

13 November 2020

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Daily technical highlights – (SAMAIDEN, HEXTAR)

Daily Charting –SAMAIDEN (Trading Buy)



About the Stock:		Key Support & Resistance Levels	
Name	: SamaidenGroup Bhd	52 Week High/Low	: 1.12/0.56
Bursa Code	: SAMAIDEN	3-m Avg. Daily Vol.	: N.A.
CAT Code	: 0223	Free Float (%)	: 28.9
Market Cap	: RM174.3m	Beta vs. KLCI	: N.A.
		Last Price	: RM0.830
		Resistance	: RM0.905 (R1) RM0.985 (R2)
		Stop Loss	: RM0.770

Samaiden Group Bhd (Trading Buy)

- Just listed on 15th October 2020, SAMAIDEN is a renewable energy company that provides: (i) EPCC of solar photovoltaic, (ii) renewable energy consultation, and (ii) operations and maintenance services.
- Given the government’s recent Budget 2021 which has allocated RM2b to continue its Green Technology Financing Scheme 3.0 and RM250m to target rural electricity supply with a target of 1.1k houses, we thus believe SAMAIDEN’s green business could benefit from this theme.
- Fundamentally, the group has registered an increase in revenue of RM76.2m (+12% YoY) while net income came in at RM7.3m (-3% YoY) in FY20.
- Chart-wise, the stock has fallen from an all-time high of RM1.12 on 15th October 2020 to a low of RM0.555 on 2nd November 2020 following the formation of 8 consecutive bearish candlesticks. The stock has since then rebounded to its current level, which we believe could sustain given the bullish force index and the uptick in RSI indicator.
- Based on our Fibonacci projections, our overhead resistance levels are positioned at RM0.905 (R1; +9% upside potential) and RM0.985 (R2; +19% upside potential).
- Our stop loss level is pegged at RM0.770 (-7%, downside risk).



About the Stock:		Key Support & Resistance Levels	
Name	: Hextar Global Bhd	52 Week High/Low	: 0.83/0.48
Bursa Code	: HEXTAR	3-m Avg. Daily Vol.	: 6,710,610.0
CAT Code	: 5151	Free Float (%)	: 33.1
Market Cap	: RM607.3m	Beta vs. KLCI	: 0.5
		Last Price	: RM0.740
		Resistance	: RM0.830 (R1) RM0.910 (R2)
		Stop Loss	: RM0.660

Hextar Global Bhd (Trading Buy)

- HEXTAR is a company that is involved in the: (i) plantation industry selling agro-chemicals products, and (ii) consumer segment via the distribution of wet wipes, sanitary towels and tissue products.
- The group has experienced a strong 1HFY20 with its revenue coming in at RM205.3m (+79% YoY) while its net income has turned from a net loss of RM22.4m to a net profit of RM20.6m. This was mainly due to the: (i) stronger contribution from its agro-chemical products given the better CPO prices, and (ii) its consumer segment which benefited from the pandemic as consumers become more cautious on the hygienic aspect.
- In addition, the group has recently proposed to acquire Biogas Engineering Sdn Bhd and its subsidiary Biogas Environmental Engineering Sdn Bhd to expand its presence in the agriculture sector by providing solutions to palm oil mills. Note that the purchase consideration entails a net profit guarantee of RM3m from the completion date until 31st December 2021.
- On the chart, the stock has been on an uptrend since the March crash this year. Ichimoku-wise, the stock is currently forming a bullish continuation pattern after finding support at its "Bullish Kumo Cloud".
- In addition, given an uptick in the RSI indicator, we expect the bullish momentum to persist and find its next resistance levels at RM0.830 (R1; +12% upside potential) and RM0.910 (R2; +23% upside potential).
- Meanwhile, our stop loss level is pegged at RM0.660 (-11% downside risk).

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STOCK CALL MONITOR*

Stock Name	Issue Date (ID)	Rating	Price @ ID	Target Price (TP)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price RM	Status [^]	Date Status Fulfilled
			RM	RM	RM	%	%		RM	RM			
QES GROUP BHD	13/10/2020	Trading Buy	0.28	0.33	0.24	18%	-14%	1.25x	0.33	0.26	0.31	TP Hit	23/10/2020
Y.S.P.SOUTHEAST ASIA HOLDING	13/10/2020	Trading Buy	2.45	2.70	2.20	10%	-10%	1.00x	2.48	2.25	2.38	Open	
OCEANCASH PACIFIC BHD	14/10/2020	Trading Buy	0.76	0.86	0.66	14%	-13%	1.11x	0.85	0.64	0.68	SL Hit	30/10/2020
TEX CYCLE TECHNOLOGY	14/10/2020	Trading Buy	0.39	0.44	0.34	14%	-12%	1.22x	0.45	0.38	0.40	TP Hit	20/10/2020
MAH SING GROUP BHD	15/10/2020	Trading Buy	0.73	0.80	0.65	10%	-10%	1.00x	1.47	0.72	0.92	TP Hit	16/10/2020
SLP RESOURCES BHD	15/10/2020	Trading Buy	0.92	1.02	0.83	11%	-10%	1.11x	1.05	0.90	0.94	TP Hit	19/10/2020
SOLARVEST HOLDINGS BHD	16/10/2020	Trading Buy	1.25	1.37	1.13	10%	-10%	1.00x	1.39	1.16	1.30	TP Hit	6/11/2020
CYPARK RESOURCES BHD	16/10/2020	Trading Buy	0.89	0.97	0.81	10%	-8%	1.13x	0.92	0.79	0.90	SL Hit	30/10/2020
BP PLASTICS HOLDING BHD	20/10/2020	Trading Buy	1.60	1.76	1.45	10%	-9%	1.07x	1.63	1.40	1.59	SL Hit	30/10/2020
BRIGHT PACKAGING INDUS BHD	20/10/2020	Trading Buy	0.25	0.28	0.21	14%	-14%	1.00x	0.26	0.20	0.24	SL Hit	3/11/2020
SCICOM (MSC) BHD	21/10/2020	Trading Buy	0.94	1.04	0.84	11%	-11%	1.00x	0.98	0.86	0.92	Open	
LOTUS KFM BHD	21/10/2020	Trading Buy	0.28	0.32	0.24	14%	-14%	1.00x	0.28	0.25	0.26	Open	
N2N CONNECT BHD	22/10/2020	Trading Buy	0.72	0.80	0.65	11%	-10%	1.14x	0.76	0.67	0.76	Open	
EXCEL FORCE MSC BHD	22/10/2020	Trading Buy	0.47	0.52	0.42	12%	-10%	1.22x	0.51	0.41	0.48	SL Hit	2/11/2020
FRONTKEN CORP BHD	23/10/2020	Trading Buy	3.68	4.10	3.30	11%	-10%	1.11x	3.83	3.41	3.51	Open	
MI TECHNOVATION BHD	23/10/2020	Trading Buy	4.42	4.95	3.86	12%	-13%	0.95x	4.88	3.85	4.26	SL Hit	30/10/2020
INARI AMERTRON BHD	27/10/2020	Trading Buy	2.55	2.80	2.35	10%	-8%	1.25x	2.77	2.42	2.60	Open	
ELSOFT RESEARCH BHD	27/10/2020	Trading Buy	0.64	0.74	0.55	16%	-13%	1.18x	0.65	0.59	0.64	Open	

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STOCK CALL MONITOR* (cont'd)

Stock Name	Issue Date (ID)	Rating	Price @ ID	Target Price (TP)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price RM	Status [^]	Date Status Fulfilled
			RM	RM	RM	%	%		RM	RM			
SPRING ART HOLDINGS BHD	28/10/2020	Trading Buy	0.26	0.28	0.23	10%	-10%	1.00x	0.34	0.25	0.33	TP Hit	4/11/2020
HAP SENG PLANTATIONS HLDGS	28/10/2020	Trading Buy	1.67	1.85	1.51	11%	-10%	1.13x	1.89	1.64	1.84	TP Hit	11/11/2020
D&O GREEN TECHNOLOGIES BHD	30/10/2020	Trading Buy	1.15	1.30	1.06	13%	-8%	1.67x	1.35	1.05	1.30	SL Hit	2/11/2020
ES CERAMICS TECHNOLOGY BHD	30/10/2020	Trading Buy	0.60	0.69	0.54	15%	-10%	1.50x	0.62	0.54	0.56	SL Hit	30/10/2020
BOUSTEAD PLANTATIONS BHD	3/11/2020	Trading Buy	0.47	0.55	0.39	18%	-16%	1.13x	0.56	0.47	0.55	TP Hit	10/11/2020
TSH RESOURCES BHD	3/11/2020	Trading Buy	0.94	1.04	0.85	11%	-9%	1.24x	1.10	0.94	1.06	TP Hit	6/11/2020
KRONOLOGI ASIA BHD	4/11/2020	Trading Buy	0.56	0.63	0.49	13%	-13%	1.00x	0.62	0.55	0.61	Open	
COMPLETE LOGISTIC SERVICES	4/11/2020	Trading Buy	0.65	0.73	0.57	12%	-12%	1.00x	0.69	0.63	0.67	Open	
PESTECH INTERNATIONAL BHD	5/11/2020	Trading Buy	0.68	0.75	0.61	11%	-10%	1.15x	0.73	0.68	0.73	Open	
INSAS BHD	5/11/2020	Trading Buy	0.75	0.81	0.68	9%	-9%	1.00x	0.79	0.75	0.79	Open	
PROLEXUS BHD	6/11/2020	Trading Buy	1.75	1.95	1.55	11%	-11%	1.00x	1.88	1.60	1.66	Open	
OCEAN VANTAGE HOLDINGS BHD	6/11/2020	Trading Buy	0.56	0.64	0.49	14%	-13%	1.14x	0.57	0.51	0.54	Open	
HO WAH GENTING BHD	10/11/2020	Trading Buy	0.80	0.91	0.70	14%	-13%	1.10x	0.87	0.76	0.78	Open	
LYC HEALTHCARE BHD	10/11/2020	Trading Buy	0.34	0.39	0.29	16%	-13%	1.22x	0.35	0.33	0.33	Open	
YTL HOSPITALITY REIT	11/11/2020	Trading Buy	0.77	0.87	0.68	13%	-12%	1.11x	0.78	0.77	0.78	Open	
MUHIBBAH ENGINEERING (M) BHD	11/11/2020	Trading Buy	0.86	1.00	0.73	16%	-15%	1.08x	0.87	0.82	0.85	Open	
ELK-DESA RESOURCES	12/11/2020	Trading Buy	1.36	1.50	1.25	10%	-8%	1.27x	1.39	1.38	1.38	Open	
UEM EDGENTA BHD	12/11/2020	Trading Buy	1.92	2.11	1.77	10%	-8%	1.27x	1.94	1.90	1.94	Open	



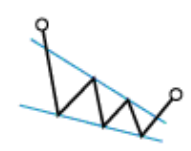


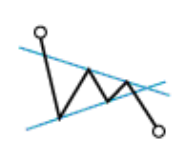

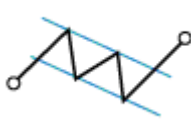
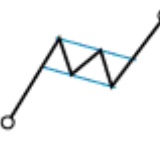

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Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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Published and printed by:

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