

By Goh Yin Foo | gohyf@kenanga.com.my

BURSA	17-Nov	Day chg	% chg
KLCI	1,610.2	10.49	0.66%
FTSE EMAS	11,556.3	81.7	0.71%
FTSE Smallcap	14,334.4	25.90	0.18%
FTSE MESDAQ	11,319.3	-251.1	-2.17%
KLSE Mkt Cap (RM'b)	1,685.5	11.2	0.67%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	60.9	48.8%
Local Retail	82.8	37.2%
Foreign	-143.7	14.0%

INDICES	17-Nov	Day chg	% chg
Dow Jones	29,783.4	-167.1	-0.56%
S&P 500	3,609.5	-17.4	-0.48%
NASDAQ	11,899.3	-24.8	-0.21%
FTSE-100	6,365.3	-56.0	-0.87%
Nikkei 225	26,014.6	107.7	0.42%
SHCOMP	3,339.9	-7.1	-0.21%
HSI	26,415.1	33.4	0.13%
STI	2,778.6	30.6	1.11%
KOSPI	2,539.2	-3.9	-0.15%
TWSE	13,593.0	41.2	0.30%
JCI	5,529.9	35.1	0.64%
SET	1,349.8	-1.3	-0.09%

FOREX	17-Nov	16-Nov	% chg
USD/MYR:	4.1045	4.1150	-0.26%
EUR/USD:	1.1875	1.1844	0.26%
GBP/USD:	1.3247	1.3183	0.49%
USD/YEN:	104.29	104.67	-0.36%
USD/SGD:	1.3432	1.3472	-0.30%
USD/HKD:	7.7526	7.7528	0.00%

KEY STATS

KLCI Spot			
Vol (m shares):	16,397.9	16,096.7	1.87%
Value (RMm):	7,957.8	6,712.9	18.54%
KLCI Future			
November-20	1,608.0	1,599.0	0.56%
December-20	1,607.5	1,598.5	0.56%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,169.8	1,153.5	1.41%
SoyOil (USc/lb)	37.3	37.3	0.05%
Gold (US\$/troy oz)	1,879.2	1,887.8	-0.46%
Nymex crude oil (US\$/bbl)	41.4	41.3	0.15%
Latex (RM/kg)	5.90	5.90	0.00%
Tin (US\$/mt)	N/A	18,772.0	N/A

Research Highlights

NEWS HIGHLIGHTS

- Unisem plans RM400.0m private placement for expansion in Malaysia, China
- AirAsia Japan files for bankruptcy
- Taliworks 3Q profit falls on lower revenue, declares 1.65 sen dividend
- K-One Technology secures RM30.0m AWS cloud services contract
- Daya Materials subsidiary bags contract from Petronas Carigali

MACRO BITS

- World should not be complacent after COVID-19 vaccine news: WHO
- OPEC+ weighs further steps to support market, sees weaker compliance
- Opportunities in building sector for those made jobless by Covid-19, Dewan Rakyat told
- Covid-19: Current recovery rate higher than first two waves, says Adham
- China will promote economic growth to a 'reasonable' range: Premier Li
- Hong Kong October unemployment at 15-year high of 6.4%
- Indonesia sovereign wealth fund aims to raise USD15.0b by offering multiple funds
- Singapore to run budget deficit into 2021 amid pandemic aid
- BOJ's bank aid scheme may herald new era for monetary policy, says ex-central banker
- Fed's Bostic: U.S. faces short-run problems, medium-term hopes on vaccine: CNBC
- U.S. manufacturing output picks up in October
- EU deal is far from certain, Johnson tells ministers
- Britain's debt agency chief says central banks crucial to stabilising markets

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: TELCO
- Results Note: MISC, PETDAG, FGV
- Company Update: IJMLNT
- On Our Technical Watch: SUNREIT, IGBREIT

#	Top Volume Stock			Top Gainer Stock	Price	%Chg (+/-)	Vol (m)	Top Loser Stock	Price	%Chg (+/-)	Vol (m)	
	Price	%Chg (+/-)	Vol (m)									
1	TOPGLOV	7.00	-2.8	N/A	HLBANK	17.90	4.9	3.06	DIALOG	3.76	-2.8	19.10
2	CIMB	3.80	0.8	59.70	PBBANK	18.90	2.3	9.77	TOPGLOV	7.00	-2.8	N/A
3	GENM	2.54	0.4	55.90	HLFG	16.00	2.2	0.88	MISC	7.41	-2.5	0.99
4	GENTING	4.18	1.0	54.10	RHBBANK	5.29	2.1	13.30	TM	4.39	-1.6	2.87
5	DIALOG	3.76	-2.8	19.10	MAYBANK	8.30	2.0	15.70	PICHEM	6.65	-0.8	1.98
6	HARTA	14.64	1.0	18.50	TENAGA	11.42	2.0	6.33	KLCCSS	7.88	-0.5	0.01
7	MAYBANK	8.30	2.0	15.70	SIMEPLT	5.24	1.6	6.20	NESTLE	139.00	-0.5	0.10
8	RHBBANK	5.29	2.1	13.30	HAPSENG	8.30	1.5	0.41	SIME	2.42	-0.4	4.66
9	PBBANK	18.90	2.3	9.77	PMETAL	6.43	1.4	3.15	AXIATA	3.34	0.0	2.94
10	TENAGA	11.42	2.0	6.33	MAXIS	5.20	1.2	0.64	KLK	23.00	0.0	0.45

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Unisem plans RM400.0m private placement for expansion in Malaysia, China**

Unisem (M) Bhd has proposed a private placement of 72.7m shares to raise up to RM399.9m, to fund its expansion plans in China and Malaysia. In a filing with Bursa Malaysia, the group said it plans to undertake a private placement of up to 10% of the total number of issued shares in Unisem to a third-party investor. The issue price of each tranche of the placement shares will be fixed at a date to be determined later by the company. *(The Edge)*

- **AirAsia Japan files for bankruptcy**

AirAsia Group Bhd's 33%-owned associate AirAsia Japan Co Ltd (AAJ) has filed for bankruptcy proceedings. In a bourse filing, the group said AirAsia Japan made the decision due to insolvency resulting from a demand slump in travel that was induced by lockdown restrictions related to the Covid-19 pandemic. "Total cost of investment in AAJ has been fully written down. Further announcement(s) will be made in due course on the particulars of claim and financial impact to the company, if any, under the bankruptcy proceedings," it said. *(The Edge)*

- **Taliworks 3Q profit falls on lower revenue, declares 1.65 sen dividend**

Infrastructure group Taliworks Corp Bhd's third quarter ended Sept 30, 2020 (3QFY20) net profit dropped 77.7% to RM16.2m from RM72.6m a year prior, as it registered lower revenue across its business segments. The higher profit last year was also due to a gain on the derecognition of trade receivables of RM40.9m, and waivers granted by certain trade creditors that amounted to RM15.7m, it said in its stock exchange filing day before. *(The Edge)*

- **K-One Technology secures RM30.0m AWS cloud services contract**

Electronic manufacturing services provider K-One Technology Bhd has secured a contract to provide Amazon Web Services' (AWS) cloud services to a new customer in Singapore for at least RM30.0m. This is based on the minimum average contract value of RM10.0m per year throughout the contract's three year duration, starting Dec 1, 2020, according to the company's stock exchange filing. *(The Edge)*

- **Daya Materials subsidiary bags contract from Petronas Carigali**

Daya Materials Bhd's subsidiary, Daya Maxflo Sdn Bhd, has received a letter of award from Petronas Carigali Sdn Bhd (PCSB) for the provision of downhole tools and services. In a filing with Bursa Malaysia, Daya Materials said the contract is to provide downhole imaging services which will be deployed on memory, real time or drill pipe conveyance system in both cased or open hole well for PCSB's assets in Sabah and Sarawak and West Malaysia. *(Bernama)*



Macro Bits

Global

- [World should not be complacent after COVID-19 vaccine news: WHO](#) The World Health Organization (WHO) welcomed Moderna reporting on Monday that its experimental vaccine showed 94.5% efficacy but said that “many questions” remained and it was no time for complacency. *(Reuters)*
- [OPEC+ weighs extending existing oil output cuts into 2021](#) OPEC and its allies hold a ministerial committee meeting on Tuesday to look at adjusting plans for oil supply cuts next year as the coronavirus crisis continues to drive down demand. *(Reuters)*

Malaysia

- [Opportunities in building sector for those made jobless by Covid-19, Dewan Rakyat told](#) The Ministry of Works is prepared to train people who lost their jobs during the Covid-19 pandemic so that they would have the skills required to work in the construction industry, the Dewan Rakyat was told today. *(The Edge Markets)*
- [Covid-19: Current recovery rate higher than first two waves, says Adham](#) Malaysia has balanced the number of Covid-19 cases with those under treatment by achieving a higher recovery rate in the third wave, Health Minister Datuk Seri Dr Adham Baba said. *(The Edge Markets)*

Asia Pacific

- [China will promote economic growth to a 'reasonable' range: Premier Li](#) China will promote economic growth to a “reasonable” range while pursuing higher quality development, Premier Li Keqiang was quoted as saying on Tuesday by state radio. *(Reuters)*
- [Hong Kong October unemployment at 15-year high of 6.4%](#) Hong Kong’s unemployment rate was unchanged in October as the city struggles to emerge from a deep slump triggered by political unrest and the coronavirus outbreak. *(The Edge Markets)*
- [Indonesia sovereign wealth fund aims to raise USD15.0b by offering multiple funds](#) Indonesia’s new sovereign wealth fund will offer dedicated industry funds in a bid to drum up USD15.0b investment and deepen access to global capital by Southeast Asia’s biggest economy, finance minister Sri Mulyani Indrawati told Reuters. *(The Edge Markets)*
- [Singapore to run budget deficit into 2021 amid pandemic aid](#) Singapore Prime Minister Lee Hsien Loong sees the government running a budget deficit at least through early next year, and perhaps “a while” longer, as the coronavirus-hit economy bends the city-state’s traditional fiscal prudence. *(The Edge Markets)*
- [BOJ's bank aid scheme may herald new era for monetary policy, says ex-central banker](#) The Bank of Japan (BOJ) has opened up a new policy frontier with a scheme that gives regional lenders incentives to consolidate — de facto subsidies to boost the economy’s growth potential, a former BOJ executive said. *(The Edge Markets)*

Americas

- [Fed's Bostic: U.S. faces short-run problems, medium-term hopes on vaccine: CNBC](#) Weak October retail sales point to short-term risks to the U.S. economy as coronavirus infections surge and families “get to the edge” of cash reserves set aside from now-expired government aid programs, Atlanta Fed President Raphael Bostic said on Tuesday. *(Reuters)*
- [U.S. manufacturing output picks up in October](#) U.S. manufacturing production accelerated in October, though exploding new COVID-19 infections across the country could cause disruptions at factories and leave the recovery in jeopardy. *(Reuters)*

Europe

- [EU deal is far from certain, Johnson tells ministers](#) Prime Minister Boris Johnson warned his top ministers on Tuesday it was far from certain that a trade agreement would be reached with the European Union but that Britain would thrive with, or without, a deal. *(Reuters)*
- [Britain's debt agency chief says central banks crucial to stabilising markets](#) Britain’s debt agency chief said on Tuesday central banks had played a crucial role in stabilising markets panicked by the coronavirus crisis and their assurances had given investors and primary dealers the confidence to participate in bond markets. *(Reuters)*

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
TA ENTERPRISE BERHAD	0.590	22.86	19.56	11.51	0.590

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
HONG LEONG CAPITAL BHD	6.980	N/A	N/A	4.89	8.880
RCE CAPITAL BHD	2.280	91.39	96.29	99.93	2.290
CHEMICAL CO OF MALAYSIA BHD	2.790	87.35	90.65	97.65	2.820
MUHIBBAH ENGINEERING (M) BHD	1.040	87.33	91.18	96.50	1.080
YTL HOSPITALITY REIT	0.880	87.30	94.11	99.81	0.895
MALAYSIA SMELTING CORP BHD	0.825	86.90	91.02	97.31	0.830
HUME INDUSTRIES BHD	1.080	86.17	92.36	99.70	1.150
EURO HOLDINGS BHD	3.180	83.61	83.72	75.20	3.730
HONG LEONG BANK BERHAD	17.900	82.81	85.47	90.52	18.480
MIECO CHIPBOARD BERHAD	0.650	82.36	84.27	79.99	0.670
DKSH HOLDINGS MALAYSIA BHD	3.550	82.15	88.90	98.31	3.600
CSC STEEL HOLDINGS BHD	0.915	81.99	90.38	99.65	0.945
FIMA CORP BHD	1.680	81.77	90.35	99.52	1.720
INNOPRISE PLANTATIONS BHD	1.200	81.65	87.83	96.68	1.220
KUMPULAN POWERNET BHD	4.700	81.37	87.29	97.00	4.920
VIVOCOM INTERNATIONAL HOLDIN	1.800	81.23	80.53	70.68	1.950
D&O GREEN TECHNOLOGIES BHD	1.490	78.99	84.05	95.91	1.500
HONG LEONG INDUSTRIES BHD	8.340	78.65	84.80	92.73	8.450
KELINGTON GROUP BHD	1.640	78.18	81.88	76.50	1.720
MRCB-QUILL REIT	0.880	77.64	84.25	96.97	0.900
TASCO BHD	2.750	77.15	79.90	89.24	3.070
PMB TECHNOLOGY BHD	3.350	76.42	76.76	71.72	3.380
TMC LIFE SCIENCES BHD	0.535	76.37	85.54	99.56	0.535
CAN-ONE BHD	2.710	76.35	85.01	95.97	2.720
TA ANN HOLDINGS BERHAD	3.060	76.10	82.58	83.24	3.110
WESTPORTS HOLDINGS BHD	4.400	75.74	83.64	94.06	4.490
BERJAYA FOOD BHD	1.350	75.27	81.52	90.89	1.380
PESTECH INTERNATIONAL BHD	0.810	74.97	82.86	97.01	0.810
KESM INDUSTRIES BHD	10.620	74.70	79.38	81.76	10.840
SARAWAK PLANTATION BHD	2.170	74.70	80.05	85.87	2.220
SARAWAK CONSOLIDATED INDUSTR	4.480	74.65	80.99	94.71	4.590
SURIA CAPITAL HOLDINGS BHD	0.940	73.64	81.99	97.84	0.950
APM AUTOMOTIVE HOLDINGS BHD	1.950	73.56	79.28	97.73	1.950
TAN CHONG MOTOR HOLDINGS BHD	1.080	72.97	79.41	92.08	1.090
FORMOSA PROSONIC INDS BHD	1.830	72.88	75.47	72.84	1.860
LATITUDE TREE HOLDINGS BHD	3.930	72.79	71.98	66.00	4.100
ALLIANZ MALAYSIA BHD	14.100	72.61	82.26	99.12	14.100
RAPID SYNERGY BHD	6.450	72.39	71.22	55.11	6.540
INSAS BHD	0.840	72.25	78.64	89.92	0.890
TH PLANTATIONS BHD	0.530	72.15	78.35	92.44	0.555
O.S.K. HOLDINGS BHD	0.805	71.33	75.39	78.89	0.815
CHIN TECK PLANTATIONS BHD	6.730	71.22	72.61	67.20	6.850

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MBM RESOURCES BERHAD	3.230	71.21	80.04	97.76	3.320
KIM LOONG RESOURCES BHD	1.550	71.01	77.82	87.35	1.590
KUMPULAN FIMA BHD	1.620	70.90	76.85	89.06	1.680
PADINI HOLDINGS BERHAD	2.460	70.52	77.50	91.21	2.510
CB INDUSTRIAL PRODUCT HLDG	1.010	70.48	75.12	73.42	1.050
POWER ROOT BHD	2.230	70.13	78.71	97.32	2.260
MKH BHD	1.400	70.12	76.12	83.79	1.440

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
TOP GLOVE CORP BHD-C90	0.070	19.16	11.90	1.33	0.050	26/2/2021
TOP GLOVE CORP BHD-C91	0.065	22.00	14.59	2.86	0.050	30/4/2021
HK HANG SENG INDEX-DI	0.080	23.55	17.65	5.07	0.070	30/12/2020
TOP GLOVE CORP BHD-C81	0.380	29.08	22.21	13.87	0.245	31/12/2020
TOP GLOVE CORP BHD-C83	0.520	29.80	23.68	6.82	0.420	31/5/2021
ES CERAMICS TECHNOLOGY BHD-WB	0.305	29.90	28.09	24.05	0.260	19/10/2023

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
PUBLIC BANK BHD-C46	0.100	84.44	90.01	95.33	0.120	15/1/2021
MALAYAN BANKING BHD-C68	0.095	83.75	90.31	97.54	0.100	29/1/2021
HUBLINE BHD-WC	0.030	83.37	92.19	99.90	0.030	17/12/2023
PUBLIC BANK BHD-C47	0.135	79.94	86.56	95.54	0.140	29/1/2021
MALAYSIA BUILDING SOCIETY BHD-C31	0.075	79.59	86.38	94.15	0.100	29/1/2021
CIMB GROUP HOLDINGS BHD- C69	0.205	79.19	84.15	93.96	0.295	30/8/2021
CIMB GROUP HOLDINGS BHD- C72	0.180	77.70	82.93	93.52	0.210	28/6/2021
MALAYSIA BUILDING SOCIETY BHD-C30	0.065	76.62	84.38	94.59	0.075	26/5/2021
METRONIC GLOBAL BHD-WA	0.095	75.96	76.91	69.20	0.125	16/4/2022
GENTING BHD-C91	0.150	75.89	82.47	93.47	0.175	30/6/2021
CIMB GROUP HOLDINGS BHD- C68	0.100	75.63	85.82	96.90	0.125	30/4/2021
VIVOCOM INTERNATIONAL HOLDINGS BHD-WE	1.010	75.37	72.41	56.87	1.190	22/8/2023
VSOLAR GROUP BHD-WB	0.035	72.87	78.11	86.79	0.040	7/7/2023
GENTING BHD-C88	0.040	72.78	86.03	99.65	0.050	31/12/2020
GENTING BHD-C87	0.110	72.59	81.05	95.45	0.135	26/4/2021
SERSOL BHD-WA	0.150	71.73	77.74	84.58	0.170	18/4/2023
PARAMOUNT CORP BHD-WA	0.160	71.38	73.65	64.34	0.185	28/7/2024
PDZ HOLDINGS BHD-WB	0.060	70.56	75.08	87.73	0.065	29/1/2023
AT SYSTEMATIZATION BHD-WC	0.225	70.43	69.36	58.35	0.280	17/5/2025
EA HOLDINGS BHD-WE	0.020	70.18	82.04	99.66	0.025	22/4/2023

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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KENANGA INVESTMENT BANK BERHAD (15678-H)

Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my