

19 April 2021

By **Ahmad Ramzani Ramli** | [ahmadramzani@kenanga.com.my](mailto:ahmadramzani@kenanga.com.my); **Pritika Modhgil** | [pritika@kenanga.com.my](mailto:pritika@kenanga.com.my)

<b>BURSA</b>	<b>16-Apr</b>	<b>Day chg</b>	<b>% chg</b>
KLCI	1,608.4	0.13	0.01%
FTSE EMAS	11,850.8	-1.0	-0.01%
FTSE Smallcap	17,229.6	76.13	0.44%
FTSE MESDAQ	8,597.4	-265.9	-3.00%
KLSE Mkt Cap (RM'b)	1,761.1	-0.1	0.00%

#### BURSA DAILY TRADING PARTICIPATION

<b>Participation</b>	<b>Net (RM'm)</b>	<b>Value (%)</b>
Local Institution	67.70	46.66
Local Retail	-16.81	38.16
Foreign	-50.89	15.18

<b>INDICES</b>	<b>16-Apr</b>	<b>Day chg</b>	<b>% chg</b>
Dow Jones	34,200.7	164.7	0.48%
S&P 500	4,185.5	15.1	0.36%
NASDAQ	14,052.3	13.6	0.10%
FTSE-100	7,019.5	36.0	0.52%
Nikkei 225	29,683.4	40.7	0.14%
SHCOMP	3,426.6	27.6	0.81%
HSI	28,969.7	176.6	0.61%
STI	3,201.8	17.0	0.53%
KOSPI	3,198.6	4.3	0.13%
TWSE	17,158.8	82.1	0.48%
JCI	6,086.3	6.757	0.11%
SET	1,549.0	N.A.	N.A.

<b>FOREX</b>	<b>16-Apr</b>	<b>15-Apr</b>	<b>% chg</b>
USD/MYR:	4.1257	4.1233	0.06%
EUR/USD:	1.1983	1.1962	0.18%
GBP/USD:	1.3832	1.3765	0.49%
USD/YEN:	108.80	108.83	-0.03%
USD/SGD:	1.3341	1.3351	-0.07%
USD/HKD:	7.7713	7.7682	0.04%

#### KEY STATS

<b>KLCI Spot</b>			
Vol (m shares):	6,568.6	6,491.8	1.18%
Value (RMm):	4,389.8	4,738.5	-7.36%
<b>KLCI Future</b>			
April-21	1,606.5	1,605.5	0.06%
May-21	1,602.0	1,600.5	0.09%
CPO Price (RM/tonne)	3,716.0	3,590.0	3.51%
Soybean (US\$/bu)	1,433.3	1,418.3	1.06%
SoyOil (US\$/lb)	54.2	52.9	2.59%
Gold (US\$/troy oz)	1,780.2	1,766.8	0.76%
Nymex crude oil (US\$/bbl)	63.1	63.5	-0.52%
Latex (RM/kg)	6.14	6.21	-1.21%
Tin (US\$/mt)	28,092.00	27,959.0	0.48%

## Research Highlights

#### NEWS HIGHLIGHTS

- 7-Eleven proposes RM600m MTN programme
- Guocoland to launch new lakefront condo tower at Emerald Hills in Cheras
- Central Global bags RM101m contract to upgrade water supply system in Sabah
- Dynaciate to venture into industrial and commercial warehousing sector
- Bina Puri inks MoU for providing renewable energy power solutions

#### MACRO BITS

- China, U.S. agree on need for stronger climate commitments
- Iran, China say signs of progress at nuclear talks
- Malaysia, 10 others placed under US monitoring list for currency practices
- Under pressure due to a resurgence in domestic COVID-19 infections (See *Economic Viewpoint: Ringgit Weekly Outlook*)
- MGS/GII yields may fall, amid elevated local COVID-19 cases (See *Economic Viewpoint: Bond Market Weekly Outlook*)
- Kelantan records highest Covid-19 infectivity rate in Malaysia
- Dr Adham: 439,286 individuals complete two-dose Covid-19 vaccination
- China's Q1 GDP grows at record pace as recovery speeds up
- Thailand to close schools, bars after surge in COVID-19 cases
- Biden and Japan's Suga project unity against China's assertiveness
- U.S. officials pledge Biden will raise cap on refugees, but old goal unlikely
- Merkel says lockdowns, curfews vital to break Germany's third wave
- France to impose 10-day quarantine for travellers coming from Brazil

#### IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Results Note: CMMT
- Weekly Technical Review
- Regional News Update
- Economic Viewpoint: Ringgit Weekly Outlook, Bond Market Weekly Outlook

<b>Top Volume</b>				<b>Top Gainer</b>				<b>Top Loser</b>			
<b>Stock</b>	<b>Price</b>	<b>%Chg (+/-)</b>	<b>Vol (m)</b>	<b>Stock</b>	<b>Price</b>	<b>%Chg (+/-)</b>	<b>Vol (m)</b>	<b>Stock</b>	<b>Price</b>	<b>%Chg (+/-)</b>	<b>Vol (m)</b>
1 SUPERMX	5.31	4.1	77.80	SUPERMX	5.31	4.1	77.80	IOICORP	4.07	-1.5	5.37
2 TOPGLOV	5.57	2.4	62.30	TOPGLOV	5.57	2.4	62.30	AXIATA	3.80	-1.3	1.62
3 GENM	2.92	-0.3	20.20	MAXIS	4.70	1.7	1.00	HAPSENG	8.27	-1.2	0.16
4 GENTING	4.88	-0.4	16.70	HARTA	10.12	1.2	12.90	SIMEPLT	4.48	-1.1	1.98
5 HARTA	10.12	1.2	12.90	PMETAL	10.80	0.9	5.93	KLK	22.16	-1.1	0.54
6 PBBANK	4.20	-0.7	8.21	IHH	5.39	0.8	0.85	HLFG	16.74	-1.0	0.18
7 CIMB	4.29	-0.2	6.13	TM	5.90	0.5	2.48	MISC	6.82	-0.7	1.51
8 PMETAL	10.80	0.9	5.93	HLBANK	18.02	0.5	0.86	PBBANK	4.20	-0.7	8.21
9 IOICORP	4.07	-1.5	5.37	PETDAG	20.26	0.4	0.14	PPB	18.58	-0.4	0.27
10 MAYBANK	8.28	-0.2	4.85	PCHEM	7.93	0.3	1.37	GENTING	4.88	-0.4	16.70

Notes: # KL Composite Index (FBM KLCI) component stocks

## Corporate News

- **7-Eleven proposes RM600m MTN programme**

7-Eleven Malaysia Holdings Bhd is proposing to establish a RM600m medium-term note programme, the proceeds of which it plans to use for capital expenditure, and to fund its investments, working capital and to refinance existing borrowings. In a bourse filing, the convenience store operator said the programme has been lodged with the Securities Commission Malaysia (SC) on April 15. "The first issue of MTN under the MTN Programme is expected to be issued by the second quarter of 2021. The MTN Programme shall have a tenure of 15 years from the date of first issue of MTN under the MTN Programme," it said. *(The Edge)*

- **Guocoland to launch new lakefront condo tower at Emerald Hills in Cheras**

Guocoland (Malaysia) Bhd will launch Block C of the North Tower Condominiums in its township of Emerald Hills in Alam Damai, Cheras, on April 17. Block C will comprise 393 lakefront condominium units. The freehold units will have built-ups from 840 to 1,246 sq ft with prices starting from RM570,000. Due to be completed by the second quarter of 2025 (2Q25), the units will have a dual key concept that is designed for multi-generational living and additional rental yield. *(The Edge)*

- **Central Global bags RM101m contract to upgrade water supply system in Sabah**

Central Global Bhd (CGB) said its unit has secured a contract worth RM100.5m to upgrade the water supply system in Lahad Datu, Sabah, known as 'Projek Menaiktaraf Sistem Bekalan Air Di Lahad Datu Fasa 1'. Its wholly-owned subsidiary Proventus Bina Sdn Bhd (PBSB) accepted a letter of award from RYRT International Sdn Bhd, said the group in a bourse filing. According to the group, the scope of works encompasses the supply of labour, materials, machinery and equipment relating to the upgrading of water supply infrastructure which connects Kg Belacon to the water treatment plant located at Jalan Dam, and connecting to the main water reservoir at Lahad Datu. *(The Edge)*

- **Dynaciate to venture into industrial and commercial warehousing sector**

Dynaciate Group Bhd plans to venture into industrial and commercial warehousing which is touted to be one of the top performing sectors for 2021. Subsequent to that, it has come to a mutual agreement with MGudang Sdn Bhd to terminate a conditional sales and purchase agreement (SPA) involving disposal of two parcels of contiguous freehold land together with a detached factory situated in Penang. *(The Edge)*

- **Bina Puri inks MoU for providing renewable energy power solutions**

Construction company Bina Puri Holdings Bhd said it has entered into a collaboration to explore opportunities of providing renewable energy power solutions, including rooftop solar power solutions as well as establishing and managing electric vehicles charging facility initiative programmes. According to a bourse filing, the group inked a memorandum of understanding (MoU) with Pestech International Bhd yesterday. *(The Edge)*



## Macro Bits

### Global

- [China, U.S. agree on need for stronger climate commitments](#) China and the United States agree that stronger pledges to fight climate change should be introduced before a new round of international talks at the end of the year, the two countries said in a joint statement on Sunday. *(Reuters)*
- [Iran, China say signs of progress at nuclear talks](#) A new understanding is emerging at talks aimed at salvaging Iran's nuclear deal with global powers, Tehran's chief negotiator said on Saturday according to Iranian state media, as China's delegate also reported progress. *(Reuters)*
- [Malaysia, 10 others placed under US monitoring list for currency practices](#) Malaysia is among 11 economies placed under the US Department of Treasury's monitoring list of major trading partners that merit close attention to their currency practices following the Treasury's review and assessment of 20 major US trading partners' policies during 2020. *(The Edge Markets)*

### Malaysia

- **Under pressure due to a resurgence in domestic COVID-19 infections** MYR is expected to trade in a tight range this week as lack of market-moving catalysts will likely keep the 10-year UST within the 1.5-1.6% range and limit further upside in the Brent crude oil price. *(See Economic Viewpoint: Ringgit Weekly Outlook)*
- **MGS/GII yields may fall, amid elevated local COVID-19 cases** Yields may decrease this week as a result of a worsening local COVID-19 situation, with new infections rising above the 2,000 level for the first time since early March. *(See Economic Viewpoint: Bond Market Weekly Outlook)*
- [Kelantan records highest Covid-19 infectivity rate in Malaysia](#) Kelantan records the highest R-nought in the country at 1.32, compared with the national rate of 1.19. *(The Edge Markets)*
- [Dr Adham: 439,286 individuals complete two-dose Covid-19 vaccination](#) A total of 439,286 individuals have received both doses of their vaccine, in the first phase of the National Covid-19 Immunisation Programme as at yesterday, said Health Minister Datuk Seri Dr Adham Baba. *(The Edge Markets)*

### Asia Pacific

- [China's Q1 GDP grows at record pace as recovery speeds up](#) China's economic recovery quickened sharply in the first quarter to record growth of 18.3% from last year's deep coronavirus slump, propelled by stronger demand at home and abroad and continued government support for smaller firms. *(Reuters)*
- [Thailand to close schools, bars after surge in COVID-19 cases](#) Thailand will close schools, bars and massage parlours, as well as ban alcohol sales in restaurants, for at least two weeks starting from Sunday after a jump in COVID-19 cases, a senior official said. *(Reuters)*

### Americas

- [Biden and Japan's Suga project unity against China's assertiveness](#) President Biden sought to present a united front with Japanese Prime Minister Yoshihide Suga to counter an increasingly assertive China as the U.S. leader held his first face-to-face White House summit since taking office. *(Reuters)*
- [U.S. officials pledge Biden will raise cap on refugees, but old goal unlikely](#) US officials said that President Biden is committed to raising the cap on refugee admissions this year, currently set at 15,000, but indicated it was unlikely he will go as high as the administration's initial goal of four times that much. *(Reuters)*

### Europe

- [Merkel says lockdowns, curfews vital to break Germany's third wave](#) German Chancellor Merkel urged lawmakers to approve new powers that would allow her to force coronavirus lockdowns and curfews on areas with high infection rates, saying a majority of Germans were in favour of stricter measures. *(Reuters)*
- [France to impose 10-day quarantine for travellers coming from Brazil](#) France will order a strict 10-day quarantine for all travellers coming from Brazil starting April 24, the prime minister's office said on Saturday, in a bid to prevent the spread of a coronavirus variant first found in the South American country. *(Reuters)*



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## List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
FOCUS DYNAMICS GROUP BHD	0.150	12.76	8.78	2.22	0.145
VIVOCOM INTERNATIONAL HOLDIN	0.645	22.05	13.76	8.46	0.640
EURO HOLDINGS BHD	3.500	28.44	19.66	14.15	3.450
BURSA MALAYSIA BHD	8.500	29.38	22.34	5.48	8.500

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

## List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
SLP RESOURCES BHD	0.990	81.88	88.86	98.38	0.990
MULPHA INTERNATIONAL BHD	1.610	79.96	83.14	94.33	1.610
COCOALAND HOLDINGS BHD	2.050	76.00	77.85	75.75	2.300
MYETF DJ ISLAMIC TITANS 25	1.400	74.27	84.00	99.13	1.400
HEXTAR GLOBAL BHD	1.470	74.21	81.89	97.66	1.480
I-BHD	0.360	74.08	76.75	86.74	0.360
KIMLUN CORP BHD	0.990	74.05	79.37	93.52	1.010
BERJAYA FOOD BHD	2.180	73.81	73.19	51.91	2.240
SAMCHEM HOLDINGS BHD	1.600	73.28	80.82	94.24	1.650
KRETAM HOLDINGS BHD	0.690	72.13	76.33	84.32	0.695
COMFORT GLOVE BHD	2.760	71.37	79.30	92.83	2.850

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

## List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
FOCUS DYNAMICS GROUP BH-WD	0.005	17.47	8.48	0.03	0.005	26/11/2025
HARTALEGA HOL-C59	0.015	24.89	26.24	28.03	0.015	26/7/2021
SUPERMAX CORP-1J	0.010	27.19	27.50	59.31	0.005	25/5/2021
BIOALPHA HOLDINGS-WA	0.080	29.74	24.29	7.85	0.070	5/1/2022

Source: Bloomberg

## List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
IJM CORP BHD-C47	0.350	84.29	89.63	97.86	0.370	30/8/2021
PRESS METAL ALUMINIUM HOLDINGS BHD-C49	0.405	72.92	78.01	91.75	0.410	17/12/2021
PROLEXUS BHD-WA	0.190	72.27	82.49	96.75	0.195	14/6/2021

Source: Bloomberg



**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia

Telephone: (603) 2172 0880 Website: [www.kenanga.com.my](http://www.kenanga.com.my) E-mail: [research@kenanga.com.my](mailto:research@kenanga.com.my)