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Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)	Net Div.Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
AUTOMOTIVE																	
BERMAZ AUTO BHD	1.36	1,579.5	Y	04/2021	100.0%	-3.3%	21.5%	38.8%	15.7	12.9	9.3	3.0	2.4	20.8%	4.6%	1.70	OP
DRB-HICOM BHD	1.81	3,499.2	Y	12/2021	7.0%	20.7%	68.4%	15.2%	N.A.	10.8	9.3	0.4	0.3	3.2%	1.7%	2.50	OP
MBM RESOURCES BHD	3.35	1,309.5	Y	12/2021	8.9%	4.4%	21.0%	5.6%	7.9	6.5	6.2	0.6	0.6	9.2%	3.6%	4.60	OP
SIME DARBY BHD	2.20	14,965.6	Y	06/2021	5.9%	5.9%	15.0%	1.8%	14.4	12.5	12.3	1.0	0.9	7.6%	4.5%	2.40	MP
TAN CHONG MOTOR HOLDINGS BHD	1.12	730.4	N	12/2020	-28.9%	25.2%	-295.0%	-54.0%	17.3	N.A.	19.2	0.3	0.3	-2.9%	1.3%	1.30	MP
UMW HOLDINGS BHD	2.88	3,364.7	Y	12/2021	13.3%	12.2%	28.7%	7.3%	14.6	11.4	10.6	0.5	0.4	4.3%	2.1%	4.00	OP
Simple Average					17.7%	10.8%	-23.4%	2.5%	14.0	10.8	11.2	1.0	0.8	7.0%	3.0%		
BANKS																	
AFFIN BANK BHD	1.78	3,702.0	N	12/2020	-4.5%	-0.6%	-28.1%	12.5%	7.2	10.5	9.4	0.4	0.4	3.7%	2.8%	1.50	UP
ALLIANCE BANK MALAYSIA BHD	2.70	4,179.9	N	03/2021	2.4%	2.9%	-15.1%	36.2%	9.9	11.7	8.6	0.8	0.7	5.9%	6.2%	2.70	OP
AMMB HOLDINGS BHD	3.23	9,721.0	N	03/2021	0.3%	4.5%	-27.4%	35.3%	7.3	10.0	7.4	0.5	0.5	5.1%	3.5%	3.70	OP
BIMB HOLDINGS BHD	4.05	7,507.3	Y	12/2020	1.2%	6.2%	-13.3%	11.1%	9.3	11.3	10.5	1.2	1.2	11.2%	4.2%	4.95	OP
CIMB GROUP HOLDINGS BHD	4.33	42,966.4	N	12/2020	-10.8%	7.0%	-67.9%	127.2%	9.0	28.0	12.7	0.8	0.8	2.7%	1.5%	3.90	MP
HONG LEONG BANK BHD	17.62	38,195.2	N	06/2021	14.8%	9.6%	14.3%	6.3%	14.5	12.6	11.9	1.4	1.3	10.1%	2.8%	18.50	MP
MALAYAN BANKING BHD	8.09	92,339.2	N	12/2021	-4.7%	2.8%	8.8%	19.7%	13.4	12.3	10.3	1.1	1.1	8.7%	2.7%	9.10	OP
MALAYSIA BUILDING SOCIETY	0.680	4,743.3	N	12/2021	66.6%	3.0%	173.9%	14.4%	17.2	6.3	5.5	0.5	0.5	8.1%	5.9%	0.820	OP
PUBLIC BANK BHD	4.17	80,942.6	N	12/2021	1.4%	2.3%	15.6%	3.1%	16.6	14.4	13.9	0.4	0.3	11.6%	11.4%	4.55	OP
RHB BANK BHD	5.39	21,614.1	N	12/2020	-2.1%	4.3%	-22.1%	9.6%	8.7	11.2	10.2	0.8	0.8	7.4%	3.6%	6.30	OP
Simple Average					6.5%	4.2%	3.9%	27.5%	11.3	12.8	10.0	0.8	0.8	7.4%	4.5%		
BUILDING MATERIALS																	
ANN JOO RESOURCES BHD	2.36	1,273.4	Y	12/2020	-20.7%	20.0%	-176.6%	-125.5%	N.A.	N.A.	N.A.	1.1	1.1	-8.5%	0	0.770	UP
PRESS METAL ALUMINUM HOLDINGS BHD	9.66	39,008.1	Y	12/2021	33.3%	8.0%	154.2%	24.4%	57.3	68.7	42.5	9.5	8.6	26.1%	0.4%	11.15	OP
UNITED U-LI CORPORATION BHD	1.29	281.0	Y	12/2021	37.1%	4.4%	266.7%	458.9%	49.6	9.0	7.5	0.2	1.0	10.8%	8.9%	1.45	OP
Simple Average					16.6%	10.8%	81.4%	119.3%	53.5	38.8	25.0	3.6	3.6	9.5%	3.1%		

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CONSTRUCTION																	
GAMUDA BHD	3.36	8,445.5	Y	07/2021	38.7%	-8.3%	2.7%	10.3%	15.9	15.5	14.0	1.0	0.9	6.2%	1.8%	4.17	OP
GEORGE KENT (MALAYSIA) BHD	0.740	387.3	Y	03/2021	-22.9%	37.8%	-16.7%	48.6%	9.9	11.9	7.9	0.8	0.8	6.7%	2.2%	0.560	UP
HOCK SENG LEE BHD	0.995	546.8	Y	12/2020	-39.2%	72.2%	-48.5%	106.0%	9.9	19.2	9.3	0.7	0.6	3.4%	1.0%	1.30	OP
IJM CORP BHD	1.62	5,866.5	Y	03/2021	-25.6%	18.5%	-23.0%	22.5%	17.4	22.5	18.4	0.6	0.6	3.4%	1.9%	2.20	OP
KERJAYA PROSPEK GROUP BHD	1.15	1,423.0	Y	12/2020	37.3%	24.6%	46.2%	20.5%	15.7	10.8	9.0	1.5	1.3	12.7%	3.2%	1.50	OP
KIMLUN CORP BHD	0.765	270.3	Y	12/2020	-42.5%	50.4%	-86.1%	444.4%	4.4	31.9	5.9	0.4	0.4	1.2%	0.7%	1.30	OP
MITRAJAYA HOLDINGS BHD	0.255	209.8	Y	12/2020	-36.1%	33.3%	-79.2%	80.0%	N.A.	21.3	13.0	0.3	0.3	1.3%	0.0%	0.215	UP
MUHIKBAH ENGINEERING (M) BHD	0.950	459.3	Y	12/2020	-27.8%	0.4%	-153.5%	-62.9%	12.0	N.A.	17.6	0.4	0.4	-6.1%	0.0%	1.25	OP
SUNWAY CONSTRUCTION GROUP BHD	1.66	2,140.3	Y	12/2021	28.3%	12.8%	59.3%	12.9%	25.9	16.3	14.4	3.4	3.2	20.1%	4.2%	2.10	OP
WCT HOLDINGS BHD	0.495	694.6	Y	12/2020	-15.9%	51.8%	-73.4%	87.8%	4.5	16.8	9.0	0.2	0.2	2.6%	0.0%	0.710	OP
Simple Average					-10.6%	29.4%	-37.2%	77.0%	12.9	18.5	11.9	0.9	0.9	5.1%	1.5%		
CONSUMER																	
7-ELEVEN MALAYSIA HOLDINGS BHD	1.28	1,445.4	N	12/2020	7.7%	3.4%	15.9%	0.5%	29.2	25.2	25.1	15.5	11.2	33.9%	2.3%	1.40	MP
AEON CO. (M) BHD	1.20	1,684.8	Y	12/2021	3.7%	4.8%	88.6%	15.0%	40.7	21.6	18.8	1.0	1.0	4.6%	1.3%	1.30	OP
AMWAY (MALAYSIA) HOLDINGS BHD	5.67	932.1	Y	12/2021	0.7%	0.7%	16.4%	7.9%	19.9	17.1	15.8	4.2	4.0	23.8%	4.9%	5.45	MP
DUTCH LADY MILK INDUSTRIES BHD	34.98	2,238.7	Y	12/2021	5.0%	1.0%	8.9%	0.4%	30.5	28.0	27.9	13.4	11.9	45.0%	2.6%	34.55	MP
FRASER & NEAVE HOLDINGS BHD	29.98	10,996.0	Y	09/2021	5.0%	2.1%	3.9%	1.5%	27.2	26.2	25.8	4.1	3.8	15.0%	2.1%	32.55	MP
MYNEWS HOLDINGS BHD	0.670	457.0	N	10/2021	10.2%	24.5%	97.8%	15.9%	N.A.	25.1	21.7	1.6	1.5	6.1%	1.5%	0.480	UP
NESTLE (MALAYSIA) BHD	136.00	31,892.0	Y	12/2021	1.1%	2.2%	14.4%	2.4%	57.7	50.4	49.3	57.2	56.2	112.4%	1.9%	138.60	MP
PADINI HOLDINGS BHD	2.91	1,914.5	Y	06/2021	8.9%	11.0%	58.1%	17.0%	25.5	16.1	13.8	2.5	2.3	14.9%	2.6%	2.90	MP
POWER ROOT BHD	1.76	743.8	Y	03/2021	-18.8%	13.5%	-26.1%	14.9%	13.4	18.2	15.8	2.8	2.6	15.3%	5.7%	1.80	MP
QL RESOURCES BHD	6.09	14,821.0	Y	03/2021	13.2%	7.4%	13.6%	9.1%	61.9	54.5	50.0	7.1	6.7	12.6%	0.9%	6.60	MP
Simple Average					3.7%	7.1%	29.2%	8.5%	34.0	28.2	26.4	10.9	10.1	28.4%	2.6%		
GAMING																	
BERJAYA SPORTS TOTO BHD	2.13	2,861.7	N	06/2021	-5.9%	14.6%	35.1%	35.6%	21.4	15.9	11.7	3.9	3.7	24.0%	5.0%	2.45	OP
GENTING BHD	4.63	17,828.2	N	12/2020	57.9%	15.2%	457.4%	70.3%	83.5	15.0	8.8	1.2	1.2	7.8%	2.6%	5.97	OP
GENTING MALAYSIA BHD	2.90	16,394.4	N	12/2021	86.6%	13.6%	-72.6%	161.4%	N.A.	43.9	16.8	1.2	1.2	2.6%	4.1%	3.35	OP
MAGNUM BHD	2.24	3,219.3	N	12/2021	31.7%	18.0%	92.4%	11.1%	31.6	16.4	14.8	1.3	1.3	8.2%	6.1%	2.15	MP
Simple Average					42.6%	15.4%	128.1%	69.6%	45.5	22.8	13.0	1.9	1.9	10.7%	4.5%		

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	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
HEALTHCARE																	
IHH HEALTHCARE BHD	5.09	44,676.0	Y	12/2020	-20.1%	26.7%	-29.5%	43.0%	45.5	68.7	48.0	1.9	2.0	2.9%	0.8%	4.56	UP
KPJ HEALTHCARE BHD	1.00	4,279.9	Y	12/2021	12.9%	7.7%	28.1%	14.0%	32.1	25.0	22.0	1.9	1.8	7.5%	2.0%	1.00	MP
PHARMANIAGA BHD	4.16	1,088.7	Y	12/2020	-2.4%	-2.7%	34.6%	-4.0%	24.0	17.9	18.6	3.2	2.9	17.1%	2.9%	3.15	UP
Simple Average					-3.2%	10.6%	11.1%	17.7%	33.9	37.2	29.5	2.3	2.2	9.2%	1.9%		
MEDIA																	
ASTRO MALAYSIA HOLDINGS BHD	0.935	4,875.6	N	01/2021	-3.9%	-0.3%	-16.5%	-12.4%	7.4	8.9	10.1	5.2	4.2	51.9%	6.4%	0.830	MP
MEDIA CHINESE INTERNATIONAL	0.170	286.8	Y	03/2021	-37.1%	16.4%	-124.7%	240.0%	9.4	N.A.	27.3	0.4	0.4	-1.1%	0.0%	0.155	UP
MEDIA PRIMA BHD	0.550	610.1	N	12/2021	19.2%	2.9%	1231.9%	16.7%	N.A.	11.5	9.8	1.1	1.0	8.9%	0.0%	0.365	UP
STAR MEDIA GROUP BHD	0.355	257.3	Y	12/2021	10.7%	10.4%	-116.8%	150.0%	N.A.	N.A.	52.8	0.3	0.3	-1.3%	0.0%	0.295	UP
Simple Average					-2.7%	7.4%	243.5%	98.6%	8.4	10.2	25.0	1.7	1.5	14.6%	1.6%		
NON-BANK FINANCIALS																	
AEON CREDIT SERVICE M BHD	11.62	2,966.7	N	02/2021	8.3%	5.6%	1.5%	4.8%	10.8	10.7	10.2	1.9	1.7	17.9%	3.2%	11.60	MP
BURSA MALAYSIA BHD	9.14	7,394.5	Y	12/2021	2.4%	-2.5%	-7.2%	0.7%	19.5	21.0	20.8	8.2	7.9	38.4%	4.4%	9.65	MP
LPI CAPITAL BHD	13.36	5,322.4	N	12/2021	2.9%	4.0%	2.4%	2.9%	15.8	15.4	15.0	2.6	2.5	16.3%	5.5%	15.10	OP
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	4.62	3,838.2	Y	12/2021	4.9%	1.7%	3.9%	-9.2%	10.6	10.2	11.2	2.5	2.2	23.3%	4.3%	6.00	OP
Simple Average					4.7%	2.2%	0.2%	-0.2%	14.2	14.3	14.3	3.8	3.6	24.0%	4.4%		
OIL & GAS																	
BUMI ARMADA BHD	0.390	2,295.5	N	12/2020	13.0%	4.3%	40.3%	10.3%	8.1	5.8	5.2	0.7	0.6	11.5%	0.0%	0.210	UP
DAYANG ENTERPRISE HLDGS BHD	1.53	1,771.4	Y	12/2021	13.6%	16.1%	42.9%	60.5%	26.5	18.5	11.5	1.1	1.1	6.0%	0.0%	1.45	MP
DIALOG GROUP BHD	3.21	18,111.4	Y	06/2021	-33.7%	26.3%	1.8%	11.5%	30.1	29.5	26.5	4.4	4.0	14.1%	0.9%	4.35	OP
MISC BHD	6.77	30,219.6	Y	12/2021	20.3%	7.3%	0.2%	1.0%	14.0	14.0	13.8	0.9	0.9	6.6%	4.9%	8.10	OP
PETRONAS CHEMICALS GROUP BHD	7.78	62,240.0	Y	12/2021	9.3%	10.3%	30.8%	16.4%	32.4	24.8	21.3	2.0	2.0	8.1%	2.0%	7.50	MP
PETRONAS DAGANGAN BHD	19.40	19,273.0	Y	12/2021	10.2%	10.2%	58.9%	48.3%	67.6	42.5	28.7	3.4	3.4	8.0%	2.4%	17.60	UP
SAPURA ENERGY BHD	0.150	2,396.9	Y	01/2021	-11.4%	8.7%	-112.1%	-242.4%	N.A.	N.A.	N.A.	0.3	0.3	-1.8%	0.0%	0.050	UP
SERBA DINAMIK HOLDINGS	1.70	6,306.4	Y	12/2020	15.0%	16.0%	9.6%	13.4%	12.7	11.6	10.2	2.6	2.0	19.5%	3.2%	2.50	OP
UZMA BHD	0.755	241.6	Y	06/2021	-6.8%	2.3%	851.9%	20.2%	89.5	9.4	7.8	0.5	0.5	5.5%	0.0%	0.830	OP
VELESTO ENERGY BHD	0.170	1,396.7	Y	12/2020	-15.8%	6.9%	-133.1%	-215.1%	43.6	N.A.	N.A.	0.5	0.5	-0.4%	0.0%	0.130	MP
WAH SEONG CORP BHD	0.740	573.0	Y	12/2021	34.8%	15.8%	-59.0%	203.6%	N.A.	25.5	8.4	0.8	0.8	3.1%	0.0%	0.720	MP
YINSON HOLDINGS BHD	5.33	5,678.0	Y	01/2021	92.4%	-0.4%	206.8%	-15.1%	26.5	8.6	10.2	3.6	2.6	34.8%	1.1%	6.95	OP
Simple Average					11.7%	10.3%	78.2%	-7.3%	35.1	19.0	14.4	1.7	1.6	9.6%	1.2%		

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<u>PACKAGING MANUFACTURERS</u>																	
SCGM BHD	1.87	358.1	Y	04/2021	16.0%	13.3%	101.7%	21.2%	20.8	10.4	8.5	2.1	1.9	19.5%	3.7%	3.85	OP
SCIENTEX BHD	4.12	6,388.4	Y	07/2021	14.9%	0.8%	11.6%	5.1%	15.7	14.1	13.4	2.7	2.2	17.3%	2.1%	3.78	MP
SLP RESOURCES BHD	0.890	282.1	Y	12/2021	22.3%	11.7%	21.6%	9.6%	17.1	14.4	13.1	1.4	1.3	9.7%	6.2%	0.950	MP
THONG GUAN INDUSTRIES BHD	2.27	862.8	Y	12/2021	12.8%	8.6%	10.5%	8.5%	10.9	9.9	9.1	1.4	1.2	13.0%	2.0%	3.00	OP
TOMYPAK HOLDINGS BHD	0.710	305.7	Y	12/2021	12.8%	3.8%	2200.0%	87.0%	N.A	142.0	71.0	1.7	1.6	1.1%	0.0%	0.415	UP
Simple Average					15.8%	7.7%	469.1%	26.3%	16.1	38.1	23.0	1.8	1.7	12.1%	2.8%		
<u>PLANTATION</u>																	
FGV HOLDINGS BHD	1.35	4,925.0	Y	12/2020	2.4%	8.2%	292.2%	26.8%	95.7	24.4	19.2	1.2	1.1	4.8%	1.5%	1.30	Accept Offer
GENTING PLANTATIONS BHD	9.48	8,505.4	Y	12/2021	-1.7%	5.5%	31.2%	9.1%	35.7	27.2	24.9	1.7	1.7	6.3%	2.0%	9.50	MP
HAP SENG PLANTATIONS HOLDINGS	1.90	1,519.4	Y	12/2021	8.4%	4.2%	39.1%	6.4%	21.9	15.8	14.8	0.9	0.9	5.6%	3.7%	2.15	OP
IJM PLANTATIONS BHD	1.81	1,593.9	N	03/2021	12.3%	5.5%	155.7%	9.0%	45.8	17.9	16.4	1.3	1.3	7.3%	2.1%	1.95	MP
IOI CORP BHD	4.30	26,933.8	Y	06/2021	24.2%	6.2%	28.1%	6.8%	35.5	32.0	23.4	2.9	2.7	11.2%	2.1%	4.95	OP
KUALA LUMPUR KEPONG BHD	23.28	25,108.7	Y	09/2021	11.5%	4.4%	35.6%	9.7%	33.0	24.4	22.2	2.3	2.2	9.2%	2.4%	26.80	OP
PPB GROUP BHD	18.48	26,289.6	Y	12/2021	18.4%	11.1%	3.3%	7.9%	20.1	19.4	18.0	1.2	1.1	6.0%	2.2%	20.70	OP
SIME DARBY PLANTATION BHD	4.97	34,216.3	Y	12/2021	14.1%	5.0%	80.5%	5.2%	40.8	22.6	21.5	2.5	2.4	10.8%	2.0%	5.50	OP
TA ANN HOLDINGS BHD	2.91	1,281.7	Y	12/2020	14.7%	5.1%	57.7%	7.9%	18.7	11.9	11.0	0.9	0.9	7.4%	3.4%	3.45	OP
TSH RESOURCES BHD	1.08	1,490.6	Y	12/2021	19.8%	1.5%	7.5%	11.2%	20.7	19.3	17.3	1.0	0.9	7.8%	2.3%	1.10	MP
UNITED MALACCA BHD	5.08	1,065.6	Y	04/2021	27.3%	11.2%	29.6%	65.0%	N.A.	33.3	20.1	0.8	0.8	2.4%	1.8%	5.30	MP
Simple Average					13.8%	6.2%	69.1%	15.0%	19.7	21.5	16.1	0.9	0.9	7.2%	2.5%		
<u>PROPERTY</u>																	
ECO WORLD DEVELOPMENT GROUP	0.495	1,457.5	Y	10/2021	15.7%	10.5%	2.2%	5.9%	6.2	6.2	5.5	0.3	0.3	5.1%	4.2%	0.490	MP
IOI PROPERTIES GROUP BHD	1.38	7,598.5	Y	06/2021	-2.2%	-1.6%	10.3%	1.2%	12.3	11.1	11.0	0.4	0.4	3.7%	2.2%	1.32	MP
MAH SING GROUP BHD	0.790	1,917.9	Y	12/2021	47.7%	19.9%	195.2%	33.3%	56.4	12.0	9.0	0.5	0.5	5.3%	3.8%	1.05	OP
MALAYSIAN RESOURCES CORP BHD	0.415	1,831.0	Y	12/2021	2.9%	-32.7%	5800.0%	8.5%	0.0	31.9	27.7	0.4	0.4	1.2%	2.4%	0.650	OP
SIME DARBY PROPERTY BHD	0.575	3,910.5	Y	12/2021	1.9%	11.5%	2100.0%	36.7%	N.A.	13.7	9.9	0.4	0.4	3.0%	2.3%	0.560	MP
SP SETIA BHD	0.915	3,711.9	Y	12/2021	7.8%	-0.4%	444.4%	39.8%	70.4	12.5	9.0	0.3	0.3	2.0%	2.4%	0.940	MP
SUNWAY BHD	1.49	7,284.5	Y	12/2020	-16.6%	32.8%	-43.5%	38.0%	11.5	20.3	14.7	0.8	0.8	3.7%	2.5%	1.54	MP
UEM SUNRISE BHD	0.405	2,048.7	Y	12/2020	-55.1%	25.2%	-91.4%	219.9%	5.9	59.8	18.7	0.2	0.2	0.4%	0.0%	0.430	UP
UOA DEVELOPMENT BHD	1.79	3,801.6	Y	12/2021	18.2%	11.8%	-7.3%	8.1%	11.9	12.8	11.9	0.7	0.7	5.9%	7.3%	1.76	MP
Simple Average					2.3%	8.5%	934.4%	43.5%	21.8	20.0	13.0	0.5	0.4	3.4%	3.0%		

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Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)	Net Div. Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
REITS																	
AXIS REIT	1.85	2,668.3	Y	12/2021	3.6%	2.5%	11.9%	1.6%	20.6	18.5	18.5	1.4	1.4	6.2%	4.7%	2.15	OP
CAPITALAND MALAYSIA MALL TRUST	0.605	1,248.6	N	12/2021	20.7%	6.0%	56.6%	9.1%	20.2	12.1	12.1	0.5	0.5	2.6%	6.9%	0.565	MP
IGB REIT	1.69	6,023.1	N	12/2021	12.6%	1.8%	21.7%	1.7%	24.1	21.1	21.1	1.6	1.6	6.2%	4.3%	1.60	MP
KLCCP STAPLED GROUP	6.93	12,511.0	Y	12/2021	4.9%	6.9%	8.2%	10.3%	23.1	21.0	19.3	1.0	0.9	5.4%	4.2%	7.30	MP
MRCB-QUILL REIT	0.890	953.9	N	12/2021	3.0%	2.6%	1.0%	0.7%	11.1	12.7	11.1	0.7	0.7	5.3%	7.0%	0.940	OP
PAVILION REIT	1.37	4,175.4	N	12/2021	9.1%	7.9%	51.7%	13.1%	34.3	22.8	19.6	1.1	1.1	2.5%	4.0%	1.15	UP
SUNWAY REIT	1.48	5,068.7	N	12/2021	1.5%	12.2%	-10.5%	24.4%	14.8	16.4	14.8	1.0	0.9	5.4%	4.7%	1.10	UP
Simple Average					7.9%	5.7%	20.1%	8.7%	21.2	17.8	16.6	1.0	1.0	4.8%	5.1%		
RUBBER GLOVES																	
HARTALEGA HOLDINGS BHD	10.14	34,755.9	Y	03/2021	181.4%	36.0%	655.2%	54.5%	77.7	10.5	6.8	13.3	8.9	102.7%	5.7%	21.00	OP
KOSSAN RUBBER INDUSTRIES	3.95	10,084.8	Y	12/2021	105.5%	-33.8%	146.8%	-52.3%	9.3	3.8	7.9	4.2	2.3	80.2%	7.6%	6.00	OP
SUPERMAX CORP BHD	4.99	13,062.0	Y	06/2021	254.3%	-24.6%	673.5%	-46.4%	26.2	3.4	6.3	8.6	3.2	137.0%	9.8%	7.80	OP
TOP GLOVE CORP BHD	5.30	42,405.3	Y	08/2021	205.0%	-38.8%	400.1%	-56.1%	23.2	4.6	10.6	8.7	4.9	134.5%	10.8%	8.50	OP
Simple Average					186.6%	-15.3%	468.9%	-25.1%	34.1	5.6	7.9	8.7	4.8	113.6%	8.5%		
SIN																	
BRITISH AMERICAN TOBACCO (M) BHD	13.12	3,746.2	N	12/2021	-8.0%	-2.4%	-3.5%	4.9%	14.4	14.9	14.2	8.6	8.5	57.4%	6.6%	11.45	UP
CARLSBERG BREWERY MALAYSIA BHD	23.96	7,325.7	N	12/2021	19.9%	5.3%	52.8%	9.1%	41.7	27.3	25.0	37.5	27.5	120.1%	2.7%	25.65	OP
HEINEKEN MALAYSIA BHD	25.50	7,703.5	N	12/2021	16.1%	6.1%	54.1%	14.0%	43.9	28.5	25.0	19.5	19.6	68.7%	3.5%	22.35	MP
Simple Average					9.4%	3.0%	34.5%	9.3%	33.3	23.6	21.4	21.9	18.5	82.1%	4.3%		
TELECOMMUNICATION																	
AXIATA GROUP BHD	3.57	32,735.3	Y	12/2021	3.3%	5.3%	8.4%	9.7%	37.8	34.9	31.8	1.5	1.5	4.2%	2.2%	4.40	OP
DIGI.COM BHD	3.79	29,467.3	Y	12/2021	-1.6%	1.0%	-25.8%	3.7%	23.0	31.0	29.8	48.6	47.9	155.9%	3.2%	3.55	MP
MAXIS BHD	4.69	36,690.0	Y	12/2020	-0.7%	4.2%	1.2%	2.8%	24.4	24.1	23.5	5.2	5.1	21.3%	3.8%	4.90	MP
OCK GROUP BHD	0.495	521.9	Y	12/2021	12.4%	9.4%	20.3%	12.3%	20.4	16.9	15.1	0.9	0.8	4.9%	0.0%	0.540	MP
TELEKOM MALAYSIA BHD	6.23	23,510.2	Y	12/2021	2.8%	6.7%	12.8%	2.0%	23.7	21.0	20.6	3.4	2.9	14.7%	2.6%	6.85	OP
Simple Average					3.2%	5.3%	3.4%	6.1%	25.9	25.6	24.2	11.9	11.6	40.2%	2.4%		

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Name	Last Price	Market Cap	Shariah	Current	Revenue Growth		Core Earnings Growth		PER (x) - Core Earnings			PBV (x)		ROE (%)	Net Div.Yld. (%)	Target Price	Rating
	(RM)	(RM'm)	Compliant	FYE	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	2-Yr. Fwd.	Hist.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	(RM)	
TECHNOLOGY																	
D&O GREEN TECHNOLOGIES BHD	3.99	4,644.4	Y	12/2021	44.3%	20.9%	102.2%	21.3%	91.1	45.5	37.5	10.0	9.3	21.3%	0.8%	4.20	OP
INARI AMERTRON BHD	3.64	12,068.9	Y	06/2021	37.4%	24.9%	80.0%	15.8%	76.2	42.2	36.5	9.8	9.8	23.3%	2.0%	4.00	OP
JHM CONSOLIDATION BHD	2.44	1,360.5	Y	12/2020	5.9%	24.7%	3.6%	57.9%	44.6	43.0	27.2	6.7	5.6	14.3%	0.4%	2.35	MP
KELINGTON GROUP BHD	2.48	797.1	Y	12/2020	-8.2%	22.3%	-44.7%	130.4%	30.4	58.8	25.5	4.8	4.8	8.4%	0.4%	3.10	OP
KESM INDUSTRIES BHD	15.90	683.9	Y	07/2021	14.6%	5.3%	18400%	34.1%	7,130.0	37.0	27.6	1.9	1.8	5.1%	0.6%	10.60	MP
MALAYSIAN PACIFIC INDUSTRIES	38.00	7,558.1	Y	06/2021	10.0%	10.0%	43.7%	11.1%	47.2	32.9	29.6	5.2	4.7	15.0%	0.8%	43.00	OP
PIE INDUSTRIAL BHD	3.47	1,332.6	Y	12/2020	3.1%	61.5%	-35.5%	181.4%	36.5	56.0	20.1	2.9	2.9	5.2%	0.9%	3.20	OP
SKP RESOURCES BHD	2.39	2,987.2	Y	03/2021	23.7%	20.4%	67.2%	32.2%	40.5	24.4	20.3	4.9	4.4	19.1%	2.0%	3.00	OP
UNISEM (M) BHD	8.97	7,174.2	Y	12/2021	18.5%	7.0%	64.3%	8.5%	N.A.	58.9	39.9	3.7	3.4	12.6%	0.7%	10.00	OP
Simple Average					16.6%	21.9%	2075.6%	54.7%	937.1	44.3	29.3	5.6	5.2	13.8%	0.9%		
TRANSPORT & LOGISTICS																	
AIRASIA GROUP BHD	0.920	3,414.9	Y	12/2020	-71.0%	226.7%	-2015.6%	-109.1%	N.A.	N.A.	N.A.	0.7	2.2	-104.0%	0.0%	0.380	UP
MALAYSIA AIRPORTS HLDGS BHD	6.07	10,071.3	N	12/2020	-18.2%	19.7%	-68.0%	176.3%	18.8	58.6	21.2	1.1	1.1	1.8%	0.7%	6.86	OP
MMC CORP BHD	0.790	2,405.6	Y	12/2020	-10.9%	2.3%	29.0%	15.2%	11.9	9.3	8.0	0.3	0.3	2.8%	5.1%	1.00	OP
PERAK TRANSIT BERHAD	0.845	536.3	Y	12/2021	-8.9%	19.9%	-1.3%	21.3%	13.4	13.6	11.2	1.6	1.2	9.9%	3.7%	1.08	OP
POS MALAYSIA BHD	0.865	677.1	Y	12/2020	13.2%	2.2%	-38.0%	7.0%	N.A.	8.6	8.0	0.5	0.5	5.5%	4.6%	1.00	MP
WESTPORTS HOLDINGS BHD	4.23	14,424.3	Y	12/2021	-1.6%	4.4%	4.9%	4.9%	22.0	21.0	20.0	5.1	4.8	23.6%	3.6%	4.20	MP
Simple Average					-16.2%	45.9%	-348.1%	19.3%	16.5	22.2	13.7	1.5	1.7	-10.1%	2.9%		
UTILITIES																	
GAS MALAYSIA BHD	2.65	3,402.6	Y	12/2020	-1.7%	13.0%	11.8%	7.6%	19.8	17.7	16.5	3.3	3.2	18.2%	5.1%	2.85	MP
MALAKOFF CORP BHD	0.815	3,982.9	Y	12/2021	25.1%	0.3%	26.8%	3.0%	16.1	12.7	12.3	0.8	0.8	6.0%	6.3%	1.05	OP
PESTECH INTERNATIONAL BHD	1.23	936.2	Y	06/2021	19.2%	5.3%	33.5%	8.3%	16.8	12.6	11.6	1.8	1.5	13.2%	0.0%	1.46	OP
PETRONAS GAS BHD	16.30	32,253.3	Y	12/2021	0.6%	0.9%	-2.9%	1.4%	16.1	16.6	16.4	2.6	2.5	15.2%	5.1%	16.97	MP
TENAGA NASIONAL BHD	10.12	57,731.1	Y	12/2020	4.0%	1.8%	-29.1%	31.4%	10.3	15.6	11.9	0.9	1.0	6.3%	3.2%	12.40	OP
YTL POWER INTERNATIONAL BHD	0.725	5,874.1	N	06/2021	5.9%	-5.4%	105.3%	-1.6%	24.9	12.1	12.4	0.4	0.4	3.6%	6.9%	0.720	MP
Simple Average					8.8%	2.6%	24.2%	8.4%	17.4	14.6	13.5	1.6	1.6	10.4%	4.4%		
Kenanga Core Coverage																	
Simple Average	1,581.54				16.7%	10.0%	213.3%	29.0%	70.3	22.3	18.0	4.2	3.7	20.1%	3.3%	1,711.00	

Source: Bloomberg, Kenanga Research

*** Shariah Compliant "Y" = Comply, "N" = Not known at this time

** FBMKLCI 12-month Index Target

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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