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Daily technical highlights – (MEDIA, ECONBHD)

Daily Charting –Media Prima Bhd (Trading Buy)



About the Stock:		Key Support & Resistance Levels	
Name	: MEDIA PRIMA BHD	52 Week High/Low	: 0.34/0.11
Bursa Code	: MEDIA	3-m Avg. Daily Vol.	: 4,760,791.0
CAT Code	: 4502	Free Float (%)	: 47.4
Market Cap	: RM277.3m	Beta vs. KLCI	: 1.2
		Last Price	: RM0.250
		Resistance	: RM0.300 (R1) RM0.365 (R2)
		Stop Loss	: RM0.200

Media Prima Bhd (Trading Buy)

- Media Prima Bhd is an integrated media company, primarily engaged in the commercial television & radio broadcasting, publishing, digital media, home-shopping, and other media related services.
- In the latest financial quarter, the group saw 3QFY20 revenue rebounded by 14% QoQ as advertising activities gained momentum from the easing of movement restrictions. Consequently, bottom-line swung back to a net profit of RM12.4m (from 2QFY20's -RM20.1m).
- Moving forward, the upcoming quarter remains uncertain given the worsening Covid-19 situation locally. That being said, in the longer-term, the group could be poised to benefit from (i) growing demand for digital advertising under Omnia, as well as (ii) sanguine outlook on the group's home shopping business – WOWSHOP given the potential shift in consumer shopping preference amid the pandemic.
- The stock has been on an uptrend since November this year, which sees it trending steadily above all of its key SMAs.
- Given the bullish MACD crossover, we believe the stock could be poised for more upside.
- We expect the stock to continue trending upwards to test its resistances at RM0.300 (R1, +20% upside potential) and RM0.365 (R2, +46% upside potential).
- Meanwhile, our stop loss is set at RM0.200 (-20%, downside risk).

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Daily Charting – Econpile Holdings Bhd (Trading Buy)



About the Stock:		Key Support & Resistance Levels	
Name	ECONPILE HOLD BHD	52 Week High/Low	: 0.85/0.30
Bursa Code	: ECONBHD	3-m Avg. Daily Vol.	: 5,351,706.0
CAT Code	: 5253	Free Float (%)	: 37.0
Market Cap	: 762.4	Beta vs. KLCI	: 1.7
		Last Price	: RM0.570
		Resistance	: RM0.630 (R1) RM0.710 (R2)
		Stop Loss	: RM0.510

Econpile Holdings Bhd (Trading Buy)

- Econpile Holdings Bhd is predominantly involved the provision of construction & piling solutions, as well as building foundation works.
- QoQ, the group saw encouraging financial improvements in tandem with the relaxation of the movement restrictions in 1QFY21. Notably, its revenue more than tripled to RM102.0m and bottom-line returned to black at net profit of RM5.6m (from Q4's net loss of RM1.2m).
- Here forth, the group should benefit from the recovery in job flows as majority of the mega infrastructure remains on the table as outlined on Budget 2021.
- Technically speaking, the group has been on an uptrend in an ascending channel after bottoming out from the sell down in September. Coupled with the formation of a Golden Cross, we believe the bullish momentum may persist.
- We expect the stock to test its overhead resistance at RM0.630 (R1: 11% upside potential) and RM0.710 (R2: +25%, upside potential)
- Meanwhile, our stop loss is pegged at RM0.510 (-11%, downside risk)

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STOCK CALL MONITOR*

Stock Name	Issue Date (ID)	Rating	Price @ ID	Target Price (TP)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price RM	Status [^]	Date Status Fulfilled
			RM	RM	RM	%	%		RM	RM			
HO WAH GENTING BHD	10/11/2020	Trading Buy	0.80	0.91	0.70	14%	-13%	1.10x	1.03	0.71	0.79	TP Hit	4/12/2020
LYC HEALTHCARE BHD	10/11/2020	Trading Buy	0.34	0.39	0.29	16%	-13%	1.22x	0.37	0.32	0.35	Open	
YTL HOSPITALITY REIT	11/11/2020	Trading Buy	0.77	0.87	0.68	13%	-12%	1.11x	0.95	0.77	0.91	TP Hit	17/11/2020
MUHIBBAH ENGINEERING (M) BHD	11/11/2020	Trading Buy	0.86	1.00	0.73	16%	-15%	1.08x	1.15	0.82	0.92	TP Hit	17/11/2020
ELK-DESA RESOURCES	12/11/2020	Trading Buy	1.36	1.50	1.25	10%	-8%	1.27x	1.48	1.37	1.44	Open	
UEM EDGENTA BHD	12/11/2020	Trading Buy	1.92	2.11	1.77	10%	-8%	1.27x	2.03	1.88	1.94	Open	
SAMAIDEN GROUP BHD	13/11/2020	Trading Buy	0.83	0.91	0.77	9%	-7%	1.25x	1.67	0.81	1.39	TP Hit	18/11/2020
HEXTAR GLOBAL BHD	13/11/2020	Trading Buy	0.74	0.83	0.66	12%	-11%	1.13x	1.00	0.73	0.93	TP Hit	26/11/2020
REVENUE GROUP BHD	17/11/2020	Trading Buy	1.22	1.36	1.10	11%	-10%	1.17x	1.31	1.23	1.25	Open	
ASIA POLY HOLDINGS BHD	17/11/2020	Trading Buy	0.39	0.45	0.33	17%	-14%	1.18x	0.40	0.29	0.32	SL Hit	
SUNWAY REAL ESTATE INVESTMEN	18/11/2020	Trading Buy	1.52	1.69	1.39	11%	-9%	1.31x	1.58	1.46	1.56	Open	
IGB REAL ESTATE INVESTMENT T	18/11/2020	Trading Buy	1.73	1.89	1.59	9%	-8%	1.14x	1.75	1.64	1.72	Open	
KAWAN FOOD BHD	19/11/2020	Trading Buy	2.33	2.59	2.14	11%	-8%	1.37x	2.36	2.07	2.19	SL Hit	30/11/2020
POWER ROOT BHD	19/11/2020	Trading Buy	2.24	2.44	2.03	9%	-9%	0.95x	2.24	2.05	2.09	Open	
TOMYPAK HOLDINGS	20/11/2020	Trading Buy	0.82	0.92	0.73	12%	-12%	1.00x	0.89	0.71	0.73	SL Hit	26/11/2020
AME ELITE CONSORTIUM BHD	20/11/2020	Trading Buy	2.21	2.45	2.00	11%	-10%	1.14x	2.35	2.16	2.28	Open	
OPENSYS M BHD	24/11/2020	Trading Buy	0.64	0.71	0.57	11%	-11%	1.00x	0.66	0.61	0.63	Open	
JCY INTERNATIONAL BHD	24/11/2020	Trading Buy	0.64	0.73	0.57	14%	-11%	1.29x	0.67	0.61	0.61	Open	

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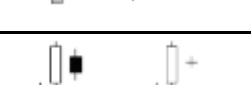
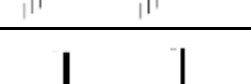
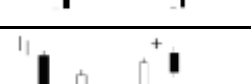

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			RM	RM	RM	%	%		RM	RM			
SERBA DINAMIK HOLDINGS BHD	25/11/2020	Trading Buy	1.70	1.92	1.49	13%	-12%	1.05x	2.09	1.61	1.77	TP Hit	7/12/2020
DELEUM BERHAD	25/11/2020	Trading Buy	0.60	0.71	0.51	18%	-15%	1.22x	0.72	0.61	0.69	TP Hit	7/12/2020
MYNEWS HOLDINGS BHD	26/11/2020	Trading Buy	0.60	0.67	0.54	12%	-10%	1.17x	0.71	0.60	0.67	TP Hit	4/12/2020
ZHULIAN CORP BHD	26/11/2020	Trading Buy	1.51	1.65	1.39	9%	-8%	1.17x	1.61	1.48	1.58	Open	
ARB BHD	27/11/2020	Trading Buy	0.29	0.33	0.26	14%	-12%	1.14x	0.29	0.28	0.28	Open	
SUPERCOMNET TECHNOLOGIES BHD	27/11/2020	Trading Buy	2.02	2.20	1.88	9%	-7%	1.29x	2.06	1.75	1.88	SL Hit	7/12/2020
YTL CORP BHD	1/12/2020	Trading Buy	0.65	0.72	0.59	12%	-9%	1.36x	0.72	0.65	0.69	TP Hit	3/12/2020
KIM HIN JOO BHD	1/12/2020	Trading Buy	0.23	0.28	0.17	24%	-24%	1.00x	0.25	0.23	0.23	Open	
TALIWORKS CORP BHD	2/12/2020	Trading Buy	0.80	0.88	0.73	10%	-9%	1.14x	0.84	0.79	0.82	Open	
PANTECH GROUP HOLDINGS BHD	2/12/2020	Trading Buy	0.40	0.45	0.35	14%	-11%	1.22x	0.43	0.40	0.41	Open	
WONG ENGINEERING CORP BHD	3/12/2020	Trading Buy	0.74	0.81	0.67	10%	-9%	1.15x	0.87	0.74	0.80	TP Hit	3/12/2020
TECHBOND GROUP BHD	3/12/2020	Trading Buy	1.30	1.43	1.17	10%	-10%	1.00x	1.31	1.26	1.27	Open	
MIECO CHIPBOARD BERHAD	4/12/2020	Trading Buy	0.79	0.87	0.74	10%	-7%	1.45x	0.79	0.73	0.77	SL Hit	8/12/2020
AEMULUS HOLDINGS BHD	4/12/2020	Trading Buy	0.72	0.79	0.67	10%	-6%	1.56x	0.72	0.68	0.68	Open	
ORNAPAPER BHD	8/12/2020	Trading Buy	1.54	1.68	1.43	9%	-7%	1.27x	1.65	1.56	1.59	Open	
HEVEABOARD BHD	8/12/2020	Trading Buy	0.74	0.80	0.69	8%	-7%	1.20x	0.78	0.73	0.77	Open	
SKP RESOURCES BHD	9/12/2020	Trading Buy	2.15	2.37	1.95	10%	-9%	1.10x	2.19	2.09	2.10	Open	
THONG GUAN INDUSTRIES BHD	9/12/2020	Trading Buy	2.72	2.99	2.48	10%	-9%	1.13x	2.78	2.73	2.78	Open	



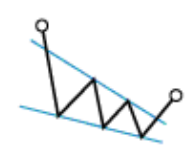




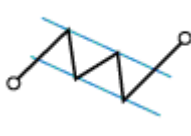


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Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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