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BURSA	27-Apr	Day chg	% chg
KLCI	1,606.7	-16.79	-1.03%
FTSE EMAS	11,848.0	-89.9	-0.75%
FTSE Smallcap	17,239.1	-36.40	-0.21%
FTSE MESDAQ	8,906.5	5.6	0.06%
KLSE Mkt Cap (RM'b)	1,766.0	-11.9	-0.67%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	91.8	43.05%
Local Retail	137.8	43.25%
Foreign	-229.6	13.70%

INDICES	27-Apr	Day chg	% chg
Dow Jones	33,984.9	3.4	0.01%
S&P 500	4,186.7	-0.9	-0.02%
NASDAQ	14,090.2	-48.6	-0.34%
FTSE-100	6,945.0	-18.1	-0.26%
Nikkei 225	28,991.9	-134.3	-0.46%
SHCOMP	3,442.6	1.4	0.04%
HSI	28,941.5	-11.3	-0.04%
STI	3,214.4	9.5	0.30%
KOSPI	3,215.4	-2.1	-0.07%
TWSE	17,595.9	23.6	0.13%
JCI	5,959.6	-5.2	-0.09%
SET	1,559.2	-0.3	-0.02%

FOREX	27-Apr	26-Apr	% chg
USD/MYR:	4.0970	4.0977	-0.02%
EUR/USD:	1.2084	1.2092	-0.07%
GBP/USD:	1.3911	1.3899	0.09%
USD/YEN:	108.28	107.77	0.47%
USD/SGD:	1.3255	1.3256	-0.01%
USD/HKD:	7.7621	7.7599	0.03%

KEY STATS

KLCI Spot			
Vol (m shares):	7,174.4	8,304.1	-13.60%
Value (RMm):	5,069.3	5,588.9	-9.30%
KLCI Future			
April-21	1,607.5	1,624.0	-1.02%
May-21	1,607.0	1,622.5	-0.96%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,549.8	1,569.0	-1.23%
SoyOil (USc/lb)	60.9	60.9	-0.02%
Gold (US\$/troy oz)	1,778.8	1,780.1	-0.07%
Nymex crude oil (US\$/bbl)	62.9	61.9	1.66%
Latex (RM/kg)	6.04	6.06	-0.41%
Tin (US\$/mt)	28,315.00	28,250.0	0.23%

Research Highlights

NEWS HIGHLIGHTS

- **Frontken 1Q net profit grows 35% on improved revenue, better profit margin**
- **Globetronics 1Q profit rises 15% on higher volume loadings, better economic scale**
- **Tasco achieves record profit, revenue for FY21**
- **Atrium 1Q NPI rises on higher rental income from Penang property**
- **RGT's 3Q profit surges on strong demand for hygiene care products**

MACRO BITS

- **France, Germany support U.S. 21.0% tax plan for corporations**
- **OPEC+ sticks to plan to ease oil output cuts from May 1, sources say**
- **Dollar trades above multi-week lows before Fed meeting**
- **Supplementary allocation for Covid-19 vaccine programme after considering various factors, says Khairy**
- **Ban on entry of travellers from India to curb spread of new Covid-19 variant — PM**
- **Govt has spent RM2.8t on national immunisation programmes since 1957, says Adham**
- **Strong demand for Malaysia's international sukuk shows investor interest in sustainability finance, says Moody's**
- **Thailand rethinks vaccine plan as virus flareup hits economy**
- **China offers S.Asian countries help with accessing COVID-19 shots**
- **Biden raises minimum wage for federal contractors to USD15/hr**
- **U.S. consumer confidence vaults to 14-month high in April**
- **Recovery plan is 'opportunity of the century' for EU - Commission head**
- **France demands more from EU on growth as U.S., China race ahead**
- **Germany lifts GDP forecast, expects consumer spending surge**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Results Note: AXIATA (XL AXIATA), BURSA, NESTLE, SAPNRG, UNISEM**
- **On Our Technical Watch: ARMADA, HIBISCS**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	SUPERMX	6.10	-2.9	49.20	AXIATA	3.87	1.0	2.28	HARTA	10.70	-4.3	9.26
2	TOPGLOV	5.78	-2.0	47.20	KLK	21.80	0.1	1.18	DIGI	4.21	-3.2	1.97
3	PBBANK	4.17	-0.5	14.10	GENM	2.88	0.0	5.91	SUPERMX	6.10	-2.9	49.20
4	CIMB	4.13	-1.0	10.00	HLFG	17.00	0.0	0.17	SIME	2.26	-2.6	5.48
5	HARTA	10.70	-4.3	9.26	PPB	18.50	0.0	0.56	PETDAG	19.82	-2.4	0.17
6	MAYBANK	8.26	-1.2	7.05	RHBBANK	5.28	0.0	1.96	MAXIS	4.68	-2.1	1.59
7	PMETAL	5.32	-1.1	6.39	TM	5.81	-0.2	2.18	TOPGLOV	5.78	-2.0	47.20
8	GENM	2.88	0.0	5.91	TENAGA	9.98	-0.2	4.13	DIALOG	3.08	-1.3	3.69
9	SIME	2.26	-2.6	5.48	NESTLE	136.00	-0.4	0.04	HAPSENG	8.04	-1.2	0.24
10	GENTING	4.89	-1.2	4.79	PBBANK	4.17	-0.5	14.10	GENTING	4.89	-1.2	4.79

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Frontken 1Q net profit grows 35% on improved revenue, better profit margin**

Frontken Corp Bhd's net profit for the first quarter ended March 31, 2021 (1QFY21) climbed 34.7% to RM22.9m, from RM17.0m a year earlier, on an improved revenue and better profit margin. Earnings per share (EPS) rose 2.2 sen from 1.6 sen previously, according to its filing with Bursa Malaysia. Quarterly revenue grew 22.0% to RM103.5m, from RM84.9m for the previous year, mainly due to bigger contributions from the group's subsidiaries in Taiwan and Malaysia. *(The Edge)*

- **Globetronics 1Q profit rises 15% on higher volume loadings, better economic scale**

Miniaturised optical sensors manufacturer Globetronics Technology Bhd saw its net profit rose 15.2% to RM12.5m in the first quarter ended March 31, 2021 (1QFY21) from RM10.8m a year earlier. Earnings per share rose to 1.9 sen from 1.6 sen as a result. Its quarterly revenue also rose by 2.7% to RM55.4m from RM53.9m a year earlier, its filing with the local bourse showed. The group said the higher net profit for the current quarter was mainly due to higher volume loadings from certain of the group's customers and better economy of scale achieved. *(The Edge)*

- **Tasco achieves record profit, revenue for FY21**

Logistics solutions provider Tasco Bhd closed its financial year ended March 31, 2021 (FY21) with record-high annual earnings and revenue, driven by Covid-19 pandemic-induced spike in shipping rates. "Our group has managed to turn in very solid results, recording historic highs in both revenue and profits for the financial year just ended [FY21]. Our international business solutions (IBS) business (both our Air Freight Forwarding (AFF) and Ocean Freight Forwarding (OFF) divisions) has proven to be resilient despite the pandemic, as demands for both air freight and sea freight services outstripped industry supply, resulting in significantly higher air freight and sea freight rates, it stated," Tasco said in its Bursa Malaysia filing. *(The Edge)*

- **Atrium 1Q NPI rises on higher rental income from Penang property**

Atrium Real Estate Investment Trust (REIT) saw its net property income (NPI) for the first quarter ended March 31, 2021 (1QFY21) increase by 18.7% year-on-year (y-o-y) to RM9.1m from RM7.7m. In a bourse filing, the REIT said its total revenue increased by 16.9% y-o-y to RM9.7m from RM8.3m. It is proposing a distribution per unit (DPU) of 2.5 sen, versus the 2 sen achieved in 1QFY20. *(The Edge)*

- **RGT's 3Q profit surges on strong demand for hygiene care products**

RGT Bhd's net profit for the third quarter ended March 31, 2021 (3QFY21) surged 396% to RM3.0m, from RM610,000 a year earlier, on strong revenue growth. Revenue jumped 110% to RM32.3m, from RM15.4m, on the back of strong increase in demand for hygiene care products such as sanitisers and soap dispensers, the group said in a bourse filing. *(The Edge)*



Macro Bits

Global

- [France, Germany support U.S. 21.0% tax plan for corporations](#) France and Germany have given their backing to the U.S. proposal for a 21.0% minimum tax on multinational companies, adding momentum to efforts to overhaul global rules despite reluctance from some smaller European countries. *(Bloomberg)*
- [OPEC+ sticks to plan to ease oil output cuts from May 1, sources say](#) OPEC, Russia and their allies will stick to plans for a phased easing of oil production restrictions from May to July amid upbeat forecasts for a recovery in global demand and despite surging coronavirus cases in India, Brazil and Japan. *(Reuters)*
- [Dollar trades above multi-week lows before Fed meeting](#) The dollar hovered above multi-week lows versus major peers on Tuesday, weighed by subdued Treasury yields ahead of the Federal Reserve's policy decision this week, while the yen hardly budged after the Bank of Japan kept its policy on hold. *(Reuters)*

Malaysia

- [Supplementary allocation for Covid-19 vaccine programme after considering various factors, says Khairy](#) An additional RM2.0b to RM5.0b allocation for the National Covid-19 Immunisation Programme is needed after various factors were considered, including increased costs to procure the Covid-19 vaccine and the costs to administer the programme, said programme Coordinating Minister Khairy Jamaluddin. *(The Edge Markets)*
- [Ban on entry of travellers from India to curb spread of new Covid-19 variant — PM](#) The government's decision to bar travellers from India from entering into the country is not discriminatory or racist, instead it is to curb the spread of a new Covid-19 variant, said Prime Minister Tan Sri Muhyiddin Yassin. *(The Edge Markets)*
- [Govt has spent RM2.8t on national immunisation programmes since 1957, says Adham](#) The government has spent almost RM2.8t on national immunisation programmes for Malaysians since 1957, said Health Minister Datuk Seri Dr Adham Baba. *(The Edge Markets)*
- [Strong demand for Malaysia's international sukuk shows investor interest in sustainability finance, says Moody's](#) Strong demand for Malaysia's sovereign international sustainability sukuk shows investor interest in sustainability finance and a credit positive to the government, said Moody's Investors Service. *(The Edge Markets)*

Asia Pacific

- [Thailand rethinks vaccine plan as virus flareup hits economy](#) Thailand is reworking its vaccine strategy as a month-long soft lockdown to contain its worst wave of Covid-19 infections deepens an economic crisis and risks plans for reopening the crucial tourism industry. *(The Star)*
- [China offers S.Asian countries help with accessing COVID-19 shots](#) China said on Tuesday it had offered help to South Asian countries in accessing COVID-19 vaccines but India did not attend a regional video-conference on the matter, although it is currently suffering the world's worst wave of the pandemic. *(Reuters)*

Americas

- [Biden raises minimum wage for federal contractors to USD15/hr](#) President Joe Biden on Tuesday will continue his push for a national USD15 minimum wage with an executive order that raises pay to at least that level for hundreds of thousands of federal contract workers, according to senior White House officials. *(Reuters)*
- [U.S. consumer confidence vaults to 14-month high in April](#) U.S. consumer confidence jumped to a 14-month high in April as increased vaccination against COVID-19 and additional fiscal stimulus allowed for more services businesses to reopen, boosting demand and hiring by companies. *(Reuters)*

Europe

- [Recovery plan is 'opportunity of the century' for EU - Commission head](#) The European Union's 750.0b euro plan to rebuild the economy greener and more digital after the pandemic is an opportunity of the century for the bloc, the head of the European Commission Ursula von der Leyen said on Tuesday. *(Reuters)*
- [France demands more from EU on growth as U.S., China race ahead](#) French Finance Minister Bruno Le Maire urged the European Union to speed up disbursements from its flagship stimulus package after the Finnish government threw a potential wrench into the process of releasing the funds. *(Bloomberg)*
- [Germany lifts GDP forecast, expects consumer spending surge](#) The German government raised its growth forecast for this year to 3.5% and expressed confidence that consumer spending will take off once the pandemic is under control and there is room to ease lockdown restrictions. *(Bloomberg)*

28 April 2021

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
FOCUS DYNAMICS GROUP BHD	0.130	18.63	18.38	36.36	0.100
GENTING PLANTATIONS BHD	8.810	25.91	17.15	16.51	8.750
SYARIKAT TAKAFUL MALAYSIA KE	4.470	28.86	20.48	13.51	4.450
DUTCH LADY MILK INDS BHD	34.800	29.90	20.06	5.57	34.720

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
MULPHA INTERNATIONAL BHD	1.790	90.45	94.31	99.73	1.810
ADVENTA BHD	2.150	87.42	92.35	98.66	2.360
HEXTAR GLOBAL BHD	1.680	83.95	89.96	90.72	1.750
EXCEL FORCE MSC BHD	0.655	83.44	88.14	94.58	0.680
SPRITZER BHD	2.230	82.28	89.03	98.54	2.250
CAREPLUS GROUP BHD	2.740	80.65	86.80	93.85	2.990
AMCORP PROPERTIES BHD	0.500	80.15	87.38	99.40	0.500
CSC STEEL HOLDINGS BHD	1.760	78.09	83.95	97.60	1.790
SAMCHEM HOLDINGS BHD	1.870	76.07	77.73	68.90	1.990
N2N CONNECT BHD	0.870	76.02	81.66	91.50	0.940
ANCOM BHD	1.680	75.07	79.82	82.11	1.720
THONG GUAN INDUSTRIES BHD	2.650	74.96	81.52	94.91	2.660
SELANGOR DREDGING BHD	0.725	73.52	75.71	74.22	0.800
JCY INTERNATIONAL BHD	0.475	72.18	77.73	83.53	0.485
DUFU TECHNOLOGY CORP BHD	4.400	71.97	77.80	87.91	4.410
SUPERMAX CORP BHD	6.100	71.63	76.70	70.21	6.480
ASTINO BHD	1.460	70.64	71.02	71.39	1.500
JF TECHNOLOGY BHD	1.460	70.10	80.93	97.55	1.580

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
JCY INTERNATI-C10	0.010	21.77	21.18	34.33	0.010	29/7/2021
EURO HOLDINGS-CA	0.080	24.49	23.30	20.73	0.075	31/1/2022
GLOBETRONICS-C12	0.020	25.44	18.01	3.82	0.010	28/6/2021

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
SUPERMAX CORP-CA	0.280	78.63	77.87	70.16	0.310	8/10/2021
SUPERMAX CORP-CZ	0.245	78.00	84.58	96.58	0.270	30/9/2021
JF TECHNOLOGY BHD-WA	0.655	77.00	88.01	98.91	0.765	23/1/2026
N2N CONNECT-WB	0.280	76.07	81.07	91.79	0.335	8/1/2024
KOSSAN RUBBER-C28	0.200	75.92	81.73	81.69	0.235	30/9/2021

Source: Bloomberg



Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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Published and printed by:

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