

17 February 2021

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BURSA	16-Feb	Day chg	% chg
KLCI	1,606.1	-1.93	-0.12%
FTSE EMAS	11,750.0	13.1	0.11%
FTSE Smallcap	16,327.7	134.66	0.83%
FTSE MESDAQ	11,352.1	120.9	1.08%
KLSE Mkt Cap (RM'b)	1,746.6	3.1	0.18%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-97.5	45.9%
Local Retail	163.4	42.3%
Foreign	-66.0	11.8%

INDICES	16-Feb	Day chg	% chg
Dow Jones	31,522.8	N/A	N/A
S&P 500	3,932.6	N/A	N/A
NASDAQ	14,047.5	N/A	N/A
FTSE-100	6,748.9	-7.3	-0.11%
Nikkei 225	30,467.8	383.6	1.28%
SHCOMP	N/A	N/A	N/A
HSI	30,746.7	N/A	N/A
STI	2,935.3	3.8	0.13%
KOSPI	3,163.3	16.3	0.52%
TWSE	N/A	N/A	N/A
JCI	6,292.4	22.1	0.35%
SET	1,523.1	0.4	0.03%

FOREX	16-Feb	15-Feb	% chg
USD/MYR:	4.0282	4.0342	-0.15%
EUR/USD:	1.2164	1.2133	0.26%
GBP/USD:	1.3934	1.3905	0.21%
USD/YEN:	105.25	105.36	-0.10%
USD/SGD:	1.3232	1.3229	0.02%
USD/HKD:	7.7526	7.7526	0.00%

KEY STATS

KLCI Spot			
Vol (m shares):	12,596.1	10,022.2	25.68%
Value (RMm):	5,785.2	4,687.8	23.41%
KLCI Future			
February-21	1,609.5	1,614.5	-0.31%
March-21	1,600.0	1,605.0	-0.31%
CPO Price (RM/tonne)	3,535.0	3,524.0	0.31%
Soybean (US\$/bu)	1,384.8	N/A	N/A
SoyOil (USc/lb)	46.6	N/A	N/A
Gold (US\$/troy oz)	1,799.0	N/A	N/A
Nymex crude oil (US\$/bbl)	60.1	N/A	N/A
Latex (RM/kg)	5.67	5.67	0.00%
Tin (US\$/mt)	N/A	29,625.0	N/A

Research Highlights

NEWS HIGHLIGHTS

- **Magnum, BToto's NFO outlets reopen for business**
- **With Boustead privatisation plan off, LTAT further away from goal of high dividend returns**
- **Careplus to acquire Negeri Sembilan land for RM9m to expand warehousing capacity**
- **KPower unit accepts award to supply airbags for GeNose Covid-19 tests in Indonesia**
- **Media Prima: Not closing down ntv7, current team to execute DidikTV**

MACRO BITS

- **China overtakes U.S. as Europe's main trading partner for the first time**
- **Another coronavirus strain discovered in UK, detected in 10 other countries**
- **MCO extended in KL and three other states**
- **PM to launch Malaysia's digital economy blueprint MyDigital on Friday**
- **Covid-19: New recoveries outnumber infections for third straight day**
- **Singapore trims deficit, digs deeper into reserves for Covid-19 aid**
- **BOJ's Kuroda says no plan to 'permanently reduce' ETF buying**
- **Japan to start inoculation drive Wednesday amid shortage of special syringes**
- **South Korea strikes COVID-19 vaccine deals for 23.0m people as roll-out set to start slowly**
- **Australia's central bank on hunt for much tighter labour markets, faster wage growth**
- **U.S. financial outlook mostly good, growth could outpace China**
- **US energy crisis leaves millions without power in big freeze**
- **Euro zone fourth quarter GDP falls less than earlier estimated**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Results Note: KOSSAN**
- **Company Update: PESTECH**
- **On Our Technical Watch: EFORCE, N2N**

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)	
	Stock	Price	%Chg (+/-)									Stock
1	TOPGLOV	6.06	-1.8	29.80	DIALOG	3.30	4.8	8.75	SUPERMX	5.86	-3.9	24.60
2	SUPERMX	5.86	-3.9	24.60	GENTING	4.59	2.9	11.80	IOICORP	4.24	-3.0	2.02
3	TM	6.47	-2.4	20.40	GENM	2.82	2.6	19.20	TENAGA	9.90	-2.8	9.06
4	GENM	2.82	2.6	19.20	PCHEM	7.75	2.5	5.20	TM	6.47	-2.4	20.40
5	PBBANK	4.22	0.2	13.20	PMETAL	8.68	2.1	5.09	SIMEPLT	4.85	-2.0	2.76
6	GENTING	4.59	2.9	11.80	HLBANK	18.50	1.5	1.61	PPB	18.44	-1.8	0.19
7	TENAGA	9.90	-2.8	9.06	AXIATA	3.55	1.4	4.14	TOPGLOV	6.06	-1.8	29.80
8	DIALOG	3.30	4.8	8.75	CIMB	4.28	1.4	7.15	PETDAG	19.62	-1.3	0.09
9	CIMB	4.28	1.4	7.15	RHBBANK	5.50	0.4	5.60	HAPSENG	8.16	-0.9	0.27
10	SIME	2.21	0.0	6.71	DIGI	3.83	0.3	3.77	KLK	22.92	-0.7	0.80

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Magnum, BToto's NFO outlets reopen for business**

Number forecast operators (NFOs) have reopened their outlets, according to checks on their respective websites. Magnum 4D and Sports Toto outlets, which are owned by Bursa-listed Magnum Bhd and Berjaya Sports Toto Bhd (BToto) respectively, said they resumed business as usual starting yesterday. The NFOs were closed for over a month under the reinstated Movement Control Order or MCO 2.0, which took effect from Jan 13 throughout the whole country, except for Sarawak. *(The Edge)*

- **With Boustead privatisation plan off, LTAT further away from goal of high dividend returns**

IN 2019, Lembaga Tabung Angkatan Tentera (LTAT) set a goal to reduce its heavy dependence on dividend income from the listed Boustead group of companies as part of its plan to rebalance its investment portfolio. Two years on, it seems no closer to realising that goal after it aborted its plan to take Boustead Holdings Bhd private last week. The proposed privatisation was mooted by LTAT last May in what was seen as an important step for the armed forces pension fund to support the potential restructuring of the loss-making diversified conglomerate's businesses away from the scrutiny of public shareholders and regulators. The proposal is now entirely off the table and attention has now shifted to Boustead to turn itself around. *(The Edge)*

- **Careplus to acquire Negeri Sembilan land for RM9m to expand warehousing capacity**

Careplus Group Bhd has entered into a conditional share acquisition agreement with Shin Heung Precision Co Ltd to acquire the latter's subsidiary Shin Heung Electronics Malaysia Sdn Bhd, which owns a piece of land at Oakland Industrial Park in Seremban, Negeri Sembilan. In a filing with the bourse, the company said it intends to acquire the dormant company for a total cash consideration of RM9.3m, given that it is the registered owner of a parcel of 2.03-acre freehold industrial land. *(The Edge)*

- **KPower unit accepts award to supply airbags for GeNose Covid-19 tests in Indonesia**

KPower Bhd's subsidiary KPower Healthcare & Technologies Sdn Bhd has accepted a US\$12m (RM48.6m) letter of award from PT Biotech Maju Sejahtera (PT BMS) for the supply of airbags/breathing bags for GeNose and GeNose Covid-19 test machines. The group in a filing with Bursa Malaysia that KPower Healthcare will request for the supply of the airbags and GeNose Covid-19 kits from the relevant manufacturer and deliver them to PT BMS's warehouse in Bekasi, Indonesia. The award is effective for 12 months from the date of the acceptance of the award. *(The Star)*

- **Media Prima: Not closing down ntv7, current team to execute DidikTV**

Media Prima Group Bhd has assured that it will not shut its television channel ntv7 to make way for DidikTV KPM, a new TV Pendidikan programme (educational TV programme). "ntv7 will not be [made] defunct. DidikTV KPM (DidikTV Kementerian Pelajaran Malaysia) is a strategic commercial collaboration between Media Prima and KPM to increase the access of quality education to students nationwide, given Media Prima's extensive reach within Malaysia across traditional and digital media, and its quality content production capabilities," the media group said in a written response to The Edge. *(The Edge)*

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Macro Bits

Global

- [China overtakes U.S. as Europe's main trading partner for the first time](#) China dethroned the U.S. last year to become Europe's top trading partner for the first time, data from the European statistics office has shown. European Union exports to China grew by 2.2% last year and imports rose by 5.6%. In comparison, exports to the U.S. dropped by 8.2% and imports fell by 13.2%. (*CNBC*)
- [Another coronavirus strain discovered in UK, detected in 10 other countries](#) Yet another coronavirus variant (B.1.525) has been detected in the UK, as well as ten other countries, including the US, reported the Sputnik news agency. The new strain has been detected through genome sequencing in 11 countries: the UK, Nigeria, Denmark, the US, France, Belgium, Spain, Canada, Australia, Ghana, and Jordan. (*Bernama*)

Malaysia

- [MCO extended in KL and three other states](#) The Movement Control Order (MCO) in Selangor, Kuala Lumpur, Johor and Penang has been extended for another two weeks from Feb 19 until March 4. Senior Minister (Security Cluster) Datuk Seri Ismail Sabri said the other states that were under MCO previously will now be subjected to the Conditional Movement Control Order (CMCO), also effective Feb 19 to March 4. (*The Edge Markets*)
- [PM to launch Malaysia's digital economy blueprint MyDigital on Friday](#) Prime Minister Tan Sri Muhyiddin Yassin is set to launch MyDigital — the Malaysia Digital Economy Blueprint — this Friday, said Minister in the Prime Minister's Department (Economy) Datuk Seri Mustapa Mohamed. MyDigital is a new and comprehensive approach to existing information and digital technology initiatives including the Multimedia Super Corridor (MSC). (*The Edge Markets*)
- [Covid-19: New recoveries outnumber infections for third straight day](#) Covid-19 recoveries hit a record high of 5,718 on Tuesday, well above the 2,720 new daily infections, the Health Ministry said. The previous highest number of recoveries was recorded on Sunday with 4,525. It is the third straight day with more new recoveries recorded than new infections. (*The Edge Markets*)

Asia Pacific

- [Singapore trims deficit, digs deeper into reserves for Covid-19 aid](#) Singapore plans to rein in its budget deficit as the economy recovers, while digging deeper into government reserves for a new SGD11.0b (USD8.3b) package to help households and businesses rebound from the Covid-19 pandemic. (*The Edge Markets*)
- [BOJ's Kuroda says no plan to 'permanently reduce' ETF buying](#) Japan's central bank has no plans to "permanently reduce" its purchases of exchange-traded funds (ETF), its governor said on Tuesday, signalling that its upcoming policy review will not lead to a radical change in its asset-buying scheme. (*Reuters*)
- [Japan to start inoculation drive Wednesday amid shortage of special syringes](#) Japan will kick off its COVID-19 vaccination programme on Wednesday amid concerns that a shortage of special syringes could lead to the waste of millions of doses of Pfizer vaccine as the country grapples with its third and most serious wave of infections. (*Reuters*)
- [South Korea strikes COVID-19 vaccine deals for 23.0m people as roll-out set to start slowly](#) South Korea has arranged to buy coronavirus vaccines for 23.0m more people, its prime minister said on Tuesday, a day after authorities decided to scale back initial vaccination plans, citing delays and efficacy concerns. (*Reuters*)
- [Australia's central bank on hunt for much tighter labour markets, faster wage growth](#) Australia's central bank believes it will take a significant and sustained tightening in the labour market to lift inflation to more comfortable levels, a tough task that could take years to achieve. (*Reuters*)

Americas

- [U.S. financial outlook mostly good, growth could outpace China](#) Financial conditions in the United States were "generally good" right now, with the potential for its economic growth to outpace China, St. Louis Fed president James Bullard said on Tuesday as the country heads into its second year of the COVID-19 pandemic. (*Reuters*)
- [US energy crisis leaves millions without power in big freeze](#) The energy crisis crippling power grids across the US showed no sign of abating on Tuesday morning, as blackouts left almost 5.0m customers without electricity during unprecedented cold weather. (*The Edge Markets*)

Europe

- [Euro zone fourth quarter GDP falls less than earlier estimated](#) Euro zone gross domestic product fell less than initially estimated in the last quarter of 2020 and employment edged higher against the previous three months despite pandemic lockdowns, new estimates showed on Tuesday. The European Union's statistics office Eurostat said GDP in the 19 countries sharing the euro contracted 0.6% quarter-on-quarter in the October-December period. (*Reuters*)

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List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
DAGANG NEXCHANGE BHD	0.540	84.81	87.57	93.83	0.580
PESTECH INTERNATIONAL BHD	1.340	81.94	86.65	87.84	1.430
RAPID SYNERGY BHD	7.860	81.06	84.91	96.98	8.000
MEDIA PRIMA BHD	0.430	80.31	84.47	94.31	0.440
MALAYSIA SMELTING CORP BHD	2.780	80.15	80.85	86.68	2.790
TASCO BHD	5.430	78.68	76.59	54.25	5.900
MALAYSIAN PACIFIC INDUSTRIES	38.300	78.36	77.35	62.75	39.880
RCE CAPITAL BHD	2.820	76.37	84.56	98.73	2.870
FREIGHT MANAGEMENT HOLDINGS	1.650	76.04	76.72	73.79	1.730
MGB BHD	0.965	75.23	78.43	92.88	0.970
SERN KOU RESOURCES BHD	2.000	75.02	83.25	95.57	2.050
DAYANG ENTERPRISE HLDGS BHD	1.400	74.47	81.73	95.47	1.450
ANN JOO RESOURCES BHD	1.990	74.26	80.34	96.61	2.010
MUDA HOLDINGS BERHAD	3.700	73.85	78.87	97.68	3.740
D&O GREEN TECHNOLOGIES BHD	3.400	73.75	75.30	69.46	3.560
TROPICANA CORP BHD	0.900	73.28	80.74	98.45	0.900
MY EG SERVICES BHD	2.230	72.30	76.69	87.14	2.250
PANSAR BHD	0.765	71.90	81.86	99.15	0.770
MALAYAN FLOUR MILLS BHD	1.010	71.40	70.19	55.78	1.060
PENTAMASTER CORP BHD	6.720	70.92	71.87	81.99	6.850
LION INDUSTRIES CORP BHD	0.825	70.83	77.23	95.94	0.840

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
SUPERMAX CORP BHD-B	0.010	23.85	17.29	2.59	0.005	31/3/2021
HK HANG SENG INDEX-DT	0.005	24.55	24.24	11.12	0.005	25/2/2021
COMFORT GLOVE BHD-CH	0.040	28.11	19.27	0.93	0.040	27/8/2021
HIBISCUS PETROLEUM BHD-WC	0.005	28.77	26.06	19.29	0.005	19/3/2021
GPA HOLDINGS BHD-WA	0.035	29.00	27.74	63.24	0.030	3/6/2025
YTL CORP BHD-C34	0.010	29.55	24.48	13.36	0.005	31/3/2021

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
PA RESOURCES BHD-WB	0.370	83.22	83.85	82.15	0.410	17/12/2022
REVENUE GROUP BHD-WA	1.010	80.76	82.75	75.73	1.120	14/1/2024
VISDYNAMICS HOLDINGS BHD-WB	0.835	78.27	81.64	88.11	0.950	16/11/2022
D&O GREEN TECH BHD-CB	0.735	76.11	78.32	75.77	0.770	8/11/2021
TELEKOM MALAYSIA BHD-C69	0.480	72.14	72.60	72.51	0.510	31/5/2021
GENTING MALAYSIA BHD-C88	0.110	71.15	82.85	99.43	0.110	28/7/2021
ES CERAMICS TECH BHD-WB	0.545	71.07	72.31	75.98	0.560	19/10/2023
DAGANG NEXCHANGE BHD-WD	0.100	70.43	73.19	78.80	0.115	30/7/2021

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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