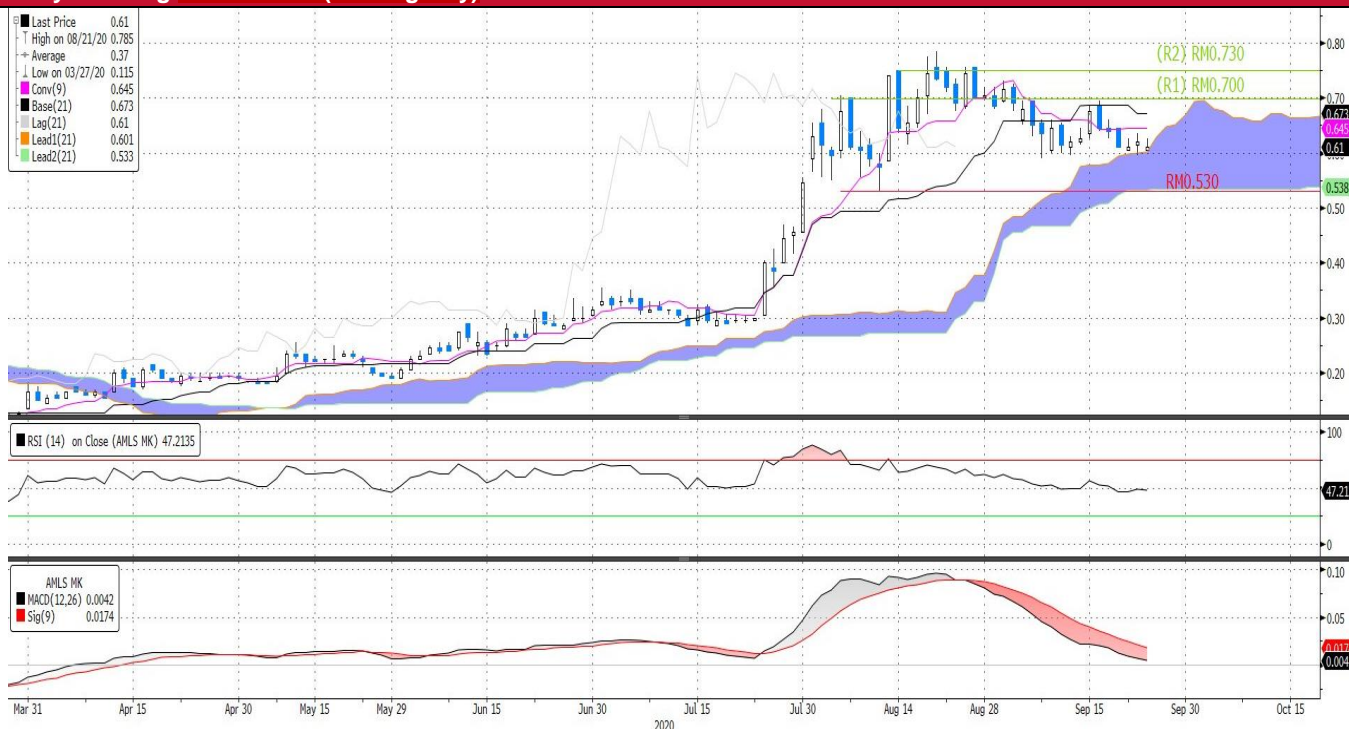


25 September 2020

By Vincent Tee | vincent.tee@kenanga.com.my

Daily technical highlights – (AEMULUS, JCY)

Daily Charting – AEMULUS (Trading Buy)



About the Stock:		Key Support & Resistance Levels	
Name	Aemulus Holdings Bhd	52 Week High/Low	0.79/0.08
Bursa Code	AEMULUS	3-m Avg. Daily Vol.	25,302,400.0
CAT Code	0181	Free Float (%)	51.3
Market Cap	368.8m	Beta vs. KLCI	2.1
		Last Price	RM0.61
		Resistance	RM0.70 (R1) RM0.73 (R2)
		Stop Loss	RM0.53

Aemulus Holdings Berhad (Trading Buy)

- AEMULUS is involved in the electronic tester segment and provides designing, assembling and consultancy services.
- The group is poised to benefit from the growth in the RF segment in 5G smartphones with its recently launched two new testers: (i) AE7300 that targets RF filters in the wireless devices, and (ii) AE5600 which is used in CMOS image services (CIS) for security and surveillance applications.
- In 3QFY20, the group's revenue increased to RM5.1m (+88% QoQ) while turning in a net profit of RM87k after recording 5 consecutive quarters of losses. The better revenue and net income were backed by the maiden contributions from the AE5600 and AE7300 testers as aforementioned.
- Also, on 25th March 2020, the group had entered into a Joint Venture Agreement ("JVA") with a China company ("Tangren Microintelligence") to monetise its intellectual property (IP) in the radio-frequency tester market, while broadening its reach into the China market.
- Technically speaking, the stock has retraced from an all-time high of RM0.785 on 1st September to its current level. Ichimoku-wise, we continue to see a bullish Kumo Cloud with a potential Kumo bounce from its current level, given the stock's near oversold RSI indicator and potential bullish MACD crossover.
- Should the buying momentum resume, our overhead resistance levels are set at RM0.70 (R1, +15% potential upside) and RM0.73 (R2, +20% potential upside).
- Meanwhile, our stop loss is pegged at RM0.53 (or 13% downside risk).



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STOCK CALL MONITOR*

Stock Name	Issue Date (ID)	Rating	Price @ ID	Target Price (TP)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price	Status [^]	Date Status Fulfilled
			RM	RM	RM	%	%	RM	RM	RM			
MY EG SERVICES BHD	25/8/2020	Trading Buy	1.45	1.59	1.32	10%	-9%	1.08x	1.53	1.25	1.27	SL Hit	23/9/2020
SCICOM (MSC) BHD	25/8/2020	Trading Buy	0.94	1.07	0.86	14%	-9%	1.63x	0.96	0.84	0.86	SL Hit	11/9/2020
CCK CONSOLIDATED HOLDINGS BH	26/8/2020	Trading Buy	0.54	0.61	0.49	14%	-8%	1.67x	0.58	0.50	0.51	Open	
KKB ENGINEERING BHD	26/8/2020	Trading Buy	1.57	1.73	1.47	10%	-6%	1.60x	1.62	1.42	1.42	SL Hit	22/9/2020
MTAG GROUP BHD	27/8/2020	Trading Buy	0.72	0.81	0.65	13%	-10%	1.29x	0.82	0.63	0.75	TP Hit	3/9/2020
I-STONE GROUP BHD	27/8/2020	Trading Buy	0.25	0.28	0.22	12%	-12%	1.00x	0.28	0.19	0.20	TP Hit	2/9/2020
JOHORE TIN BHD	28/8/2020	Trading Buy	1.53	1.75	1.36	14%	-11%	1.29x	1.63	1.47	1.51	Open	
MINETECH RESOURCES BHD	28/8/2020	Trading Buy	0.27	0.33	0.23	22%	-17%	1.33x	0.28	0.19	0.22	SL Hit	7/9/2020
PERAK TRANSIT BHD	2/9/2020	Trading Buy	0.27	0.31	0.22	17%	-17%	1.00x	0.29	0.24	0.28	Open	
FGV HOLDINGS BHD	2/9/2020	Trading Buy	1.24	1.39	1.09	12%	-12%	1.00x	1.37	1.12	1.17	Open	
MCLEAN TECHNOLOGIES BHD	3/9/2020	Trading Buy	0.24	0.28	0.20	19%	-15%	1.29x	0.24	0.18	0.18	SL Hit	7/9/2020
RADIANT GLOBALTECH LTD	3/9/2020	Trading Buy	0.37	0.42	0.32	14%	-14%	1.00x	0.38	0.32	0.33	SL Hit	23/9/2020
MALAYSIAN GENOMICS RESOURCE	4/9/2020	Trading Buy	0.54	0.62	0.47	16%	-12%	1.31x	0.54	0.42	0.49	SL Hit	7/9/2020
POWER ROOT BHD	4/9/2020	Trading Buy	2.25	2.60	1.95	16%	-13%	1.17x	2.30	2.10	2.11	Open	

* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

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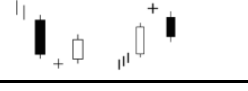

STOCK CALL MONITOR* (cont'd)

Stock Name	Issue Date (ID)	Rating	Price @ ID	Target Price (TP)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price	Status [^]	Date Status Fulfilled
			RM	RM	RM	%	%	RM	RM	RM			
GDB HOLDINGS BHD	8/9/2020	Trading Buy	0.64	0.71	0.57	12%	-10%	1.15x	0.65	0.56	0.58	SL Hit	11/9/2020
OCR GROUP BERHAD	8/9/2020	Trading Buy	0.29	0.34	0.25	17%	-14%	1.25x	0.31	0.24	0.26	SL Hit	23/9/2020
HEVEABOARD BHD	9/9/2020	Trading Sell	0.53	0.43	0.62	19%	-17%	1.12x	0.53	0.44	0.46	Open	
LATITUDE TREE HOLDINGS BHD	9/9/2020	Trading Sell	2.44	2.15	2.70	12%	-11%	1.09x	2.48	2.10	2.16	TP Hit	10/9/2020
CLASSIC SCENIC BHD	10/9/2020	Trading Buy	0.64	0.72	0.57	13%	-10%	1.31x	0.64	0.61	0.62	Open	
LEE SWEE KIAT GROUP BHD	10/9/2020	Trading Buy	0.48	0.54	0.42	14%	-12%	1.18x	0.50	0.46	0.48	Open	
DUFU TECHNOLOGY CORP BHD	11/9/2020	Trading Buy	3.09	3.50	2.75	13%	-11%	1.21x	3.39	2.99	3.09	Open	
KUMPULAN POWERNET BHD	11/9/2020	Trading Buy	3.00	3.40	2.70	13%	-10%	1.33x	3.53	2.92	3.07	TP Hit	17/9/2020
YI-LAI BHD	15/9/2020	Trading Buy	0.87	0.99	0.78	14%	-10%	1.40x	0.95	0.86	0.91	Open	
MUI PROPERTIES BERHAD	15/9/2020	Trading Sell	0.25	0.20	0.29	20%	-16%	1.25x	0.29	0.23	0.25	SL Hit	23/9/2020
KAWAN FOOD BHD	17/9/2020	Trading Buy	2.39	2.63	2.17	10%	-9%	1.09x	2.50	2.32	2.35	Open	
SDS GROUP BHD	17/9/2020	Trading Buy	0.22	0.26	0.19	18%	-14%	1.33x	0.22	0.20	0.20	Open	
KERJAYA PROSPEK GROUP BHD	18/9/2020	Trading Buy	1.03	1.30	0.85	26%	-17%	1.50x	1.02	1.00	1.01	Open	
VSTECs BHD	18/9/2020	Trading Buy	1.86	2.09	1.68	12%	-10%	1.28x	1.91	1.76	1.80	Open	
BOUSTEAD HOLDINGS BHD	22/9/2020	Trading Buy	0.67	0.76	0.59	14%	-11%	1.27x	0.69	0.64	0.65	Open	
CHEMICAL CO OF MALAYSIA BHD	22/9/2020	Trading Buy	1.19	1.32	1.08	11%	-9%	1.18x	1.20	1.14	1.16	Open	
GD EXPRESS CARRIER BHD	23/9/2020	Trading Buy	0.35	0.40	0.31	14%	-11%	1.25x	0.35	0.34	0.35	Open	
AEON CO (M) BHD	23/9/2020	Trading Buy	0.80	0.88	0.74	10%	-8%	1.33x	0.80	0.78	0.78	Open	
BERMAZ AUTO BHD	24/9/2020	Trading Buy	1.40	1.56	1.27	11%	-9%	1.23x	1.41	1.39	1.40	Open	
TALIWORKS CORP BHD	24/9/2020	Trading Buy	0.84	0.90	0.79	8%	-5%	1.44x	0.84	0.84	0.84	Open	


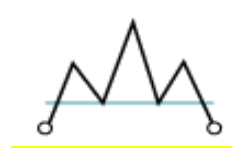



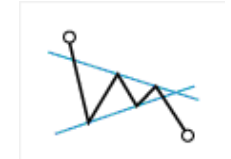

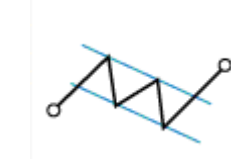


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Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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Published and printed by:

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