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Research Highlights

BURSA	24-Feb	Day chg	% chg
KLCI	1,557.6	-7.5	-0.48%
FTSE EMAS	11,483.1	-67.7	-0.59%
FTSE Smallcap	16,196.4	-301.09	-1.83%
FTSE MESDAQ	10,821.1	-288.3	-2.59%
KLSE Mkt Cap (RM'b)	1,710.7	-8.6	-0.50%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-95.51	2973.04
Local Retail	274.05	37.82
Foreign	-178.62	19.14

INDICES	24-Feb	Day chg	% chg
Dow Jones	31,961.9	424.5	1.35%
S&P 500	3,925.4	44.1	1.14%
NASDAQ	13,598.0	132.8	0.99%
FTSE-100	6,659.0	33.0	0.50%
Nikkei 225	29,671.7	N.A.	N.A.
SHCOMP	3,564.1	-72.3	-1.99%
HSI	29,718.2	-914.4	-2.99%
STI	2,924.6	33.9	1.17%
KOSPI	2,995.0	-75.1	-2.45%
TWSE	16,212.5	-230.9	-1.40%
JCI	6,251.1	-21.8	-0.35%
SET	1,491.1	-9.5	-0.63%

FOREX	24-Feb	23-Feb	% chg
USD/MYR:	4.0417	4.0430	-0.03%
EUR/USD:	1.2158	1.2147	0.09%
GBP/USD:	1.4153	1.4085	0.48%
USD/YEN:	105.79	105.26	0.50%
USD/SGD:	1.3207	1.3217	-0.08%
USD/HKD:	7.7547	7.7535	0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	12,709.3	11,458.9	10.91%
Value (RMm):	7,018.5	5,541.1	26.66%
KLCI Future			
Feb-21	1,565.0	1,571.0	-0.38%
Mar-21	1,555.5	1,560.0	-0.29%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,423.8	1,406.0	1.26%
SoyOil (USc/lb)	50.0	48.4	3.43%
Gold (US\$/troy oz)	1,797.9	1,805.9	-0.44%
Nymex crude oil (US\$/bbl)	63.2	61.7	2.51%
Latex (RM/kg)	6.42	6.33	1.34%
Tin (US\$/mt)	N.A.	28,270.0	N.A.

NEWS HIGHLIGHTS

- **Globetronics Technology's 4Q net profit rises 15.97% on higher revenue**
- **Datasonic 3Q net profit slumps on lower demand for passport, consumables and personalisation services**
- **Rubberex posts record FY20 earnings as 4Q profit scales new high with 203% revenue jump**
- **Tek Seng returns to the black in 4Q on stronger PVC earnings, profitable solar segment**
- **Majuperak aims to raise up to RM20.0m via private placement**

MACRO BITS

- **IMF chief urges G20 action to reverse global economy's 'dangerous divergence'**
- **IATA plans digital travel pass to steer airlines towards recovery**
- **January remained deflationary but at a slower pace (See *Economic Viewpoint: Malaysia Consumer Price Index*)**
- **Parliament can convene during emergency, says King**
- **Muhyiddin gets premier jab as Malaysia's Covid-19 immunisation programme rolls out**
- **Thailand receives its first coronavirus vaccines**
- **India approves \$1 billion plan to boost IT product exports**
- **Biden rushes to address global computer chip shortage via latest executive order**
- **Fed's Brainard says economy remains far from goals for employment and inflation**
- **U.S. new home sales exceed expectations in January**
- **EU countries' COVID-19 curbs must not hurt trade: official**
- **UK's Sunak to build bridge to recovery with more spending**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **MidS: D&O**
- **Results Note: DRBHCORP, PMETAL, SLP, TM, DAYANG, UZMA, GENP, HSPLANT, INARI, AMWAY, AEON, UOADEV**
- **On Our Technical Watch: PERDANA, BPLANT**
- **Economic Viewpoint: Malaysia Consumer Price Index**

#	Top Volume			Top Gainer				Top Loser				
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	TOPGLOV	5.23	-7.8	92.70	PMETAL	8.95	2.6	6.88	TOPGLOV	5.23	-7.8	92.70
2	SUPERMX	5.04	-7.5	55.20	PCHEM	7.67	2.3	8.49	SUPERMX	5.04	-7.5	55.20
3	GENM	2.86	-0.4	44.20	AXIATA	3.40	1.5	5.77	HARTA	10.40	-6.0	17.60
4	PBBANK	4.08	0.0	32.70	PETGAS	16.42	1.1	1.20	TM	6.23	-3.4	16.80
5	GENTING	4.66	0.2	28.30	MISC	6.75	1.1	4.17	RHBBANK	5.30	-1.1	5.46
6	CIMB	4.21	0.5	19.40	KLK	23.46	1.0	1.31	MAXIS	4.66	-0.4	3.78
7	HARTA	10.40	-6.0	17.60	SIMEPLT	4.93	1.0	7.57	GENM	2.86	-0.4	44.20
8	TM	6.23	-3.4	16.80	SIME	2.17	0.9	11.90	IOICORP	4.23	-0.2	6.24
9	MAYBANK	7.89	0.0	12.80	DIGI	3.81	0.8	5.39	IHH	5.08	-0.2	6.11
10	SIME	2.17	0.9	11.90	HLBANK	17.50	0.6	3.47	HAPSENG	7.60	-0.1	0.73

Notes: # KL Composite Index (FBM KLCI) component stocks

Corporate News

- **Globetronics Technology's 4Q net profit rises 15.97% on higher revenue**

Globetronics Technology Bhd's net profit for the fourth quarter ended Dec 31, 2020 (4QFY20) rose 15.97% to RM16.9m from RM14.5m a year ago on higher revenue. Its quarterly revenue was also up, growing 7.11% to RM63.2m, from RM59.0m a year ago. The group has declared a second interim single tier ordinary dividend of 1 sen per share and a single tier special dividend of 1.5 sen per share, totaling RM16.7m in respect of the financial year ended 31 December 2020, that was paid on 3 December 2020. (*The Edge*)

- **Datasonic 3Q net profit slumps on lower demand for passport, consumables and personalisation services**

Datasonic Group Bhd saw its net profit for the third quarter ended Dec 31, 2020 (3QFY21) slump following lower demand for its passport, consumables and personalisation services. In a bourse filing, the group announced that on a year-on-year (y-o-y) basis, its latest quarterly net profit was down 97% to RM627,000, from RM20.2m in the corresponding quarter last financial year. (*The Edge*)

- **Rubberex posts record FY20 earnings as 4Q profit scales new high with 203% revenue jump**

Rubberex Corp Bhd posted a fourth quarter ended Dec 31, 2020 net profit of RM59.4m — 15 times the RM3.9m it made in the corresponding quarter a year ago — and its highest quarterly net profit on record. The jump in the rubber glove makers' earnings was due to higher average glove selling prices amid higher demand, its stock exchange filing showed. (*The Edge*)

- **Tek Seng returns to the black in 4Q on stronger PVC earnings, profitable solar segment**

Tek Seng Holdings Bhd returned to the black with a net profit of RM8.2m for the fourth quarter ended Dec 31, 2020 (4QFY20), from a net loss of RM13.0m a year ago, underpinned by higher profit in its polyvinyl chloride (PVC) segment. The group's quarterly revenue rose 14.27% to RM48.5m from RM42.5m, its bourse filing showed. It proposed a final dividend of 0.5 sen for FY20. (*The Edge*)

- **Majuperak aims to raise up to RM20.0m via private placement**

Property development and realty outfit Majuperak Holdings Bhd aims to raise up to RM20.0m via a proposed private placement. In a statement, Majuperak said the funds are to support its operating expenditure, repay bank borrowings and fund upcoming projects. Majuperak said it plans to issue up to 56.7m in new shares, representing not more than 20% of its total number of issued shares. (*The Edge*)



Macro Bits

Global

- [IMF chief urges G20 action to reverse global economy's 'dangerous divergence'](#) Group of 20 countries should take strong policy actions to reverse a “dangerous divergence” that threatens to leave most developing economies languishing for years, the head of the International Monetary Fund said. *(Reuters)*
- [IATA plans digital travel pass to steer airlines towards recovery](#) Global airline industry body warned that the outlook for airlines has been weakened recently by tightening coronavirus restrictions but said it was preparing for a travel recovery later this year and would launch a digital travel pass in March. *(Reuters)*

Malaysia

- [January remained deflationary but at a slower pace](#) The headline inflation marked its eleventh straight month of annual declines in January (-0.2%; Dec: -1.4%). Despite the imposition of MCO 2.0 starting 13th Jan, demand for food remains elevated as consumers stockpiled for future consumption. Rising global crude oil prices has also helped to push Malaysia’s fuel prices higher, signalling that inflation may be around the corner. *(See Economic Viewpoint: Malaysia Consumer Price Index)*
- [Parliament can convene during emergency, says King](#) The Yang di-Pertuan Agong Al-Sultan Abdullah Ri'ayatuddin Al-Mustafa Billah Shah has stated that Parliament may convene during the emergency period on a date considered appropriate by the ruler, based on the advice of the prime minister. *(The Edge Markets)*
- [Muhyiddin gets premier jab as Malaysia's Covid-19 immunisation programme rolls out](#) Tan Sri Muhyiddin Yassin took his first vaccine jab today to kick-start a nationwide exercise which aims to provide Covid-19 immunisation for free to the people in Malaysia, locals and foreigners alike. *(The Edge Markets)*

Asia Pacific

- [Thailand receives its first coronavirus vaccines](#) Thailand received on Wednesday its first 200,000 doses of Sinovac Biotech’s CoronaVac, the country’s first batch of coronavirus vaccines, with inoculations set to begin in a few days. *(Reuters)*
- [India approves \\$1 billion plan to boost IT product exports](#) India approved a USD1.02b plan to boost local manufacturing and exports of IT products such as laptops, tablets, personal computers and servers, the technology minister said. The production-linked incentive (PLI) plan will help India export IT goods worth 2.45 trillion rupees, minister Ravi Shankar Prasad told a news conference. *(Reuters)*

Americas

- [Biden rushes to address global computer chip shortage via latest executive order](#) President Biden will sign an executive order aimed at addressing a global semiconductor chip shortage that has forced U.S. automakers and other manufacturers to cut production. *(Reuters)*
- [Fed's Brainard says economy remains far from goals for employment and inflation](#) The U.S. economy remains far from the Federal Reserve’s goals for employment and inflation and monetary policy will continue to provide support until further progress has been made, Fed Governor Lael Brainard said. *(Reuters)*
- [U.S. new home sales exceed expectations in January](#) Sales of new U.S. single-family homes increased more than expected in January, boosted by historically low mortgage rates and an acute shortage of previously owned houses on the market. *(Reuters)*

Europe

- [EU countries' COVID-19 curbs must not hurt trade: official](#) European Union countries must ensure travel and border restrictions imposed to prevent the spread of new coronavirus variants do not hurt trade in goods and services in the bloc’s single market, a senior official said on Wednesday. *(Reuters)*
- [UK's Sunak to build bridge to recovery with more spending](#) British finance minister Rishi Sunak will next week promise yet more spending to prop up the economy during what he hopes will be the last phase of lockdown, but he will also probably signal tax rises ahead to plug the huge hole in the public finances. *(Reuters)*

25 February 2021

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
PHARMANIAGA BERHAD	4.400	22.88	15.64	3.57	4.400
COMFORT GLOVE BHD	2.210	23.69	16.05	4.38	2.140
SCGM BHD	1.860	24.28	17.40	3.77	1.830
POS MALAYSIA BERHAD	0.895	25.21	16.40	2.36	0.850
KAREX BHD	0.700	26.64	19.33	7.28	0.695
DRB-HICOM BHD	1.670	28.30	23.68	6.94	1.660
HARTALEGA HOLDINGS BHD	10.400	28.55	19.25	1.40	10.320
SUPERMAX CORP BHD	5.040	29.03	21.28	4.64	4.960
ABF MALAYSIA BOND INDEX FUND	1.216	29.33	23.52	5.07	1.210

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
DATAPREP HOLDINGS BHD	0.740	78.12	76.69	58.37	0.900
MEDIA PRIMA BHD	0.535	72.93	71.56	54.38	0.615
PANSAR BHD	0.800	72.91	77.68	80.49	0.810
FRONTKEN CORP BHD	5.300	72.88	75.53	85.93	5.520
ANN JOO RESOURCES BHD	2.260	72.08	73.79	73.65	2.300
TMC LIFE SCIENCES BHD	0.790	71.27	76.78	94.89	0.820
DAGANG NEXCHANGE BHD	0.680	71.17	68.85	48.50	0.840
SYMPHONY LIFE BHD	0.625	70.49	78.78	93.03	0.630
DAYANG ENTERPRISE HLDGS BHD	1.510	70.33	71.81	57.79	1.600
TROPICANA CORP BHD	0.925	70.02	69.01	41.52	0.950
DATAPREP HOLDINGS BHD	0.740	78.12	76.69	58.37	0.900
MEDIA PRIMA BHD	0.535	72.93	71.56	54.38	0.615
PANSAR BHD	0.800	72.91	77.68	80.49	0.810
FRONTKEN CORP BHD	5.300	72.88	75.53	85.93	5.520
ANN JOO RESOURCES BHD	2.260	72.08	73.79	73.65	2.300
TMC LIFE SCIENCES BHD	0.790	71.27	76.78	94.89	0.820
DAGANG NEXCHANGE BHD	0.680	71.17	68.85	48.50	0.840
SYMPHONY LIFE BHD	0.625	70.49	78.78	93.03	0.630
DAYANG ENTERPRISE HLDGS BHD	1.510	70.33	71.81	57.79	1.600
TROPICANA CORP BHD	0.925	70.02	69.01	41.52	0.950

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
JF TECHNOLOGY BHD-WA	0.575	14.86	14.20	9.75	0.560	23/1/2026
SANICHI TECHNOLOGY BHD-WE	0.010	24.88	14.39	0.15	0.005	13/12/2021
HARTALEGA HOL-C59	0.035	24.97	17.04	0.66	0.035	26/7/2021
SUPERMAX CORP-C98	0.300	26.38	19.14	4.66	0.295	31/5/2021
TOP GLOVE COR-C83	0.210	26.70	18.56	2.53	0.200	31/5/2021
SUPERMAX CORP-1P	0.010	28.61	25.52	14.99	0.010	30/6/2021
SUPERMAX CORP-C97	0.150	29.33	22.90	7.75	0.140	26/2/2021
SUPERMAX CORP-1I	0.025	29.34	23.60	9.88	0.020	26/7/2021
TOP GLOVE COR-C78	0.130	29.46	22.49	4.62	0.125	26/2/2021
DUOPHARMA BIO-CC	0.105	29.49	21.85	3.72	0.100	27/4/2021

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
TA WIN HOLD-WA	0.200	88.17	92.92	99.26	0.235	5/8/2022
PA RESOURCES-WB	0.405	73.99	70.93	46.08	0.475	17/12/2022
DAGANG NEXCHANGE-WD	0.320	72.98	71.69	55.60	0.480	30/7/2021
BIMB HOLDINGS BHD-WA	0.395	70.69	70.80	83.39	0.415	4/12/2023
GENTING MALAY-C88	0.125	70.20	76.16	88.40	0.150	28/7/2021

Source: Bloomberg



Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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Published and printed by:

KENANGA INVESTMENT BANK BERHAD (15678-H)

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