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Research Highlights

BURSA	13-Nov	Day chg	% chg
KLCI	1,589.7	-1.09	-0.07%
FTSE EMAS	11,410.0	4.6	0.04%
FTSE Smallcap	14,131.3	88.13	0.63%
FTSE MESDAQ	11,224.8	-127.4	-1.12%
KLSE Mkt Cap (RM'b)	1,664.2	2.2	0.13%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	67.38	43.58
Local Retail	-70.74	41.31
Foreign	3.36	15.11

INDICES	13-Nov	Day chg	% chg
Dow Jones	29,479.8	399.6	1.37%
S&P 500	3,585.2	48.1	1.36%
NASDAQ	11,829.3	119.7	1.02%
FTSE-100	6,316.4	-22.5	-0.36%
Nikkei 225	25,385.9	-135.0	-0.53%
SHCOMP	3,310.1	-28.6	-0.86%
HSI	26,156.9	-12.5	-0.05%
STI	2,711.4	-0.5	-0.02%
KOSPI	2,493.9	18.3	0.74%
TWSE	13,273.3	51.5	0.39%
JCI	5,461.1	2.5	0.04%
SET	1,346.5	10.2	0.76%

FOREX	13-Nov	12-Nov	% chg
USD/MYR:	4.1228	4.1305	-0.19%
EUR/USD:	1.1834	1.1810	0.20%
GBP/USD:	1.3189	1.3188	0.01%
USD/YEN:	104.63	105.35	-0.68%
USD/SGD:	1.3479	1.3489	-0.07%
USD/HKD:	7.7533	7.7540	-0.01%

KEY STATS

KLCI Spot			
Vol (m shares):	12,579.2	16,556.3	-24.02%
Value (RMm):	4,603.0	5,876.4	-21.67%
KLCI Future			
Nov-20	1,590.5	1,583.0	0.47%
Dec-20	1,589.0	1,582.0	0.44%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,148.0	1,145.5	0.22%
SoyOil (US\$/lb)	37.0	36.9	0.27%
Gold (US\$/troy oz)	1,886.2	1,873.3	0.69%
Nymex crude oil (US\$/bbl)	40.1	41.1	-2.41%
Latex (RM/kg)	5.89	6.03	-2.32%
Tin (US\$/mt)	18,423.0	18,325.0	0.53%

NEWS HIGHLIGHTS

- KPower proposes new 1-to-4 share split with free warrants to replace earlier 1-to-2 share split plan
- Kumpulan Fima's 2Q net profit jumps 81.12% to RM18.3m
- CCM receives RM28.0m facility from OCBC to finance power plant project
- Gets Global's units served with writs for outstanding payments
- Sasbadi, Huawei, TM One collaborate to provide e-learning platform

MACRO BITS

- G20 strikes historic debt pact to help poorer states hit by COVID
- Growth contraction narrowed on relaxation of COVID-19 containment measures (See *Economic Viewpoint: Malaysia 3Q20 GDP*)
- CA surplus spiked on exports recovery and the first ever secondary income surplus (See *Economic Viewpoint: Malaysia 3Q20 Balance of Payments*)
- Shifting risk sentiment to drive the price action (See *Economic Viewpoint: Ringgit Outlook*)
- MoF assures Malaysia on track towards economic recovery despite reimposition of CMCO
- No urgency for unconventional monetary policy — BNM governor
- Asia forms world's biggest trade bloc, a China-backed group excluding US
- Hong Kong third-quarter GDP shrinks 3.5% year-on-year, sees modest improvement in next quarter
- U.S. consumer sentiment ebbs; producer prices maintain steady rise
- U.S. vehicle travel fell 8.6% in September, lowest drop since pandemic start
- Euro zone third-quarter GDP quarter-on-quarter surge revised marginally down
- UK and EU making some progress on post-Brexit trade deal, UK negotiator says

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Results Note: GENTING-GENS, SPSETIA
- Company Update: KGB
- Weekly Technical Review
- Regional News Update
- Economic Viewpoint: MY 3Q20 BoP, Ringgit Outlook, MY 3Q20 GDP

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	TOPGLOV	7.78	1.0	38.30	PMETAL	6.23	3.7	4.98	HAPSENG	8.03	-4.7	0.26
2	GENM	2.43	-0.4	26.60	MAYBANK	7.93	1.7	10.60	PETDAG	19.26	-2.7	0.09
3	GENTING	3.79	0.5	24.80	CIMB	3.44	1.5	18.40	HLBANK	16.34	-2.2	1.81
4	CIMB	3.44	1.5	18.40	SIME	2.43	1.3	5.75	IHH	5.40	-1.5	1.42
5	MAYBANK	7.93	1.7	10.60	TOPGLOV	7.78	1.0	38.30	TENAGA	11.32	-1.4	3.68
6	RHBBANK	4.94	-0.8	7.99	TM	4.40	0.9	7.28	PBBANK	17.76	-0.9	4.21
7	TM	4.40	0.9	7.28	GENTING	3.79	0.5	24.80	RHBBANK	4.94	-0.8	7.99
8	SIME	2.43	1.3	5.75	MISC	7.20	0.3	0.47	PCHEM	6.78	-0.7	1.58
9	DIALOG	3.81	0.0	5.54	SIMEPLT	5.21	0.2	1.90	DIGI	4.17	-0.7	1.30
10	PMETAL	6.23	3.7	4.98	HARTA	15.38	0.1	4.85	HLFG	15.40	-0.7	0.79

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **KPower proposes new 1-to-4 share split with free warrants to replace earlier 1-to-2 share split plan**

Kumpulan Powernet Bhd (KPower) has proposed a new share split plan to increase the trading liquidity of its shares, on the basis of one KPower share held being divided into four shares, which will come with the issuance of free warrants. The warrants will be distributed to eligible shareholders on the basis of one warrant for every three shares held after the stock split, the group said in a stock exchange filing. *(The Edge)*

- **Kumpulan Fima's 2Q net profit jumps 81.12% to RM18.3m**

Kumpulan Fima Bhd's net profit for the second quarter ended September 30, 2020 (2QFY21) surged 81.12% to RM18.3m from RM10.1m a year ago, underpinned by higher profits from its plantation and bulking segments. The company told Bursa Malaysia its revenue grew 1.49% to RM130.6m from RM128.6m a year ago. For the first half ended September 30, 2020 (1HFY21), the group's net profit rose 32.33% to RM26.8m from RM20.2m a year earlier. Its revenue, however, slipped 4.14% to RM233.3m from RM243.4m. *(The Edge)*

- **CCM receives RM28.0m facility from OCBC to finance power plant project**

Chemical Company of Malaysia Bhd (CCM) will be financing its combined heat and power (cogen) plant project in Pasir Gudang, Johor, via an Islamic financing facility amounting to RM28.0m from OCBC Al-Amin Bank. In a filing with Bursa Malaysia, CCM said its wholly-owned subsidiary CCM Chemicals Sdn Bhd (CCMC) has entered into an agreement to accept the RM28.0m facility from OCBC, to finance the project. *(The Edge)*

- **Gets Global's units served with writs for outstanding payments**

Gets Global Bhd, whose share price rocketed to RM3.17 from barely nine sen at end-July, announced that its subsidiaries were served with a summons and claims of RM385,570 from Sinotek Autoparts Sdn Bhd (SASB). The claims are in respect of the alleged outstanding payments for the supply of bus spare tyres by SASB to Gets Global's wholly-owned subsidiary Super Coach Assembly Plant Sdn Bhd (SCAP) and its 79.99%-owned subsidiary Pengangkutan Awam Putrajaya Travel & Tours Sdn Bhd (PAPTT), according to Gets Global's filing with Bursa Malaysia. *(The Edge)*

- **Sasbadi, Huawei, TM One collaborate to provide e-learning platform**

Sasbadi, Huawei and TM One have joined forces to provide an e-learning platform to help students, especially Sijil Pelajaran Malaysia (SPM) candidates, catch up on their studies and do well in their examinations. Sasbadi Holdings Berhad Group managing director Law King Hui said all 2020 SPM candidates could use the self-directed learning portal, i-LEARN Ace, for free as the company seeks to support them in their revision during these tough times due to the COVID-19 pandemic. *(The Edge)*



Macro Bits

Global

- [G20 strikes historic debt pact to help poorer states hit by COVID](#) The United States, China and other G20 countries on Friday agreed for the first time on a common approach for restructuring government debt as the coronavirus crisis leaves some poorer nations at risk of default. *(Reuters)*

Malaysia

- **Growth contraction narrowed on relaxation of COVID-19 containment measures** GDP growth improved sharply in 3Q20 (-2.7% YoY; 2Q20: -17.1%), beating expectations (consensus: -4.0%; KIBB: -4.6%), albeit remaining in contraction for two consecutive quarters *(See Economic Viewpoint: Malaysia 3Q20 GDP)*
- **CA surplus spiked on exports recovery and the first ever secondary income surplus** The current account (CA) surplus of the balance of payments widened to a 9-year high of RM26.1b (7.1% of GDP) in 3Q20 (2Q20: RM7.6b, 2.5% of GDP). *(See Economic Viewpoint: Malaysia 3Q20 Balance of Payments)*
- **Shifting risk sentiment to drive the price action** MYR is likely to trade quietly this week due to the lack of major catalysts to boost the local note. Externally, a strong pick up in China's industrial production and retail sales data could help to support Asian markets, prompting MYR to trade higher. However, downside risk remains amid the unceasing spread of the COVID-19 infections. *(See Economic Viewpoint: Ringgit Outlook)*
- [MoF assures Malaysia on track towards economic recovery despite reimposition of CMCO](#) Despite the Conditional Movement Control Order (CMCO) being reimposed recently, the Ministry of Finance (MoF) believes that the measures taken by the government under its stimulus packages will help keep the Malaysian economy on its track towards recovery. *(The Edge Markets)*
- [No urgency for unconventional monetary policy — BNM governor](#) Malaysia sees no pressing need to employ unconventional monetary policy to support the government's fiscal spending to battle the pandemic, the central bank said, dispelling talks that quantitative measures had begun here with the jump in its bond purchases in April this year. *(The Edge Markets)*

Asia Pacific

- [Asia forms world's biggest trade bloc, a China-backed group excluding US](#) Fifteen Asia-Pacific economies formed the world's largest free trade bloc on Sunday, a China-backed deal that excludes the United States, which had left a rival Asia-Pacific grouping under President Donald Trump. *(The Edge Markets)*
- [Hong Kong third-quarter GDP shrinks 3.5% year-on-year, sees modest improvement in next quarter](#) Hong Kong's economy shrank 3.5% in the third quarter compared with a year earlier, the government said on Friday, as the coronavirus pandemic hammered consumer spending, trade and tourism but at a slower pace as the outbreak had eased. *(Reuters)*

Americas

- [U.S. consumer sentiment ebbs; producer prices maintain steady rise](#) U.S. consumer sentiment fell unexpectedly in early November as households worried about their finances, the resurgent COVID-19 pandemic and the depleted fiscal stimulus, dimming the economy's outlook as the curtain started to close on a challenging year. *(Reuters)*
- [U.S. vehicle travel fell 8.6% in September, lowest drop since pandemic start](#) U.S. motorists drove 8.6% fewer miles in September, marking the smallest monthly decline since the coronavirus pandemic forced millions of Americans to begin working from home in March. *(Reuters)*

Europe

- [Euro zone third-quarter GDP quarter-on-quarter surge revised marginally down](#) The euro zone economy jumped marginally less than previously reported in the third quarter against the previous three months, making the year-on-year contraction slightly larger, a second estimate from the EU statistics office showed on Friday. *(Reuters)*
- [UK and EU making some progress on post-Brexit trade deal, UK negotiator says](#) Britain and the European Union have made some progress in their negotiations for a post-Brexit trade deal but might not succeed in getting an agreement, Britain's top Brexit negotiator said as he headed into further talks on Sunday. *(Reuters)*

16 November 2020

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
MGB BHD	0.645	28.79	23.56	12.51	0.645

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
EURO HOLDINGS BHD	2.980	93.64	96.87	99.76	3.100
RCE CAPITAL BHD	2.160	87.43	93.99	99.80	2.200
VIVOCOM INTERNATIONAL HOLDIN	1.500	86.25	87.33	82.60	1.590
HEVEABOARD BHD	0.770	82.65	85.04	84.79	0.795
KELINGTON GROUP BHD	1.620	81.97	88.45	98.99	1.650
MIECO CHIPBOARD BERHAD	0.640	81.47	83.07	74.16	0.670
CHEMICAL CO OF MALAYSIA BHD	2.400	80.47	82.38	88.43	2.480
INNOPRISE PLANTATIONS BHD	1.180	79.64	85.74	93.94	1.180
PMB TECHNOLOGY BHD	3.330	79.30	81.10	76.46	3.380
HUP SENG INDUSTRIES BHD	0.955	78.81	87.81	99.37	0.970
FIMA CORP BHD	1.640	78.58	88.01	99.27	1.660
YTL HOSPITALITY REIT	0.800	78.19	87.91	99.19	0.805
MALAYSIA SMELTING CORP BHD	0.765	77.96	82.53	87.54	0.785
KUMPULAN POWERNET BHD	4.400	77.68	83.66	94.64	4.680
KESM INDUSTRIES BHD	10.700	77.25	83.48	98.02	10.840
MRCB-QUILL REIT	0.875	76.91	83.55	96.68	0.880
TA ANN HOLDINGS BERHAD	3.020	76.55	85.29	99.03	3.040
SEG INTERNATIONAL BHD	0.665	76.37	84.10	95.78	0.665
HONG LEONG INDUSTRIES BHD	8.200	75.88	82.11	89.65	8.240
UNISEM (M) BERHAD	5.860	75.54	72.59	59.22	6.250
BERJAYA FOOD BHD	1.350	75.27	81.52	90.89	1.380
CSC STEEL HOLDINGS BHD	0.880	75.25	84.76	98.91	0.885
CARLSBERG BREWERY MALAYSIA B	23.280	74.81	82.31	94.81	24.320
JOHORE TIN BHD	1.860	73.45	79.11	95.61	1.890
HUME INDUSTRIES BHD	0.885	73.43	82.24	98.50	0.910
KIM LOONG RESOURCES BHD	1.560	73.28	81.45	97.79	1.570
SARAWAK PLANTATION BHD	2.130	73.26	79.56	97.48	2.150
BOILERMECH HOLDINGS BERHAD	0.815	73.20	75.70	81.56	0.830
D&O GREEN TECHNOLOGIES BHD	1.370	72.82	76.89	89.60	1.370
LATITUDE TREE HOLDINGS BHD	3.850	72.68	71.53	53.74	4.100
SARAWAK CONSOLIDATED INDUSTR	4.380	72.68	78.81	92.70	4.390
RAPID SYNERGY BHD	6.450	72.39	71.22	55.11	6.540
AT SYSTEMATIZATION BHD	0.255	72.18	72.31	68.82	0.285
KRETAM HOLDINGS BHD	0.590	72.15	76.90	79.63	0.605
SARAWAK OIL PALMS BERHAD	4.050	72.11	79.73	93.11	4.050
KUMPULAN PERANGSANG SELANGOR	0.870	72.05	80.31	95.78	1.000
FORMOSA PROSONIC INDS BHD	1.780	71.96	75.40	76.84	1.810
CHIN TECK PLANTATIONS BHD	6.720	71.61	73.18	66.79	6.850
HONG LEONG BANK BERHAD	16.340	71.59	73.08	64.91	16.840
EVERGREEN FIBREBOARD BHD	0.390	71.40	74.05	70.38	0.425
APOLLO FOOD HOLDINGS BHD	4.290	71.35	73.50	87.30	4.340
TH PLANTATIONS BHD	0.525	71.30	77.30	90.91	0.530
AEMULUS HOLDINGS BHD	0.835	70.90	76.21	88.87	0.840
CAN-ONE BHD	2.650	70.78	79.03	87.22	2.670
CB INDUSTRIAL PRODUCT HLDG	0.980	70.75	79.66	97.89	0.980

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
TOP GLOVE COR-C90	0.095	24.39	18.12	6.76	0.095	26/2/2021
HANG SENG IND-DI	0.105	25.11	19.86	11.27	0.085	30/12/2020
BURSA MALAYSI-C33	0.055	27.60	22.70	19.55	0.050	31/12/2020

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
LAGENDA PROPERTIES BHD-WB	0.475	89.14	92.46	97.44	0.485	22/1/2022
METRONIC GLOBAL BHD-WA	0.075	86.81	93.00	99.67	0.080	16/4/2022
VIVOCOM INTERNATIONAL HOLDINGS BHD-WE	0.890	85.88	84.70	75.37	0.950	22/8/2023
GENTING BHD-C94	0.270	83.64	84.66	87.88	0.285	30/4/2021
PARAMOUNT CORP BHD-WA	0.175	81.64	88.24	98.06	0.180	28/7/2024
HUBLINE BHD-WC	0.025	76.81	87.53	99.73	0.030	17/12/2023
AT SYSTEMATIZATION BHD-WC	0.235	73.37	73.06	68.70	0.270	17/5/2025
PA RESOURCES BHD-WB	0.075	70.86	75.83	81.55	0.075	17/12/2022
MACPIE BHD-WA	0.110	70.54	74.42	72.84	0.145	17/2/2021

Source: Bloomberg

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Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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