        | 6.8        | 0.6     | 0.6        | 5.5%       | 7.8%       | 2.20             | MP           |        |
| AMMB HOLDINGS BHD                 | 2.90       | 8,727.6    | N         | 03/2021 | -0.7%          | 5.6%       | -13.8%               | 12.4%      | 5.8                     | 6.2        | 7.4        | 0.5     | 0.4        | 6.1%       | 6.9%       | 3.60             | OP           |        |
| BIMB HOLDINGS BHD                 | 3.31       | 5,933.7    | Y         | 12/2020 | 3.5%           | 6.3%       | 0.0%                 | 7.8%       | 7.6                     | 7.2        | 7.5        | 1.0     | 1.0        | 12.8%      | 5.2%       | 4.90             | OP           |        |
| CIMB GROUP HOLDINGS BHD           | 3.45       | 34,234.2   | N         | 12/2020 | -2.3%          | 6.0%       | -47.6%               | 36.4%      | 7.0                     | 14.0       | 10.7       | 0.6     | 0.6        | 4.3%       | 3.5%       | 3.45             | UP           |        |
| HONG LEONG BANK BHD               | 14.78      | 32,038.9   | N         | 06/2020 | -0.6%          | 3.2%       | -12.1%               | 5.2%       | 11.3                    | 12.9       | 12.6       | 1.2     | 1.1        | 9.0%       | 3.4%       | 17.00            | OP           |        |
| MALAYAN BANKING BHD               | 7.52       | 84,535.0   | N         | 12/2020 | -1.9%          | 3.0%       | -20.5%               | 9.2%       | 10.2                    | 12.2       | 11.7       | 1.0     | 0.9        | 7.5%       | 8.2%       | 7.85             | MP           |        |
| MALAYSIA BUILDING SOCIETY         | 0.535      | 3,591.7    | N         | 12/2020 | -13.1%         | -5.2%      | -57.6%               | 35.0%      | 4.9                     | 6.4        | 8.4        | 0.4     | 0.4        | 3.5%       | 7.5%       | 0.600            | UP           |        |
| PUBLIC BANK BHD                   | 16.98      | 65,918.7   | N         | 12/2020 | -2.6%          | 5.2%       | -18.4%               | 10.7%      | 12.0                    | 14.7       | 13.2       | 1.5     | 1.6        | 10.1%      | 4.0%       | 18.00            | MP           |        |
| RHB BANK BHD                      | 4.95       | 19,849.7   | N         | 12/2020 | -2.1%          | 4.3%       | -21.8%               | 9.6%       | 8.0                     | 10.2       | 9.3        | 0.8     | 0.7        | 7.4%       | 3.9%       | 5.75             | OP           |        |
| Simple Average                    |            |            |           |         | -2.5%          | 3.8%       | -24.5%               | 19.4%      | 8.0                     | 10.0       | 9.6        | 0.8     | 0.8        | 7.0%       | 5.5%       |                  |              |        |
| BUILDING MATERIALS                |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |            |                  |              |        |
| ANN JOO RESOURCES BHD             | 0.685      | 369.6      | Y         | 12/2020 | -10.4%         | 12.4%      | -146.9%              | -121.7%    | N.A.                    | N.A.       | N.A.       | 0.3     | 0.3        | -5.1%      | 0.0%       | 0.550            | UP           |        |
| PRESS METAL ALUMINUM HOLDINGS BHD | 5.05       | 20,392.5   | Y         | 12/2020 | -17.1%         | 28.5%      | -24.4%               | 74.0%      | 30.0                    | 35.9       | 22.2       | 5.6     | 5.3        | 10.3%      | 0.7%       | 4.45             | MP           |        |
| UNITED U-LI CORPORATION BHD       | 0.385      | 83.9       | Y         | 12/2020 | -5.3%          | 3.0%       | -80.0%               | 66.7%      | N.A.                    | 192.5      | 192.5      | 0.3     | 0.3        | 0.1%       | 0.0%       | 0.250            | UP           |        |
| WHITE HORSE BHD                   | 0.600      | 136.6      | Y         | 12/2020 | -5.4%          | 3.9%       | -182.8%              | -177.4%    | N.A.                    | N.A.       | N.A.       | 0.2     | 0.2        | -8.6%      | 0.0%       | 0.740            | MP           |        |
| Simple Average                    |            |            |           |         | -9.5%          | 11.9%      | -108.5%              | -39.6%     | 30.0                    | 114.2      | 107.4      | 1.6     | 1.5        | -0.8%      | 0.2%       |                  |              |        |
| CONGLOMERATE                      |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |            |                  |              |        |
| BOUSTEAD HOLDINGS BHD             | 0.645      | 1,307.4    | Y         | 12/2020 | 2.2%           | 1.8%       | -123.5%              | -208.8%    | N.A.                    | N.A.       | N.A.       | 0.3     | 0.4        | -1.3%      | 0.0%       | 0.660            | MP           |        |
| Simple Average                    |            |            |           |         | 2.2%           | 1.8%       | -123.5%              | -208.8%    | N.A.                    | N.A.       | N.A.       | 0.3     | 0.4        | -1.3%      | 0.0%       |                  |              |        |

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|--------------------------------|------------|------------|-----------|---------|----------------|------------|----------------------|------------|-------------------------|------------|------------|---------|------------|------------|------------------|--------------|--------|
|                                | (RM)       | (RM'm)     | Compliant | FYE     | 1-Yr. Fwd.     | 2-Yr. Fwd. | 1-Yr. Fwd.           | 2-Yr. Fwd. | Hist.                   | 1-Yr. Fwd. | 2-Yr. Fwd. | Hist.   | 1-Yr. Fwd. | 1-Yr. Fwd. | 1-Yr. Fwd.       | (RM)         |        |
| CONSTRUCTION                   |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |                  |              |        |
| GAMUDA BHD                     | 3.45       | 8,671.7    | Y         | 07/2020 | -22.5%         | 44.6%      | -32.6%               | 38.3%      | 11.8                    | 17.5       | 12.6       | 1.0     | 1.0        | 5.6%       | 1.7%             | 4.10         | OP     |
| GEORGE KENT (MALAYSIA) BHD     | 0.705      | 371.7      | Y         | 01/2021 | -22.9%         | 37.8%      | -16.7%               | 48.6%      | 9.4                     | 11.4       | 7.5        | 0.8     | 0.7        | 6.7%       | 2.3%             | 0.510        | UP     |
| HOCK SENG LEE BHD              | 1.07       | 588.0      | Y         | 12/2020 | -37.1%         | 76.1%      | -18.1%               | 35.5%      | 10.6                    | 20.2       | 9.6        | 0.7     | 0.7        | 3.5%       | 0.9%             | 1.25         | OP     |
| IJM CORP BHD                   | 1.45       | 5,265.4    | Y         | 03/2021 | 4.9%           | 8.6%       | -45.1%               | 22.2%      | 12.0                    | 27.4       | 23.0       | 0.5     | 0.5        | 2.3%       | 2.1%             | 2.00         | MP     |
| KERJAYA PROSPEK GROUP BHD      | 1.05       | 1,288.8    | Y         | 12/2020 | 18.9%          | 3.1%       | -30.1%               | 44.2%      | 8.7                     | 12.4       | 8.5        | 1.3     | 1.2        | 10.2%      | 3.0%             | 1.45         | OP     |
| KIMLUN CORP BHD                | 0.740      | 251.5      | Y         | 12/2020 | -36.8%         | 36.7%      | -56.3%               | 80.4%      | 4.1                     | 9.5        | 5.2        | 0.4     | 0.3        | 3.8%       | 6.4%             | 1.00         | OP     |
| MITRAJAYA HOLDINGS BHD         | 0.195      | 162.7      | Y         | 12/2020 | -32.8%         | 2.2%       | -160.4%              | -110.3%    | N.A.                    | N.A.       | N.A.       | 0.2     | 0.2        | -3.9%      | 0.0%             | 0.200        | MP     |
| MUHIBBAH ENGINEERING (M) BHD   | 0.860      | 415.8      | Y         | 12/2020 | -20.9%         | 1.0%       | -46.3%               | 173.3%     | 10.9                    | 15.1       | 5.5        | 0.4     | 0.3        | 2.3%       | 1.2%             | 1.15         | OP     |
| SUNWAY CONSTRUCTION GROUP BHD  | 1.88       | 2,424.0    | Y         | 12/2020 | -19.2%         | 66.7%      | -46.5%               | 128.2%     | 18.4                    | 34.8       | 15.2       | 3.9     | 3.7        | 10.9%      | 1.3%             | 2.45         | OP     |
| WCT HOLDINGS BHD               | 0.415      | 579.3      | Y         | 12/2020 | -18.7%         | 52.0%      | -103.9%              | 616.7%     | 3.8                     | N.A.       | 13.4       | 0.2     | 0.2        | -0.2%      | 0.0%             | 0.460        | UP     |
| Simple Average                 |            |            |           |         | -18.7%         | 32.9%      | -55.6%               | 107.7%     | 10.0                    | 18.5       | 11.2       | 0.9     | 0.9        | 4.1%       | 1.9%             |              |        |
| CONSUMER                       |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |                  |              |        |
| 7-ELEVEN MALAYSIA HOLDINGS BHD | 1.36       | 1,554.3    | N         | 12/2020 | 4.6%           | 3.4%       | 3.7%                 | 7.0%       | 31.0                    | 29.9       | 27.9       | 16.4    | 17.4       | 56.5%      | 3.7%             | 1.30         | MP     |
| AEON CO. (M) BHD               | 0.825      | 1,158.3    | Y         | 12/2020 | -5.8%          | -0.6%      | -43.1%               | 28.5%      | 10.6                    | 18.6       | 14.5       | 0.7     | 0.7        | 3.7%       | 4.8%             | 1.00         | MP     |
| AMWAY (MALAYSIA) HOLDINGS BHD  | 4.89       | 803.8      | Y         | 12/2019 | -1.0%          | 2.0%       | -12.5%               | 16.5%      | 15.7                    | 17.9       | 15.4       | 3.6     | 3.6        | 20.1%      | 5.6%             | 5.10         | MP     |
| DUTCH LADY MILK INDUSTRIES BHD | 39.40      | 2,521.6    | Y         | 12/2020 | -3.0%          | 5.0%       | -14.2%               | 13.2%      | 24.5                    | 28.5       | 25.2       | 17.5    | 13.9       | 54.2%      | 2.0%             | 37.55        | UP     |
| FRASER & NEAVE HOLDINGS BHD    | 32.98      | 12,096.4   | Y         | 09/2020 | 0.6%           | 2.2%       | -3.4%                | 9.1%       | 28.8                    | 29.8       | 27.3       | 4.8     | 4.5        | 15.5%      | 1.8%             | 36.20        | OP     |
| HAI-O ENTERPRISE BHD           | 1.82       | 528.2      | N         | 04/2021 | 2.3%           | 2.3%       | 9.9%                 | 6.5%       | 16.4                    | 14.9       | 14.0       | 1.7     | 1.7        | 11.3%      | 4.4%             | 1.20         | UP     |
| MYNEWS HOLDINGS BHD            | 0.615      | 419.5      | N         | 10/2020 | -14.7%         | 11.2%      | -81.0%               | 256.9%     | 15.7                    | 82.3       | 23.1       | 1.4     | 1.4        | 1.7%       | 1.6%             | 0.480        | UP     |
| NESTLE (MALAYSIA) BHD          | 143.10     | 33,557.0   | Y         | 12/2020 | -2.2%          | 1.9%       | -4.4%                | 5.8%       | 51.5                    | 53.9       | 50.9       | 50.0    | 49.1       | 92.0%      | 1.8%             | 122.30       | UP     |
| PADINI HOLDINGS BHD            | 2.13       | 1,401.3    | Y         | 06/2020 | -6.6%          | 4.7%       | -15.8%               | 10.3%      | 9.0                     | 10.6       | 9.6        | 1.9     | 1.8        | 17.2%      | 3.3%             | 2.65         | MP     |
| POWER ROOT BHD                 | 2.20       | 916.7      | Y         | 03/2021 | -1.4%          | 14.1%      | -5.8%                | 11.3%      | 16.8                    | 17.8       | 16.0       | 3.5     | 3.3        | 19.2%      | 5.2%             | 2.45         | OP     |
| QL RESOURCES BHD               | 9.70       | 15,737.7   | Y         | 03/2021 | 13.2%          | 7.4%       | 13.6%                | 9.1%       | 65.8                    | 57.9       | 53.1       | 7.5     | 6.9        | 12.4%      | 0.6%             | 9.05         | UP     |
| SPRITZER BHD                   | 1.97       | 413.6      | Y         | 12/2020 | -2.4%          | 5.0%       | -11.2%               | 16.6%      | 13.3                    | 14.9       | 12.8       | 1.0     | 1.0        | 6.6%       | 2.0%             | 2.10         | MP     |
| Simple Average                 |            |            |           |         | -1.4%          | 4.9%       | -13.7%               | 32.6%      | 24.9                    | 31.4       | 24.2       | 9.2     | 8.8        | 25.9%      | 3.1%             |              |        |
| GAMING                         |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |                  |              |        |
| BERJAYA SPORTS TOTO BHD        | 2.09       | 2,795.4    | N         | 06/2019 | -32.1%         | 23.1%      | -44.1%               | 48.9%      | 9.0                     | 16.1       | 10.8       | 3.9     | 3.8        | 24.1%      | 5.0%             | 2.55         | OP     |
| GENTING BHD                    | 3.70       | 14,247.1   | N         | 12/2020 | -27.9%         | 31.0%      | -55.2%               | 91.7%      | 5.8                     | 13.0       | 6.8        | 0.4     | 0.4        | 3.0%       | 4.1%             | 6.00         | OP     |
| GENTING MALAYSIA BHD           | 2.22       | 12,550.2   | N         | 12/2020 | -24.3%         | 26.5%      | -68.4%               | 136.4%     | 10.1                    | 31.9       | 13.5       | 0.7     | 0.8        | 2.3%       | 5.4%             | 3.35         | OP     |
| MAGNUM BHD                     | 2.09       | 2,974.0    | N         | 12/2020 | -22.4%         | 33.3%      | -21.7%               | 33.3%      | 12.6                    | 16.1       | 12.1       | 1.2     | 1.2        | 7.5%       | 5.0%             | 2.45         | MP     |
| Simple Average                 |            |            |           |         | -26.7%         | 28.5%      | -47.4%               | 77.6%      | 9.4                     | 19.3       | 10.8       | 1.6     | 1.5        | 9.2%       | 4.9%             |              |        |

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|----------------------------------------|------------|------------|-----------|---------|----------------|------------|----------------------|------------|-------------------------|------------|------------|---------|------------|------------|------------------|--------------|--------|
|                                        | (RM)       | (RM'm)     | Compliant | FYE     | 1-Yr. Fwd.     | 2-Yr. Fwd. | 1-Yr. Fwd.           | 2-Yr. Fwd. | Hist.                   | 1-Yr. Fwd. | 2-Yr. Fwd. | Hist.   | 1-Yr. Fwd. | 1-Yr. Fwd. | 1-Yr. Fwd.       | (RM)         |        |
| <b>HEALTHCARE</b>                      |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |                  |              |        |
| IHH HEALTHCARE BHD                     | 5.40       | 47,397.0   | Y         | 12/2020 | -4.0%          | 7.4%       | 13.5%                | 3.1%       | 48.3                    | 45.3       | 43.9       | 2.0     | 2.1        | 4.6%       | 0.7%             | 4.70         | UP     |
| KPJ HEALTHCARE BHD                     | 0.820      | 3,509.3    | Y         | 12/2020 | 4.7%           | 3.3%       | -3.6%                | 7.9%       | 17.1                    | 17.7       | 16.4       | 1.9     | 1.8        | 10.4%      | 2.4%             | 1.20         | OP     |
| PHARMANIAGA BHD                        | 4.61       | 1,206.5    | Y         | 12/2020 | 4.2%           | -7.1%      | 51.8%                | -14.9%     | 26.6                    | 17.6       | 20.6       | 3.5     | 3.1        | 18.9%      | 2.2%             | 1.35         | UP     |
| Simple Average                         |            |            |           |         | 1.6%           | 1.2%       | 20.6%                | -1.3%      | 30.7                    | 26.8       | 27.0       | 2.5     | 2.3        | 11.3%      | 1.8%             |              |        |
| <b>MEDIA</b>                           |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |                  |              |        |
| ASTRO MALAYSIA HOLDINGS BHD            | 0.760      | 3,963.0    | N         | 01/2021 | -3.9%          | -0.3%      | -16.5%               | -12.4%     | 6.0                     | 7.2        | 8.2        | 4.2     | 3.4        | 51.9%      | 7.9%             | 0.830        | MP     |
| MEDIA CHINESE INTERNATIONAL            | 0.155      | 261.5      | Y         | 03/2021 | -44.2%         | 11.7%      | -223.0%              | -97.9%     | 8.6                     | N.A.       | 326.9      | 0.4     | 0.4        | -5.5%      | 0.0%             | 0.145        | UP     |
| MEDIA PRIMA BHD                        | 0.165      | 183.0      | N         | 12/2020 | -10.7%         | 0.8%       | -181.4%              | -158.4%    | N.A.                    | N.A.       | N.A.       | 0.3     | 0.3        | -8.8%      | 0.0%             | 0.105        | UP     |
| STAR MEDIA GROUP BHD                   | 0.375      | 271.8      | Y         | 12/2020 | -31.6%         | -4.1%      | -168.5%              | -120.0%    | 37.9                    | N.A.       | N.A.       | 0.3     | 0.3        | -0.6%      | 0.0%             | 0.300        | UP     |
| Simple Average                         |            |            |           |         | -22.6%         | 2.0%       | -147.4%              | -97.2%     | 17.5                    | 7.2        | 167.6      | 1.3     | 1.1        | 9.2%       | 2.0%             |              |        |
| <b>NON-BANK FINANCIALS</b>             |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |                  |              |        |
| AEON CREDIT SERVICE M BHD              | 8.93       | 2,265.1    | N         | 02/2021 | 8.3%           | 5.6%       | 2.2%                 | 5.4%       | 8.3                     | 8.1        | 7.7        | 1.5     | 1.3        | 18.0%      | 4.1%             | 9.15         | MP     |
| BURSA MALAYSIA BHD                     | 10.44      | 8,446.2    | Y         | 12/2020 | 29.0%          | -8.4%      | 50.2%                | -13.6%     | 45.2                    | 30.1       | 34.8       | 11.1    | 10.7       | 36.1%      | 3.0%             | 9.40         | MP     |
| LPI CAPITAL BHD                        | 13.00      | 5,179.0    | N         | 12/2020 | 3.4%           | 0.1%       | 2.3%                 | 4.3%       | 16.1                    | 15.7       | 15.1       | 2.6     | 2.5        | 16.2%      | 5.5%             | 15.90        | OP     |
| SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD | 4.72       | 3,919.6    | Y         | 12/2020 | -17.0%         | 14.5%      | -12.3%               | 11.3%      | 10.7                    | 12.2       | 11.0       | 3.2     | 2.9        | 24.7%      | 4.4%             | 4.85         | MP     |
| Simple Average                         |            |            |           |         | 5.9%           | 3.0%       | 10.6%                | 1.9%       | 20.1                    | 16.5       | 17.1       | 4.6     | 4.3        | 23.7%      | 4.3%             |              |        |
| <b>OIL &amp; GAS</b>                   |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |                  |              |        |
| BUMI ARMADA BHD                        | 0.225      | 1,324.3    | N         | 12/2020 | 1.4%           | 4.8%       | 10.3%                | 12.5%      | 4.7                     | 4.2        | 3.8        | 0.4     | 0.4        | 9.2%       | 0.0%             | 0.300        | OP     |
| DAYANG ENTERPRISE HLDGS BHD            | 1.13       | 1,308.3    | Y         | 12/2020 | -25.9%         | 7.7%       | -38.7%               | 9.5%       | 5.6                     | 9.1        | 8.3        | 0.8     | 0.8        | 8.8%       | 0.0%             | 1.30         | MP     |
| DIALOG GROUP BHD                       | 3.71       | 20,918.1   | Y         | 06/2020 | 17.7%          | 6.1%       | 4.5%                 | 9.7%       | 39.0                    | 37.4       | 34.1       | 5.5     | 5.2        | 14.4%      | 1.1%             | 4.15         | OP     |
| MALAYSIA MARINE AND HEAVY EN           | 0.375      | 600.0      | Y         | 12/2020 | 3.2%           | 28.4%      | -289.5%              | -113.0%    | N.A.                    | N.A.       | N.A.       | 0.3     | 0.3        | -2.8%      | 0.0%             | 0.390        | MP     |
| MISC BHD                               | 7.84       | 34,995.8   | Y         | 12/2020 | 3.4%           | 10.7%      | 33.2%                | -9.7%      | 21.7                    | 16.3       | 18.1       | 1.0     | 1.0        | 6.1%       | 3.8%             | 8.90         | OP     |
| PANTECH GROUP HOLDINGS BHD             | 0.365      | 273.8      | Y         | 02/2021 | -41.9%         | 57.1%      | -47.6%               | 79.8%      | 8.3                     | 15.8       | 8.8        | 0.5     | 0.4        | 2.8%       | 2.7%             | 0.310        | UP     |
| PETRONAS CHEMICALS GROUP BHD           | 5.92       | 47,360.0   | Y         | 12/2020 | -16.5%         | 10.4%      | -33.1%               | 36.2%      | 16.8                    | 25.1       | 18.5       | 1.6     | 1.5        | 6.2%       | 2.0%             | 5.75         | MP     |
| PETRONAS DAGANGAN BHD                  | 20.30      | 20,167.1   | Y         | 12/2020 | -16.7%         | 12.2%      | -42.7%               | 68.5%      | 24.6                    | 42.9       | 25.5       | 3.4     | 3.3        | 7.8%       | 1.9%             | 17.95        | UP     |
| SAPURA ENERGY BHD                      | 0.100      | 1,597.9    | Y         | 01/2021 | -11.4%         | 10.8%      | -124.0%              | -249.3%    | N.A.                    | N.A.       | N.A.       | 0.2     | 0.2        | -3.5%      | 0.0%             | 0.050        | UP     |
| SERBA DINAMIK HOLDINGS                 | 1.71       | 5,765.4    | Y         | 12/2020 | 15.0%          | 15.0%      | 9.6%                 | 12.1%      | 11.6                    | 10.6       | 9.4        | 2.4     | 1.8        | 19.5%      | 3.2%             | 2.70         | OP     |
| UZMA BHD                               | 0.600      | 192.0      | Y         | 06/2020 | 14.6%          | 2.3%       | 186.6%               | 10.1%      | 19.8                    | 6.9        | 6.3        | 0.4     | 0.4        | 5.6%       | 0.0%             | 0.670        | MP     |
| VELESTO ENERGY BHD                     | 0.150      | 1,232.3    | Y         | 12/2020 | -9.9%          | 0.0%       | -19.4%               | 24.4%      | 38.5                    | 47.8       | 38.4       | 0.4     | 0.4        | 0.9%       | 0.0%             | 0.140        | UP     |
| WAH SEONG CORP BHD                     | 0.480      | 371.7      | Y         | 12/2020 | -56.3%         | 45.5%      | -203.6%              | -148.5%    | 5.3                     | N.A.       | N.A.       | 0.4     | 0.4        | -7.2%      | 0.0%             | 0.510        | UP     |
| YINSON HOLDINGS BHD                    | 6.20       | 6,610.4    | Y         | 01/2021 | -26.7%         | -1.1%      | 76.5%                | 5.3%       | 30.8                    | 17.5       | 16.6       | 4.1     | 3.6        | 22.0%      | 1.0%             | 7.10         | OP     |
| Simple Average                         |            |            |           |         | -10.7%         | 15.0%      | -34.1%               | -18.0%     | 18.9                    | 21.2       | 17.1       | 1.5     | 1.4        | 6.4%       | 1.1%             |              |        |

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| Name                           | Last Price | Market Cap | Shariah   | Current | Revenue Growth |              | Core Earnings Growth |              | PER (x) - Core Earnings |             |              | PBV (x)    |            | ROE (%)     |             | Net Div.Yld. (%) | Target Price | Rating |
|--------------------------------|------------|------------|-----------|---------|----------------|--------------|----------------------|--------------|-------------------------|-------------|--------------|------------|------------|-------------|-------------|------------------|--------------|--------|
|                                | (RM)       | (RM'm)     | Compliant | FYE     | 1-Yr. Fwd.     | 2-Yr. Fwd.   | 1-Yr. Fwd.           | 2-Yr. Fwd.   | Hist.                   | 1-Yr. Fwd.  | 2-Yr. Fwd.   | Hist.      | 1-Yr. Fwd. | 1-Yr. Fwd.  | 1-Yr. Fwd.  | 1-Yr. Fwd.       | (RM)         |        |
| <b>PACKAGING MANUFACTURERS</b> |            |            |           |         |                |              |                      |              |                         |             |              |            |            |             |             |                  |              |        |
| SCGM BHD                       | 3.62       | 693.3      | Y         | 04/2021 | 13.6%          | 13.4%        | 79.0%                | 22.9%        | 40.2                    | 22.6        | 18.1         | 4.1        | 3.7        | 17.5%       | 1.8%        |                  | 3.45         | MP     |
| SCIENEX BHD                    | 9.43       | 4,864.7    | Y         | 07/2020 | 38.1%          | 13.0%        | 20.2%                | 26.3%        | 15.2                    | 14.4        | 11.4         | 2.9        | 2.2        | 17.3%       | 2.1%        |                  | 9.70         | MP     |
| SLP RESOURCES BHD              | 1.15       | 364.5      | Y         | 12/2020 | 11.0%          | 22.3%        | -25.5%               | 57.0%        | 15.3                    | 23.0        | 14.7         | 1.8        | 1.8        | 7.8%        | 2.2%        |                  | 0.625        | UP     |
| THONG GUAN INDUSTRIES BHD      | 4.73       | 880.8      | Y         | 12/2020 | 3.9%           | 6.9%         | 12.4%                | 12.3%        | 14.2                    | 12.6        | 11.2         | 1.6        | 1.5        | 12.4%       | 1.9%        |                  | 4.00         | MP     |
| TOMYPAK HOLDINGS BHD           | 0.835      | 353.5      | Y         | 12/2020 | -13.3%         | 16.8%        | -4660.0%             | -162.7%      | N.A.                    | N.A.        | N.A.         | 2.4        | 2.4        | -11.9%      | 0.0%        |                  | 0.220        | UP     |
| <b>Simple Average</b>          |            |            |           |         | <b>10.7%</b>   | <b>14.5%</b> | <b>-914.8%</b>       | <b>-8.8%</b> | <b>21.2</b>             | <b>18.2</b> | <b>13.9</b>  | <b>2.6</b> | <b>2.3</b> | <b>8.6%</b> | <b>1.6%</b> |                  |              |        |
| <b>PLANTATION</b>              |            |            |           |         |                |              |                      |              |                         |             |              |            |            |             |             |                  |              |        |
| CB INDUSTRIAL PRODUCT HLDG     | 0.935      | 459.9      | Y         | 12/2020 | -5.7%          | 3.9%         | 18.1%                | 6.2%         | 14.9                    | 12.6        | 11.9         | 0.6        | 0.6        | 5.8%        | 2.1%        |                  | 0.930        | MP     |
| FGV HOLDINGS BHD               | 1.15       | 4,195.4    | Y         | 12/2020 | 1.3%           | 8.7%         | 77.3%                | 97.6%        | 81.6                    | 46.0        | 23.2         | 1.0        | 1.0        | 2.2%        | 1.7%        |                  | 1.15         | UP     |
| GENTING PLANTATIONS BHD        | 10.16      | 9,115.5    | Y         | 12/2020 | -7.2%          | 10.5%        | 41.8%                | 33.6%        | 65.0                    | 45.9        | 34.3         | 2.2        | 2.1        | 4.7%        | 1.2%        |                  | 8.95         | UP     |
| HAP SENG PLANTATIONS HOLDINGS  | 1.58       | 1,263.5    | Y         | 12/2020 | -4.5%          | 9.8%         | 128.6%               | 35.8%        | 60.1                    | 26.3        | 19.4         | 0.8        | 0.7        | 4.1%        | 2.5%        |                  | 1.95         | OP     |
| IJM PLANTATIONS BHD            | 1.76       | 1,549.8    | N         | 03/2021 | 7.4%           | 7.8%         | 53.7%                | 21.5%        | 44.6                    | 29.0        | 23.8         | 1.3        | 1.3        | 4.4%        | 1.4%        |                  | 1.70         | UP     |
| IOI CORP BHD                   | 4.52       | 28,326.0   | Y         | 06/2020 | -4.3%          | 8.1%         | 11.3%                | 13.1%        | 37.4                    | 33.6        | 29.7         | 3.1        | 2.9        | 8.9%        | 1.8%        |                  | 4.40         | MP     |
| KUALA LUMPUR KEPONG BHD        | 23.00      | 24,805.0   | Y         | 09/2020 | 4.6%           | 16.2%        | 11.9%                | 13.8%        | 39.7                    | 35.5        | 31.1         | 2.4        | 2.3        | 6.6%        | 2.2%        |                  | 22.20        | MP     |
| PPB GROUP BHD                  | 18.90      | 26,887.1   | Y         | 12/2020 | -2.3%          | 14.7%        | -2.9%                | 12.3%        | 25.0                    | 23.3        | 24.0         | 1.2        | 1.2        | 5.2%        | 1.7%        |                  | 18.50        | MP     |
| SIME DARBY PLANTATION BHD      | 5.11       | 35,180.2   | Y         | 12/2020 | 3.2%           | 5.1%         | 242.9%               | 35.1%        | 218.4                   | 63.7        | 47.2         | 2.6        | 2.6        | 4.1%        | 0.8%        |                  | 4.90         | MP     |
| SOUTHERN ACIDS MALAYSIA BHD    | 3.65       | 499.8      | Y         | 03/2021 | 8.2%           | 3.6%         | -7.8%                | 21.4%        | 15.0                    | 16.2        | 13.4         | 0.8        | 0.8        | 4.8%        | 1.4%        |                  | 3.40         | MP     |
| TA ANN HOLDINGS BHD            | 2.90       | 1,277.3    | Y         | 12/2020 | 9.1%           | 5.2%         | 43.4%                | 9.1%         | 18.7                    | 13.0        | 11.9         | 0.9        | 0.9        | 6.8%        | 2.4%        |                  | 2.90         | MP     |
| TSH RESOURCES BHD              | 1.04       | 1,435.4    | Y         | 12/2020 | 12.6%          | 5.4%         | 56.3%                | 15.8%        | 35.5                    | 22.7        | 19.6         | 0.9        | 0.9        | 4.4%        | 1.4%        |                  | 1.10         | MP     |
| UNITED MALACCA BHD             | 4.60       | 964.9      | Y         | 04/2021 | -2.0%          | 7.0%         | -134.0%              | -65.5%       | N.A.                    | N.A.        | 328.6        | 0.7        | 0.7        | -0.6%       | 1.3%        |                  | 4.80         | MP     |
| <b>Simple Average</b>          |            |            |           |         | <b>1.6%</b>    | <b>8.1%</b>  | <b>41.6%</b>         | <b>19.2%</b> | <b>27.1</b>             | <b>17.9</b> | <b>120.0</b> | <b>0.9</b> | <b>0.8</b> | <b>4.7%</b> | <b>1.7%</b> |                  |              |        |
| <b>PROPERTY</b>                |            |            |           |         |                |              |                      |              |                         |             |              |            |            |             |             |                  |              |        |
| ECO WORLD DEVELOPMENT GROUP    | 0.450      | 1,325.0    | Y         | 10/2020 | -26.6%         | 2.1%         | -22.0%               | 17.6%        | 6.6                     | 8.5         | 7.2          | 0.3        | 0.3        | 3.4%        | 1.8%        |                  | 0.440        | MP     |
| IOI PROPERTIES GROUP BHD       | 0.935      | 5,148.2    | Y         | 06/2020 | -20.0%         | 18.6%        | -19.1%               | 28.7%        | 7.8                     | 9.6         | 7.5          | 0.3        | 0.3        | 2.9%        | 3.2%        |                  | 1.29         | OP     |
| LBS BINA GROUP BHD             | 0.350      | 546.6      | Y         | 12/2020 | -40.2%         | 12.7%        | -38.2%               | 65.0%        | 8.1                     | 13.1        | 7.9          | 0.4        | 0.4        | 3.1%        | 2.3%        |                  | 0.330        | UP     |
| MAGNA PRIMA BHD                | 0.785      | 261.1      | Y         | 12/2020 | -13.0%         | 33.9%        | -186.3%              | -178.9%      | N.A.                    | N.A.        | N.A.         | 0.5        | 0.6        | -5.2%       | 0.0%        |                  | 0.520        | UP     |
| MAH SING GROUP BHD             | 0.845      | 2,051.4    | Y         | 12/2020 | -20.6%         | 49.0%        | -45.9%               | 108.5%       | 18.8                    | 35.2        | 16.6         | 0.6        | 0.6        | 1.7%        | 3.6%        |                  | 0.570        | MP     |
| MALAYSIAN RESOURCES CORP BHD   | 0.535      | 2,360.4    | Y         | 12/2020 | -36.4%         | 42.7%        | 174.3%               | 70.8%        | 99.1                    | 90.7        | 36.1         | 0.5        | 0.5        | 1.4%        | 0.0%        |                  | 0.750        | OP     |
| SIME DARBY PROPERTY BHD        | 0.625      | 4,250.5    | Y         | 12/2019 | -49.3%         | 6.6%         | -42.1%               | 21.1%        | 6.0                     | 10.4        | 8.6          | 0.5        | 0.4        | 4.3%        | 2.9%        |                  | 0.800        | OP     |
| SP SETIA BHD                   | 0.770      | 3,123.7    | Y         | 12/2020 | -9.2%          | 19.0%        | 13.8%                | 81.4%        | 12.2                    | 10.7        | 5.9          | 0.2        | 0.2        | 2.0%        | 2.9%        |                  | 0.860        | MP     |
| SUNWAY BHD                     | 1.30       | 6,371.8    | Y         | 12/2020 | -14.9%         | 32.5%        | -34.1%               | 43.5%        | 10.0                    | 15.2        | 10.6         | 0.7        | 0.7        | 4.4%        | 3.3%        |                  | 1.68         | OP     |
| UEM SUNRISE BHD                | 0.415      | 1,883.0    | Y         | 12/2020 | -39.6%         | 6.7%         | -70.2%               | 25.9%        | 6.0                     | 6.7         | 7.7          | 0.3        | 0.2        | 1.4%        | 0.0%        |                  | 0.565        | OP     |
| UOA DEVELOPMENT BHD            | 1.46       | 2,870.4    | Y         | 12/2020 | 6.6%           | 15.7%        | -9.0%                | 13.3%        | 7.9                     | 8.1         | 7.2          | 0.6        | 0.6        | 7.0%        | 9.6%        |                  | 1.82         | MP     |
| <b>Simple Average</b>          |            |            |           |         | <b>-23.9%</b>  | <b>21.8%</b> | <b>-25.4%</b>        | <b>27.0%</b> | <b>18.3</b>             | <b>20.8</b> | <b>11.5</b>  | <b>0.4</b> | <b>0.4</b> | <b>2.4%</b> | <b>2.7%</b> |                  |              |        |

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| Name                             | Last Price | Market Cap | Shariah   | Current | Revenue Growth |            | Core Earnings Growth |            | PER (x) - Core Earnings |            |            | PBV (x) |            | ROE (%)    | Net Div.Yld. (%) | Target Price | Rating |
|----------------------------------|------------|------------|-----------|---------|----------------|------------|----------------------|------------|-------------------------|------------|------------|---------|------------|------------|------------------|--------------|--------|
|                                  | (RM)       | (RM'm)     | Compliant | FYE     | 1-Yr. Fwd.     | 2-Yr. Fwd. | 1-Yr. Fwd.           | 2-Yr. Fwd. | Hist.                   | 1-Yr. Fwd. | 2-Yr. Fwd. | Hist.   | 1-Yr. Fwd. | 1-Yr. Fwd. | 1-Yr. Fwd.       | (RM)         |        |
| <b>REITS</b>                     |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |                  |              |        |
| AXIS REIT                        | 2.08       | 3,000.0    | Y         | 12/2020 | 1.3%           | 3.9%       | 11.8%                | 7.0%       | 25.9                    | 23.3       | 21.8       | 1.4     | 1.5        | 6.2%       | 3.8%             | 1.90         | MP     |
| CAPITALAND MALAYSIA MALL TRUST   | 0.670      | 1,377.1    | N         | 12/2020 | -17.7%         | 15.2%      | -45.4%               | 49.4%      | 10.8                    | 19.7       | 13.2       | 0.5     | 0.5        | 2.6%       | 4.6%             | 0.650        | UP     |
| IGB REIT                         | 1.80       | 6,402.8    | N         | 12/2020 | -20.0%         | 22.1%      | -14.4%               | 24.2%      | 20.2                    | 27.3       | 21.6       | 1.7     | 1.7        | 6.2%       | 3.7%             | 1.65         | MP     |
| KLCCP STAPLED GROUP              | 7.80       | 14,081.6   | Y         | 12/2020 | -3.7%          | 3.5%       | -7.8%                | 3.8%       | 19.5                    | 21.1       | 20.0       | 1.1     | 1.1        | 5.4%       | 0.9%             | 8.55         | OP     |
| MRCB-QUILL REIT                  | 0.715      | 766.3      | N         | 12/2020 | -14.4%         | 12.6%      | -27.6%               | 23.6%      | 9.3                     | 12.9       | 10.4       | 0.5     | 0.6        | 4.3%       | 6.9%             | 0.700        | MP     |
| PAVILION REIT                    | 1.53       | 4,656.3    | N         | 12/2020 | -12.0%         | 15.9%      | -38.8%               | 59.6%      | 18.8                    | 30.7       | 19.3       | 1.2     | 1.2        | 3.8%       | 3.1%             | 1.50         | MP     |
| SUNWAY REIT                      | 1.55       | 4,564.9    | N         | 06/2021 | 1.5%           | 12.2%      | -10.5%               | 24.4%      | 16.2                    | 18.1       | 15.4       | 1.0     | 1.0        | 5.4%       | 4.5%             | 1.50         | MP     |
| Simple Average                   |            |            |           |         | -9.3%          | 12.2%      | -19.0%               | 27.4%      | 17.2                    | 21.9       | 17.4       | 1.1     | 1.1        | 4.9%       | 3.9%             |              |        |
| <b>RUBBER GLOVES</b>             |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |                  |              |        |
| HARTALEGA HOLDINGS BHD           | 19.80      | 67,866.6   | Y         | 03/2021 | 103.0%         | 17.2%      | 288.2%               | 17.5%      | 151.6                   | 39.1       | 33.2       | 25.9    | 19.5       | 57.0%      | 1.3%             | 24.66        | OP     |
| KOSSAN RUBBER INDUSTRIES         | 19.18      | 24,530.0   | Y         | 12/2020 | 53.9%          | 21.0%      | 203.4%               | 19.0%      | 109.1                   | 36.0       | 30.2       | 17.2    | 12.4       | 40.0%      | 0.5%             | 17.10        | OP     |
| SUPERMAX CORP BHD                | 23.78      | 30,710.0   | Y         | 06/2020 | 57.8%          | 85.0%      | 232.1%               | 166.9%     | 275.8                   | 83.0       | 31.1       | 28.9    | 23.9       | 31.5%      | 0.2%             | 17.10        | OP     |
| TOP GLOVE CORP BHD               | 28.40      | 76,776.1   | Y         | 08/2020 | 65.5%          | 59.6%      | 278.3%               | 185.1%     | 195.1                   | 54.6       | 19.1       | 29.8    | 24.4       | 50.4%      | 0.9%             | 32.00        | OP     |
| Simple Average                   |            |            |           |         | 70.1%          | 45.7%      | 250.5%               | 97.1%      | 182.9                   | 53.2       | 28.4       | 25.5    | 20.0       | 44.7%      | 0.7%             |              |        |
| <b>SIN</b>                       |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |                  |              |        |
| BRITISH AMERICAN TOBACCO (M) BHD | 10.38      | 2,963.8    | N         | 12/2020 | -24.6%         | -1.9%      | -38.8%               | -0.1%      | 8.2                     | 13.4       | 13.4       | 6.9     | 6.8        | 51.0%      | 7.2%             | 10.05        | MP     |
| CARLSBERG BREWERY MALAYSIA BHD   | 23.30      | 7,123.9    | N         | 12/2020 | -28.3%         | 35.0%      | -29.5%               | 36.0%      | 24.7                    | 35.0       | 25.7       | 43.2    | 26.8       | 98.1%      | 1.5%             | 21.00        | UP     |
| HEINEKEN MALAYSIA BHD            | 21.50      | 6,495.1    | N         | 12/2020 | -28.7%         | 16.1%      | -19.8%               | 13.9%      | 20.8                    | 25.9       | 22.7       | 18.1    | 18.5       | 68.8%      | 3.9%             | 20.85        | MP     |
| Simple Average                   |            |            |           |         | -27.2%         | 16.4%      | -29.4%               | 16.6%      | 17.9                    | 24.8       | 20.6       | 22.7    | 17.4       | 72.6%      | 4.2%             |              |        |
| <b>TELECOMMUNICATION</b>         |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |                  |              |        |
| AXIATA GROUP BHD                 | 3.17       | 29,067.0   | Y         | 12/2020 | -8.7%          | 1.9%       | -32.3%               | 10.9%      | 30.2                    | 44.7       | 40.3       | 1.3     | 1.3        | 4.0%       | 2.4%             | 3.55         | MP     |
| DIGI.COM BHD                     | 4.21       | 32,732.8   | Y         | 12/2020 | -3.0%          | 1.5%       | -7.4%                | 2.1%       | 21.0                    | 22.7       | 22.2       | 49.6    | 48.5       | 216.1%     | 4.4%             | 4.65         | OP     |
| MAXIS BHD                        | 5.25       | 41,070.9   | Y         | 12/2020 | -0.7%          | 4.2%       | 1.2%                 | 2.8%       | 27.4                    | 27.0       | 26.3       | 5.8     | 5.7        | 21.3%      | 3.4%             | 4.90         | MP     |
| OCK GROUP BHD                    | 0.505      | 484.1      | N         | 12/2020 | 5.2%           | 9.8%       | 7.8%                 | 13.5%      | 17.2                    | 16.0       | 14.1       | 0.8     | 0.8        | 5.1%       | 0.0%             | 0.610        | OP     |
| TELEKOM MALAYSIA BHD             | 3.89       | 14,649.2   | Y         | 12/2020 | -8.2%          | -0.4%      | -10.2%               | 5.2%       | 14.7                    | 16.4       | 15.5       | 2.2     | 2.1        | 11.9%      | 2.2%             | 4.20         | MP     |
| Simple Average                   |            |            |           |         | -3.1%          | 3.4%       | -8.2%                | 6.9%       | 22.1                    | 25.3       | 23.7       | 12.0    | 11.7       | 51.7%      | 2.5%             |              |        |

07 August 2020

| Name                         | Last Price | Market Cap | Shariah   | Current | Revenue Growth |            | Core Earnings Growth |            | PER (x) - Core Earnings |            |            | PBV (x) |            | ROE (%)    |            | Net Div.Yld. (%) | Target Price | Rating |      |          |
|------------------------------|------------|------------|-----------|---------|----------------|------------|----------------------|------------|-------------------------|------------|------------|---------|------------|------------|------------|------------------|--------------|--------|------|----------|
|                              | (RM)       | (RM'm)     | Compliant | FYE     | 1-Yr. Fwd.     | 2-Yr. Fwd. | 1-Yr. Fwd.           | 2-Yr. Fwd. | Hist.                   | 1-Yr. Fwd. | 2-Yr. Fwd. | Hist.   | 1-Yr. Fwd. | 1-Yr. Fwd. | 1-Yr. Fwd. | 1-Yr. Fwd.       | (RM)         |        |      |          |
| TECHNOLOGY                   |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |            |                  |              |        |      |          |
| D&O GREEN TECHNOLOGIES BHD   | 0.870      | 985.0      | Y         | 12/2020 | 2.1%           | 6.6%       | 17.5%                | 17.1%      | 27.9                    | 23.7       | 20.3       | 2.5     | 2.5        | 10.5%      | 1.1%       |                  | 0.860        | OP     |      |          |
| INARI AMERTRON BHD           | 2.35       | 7,652.7    | Y         | 06/2020 | -10.1%         | 36.6%      | -26.8%               | 71.6%      | 38.8                    | 54.5       | 31.8       | 6.6     | 6.8        | 12.5%      | 1.5%       |                  | 2.50         | OP     |      |          |
| JHM CONSOLIDATION BHD        | 1.86       | 1,037.1    | Y         | 12/2020 | 5.9%           | 24.7%      | 3.6%                 | 57.9%      | 34.0                    | 32.8       | 20.7       | 5.1     | 4.3        | 14.3%      | 0.5%       |                  | 2.00         | OP     |      |          |
| KESM INDUSTRIES BHD          | 8.99       | 386.7      | Y         | 07/2020 | -23.4%         | 24.2%      | -36.5%               | 365.0%     | 61.6                    | 97.1       | 20.8       | 1.1     | 1.1        | 1.1%       | 1.0%       |                  | 7.40         | MP     |      |          |
| MALAYSIAN PACIFIC INDUSTRIES | 14.98      | 2,979.5    | Y         | 06/2020 | 2.2%           | 9.0%       | 7.6%                 | 29.0%      | 21.0                    | 20.6       | 16.0       | 2.1     | 2.1        | 10.5%      | 1.8%       |                  | 13.30        | OP     |      |          |
| PIE INDUSTRIAL BHD           | 1.54       | 591.4      | Y         | 12/2020 | -26.5%         | 55.0%      | -57.1%               | 149.0%     | 16.2                    | 37.6       | 15.1       | 1.3     | 1.3        | 3.4%       | 0.9%       |                  | 1.22         | MP     |      |          |
| SKP RESOURCES BHD            | 1.54       | 1,924.8    | Y         | 03/2021 | 28.0%          | 10.3%      | 77.0%                | 9.1%       | 25.7                    | 14.5       | 13.4       | 3.1     | 2.8        | 20.4%      | 3.9%       |                  | 1.50         | OP     |      |          |
| UNISEM (M) BHD               | 3.27       | 2,377.6    | Y         | 12/2020 | -7.0%          | 15.9%      | 40.2%                | 28.2%      | N.A.                    | 26.3       | 20.6       | 1.8     | 1.7        | 6.5%       | 1.8%       |                  | 3.00         | MP     |      |          |
| Simple Average               |            |            |           |         | -3.6%          | 22.8%      | 3.2%                 | 90.9%      | 32.2                    | 38.4       | 19.8       | 3.0     | 2.8        | 9.9%       | 1.6%       |                  |              |        |      |          |
| TRANSPORT & LOGISTICS        |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |            |                  |              |        |      |          |
| AIRASIA GROUP BHD            | 0.650      | 2,172.3    | Y         | 12/2020 | -10.4%         | 10.4%      | -797.3%              | -82.4%     | N.A.                    | N.A.       | 11.2       | 0.5     | 0.7        | -28.4%     | 0.0%       |                  | 0.520        | UP     |      |          |
| MALAYSIA AIRPORTS HLDGS BHD  | 5.14       | 8,528.2    | N         | 12/2020 | -18.2%         | 19.7%      | -68.0%               | 176.3%     | 15.9                    | 49.6       | 17.9       | 0.9     | 0.9        | 1.8%       | 0.8%       |                  | 6.30         | OP     |      |          |
| MMC CORP BHD                 | 0.685      | 2,085.9    | Y         | 12/2020 | -5.1%          | 2.2%       | 8.8%                 | 2.5%       | 10.4                    | 9.5        | 9.3        | 0.2     | 0.2        | 2.3%       | 5.8%       |                  | 0.775        | MP     |      |          |
| POS MALAYSIA BHD             | 0.895      | 700.6      | Y         | 12/2019 | 34.4%          | 16.7%      | -20.0%               | 7.0%       | N.A.                    | 10.7       | 10.0       | 0.5     | 0.5        | 4.5%       | 4.5%       |                  | 0.900        | MP     |      |          |
| WESTPORTS HOLDINGS BHD       | 3.94       | 13,435.4   | Y         | 12/2020 | 2.5%           | 4.1%       | -3.0%                | 4.4%       | 20.9                    | 21.5       | 20.6       | 5.2     | 4.9        | 23.7%      | 3.6%       |                  | 3.65         | MP     |      |          |
| Simple Average               |            |            |           |         | 0.7%           | 10.6%      | -175.9%              | 21.5%      | 15.7                    | 22.8       | 13.8       | 1.5     | 1.4        | 0.8%       | 2.9%       |                  |              |        |      |          |
| UTILITIES                    |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |            |                  |              |        |      |          |
| GAS MALAYSIA BHD             | 2.73       | 3,505.3    | Y         | 12/2020 | -4.7%          | 16.5%      | -4.6%                | 15.2%      | 20.3                    | 21.2       | 18.4       | 3.4     | 3.3        | 15.7%      | 4.2%       |                  | 2.80         | MP     |      |          |
| MALAKOFF CORP BHD            | 0.960      | 4,691.5    | Y         | 12/2020 | 7.4%           | 0.3%       | 58.1%                | 6.3%       | 22.9                    | 14.5       | 13.6       | 0.9     | 0.9        | 6.0%       | 6.8%       |                  | 1.02         | OP     |      |          |
| PESTECH INTERNATIONAL BHD    | 0.835      | 636.8      | Y         | 06/2020 | 11.1%          | 5.6%       | -4.6%                | 18.2%      | 8.8                     | 9.2        | 7.8        | 1.3     | 1.2        | 13.5%      | 0.0%       |                  | 1.05         | OP     |      |          |
| PETRONAS GAS BHD             | 16.38      | 32,411.6   | Y         | 12/2020 | 18.4%          | 0.9%       | 1.4%                 | 0.1%       | 17.2                    | 17.0       | 17.0       | 2.4     | 2.4        | 14.2%      | 4.4%       |                  | 17.20        | MP     |      |          |
| TENAGA NASIONAL BHD          | 11.00      | 62,750.7   | Y         | 12/2020 | 4.0%           | 1.8%       | 0.2%                 | 2.0%       | 12.0                    | 12.0       | 11.8       | 1.1     | 1.0        | 8.8%       | 4.2%       |                  | 13.95        | OP     |      |          |
| YTL POWER INTERNATIONAL BHD  | 0.715      | 5,487.8    | N         | 06/2020 | -3.4%          | 2.1%       | -34.6%               | 4.3%       | 8.4                     | 12.8       | 12.3       | 0.4     | 0.4        | 3.2%       | 7.0%       |                  | 0.650        | MP     |      |          |
| Simple Average               |            |            |           |         | 5.5%           | 4.5%       | 2.6%                 | 7.7%       | 14.9                    | 14.4       | 13.5       | 1.6     | 1.5        | 10.2%      | 4.4%       |                  |              |        |      |          |
| Kenanga Core Coverage        |            |            |           |         |                |            |                      |            |                         |            |            |         |            |            |            |                  |              |        |      |          |
| Simple Average               |            |            |           |         | 1.588.57       |            |                      |            | -3.6%                   | 13.8%      | -67.1%     | 20.8%   | 27.7       | 26.9       | 34.6       | 4.8              | 4.2          | 15.6%  | 2.7% | 1,618.00 |

Source: Bloomberg, Kenanga Research

\*\*\* Shariah Compliant "Y" = Comply, "N" = Not known at this time

\*\* FBMKLCI 12-month Index Target

07 August 2020

**Stock Ratings are defined as follows:****Stock Recommendations**

|                |                                                                                |
|----------------|--------------------------------------------------------------------------------|
| OUTPERFORM     | : A particular stock's Expected Total Return is MORE than 10%                  |
| MARKET PERFORM | : A particular stock's Expected Total Return is WITHIN the range of -5% to 10% |
| UNDERPERFORM   | : A particular stock's Expected Total Return is LESS than -5%                  |

**Sector Recommendations\*\*\***

|             |                                                                                 |
|-------------|---------------------------------------------------------------------------------|
| OVERWEIGHT  | : A particular sector's Expected Total Return is MORE than 10%                  |
| NEUTRAL     | : A particular sector's Expected Total Return is WITHIN the range of -5% to 10% |
| UNDERWEIGHT | : A particular sector's Expected Total Return is LESS than -5%                  |

***\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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