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Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)		Net Div. Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)		
<b>AUTOMOTIVE</b>																		
BERMAZ AUTO BHD	1.23	1,428.2	Y	04/2021	55.6%	5.0%	-7.2%	51.6%	14.2	15.3	10.1	2.7	2.2	16.0%	3.9%	1.40	MP	
DRB-HICOM BHD	1.98	3,827.8	Y	12/2020	-9.3%	30.1%	-215.7%	29.6%	23.2	N.A.	15.5	0.4	0.4	-1.9%	0.0%	2.10	MP	
MBM RESOURCES BHD	3.04	1,188.3	Y	12/2020	-8.1%	1.2%	-43.8%	27.7%	6.2	11.0	8.6	0.6	0.6	5.3%	3.9%	3.15	MP	
SIME DARBY BHD	2.40	16,323.5	Y	06/2021	5.3%	5.2%	13.5%	1.4%	15.7	13.8	13.6	1.1	1.1	7.7%	4.2%	2.30	MP	
TAN CHONG MOTOR HOLDINGS BHD	1.04	678.5	N	12/2020	-30.5%	17.7%	-168.8%	0.9%	14.9	N.A.	21.5	0.2	0.2	-1.1%	1.9%	1.00	MP	
UMW HOLDINGS BHD	2.58	3,014.2	Y	12/2020	-22.8%	28.1%	-66.1%	113.9%	11.8	34.8	16.3	0.5	0.5	1.4%	1.2%	2.70	MP	
<b>Simple Average</b>					<b>-1.6%</b>	<b>14.6%</b>	<b>-81.4%</b>	<b>37.5%</b>	<b>14.3</b>	<b>18.7</b>	<b>14.3</b>	<b>0.9</b>	<b>0.8</b>	<b>4.6%</b>	<b>2.5%</b>			
<b>BANKS</b>																		
AFFIN BANK BHD	1.49	3,098.9	N	12/2020	-4.5%	-0.6%	-25.1%	8.1%	6.1	8.1	7.5	0.3	0.3	3.9%	3.4%	1.45	MP	
ALLIANCE BANK MALAYSIA BHD	2.38	3,684.5	N	03/2021	1.3%	3.9%	-20.6%	45.0%	7.5	6.9	7.6	0.7	0.6	5.5%	7.0%	2.20	MP	
AMMB HOLDINGS BHD	3.17	9,540.2	N	03/2021	-0.7%	5.6%	-13.8%	12.4%	6.3	6.8	8.0	0.5	0.5	6.1%	6.3%	3.60	OP	
BIMB HOLDINGS BHD	3.46	6,202.6	Y	12/2020	3.5%	6.2%	0.0%	3.5%	8.0	7.5	7.9	1.1	1.0	12.8%	4.9%	4.80	OP	
CIMB GROUP HOLDINGS BHD	3.39	33,638.9	N	12/2020	-10.8%	7.0%	-63.9%	97.3%	6.9	19.8	10.4	0.6	0.6	3.0%	2.0%	3.45	MP	
HONG LEONG BANK BHD	16.70	36,200.9	N	06/2021	14.8%	9.6%	14.3%	6.3%	12.8	14.6	14.3	1.3	1.3	10.1%	3.0%	17.00	OP	
MALAYAN BANKING BHD	7.80	87,682.6	N	12/2020	-1.8%	2.5%	-26.3%	19.2%	10.6	14.5	12.2	1.1	1.1	7.3%	2.8%	7.70	MP	
MALAYSIA BUILDING SOCIETY	0.550	3,836.5	N	12/2020	21.4%	-12.3%	-82.2%	412.4%	5.0	6.6	8.7	0.4	0.4	1.5%	7.3%	0.700	OP	
PUBLIC BANK BHD	17.92	69,567.9	N	12/2020	-7.9%	3.7%	-16.8%	10.6%	12.6	15.1	13.7	1.6	1.5	10.2%	2.7%	18.00	OP	
RHB BANK BHD	4.98	19,970.0	N	12/2020	-2.1%	4.3%	-21.8%	9.6%	8.0	10.3	9.4	0.8	0.7	7.4%	3.9%	5.75	OP	
<b>Simple Average</b>					<b>1.3%</b>	<b>3.0%</b>	<b>-25.6%</b>	<b>62.4%</b>	<b>8.4</b>	<b>11.0</b>	<b>10.0</b>	<b>0.8</b>	<b>0.8</b>	<b>6.8%</b>	<b>4.3%</b>			
<b>BUILDING MATERIALS</b>																		
ANN JOO RESOURCES BHD	0.665	358.8	Y	12/2020	-20.7%	20.0%	-176.6%	-125.5%	N.A.	N.A.	N.A.	0.3	0.3	-8.5%	0.0%	0.500	UP	
PRESS METAL ALUMINUM HOLDINGS BHD	6.01	24,269.0	Y	12/2020	-15.8%	29.7%	-14.5%	79.5%	35.7	42.7	26.5	6.6	6.2	11.6%	0.7%	5.95	OP	
UNITED U-LI CORPORATION BHD	0.580	126.3	Y	12/2020	-39.8%	26.4%	-546.7%	-122.4%	N.A.	N.A.	N.A.	0.4	0.5	-2.4%	0.0%	0.375	MP	
<b>Simple Average</b>					<b>-25.4%</b>	<b>25.4%</b>	<b>-245.9%</b>	<b>-56.1%</b>	<b>35.7</b>	<b>42.7</b>	<b>26.5</b>	<b>2.5</b>	<b>2.3</b>	<b>0.3%</b>	<b>0.2%</b>			
<b>CONGLOMERATE</b>																		
BOUSTEAD HOLDINGS BHD	0.620	1,256.7	Y	12/2020	2.2%	1.8%	-123.5%	-208.8%	N.A.	N.A.	N.A.	0.3	0.3	-1.3%	0.0%	0.660	MP	
<b>Simple Average</b>					<b>2.2%</b>	<b>1.8%</b>	<b>-123.5%</b>	<b>-208.8%</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>0.3</b>	<b>0.3</b>	<b>-1.3%</b>	<b>0.0%</b>			

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	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
<b>CONSTRUCTION</b>																	
GAMUDA BHD	3.71	9,325.2	Y	07/2021	39.6%	-8.9%	29.0%	-12.1%	17.6	13.6	15.5	1.1	1.0	7.8%	1.6%	4.10	OP
GEORGE KENT (MALAYSIA) BHD	0.710	373.9	Y	01/2021	-22.9%	37.8%	-16.7%	48.6%	9.5	11.5	7.6	0.8	0.7	6.7%	2.3%	0.510	UP
HOCK SENG LEE BHD	0.890	489.1	Y	12/2020	-37.1%	76.1%	-18.1%	35.5%	8.8	16.8	7.9	0.6	0.6	3.5%	1.1%	1.25	OP
IJM CORP BHD	1.47	5,323.3	Y	03/2021	4.9%	8.6%	-45.1%	22.2%	15.8	23.3	19.1	0.5	0.5	2.3%	2.0%	2.00	OP
KERJAYA PROSPEK GROUP BHD	0.940	1,163.2	Y	12/2020	23.1%	6.9%	-24.6%	49.2%	7.8	11.1	7.4	1.2	1.1	10.2%	3.2%	1.50	OP
KIMLUN CORP BHD	0.730	248.1	Y	12/2020	-36.8%	36.7%	-56.3%	72.9%	4.2	9.7	5.6	0.4	0.3	3.8%	6.4%	0.960	OP
MITRAJAYA HOLDINGS BHD	0.205	170.1	Y	12/2020	-32.8%	6.9%	-70.4%	22.5%	N.A.	12.8	10.8	0.2	0.2	1.8%	0.0%	0.215	MP
MUHIBBAH ENGINEERING (M) BHD	0.850	410.9	Y	12/2020	-31.1%	0.4%	-94.7%	2400.0%	10.8	170.0	6.8	0.4	0.3	0.2%	1.2%	1.05	OP
SUNWAY CONSTRUCTION GROUP BHD	1.81	2,333.7	Y	12/2020	-19.2%	66.7%	-46.5%	128.2%	17.7	33.5	14.6	3.8	3.5	10.9%	1.4%	2.45	OP
WCT HOLDINGS BHD	0.415	583.5	Y	12/2020	-18.7%	52.0%	-90.9%	278.6%	3.8	41.5	10.9	0.2	0.2	0.4%	0.0%	0.470	OP
<b>Simple Average</b>					<b>-13.1%</b>	<b>28.3%</b>	<b>-43.4%</b>	<b>304.6%</b>	<b>10.7</b>	<b>34.4</b>	<b>10.6</b>	<b>0.9</b>	<b>0.9</b>	<b>4.8%</b>	<b>1.9%</b>		
<b>CONSUMER</b>																	
7-ELEVEN MALAYSIA HOLDINGS BHD	1.33	1,503.8	N	12/2020	4.6%	3.4%	3.7%	7.0%	30.3	29.2	27.3	16.1	17.0	56.5%	3.8%	1.30	MP
AEON CO. (M) BHD	0.780	1,095.1	Y	12/2020	-5.8%	-0.6%	-43.1%	28.5%	10.0	17.6	13.7	0.6	0.6	3.7%	5.1%	1.00	OP
AMWAY (MALAYSIA) HOLDINGS BHD	5.11	840.0	Y	12/2019	-1.0%	2.0%	-12.5%	16.5%	16.4	18.8	16.1	3.8	3.8	20.1%	4.4%	5.10	MP
DUTCH LADY MILK INDUSTRIES BHD	36.40	2,329.6	Y	12/2020	-3.0%	5.0%	-14.2%	13.2%	22.6	26.4	23.3	16.1	12.8	54.2%	2.2%	37.55	MP
FRASER & NEAVE HOLDINGS BHD	32.20	11,810.3	Y	09/2021	5.1%	2.2%	9.6%	2.1%	29.2	26.7	26.1	4.3	4.0	15.7%	2.0%	33.80	OP
MYNEWS HOLDINGS BHD	0.570	388.8	N	10/2020	-14.7%	15.8%	-135.4%	91.6%	14.5	N.A.	21.4	1.3	1.3	-3.2%	0.0%	0.480	UP
NESTLE (MALAYSIA) BHD	140.00	32,830.0	Y	12/2020	-3.4%	3.9%	-18.1%	23.4%	50.4	61.5	49.8	49.0	48.5	79.3%	1.6%	129.30	UP
PADINI HOLDINGS BHD	2.37	1,559.2	Y	06/2021	4.8%	5.0%	58.1%	16.9%	20.7	13.1	11.2	2.1	1.9	15.2%	4.9%	2.90	OP
POWER ROOT BHD	2.15	903.9	Y	03/2021	-1.4%	14.1%	-5.8%	11.3%	16.4	17.4	15.6	3.5	3.2	19.2%	5.3%	2.75	OP
QL RESOURCES BHD	6.36	15,478.1	Y	03/2021	13.2%	7.4%	13.6%	9.1%	64.7	56.9	52.2	7.4	6.9	12.6%	0.9%	6.60	MP
<b>Simple Average</b>					<b>-0.2%</b>	<b>5.8%</b>	<b>-14.4%</b>	<b>22.0%</b>	<b>27.5</b>	<b>29.7</b>	<b>25.7</b>	<b>10.4</b>	<b>10.0</b>	<b>27.3%</b>	<b>3.0%</b>		
<b>GAMING</b>																	
BERJAYA SPORTS TOTO BHD	2.08	2,794.5	N	06/2021	-0.8%	8.5%	69.4%	7.0%	21.0	12.4	11.6	3.8	3.6	29.8%	6.5%	2.40	OP
GENTING BHD	3.77	14,516.7	N	12/2020	-50.6%	66.9%	-113.2%	292.1%	5.9	N.A.	11.4	0.4	0.4	-0.9%	3.2%	5.10	OP
GENTING MALAYSIA BHD	2.44	13,793.9	N	12/2020	-59.3%	97.5%	-156.7%	-24.1%	11.1	N.A.	25.7	0.8	0.9	-4.2%	2.0%	2.75	OP
MAGNUM BHD	2.13	3,061.2	N	12/2020	-31.6%	37.2%	-41.6%	62.2%	12.8	22.0	13.5	1.2	1.2	5.6%	3.7%	2.20	MP
<b>Simple Average</b>					<b>-35.6%</b>	<b>52.5%</b>	<b>-60.5%</b>	<b>84.3%</b>	<b>12.7</b>	<b>17.2</b>	<b>15.6</b>	<b>1.6</b>	<b>1.5</b>	<b>7.6%</b>	<b>3.8%</b>		

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<b>HEALTHCARE</b>																	
IHH HEALTHCARE BHD	5.48	48,099.2	Y	12/2020	-20.1%	26.7%	-29.5%	43.0%	49.0	73.9	51.7	2.0	2.1	2.9%	0.7%	4.56	UP
KPJ HEALTHCARE BHD	0.910	3,894.4	Y	12/2020	-8.7%	5.8%	-31.5%	15.9%	18.9	27.7	23.9	2.1	2.0	7.5%	2.2%	1.00	OP
PHARMANIAGA BHD	5.56	1,455.1	Y	12/2020	4.2%	-7.1%	51.8%	-14.9%	32.1	21.2	24.9	4.3	3.8	18.9%	1.8%	1.80	UP
<b>Simple Average</b>					<b>-8.2%</b>	<b>8.5%</b>	<b>-3.1%</b>	<b>14.7%</b>	<b>33.4</b>	<b>40.9</b>	<b>33.5</b>	<b>2.8</b>	<b>2.7</b>	<b>9.8%</b>	<b>1.6%</b>		
<b>MEDIA</b>																	
ASTRO MALAYSIA HOLDINGS BHD	0.790	4,119.5	N	01/2021	-3.9%	-0.3%	-16.5%	-12.4%	6.3	7.5	8.6	4.4	3.5	51.9%	7.6%	0.830	OP
MEDIA CHINESE INTERNATIONAL	0.160	270.0	Y	03/2021	-38.9%	15.9%	-148.0%	-58.9%	8.9	N.A.	45.0	0.4	0.4	-2.1%	0.0%	0.150	MP
MEDIA PRIMA BHD	0.175	194.1	N	12/2020	-10.7%	0.8%	-183.3%	-154.6%	N.A.	N.A.	N.A.	0.3	0.4	-11.1%	0.0%	0.105	UP
STAR MEDIA GROUP BHD	0.320	231.9	Y	12/2020	-39.7%	11.1%	-956.2%	-114.6%	32.4	N.A.	N.A.	0.3	0.3	-1.8%	0.0%	0.280	UP
<b>Simple Average</b>					<b>-23.3%</b>	<b>6.9%</b>	<b>-326.0%</b>	<b>-85.1%</b>	<b>15.8</b>	<b>7.5</b>	<b>26.8</b>	<b>1.3</b>	<b>1.1</b>	<b>9.2%</b>	<b>1.9%</b>		
<b>NON-BANK FINANCIALS</b>																	
AEON CREDIT SERVICE M BHD	10.36	2,645.0	N	02/2021	8.3%	5.6%	2.2%	5.4%	9.6	9.4	9.0	1.7	1.5	18.0%	3.6%	10.15	MP
BURSA MALAYSIA BHD	8.58	6,941.5	Y	12/2020	55.7%	-16.8%	91.7%	-26.0%	37.2	19.4	26.2	9.1	8.7	45.9%	4.7%	9.00	MP
LPI CAPITAL BHD	12.88	5,131.2	N	12/2020	-1.0%	2.8%	2.4%	4.3%	15.9	15.5	14.9	2.6	2.4	16.2%	5.6%	15.90	OP
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	4.56	3,786.8	Y	12/2020	-17.0%	14.5%	-12.3%	11.3%	10.3	11.8	10.6	3.1	2.8	24.7%	4.6%	5.25	MP
<b>Simple Average</b>					<b>11.5%</b>	<b>1.5%</b>	<b>21.0%</b>	<b>-1.2%</b>	<b>18.3</b>	<b>14.0</b>	<b>15.2</b>	<b>4.1</b>	<b>3.9</b>	<b>26.2%</b>	<b>4.6%</b>		
<b>OIL &amp; GAS</b>																	
BUMI ARMADA BHD	0.255	1,500.9	N	12/2020	1.4%	4.8%	17.9%	7.2%	5.3	4.5	4.2	0.5	0.4	9.8%	0.0%	0.300	OP
DAYANG ENTERPRISE HLDGS BHD	0.930	1,076.7	Y	12/2020	-35.3%	15.2%	-74.8%	34.2%	4.6	18.2	13.6	0.7	0.7	3.7%	0.0%	1.20	MP
DIALOG GROUP BHD	3.81	21,485.8	Y	06/2021	29.4%	11.7%	7.8%	8.2%	35.7	33.1	30.6	5.2	4.9	15.3%	0.9%	4.25	OP
MALAYSIA MARINE AND HEAVY EN	0.355	568.0	Y	12/2020	-1.8%	29.8%	-371.3%	-144.8%	N.A.	N.A.	N.A.	0.2	0.2	-4.0%	0.0%	0.380	OP
MISC BHD	7.18	32,049.7	Y	12/2020	3.4%	10.7%	38.8%	-7.7%	19.9	14.3	15.5	0.9	0.9	6.3%	4.2%	8.90	OP
PANTECH GROUP HOLDINGS BHD	0.380	283.9	Y	02/2021	-41.9%	57.1%	-47.6%	79.8%	8.6	16.5	9.2	0.5	0.5	2.8%	2.6%	0.310	UP
PETRONAS CHEMICALS GROUP BHD	6.83	54,640.0	Y	12/2020	-16.4%	10.4%	-47.7%	61.6%	18.9	36.0	22.3	1.8	1.8	5.0%	1.4%	6.45	MP
PETRONAS DAGANGAN BHD	19.80	19,670.4	Y	12/2020	-21.7%	12.2%	-68.0%	127.4%	23.9	74.8	32.9	3.3	3.3	4.4%	1.1%	15.60	UP
SAPURA ENERGY BHD	0.115	1,837.6	Y	01/2021	-11.4%	8.7%	-112.1%	-242.4%	N.A.	N.A.	N.A.	0.2	0.2	-1.8%	0.0%	0.050	UP
SERBA DINAMIK HOLDINGS	1.62	5,457.4	Y	12/2020	15.0%	15.0%	9.6%	12.1%	11.0	10.0	9.0	2.2	1.7	19.5%	3.4%	2.70	OP
UZMA BHD	0.455	145.6	Y	06/2021	-6.8%	2.3%	681.5%	43.1%	53.9	6.9	4.8	0.3	0.3	4.7%	0.0%	0.570	MP
VELESTO ENERGY BHD	0.125	1,027.0	Y	12/2020	-15.8%	6.9%	-222.8%	-131.0%	32.1	N.A.	N.A.	0.4	0.4	-1.4%	0.0%	0.130	UP
WAH SEONG CORP BHD	0.420	325.2	Y	12/2020	-56.3%	45.5%	-283.5%	-185.5%	4.6	N.A.	N.A.	0.3	0.4	-14.1%	0.0%	0.430	UP
YINSON HOLDINGS BHD	4.93	5,251.3	Y	01/2021	44.8%	4.9%	121.4%	4.1%	24.5	11.1	10.6	3.3	2.6	26.4%	1.2%	5.50	OP
<b>Simple Average</b>					<b>-8.1%</b>	<b>16.8%</b>	<b>-25.1%</b>	<b>-23.8%</b>	<b>20.3</b>	<b>22.5</b>	<b>15.3</b>	<b>1.4</b>	<b>1.3</b>	<b>5.5%</b>	<b>1.1%</b>		

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	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
<b><u>PACKAGING MANUFACTURERS</u></b>																	
SCGM BHD	2.91	557.3	Y	04/2021	16.0%	13.3%	101.7%	21.2%	32.1	15.9	13.1	3.3	2.9	19.5%	2.4%	3.85	OP
SCIENTEX BHD	11.84	6,119.7	Y	07/2021	14.9%	0.8%	11.6%	5.1%	19.1	13.9	13.3	2.6	2.2	17.3%	2.2%	10.00	MP
SLP RESOURCES BHD	0.935	296.4	Y	12/2020	-12.9%	25.1%	-18.9%	22.7%	11.7	15.6	11.7	1.5	1.4	8.5%	5.9%	0.950	MP
THONG GUAN INDUSTRIES BHD	3.10	1,173.3	Y	12/2020	3.9%	6.9%	12.4%	12.3%	9.3	8.3	7.4	1.1	1.0	12.4%	2.9%	5.65	OP
TOMYPAK HOLDINGS BHD	0.890	383.0	Y	12/2020	3.9%	6.7%	-84.8%	65.0%	N.A.	222.5	148.3	2.6	2.6	1.0%	0.0%	0.415	UP
<b>Simple Average</b>					<b>5.2%</b>	<b>10.6%</b>	<b>4.4%</b>	<b>25.3%</b>	<b>18.0</b>	<b>55.2</b>	<b>38.8</b>	<b>2.2</b>	<b>2.0</b>	<b>11.8%</b>	<b>2.7%</b>		
<b><u>PLANTATION</u></b>																	
CB INDUSTRIAL PRODUCT HLDG	1.16	4,231.9	Y	12/2020	1.8%	8.6%	168.7%	64.2%	82.3	30.6	18.6	1.0	1.0	3.3%	1.7%	1.20	MP
GENTING PLANTATIONS BHD	9.99	8,963.0	Y	12/2020	-3.8%	12.6%	57.3%	39.8%	64.0	40.7	29.1	2.2	2.1	5.2%	1.4%	10.00	MP
HAP SENG PLANTATIONS HOLDINGS	1.84	1,471.4	Y	12/2020	-0.9%	9.5%	174.3%	30.4%	70.0	25.5	19.6	0.9	0.9	4.6%	2.2%	1.95	OP
IJM PLANTATIONS BHD	1.80	1,585.0	N	03/2021	11.0%	7.1%	100.0%	13.2%	45.6	22.8	20.1	1.3	1.3	5.8%	1.8%	1.75	MP
IOI CORP BHD	4.56	28,573.7	Y	06/2021	14.9%	7.5%	17.0%	5.9%	37.7	34.0	27.5	3.0	2.9	10.2%	1.8%	4.70	MP
KUALA LUMPUR KEPONG BHD	23.26	25,085.4	Y	09/2020	1.6%	8.0%	23.9%	20.8%	40.1	32.4	26.8	2.4	2.3	7.3%	2.1%	26.00	OP
PPB GROUP BHD	19.10	27,171.7	Y	12/2020	-2.3%	14.7%	-1.3%	12.2%	23.6	23.9	21.3	1.2	1.2	5.3%	1.7%	18.90	MP
SIME DARBY PLANTATION BHD	5.20	35,799.8	Y	12/2020	10.9%	4.9%	304.5%	40.2%	222.2	55.0	39.2	2.7	2.6	4.8%	1.2%	5.15	MP
TA ANN HOLDINGS BHD	2.96	1,303.8	Y	12/2020	14.7%	5.1%	57.7%	8.2%	19.0	12.1	11.2	0.9	0.9	7.4%	2.7%	3.45	OP
TSH RESOURCES BHD	1.06	1,463.0	Y	12/2020	16.5%	1.9%	77.5%	-8.3%	36.2	20.3	22.2	1.0	0.9	5.0%	1.4%	1.10	OP
UNITED MALACCA BHD	4.80	1,006.9	Y	04/2021	6.4%	5.3%	-57.9%	86.5%	N.A.	96.8	51.7	0.7	0.7	0.8%	1.7%	4.85	MP
<b>Simple Average</b>					<b>6.4%</b>	<b>7.7%</b>	<b>83.8%</b>	<b>28.4%</b>	<b>27.6</b>	<b>43.1</b>	<b>28.4</b>	<b>0.9</b>	<b>0.9</b>	<b>5.4%</b>	<b>1.9%</b>		
<b><u>PROPERTY</u></b>																	
ECO WORLD DEVELOPMENT GROUP	0.385	1,133.6	Y	10/2020	-26.6%	2.1%	10.0%	8.5%	5.5	4.8	4.8	0.3	0.2	4.8%	2.9%	0.490	OP
IOI PROPERTIES GROUP BHD	0.910	5,010.6	Y	06/2021	-2.2%	-1.6%	10.3%	1.2%	8.1	7.3	7.2	0.3	0.3	3.7%	3.3%	0.970	MP
LBS BINA GROUP BHD	0.380	593.4	Y	12/2020	-43.3%	22.6%	-44.1%	81.6%	8.8	15.2	8.6	0.4	0.4	2.8%	1.8%	0.330	UP
MAH SING GROUP BHD	0.915	2,221.3	Y	12/2020	-21.5%	59.1%	-49.1%	229.8%	22.3	43.6	13.1	0.6	0.6	1.7%	3.3%	1.05	OP
MALAYSIAN RESOURCES CORP BHD	0.440	1,941.3	Y	12/2020	-19.8%	36.0%	58.1%	110.2%	N.A.	40.0	19.1	0.4	0.4	1.0%	0.5%	0.750	OP
SIME DARBY PROPERTY BHD	0.580	3,944.5	Y	12/2020	-49.3%	6.6%	-52.4%	27.2%	5.6	11.7	9.2	0.4	0.4	3.5%	2.6%	0.700	OP
SP SETIA BHD	0.725	2,941.1	Y	12/2020	-41.6%	68.4%	-67.2%	361.9%	11.5	34.5	7.6	0.2	0.2	0.6%	0.8%	0.680	UP
SUNWAY BHD	1.26	6,160.0	Y	12/2020	-14.9%	32.5%	-34.1%	43.5%	9.7	14.7	10.3	0.6	0.6	4.4%	3.4%	1.57	OP
UEM SUNRISE BHD	0.395	1,998.1	Y	12/2020	-47.6%	19.9%	-83.1%	104.8%	5.7	6.3	7.3	0.2	0.2	0.8%	0.0%	0.555	OP
UOA DEVELOPMENT BHD	1.53	3,249.4	Y	12/2020	6.6%	15.7%	-9.0%	13.3%	8.3	8.5	7.5	0.6	0.6	7.0%	9.2%	1.82	OP
<b>Simple Average</b>					<b>-26.0%</b>	<b>26.1%</b>	<b>-26.1%</b>	<b>98.2%</b>	<b>9.5</b>	<b>18.7</b>	<b>9.5</b>	<b>0.4</b>	<b>0.4</b>	<b>3.0%</b>	<b>2.8%</b>		

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	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
<b>REITS</b>																	
AXIS REIT	2.12	3,057.7	Y	12/2020	1.8%	6.1%	12.2%	8.7%	26.4	23.7	21.8	1.5	1.5	6.2%	3.8%	2.15	MP
CAPITALAND MALAYSIA MALL TRUST	0.600	1,236.7	N	12/2020	-21.3%	17.1%	-54.7%	65.0%	9.7	21.4	13.0	0.5	0.5	2.6%	5.0%	0.565	MP
IGB REIT	1.72	6,124.2	N	12/2020	-25.1%	26.7%	-31.7%	33.7%	19.3	28.5	21.4	1.6	1.7	6.2%	4.1%	1.60	MP
KLCCP STAPLED GROUP	8.00	14,442.7	Y	12/2020	-10.2%	8.4%	-17.1%	10.6%	20.0	23.5	21.6	1.1	1.1	5.4%	3.7%	8.20	OP
MRCB-QUILL REIT	0.830	889.6	N	12/2020	-4.2%	2.6%	-5.0%	4.3%	10.4	11.9	10.4	0.7	0.7	5.3%	7.5%	0.830	OP
PAVILION REIT	1.45	4,415.7	N	12/2020	-28.7%	37.8%	-60.2%	131.7%	17.8	44.9	19.4	1.1	1.1	2.5%	2.8%	1.40	MP
SUNWAY REIT	1.47	5,034.5	N	12/2021	1.5%	12.2%	-10.5%	24.4%	15.3	17.1	14.6	1.0	0.9	5.4%	4.8%	1.45	MP
<b>Simple Average</b>					<b>-12.3%</b>	<b>15.8%</b>	<b>-23.9%</b>	<b>39.8%</b>	<b>17.0</b>	<b>24.4</b>	<b>17.5</b>	<b>1.1</b>	<b>1.1</b>	<b>4.8%</b>	<b>4.5%</b>		
<b>RUBBER GLOVES</b>																	
HARTALEGA HOLDINGS BHD	15.36	52,648.0	Y	03/2021	158.3%	48.1%	563.9%	75.7%	117.6	18.1	10.3	20.1	14.1	92.6%	3.3%	26.22	OP
KOSSAN RUBBER INDUSTRIES	6.62	16,933.1	Y	12/2020	72.9%	60.0%	358.1%	111.4%	75.3	16.4	7.8	11.9	7.7	56.8%	1.5%	9.36	OP
SUPERMAX CORP BHD	8.70	22,348.0	Y	06/2021	229.0%	-26.9%	510.4%	-41.4%	45.6	7.5	12.8	14.9	6.8	124.9%	5.4%	12.00	OP
TOP GLOVE CORP BHD	7.70	62,519.1	Y	08/2021	138.9%	-21.8%	256.8%	-38.4%	33.7	9.4	15.3	12.6	8.3	106.0%	5.3%	10.68	OP
<b>Simple Average</b>					<b>149.8%</b>	<b>14.8%</b>	<b>422.3%</b>	<b>26.8%</b>	<b>68.1</b>	<b>12.9</b>	<b>11.5</b>	<b>14.9</b>	<b>9.2</b>	<b>95.1%</b>	<b>3.9%</b>		
<b>SIN</b>																	
BRITISH AMERICAN TOBACCO (M) BHD	11.02	3,146.5	N	12/2020	-17.7%	0.1%	-32.7%	2.3%	8.7	13.0	12.7	7.3	7.1	55.5%	7.3%	11.05	OP
CARLSBERG BREWERY MALAYSIA BHD	23.24	7,105.6	N	12/2020	-28.3%	35.0%	-40.3%	60.8%	24.6	41.2	25.6	45.7	29.8	87.9%	1.2%	26.50	OP
HEINEKEN MALAYSIA BHD	22.28	6,730.7	N	12/2020	-33.4%	65.4%	-42.9%	76.3%	21.5	37.6	21.4	17.1	14.1	39.6%	1.3%	22.95	OP
<b>Simple Average</b>					<b>-26.5%</b>	<b>33.5%</b>	<b>-38.6%</b>	<b>46.4%</b>	<b>18.3</b>	<b>30.6</b>	<b>19.9</b>	<b>23.4</b>	<b>17.0</b>	<b>61.0%</b>	<b>3.3%</b>		
<b>TELECOMMUNICATION</b>																	
AXIATA GROUP BHD	3.36	30,809.6	Y	12/2020	-10.0%	-2.9%	-44.7%	2.4%	32.1	57.9	56.5	1.4	1.4	3.8%	1.6%	3.20	MP
DIGI.COM BHD	4.20	32,655.0	Y	12/2020	-8.2%	6.7%	-16.5%	6.5%	21.0	25.1	23.6	49.5	49.4	195.0%	3.9%	4.25	OP
MAXIS BHD	5.20	40,679.8	Y	12/2020	-0.7%	4.2%	1.2%	2.8%	27.1	26.8	26.0	5.7	5.7	21.3%	3.5%	4.90	MP
OCK GROUP BHD	0.430	412.2	N	12/2020	5.2%	9.7%	7.8%	13.2%	14.7	13.6	12.0	0.7	0.7	5.1%	0.0%	0.610	OP
TELEKOM MALAYSIA BHD	4.36	16,453.1	Y	12/2020	-11.4%	3.5%	-10.5%	8.8%	16.5	18.4	16.9	2.5	2.4	12.1%	3.0%	4.95	OP
<b>Simple Average</b>					<b>-5.0%</b>	<b>4.2%</b>	<b>-12.5%</b>	<b>6.7%</b>	<b>22.3</b>	<b>28.4</b>	<b>27.0</b>	<b>12.0</b>	<b>11.9</b>	<b>47.4%</b>	<b>2.4%</b>		

13 November 2020

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	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
<b>TECHNOLOGY</b>																	
D&O GREEN TECHNOLOGIES BHD	1.30	1,486.9	Y	12/2020	-0.1%	14.2%	-2.0%	56.4%	41.4	42.9	27.4	5.1	3.8	8.9%	0.8%	1.20	OP
INARI AMERTRON BHD	2.60	8,547.4	Y	06/2021	37.4%	24.9%	66.7%	25.1%	53.6	32.6	26.1	6.9	7.0	21.5%	2.3%	3.14	OP
JHM CONSOLIDATION BHD	2.05	1,143.1	Y	12/2020	5.9%	24.7%	3.6%	57.9%	37.5	36.2	22.9	5.7	4.7	14.3%	0.5%	2.00	OP
KELINGTON GROUP BHD	1.55	498.2	Y	12/2020	-11.3%	29.2%	-67.6%	229.1%	19.0	63.0	19.1	3.0	3.1	5.0%	0.6%	1.92	OP
KESM INDUSTRIES BHD	10.70	460.3	Y	07/2021	14.6%	5.3%	18400.0%	34.1%	4,798.2	24.9	18.6	1.3	1.2	5.1%	0.8%	8.60	MP
MALAYSIAN PACIFIC INDUSTRIES	23.00	4,574.6	Y	06/2021	8.0%	8.0%	16.5%	11.1%	28.6	24.5	22.1	3.2	2.9	12.4%	1.3%	18.80	OP
PIE INDUSTRIAL BHD	1.93	741.2	Y	12/2020	-26.5%	55.0%	-57.4%	150.0%	20.3	47.1	18.9	1.6	1.7	3.5%	1.0%	1.45	MP
SKP RESOURCES BHD	1.87	2,337.3	Y	03/2021	23.7%	9.7%	67.2%	20.8%	31.7	19.1	15.8	3.8	3.5	19.1%	2.6%	1.83	OP
UNISEM (M) BHD	5.88	4,275.3	Y	12/2020	9.0%	17.6%	71.9%	47.7%	N.A.	38.6	26.1	3.2	3.0	8.0%	1.0%	5.15	OP
<b>Simple Average</b>					<b>6.7%</b>	<b>21.0%</b>	<b>2055.4%</b>	<b>70.2%</b>	<b>628.8</b>	<b>36.5</b>	<b>21.9</b>	<b>3.7</b>	<b>3.4</b>	<b>10.8%</b>	<b>1.2%</b>		
<b>TRANSPORT &amp; LOGISTICS</b>																	
AIRASIA GROUP BHD	0.670	2,239.1	Y	12/2020	-13.8%	9.9%	-1039.4%	-118.5%	N.A.	N.A.	N.A.	0.5	0.8	-40.3%	0.0%	0.410	UP
MALAYSIA AIRPORTS HLDGS BHD	5.36	8,893.3	N	12/2020	-18.2%	19.7%	-68.0%	176.3%	16.6	51.7	18.7	1.0	0.9	1.8%	0.7%	6.30	OP
MMC CORP BHD	0.840	2,557.8	Y	12/2020	-5.1%	2.2%	8.8%	2.5%	12.7	11.7	11.4	0.3	0.3	2.3%	4.8%	0.695	MP
POS MALAYSIA BHD	0.990	774.9	Y	12/2020	34.4%	16.7%	-20.0%	7.0%	N.A.	11.8	11.0	0.5	0.5	4.5%	4.0%	0.810	MP
WESTPORTS HOLDINGS BHD	4.16	14,185.6	Y	12/2020	2.5%	4.1%	-3.0%	4.4%	22.0	22.7	21.7	5.5	5.2	23.7%	3.4%	3.65	MP
<b>Simple Average</b>					<b>0.0%</b>	<b>10.5%</b>	<b>-224.3%</b>	<b>14.3%</b>	<b>17.1</b>	<b>24.5</b>	<b>15.7</b>	<b>1.6</b>	<b>1.5</b>	<b>-1.6%</b>	<b>2.6%</b>		
<b>UTILITIES</b>																	
GAS MALAYSIA BHD	2.72	3,492.5	Y	12/2020	-1.7%	13.0%	11.8%	7.6%	20.4	18.2	16.9	3.3	3.3	18.2%	4.9%	2.85	MP
MALAKOFF CORP BHD	0.940	4,593.7	Y	12/2020	7.4%	0.3%	75.7%	1.9%	22.4	12.7	12.5	0.9	0.8	6.7%	6.3%	1.15	OP
PESTECH INTERNATIONAL BHD	0.725	551.8	Y	06/2021	19.2%	5.3%	33.5%	8.3%	9.9	7.4	6.9	1.1	0.9	13.2%	0.0%	1.15	OP
PETRONAS GAS BHD	16.30	32,253.3	Y	12/2020	2.3%	0.7%	4.7%	-1.5%	17.1	16.4	16.6	2.4	2.5	15.1%	7.5%	16.85	MP
TENAGA NASIONAL BHD	11.48	65,489.4	Y	12/2020	4.0%	1.8%	-14.5%	19.3%	11.7	14.7	12.3	1.0	1.1	7.5%	3.4%	13.95	OP
YTL POWER INTERNATIONAL BHD	0.700	5,710.7	N	06/2021	5.9%	-5.4%	55.8%	-12.2%	24.1	15.5	17.6	0.4	0.4	2.7%	7.1%	0.640	MP
<b>Simple Average</b>					<b>6.2%</b>	<b>2.6%</b>	<b>27.8%</b>	<b>3.9%</b>	<b>17.6</b>	<b>14.1</b>	<b>13.8</b>	<b>1.5</b>	<b>1.5</b>	<b>10.6%</b>	<b>4.9%</b>		
<b>Kenanga Core Coverage</b>																	
<b>Simple Average</b>	<b>1,590.78</b>				<b>0.1%</b>	<b>15.5%</b>	<b>73.2%</b>	<b>36.0%</b>	<b>52.1</b>	<b>26.4</b>	<b>19.9</b>	<b>4.4</b>	<b>3.7</b>	<b>17.5%</b>	<b>2.8%</b>	<b>1,603.00</b>	

Source: Bloomberg, Kenanga Research

\*\*\* Shariah Compliant "Y" = Comply, "N" = Not known at this time

\*\* FBMKLCI 12-month Index Target

13 November 2020

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%  
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%  
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

***\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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