

14 April 2021

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BURSA	13-Apr	Day chg	% chg
KLCI	1,597.7	-10.71	-0.67%
FTSE EMAS	11,815.8	-72.6	-0.61%
FTSE Smallcap	17,209.9	-127.87	-0.74%
FTSE MESDAQ	9,448.9	-305.1	-3.13%
KLSE Mkt Cap (RM'b)	1,663.6	-106.5	-6.02%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	126.5	41.83%
Local Retail	35.0	39.41%
Foreign	-161.5	18.76%

INDICES	13-Apr	Day chg	% chg
Dow Jones	33,677.3	-68.1	-0.20%
S&P 500	4,141.6	13.6	0.33%
NASDAQ	13,996.1	146.1	1.05%
FTSE-100	6,890.5	1.4	0.02%
Nikkei 225	29,751.6	212.9	0.72%
SHCOMP	3,396.5	-16.5	-0.48%
HSI	28,497.3	44.0	0.15%
STI	3,187.9	14.0	0.44%
KOSPI	3,169.1	33.5	1.07%
TWSE	16,824.9	-34.8	-0.21%
JCI	5,927.4	-21.134	-0.36%
SET	N.A.	N.A.	N.A.

FOREX	13-Apr	12-Apr	% chg
USD/MYR:	4.1350	4.1315	0.08%
EUR/USD:	1.1891	1.1910	-0.16%
GBP/USD:	1.3733	1.3760	-0.20%
USD/YEN:	109.41	109.37	0.04%
USD/SGD:	1.3425	1.3408	0.13%
USD/HKD:	7.7735	7.7753	-0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	6,345.7	5,827.4	8.90%
Value (RMm):	3,054.1	3,350.5	-8.85%
KLCI Future			
April-21	1,597.5	1,603.5	-0.37%
May-21	1,591.5	1,598.5	-0.44%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,389.5	1,382.0	0.54%
SoyOil (US\$/lb)	51.2	49.6	3.17%
Gold (US\$/troy oz)	1,747.6	1,732.7	0.86%
Nymex crude oil (US\$/bbl)	60.2	59.7	0.80%
Latex (RM/kg)	6.28	6.27	0.16%
Tin (US\$/mt)	27,340.00	27,158.0	0.67%

Research Highlights

NEWS HIGHLIGHTS

- BIMB to issue 222.2m new shares to raise RM795.6m
- MHB unit bags EPCIC contract for Jerun offshore gas field in Sarawak
- Jade Marvel proposes private placement, one-to-two share split
- Loss-making ConnectCounty plans diversification into construction business
- Cagamas concludes issuance of RM300m three-month Islamic Commercial Papers

MACRO BITS

- IMF offers rosier view on Asia, warns of Fed fallout on markets
- OPEC raises 2021 oil demand growth forecast on hope pandemic wanes
- Covid-19 vaccine: Manufacturing, industrial workers in Penang, Selangor given priority
- Daily new Covid-19 cases jump to 1,767; Sarawak records 607 new infections
- Thailand reports 965 new COVID-19 cases as biggest holiday begins
- China's March trade surplus with United States at USD21.37b
- China's robust exports, surging imports boost economic recovery; outlook challenging
- BOJ's Kuroda says weak yen promises to benefit Japan's economy
- Australia recovery strengthens as business conditions hit record
- US consumer prices increased in March by most since 2012
- UK economy grew in February as firms readied for lockdown easing
- German investors turn gloomy as more virus curbs prepared

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Construction
- On Our Technical Watch: EITA, HSSEB

# Top Volume				Top Gainer				Top Loser			
Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1 TOPGLOV	5.08	-3.2	20.10	PBBANK	4.23	0.5	8.60	TOPGLOV	5.08	-3.2	20.10
2 SUPERMX	4.46	-2.6	16.10	DIGI	4.33	0.5	5.93	SUPERMX	4.46	-2.6	16.10
3 GENM	3.04	-1.3	8.74	SIMEPLT	4.55	0.4	2.16	HARTA	9.46	-2.5	7.89
4 PBBANK	4.23	0.5	8.60	IHH	5.39	0.2	1.15	PMETAL	10.00	-1.8	2.18
5 HARTA	9.46	-2.5	7.89	TM	6.03	0.2	3.97	MAXIS	4.71	-1.7	1.44
6 SIME	2.40	0.0	6.69	KLK	22.50	0.0	1.06	AXIATA	3.87	-1.5	4.22
7 CIMB	4.23	-0.5	6.38	MAYBANK	8.32	0.0	3.36	HAPSENG	8.15	-1.3	0.11
8 DIGI	4.33	0.5	5.93	SIME	2.40	0.0	6.69	GENM	3.04	-1.3	8.74
9 AXIATA	3.87	-1.5	4.22	PETGAS	15.86	-0.3	0.28	PCHEM	7.88	-1.3	1.75
10 TM	6.03	0.2	3.97	PETDAG	19.68	-0.3	0.11	IOICORP	4.13	-1.2	1.21

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **BIMB to issue 222.2m new shares to raise RM795.6m**

BIMB Holdings Bhd will be issuing 222.2m new shares, representing 12% of its issued share capital to raise RM795.6m. It said the book building exercise in relation to the placement of its shares was completed today and oversubscribed with demand from both existing shareholders and new investors. (*Bernama*)

- **MHB unit bags EPCIC contract for Jerun offshore gas field in Sarawak**

Malaysia Marine and Heavy Engineering Holdings Bhd (MHB) said its unit has secured a contract to undertake the engineering, procurement, construction, transportation and installation, and hook-up and commissioning services (EPCIC) for the Jerun gas field, located offshore Sarawak. Wholly-owned Malaysia Marine and Heavy Engineering Sdn Bhd (MMHE) bagged the contract from SapuraOMV Upstream Inc, the group said in a statement. (*The Edge*)

- **Jade Marvel proposes private placement, one-to-two share split**

Jade Marvel Group Bhd has proposed to undertake a private placement of not more than 10% of its issued share capital to raise up to RM13.2m. The shares will be issued to third party investors who will be identified later, the manufacturing, property and construction group said in a bourse filing. The issue price of the placement shares will also be determined at a later date. (*The Edge*)

- **Loss-making ConnectCounty plans diversification into construction business**

ConnectCounty Holdings Bhd has proposed to diversify its business to include the undertaking of construction, project management and related activities. In a bourse filing, the loss-making cable and connector manufacturer said it is looking for opportunities that will broaden its earnings base, while reducing its operational costs in order to improve its financial performance. (*The Edge*)

- **Cagamas concludes issuance of RM300m three-month Islamic Commercial Papers**

Cagamas Bhd, the national mortgage corporation of Malaysia, announced its issuance of RM300m three-month Islamic Commercial Papers (ICPs) to fund the purchase of house financing from the financial system. Cagamas president and chief executive officer said: "We are pleased with the conclusion of the company's latest issuance which saw continued buying of our short-term papers on the back of positive news flow from the retainment of Malaysia on the World Government Bond Index (WGBI) Index. This news bodes well for the local fixed income market." (*The Edge*)

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Macro Bits

Global

- [IMF offers rosier view on Asia, warns of Fed fallout on markets](#) The International Monetary Fund offered a more upbeat view on Tuesday on Asia's economic outlook than six months ago, but warned a faster-than-expected rise in U.S. interest rates could disrupt markets by triggering capital outflows from the region. In Asia, there is a divergence between nations benefitting from surging global demand and those reliant on tourism. *(Reuters)*
- [OPEC raises 2021 oil demand growth forecast on hope pandemic wanes](#) OPEC on Tuesday raised its forecast for growth in world oil demand this year on expectations the pandemic will subside, providing help for the group and its allies in their efforts to support the market. Demand will rise by 5.95m barrels per day (bpd) in 2021, or 6.6%, the Organization of the Petroleum Exporting Countries forecast in its monthly report. *(Reuters)*

Malaysia

- [Covid-19 vaccine: Manufacturing, industrial workers in Penang, Selangor given priority](#) Manufacturing and industrial workers, especially in Penang and Selangor, will be given priority to receive the Covid-19 vaccine injection, said Minister of International Trade and Industry Datuk Seri Mohamed Azmin Ali. Azmin said the two states were industrial zones with vibrant economic activities contributing to the country's economy. *(The Edge Markets)*
- [Daily new Covid-19 cases jump to 1,767; Sarawak records 607 new infections](#) New Covid-19 cases in Malaysia jumped to 1,767 — the second highest in two months — compared with 1,317 the previous day. The recent highest level was 1,854 on April 9. This is the 15th straight day of staying above the 1,000 mark, lifting the number of active cases, which has been on the climb for six consecutive days, to 16,300. *(The Edge Markets)*

Asia Pacific

- [Thailand reports 965 new COVID-19 cases as biggest holiday begins](#) Thailand on Tuesday reported 965 new COVID-19 cases after registering record rises in the past two days as the country started its Songkran new year holiday amid a third wave of infections. Of the new infections, 956 were local transmissions, including 194 in the capital Bangkok, the epicentre of an outbreak that has spread to most parts of the country. *(Reuters)*
- [China's March trade surplus with United States at USD21.37b](#) China's trade surplus with the United States stood at USD21.37b in March, Reuters calculations based on Chinese customs data showed on Tuesday, down from USD23.01b in February. *(Reuters)*
- [China's robust exports, surging imports boost economic recovery; outlook challenging](#) China's exports rose sharply in March while imports growth surged to the highest in four years in yet another boost to the nation's economic recovery, signalling improving global demand amid progress in worldwide Covid-19 vaccination. *(The Edge Markets)*
- [BOJ's Kuroda says weak yen promises to benefit Japan's economy](#) Bank of Japan Governor Haruhiko Kuroda preached on Tuesday the benefits of a weak yen currency, saying it helped manufacturers by inflating the value of profits earned overseas. Many Japanese manufacturers now produce goods they sell overseas locally, which means a weak yen may not boost export volumes as much as it had in the past, Kuroda said. *(The Edge Markets)*
- [Australia recovery strengthens as business conditions hit record](#) Australia's economic recovery is intensifying as a National Australia Bank Ltd (NAB) report showed business conditions — measuring hiring, sales, and profits — climbed to a record high even as the government was withdrawing its JobKeeper wage subsidy. *(Bloomberg)*

Americas

- [US consumer prices increased in March by most since 2012](#) US consumer prices climbed in March by the most since 2012, adding to evidence of budding inflationary pressures, as the economy reopens and demand strengthens. The consumer price index increased 0.6% from the prior month after a 0.4% gain in February, according to Labor Department data Tuesday. *(The Edge Markets)*

Europe

- [UK economy grew in February as firms readied for lockdown easing](#) Britain's economy grew by 0.4% in February from January as companies prepared for the lifting of a third coronavirus lockdown, according to official data which also showed a partial recovery in post-Brexit trade with the European Union. *(Reuters)*
- [German investors turn gloomy as more virus curbs prepared](#) Investor confidence in Germany's economic recovery unexpectedly deteriorated after the government signalled a further tightening of pandemic restrictions. A gauge of expectations fell to 70.7 in April from 76.6 in the previous month, according to a survey by the ZEW institute, missing estimates for an improvement. A measure of expectations for the eurozone also fell. *(Bloomberg)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
VIVOCOM INTERNATIONAL HOLDIN	0.655	23.13	15.18	15.52	0.640
FOCUS DYNAMICS GROUP BHD	0.405	25.04	21.44	15.03	0.400
EURO HOLDINGS BHD	3.530	27.63	17.09	1.62	3.450
JAKS RESOURCES BHD	0.600	29.90	23.74	7.27	0.590

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
COCOALAND HOLDINGS BHD	2.050	81.93	86.44	96.50	2.300
LB ALUMINIUM BHD	1.250	80.11	81.21	71.91	1.390
BERJAYA FOOD BHD	2.150	79.16	82.92	92.03	2.150
ASTINO BHD	1.320	78.85	83.70	93.03	1.350
KERJAYA PROSPEK GROUP BHD	1.440	76.07	77.21	75.72	1.530
MYETF DJ ISLAMIC TITANS 25	1.400	74.27	84.00	99.13	1.400
D&O GREEN TECHNOLOGIES BHD	5.000	72.16	76.91	87.73	5.080
HEXTAR GLOBAL BHD	1.430	71.09	77.93	95.00	1.450
AEON CREDIT SERVICE M BHD	12.860	71.03	73.85	72.23	13.380
AMFIRST REAL ESTATE INVESTM	0.440	70.71	72.43	80.59	0.445

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
EURO HOLDINGS-CA	0.090	21.02	15.83	3.24	0.080	31/1/2022
MMAG HOLDINGS BHD -WB	0.075	21.26	17.68	24.45	0.070	27/11/2022
PDZ HOLDINGS BHD-WB	0.010	21.34	11.11	0.04	0.010	29/1/2023
FOCUS DYNAMICS GROUP BH-WD	0.010	23.79	14.94	0.56	0.005	26/11/2025
MY EG SERVICE-CR	0.055	24.84	26.97	34.96	0.055	25/11/2021
HARTALEGA HOL-C59	0.015	24.89	26.24	28.03	0.015	26/7/2021
JAKS RESOURCES BHD-WC	0.315	26.35	20.44	10.02	0.310	18/11/2025
TCS GROUP HOLDINGS BHD-WA	0.220	29.72	35.04	38.07	0.205	15/3/2024

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
GREEN TEC-CI	0.355	76.29	78.16	80.39	0.370	7/2/2022
REVENUE GROUP BHD -WA	1.470	76.10	81.39	86.57	1.550	14/1/2024

Source: Bloomberg

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Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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Published and printed by:

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