



PRESS RELEASE

FOR IMMEDIATE RELEASE

KENANGA INVESTORS COMPLETES DISTRIBUTION OF OVER RM 531M

Kuala Lumpur, 9 April 2021: Kenanga investors Berhad (“Kenanga Investors”) has declared a final income distribution of RM256.0 million for 21 retail funds till March 2021 adding to the earlier RM275.7 million that has been distributed and also income repatriation during the course of 2020, making it a record-breaking total distribution amount of RM531.7 million for its clients for financial year 2020.

Ismitz Matthew De Alwis, Executive Director and Chief Executive Officer of Kenanga Investors said, “We are proud to declare an income distribution for a wide range of funds under our management. Income distribution yields ranged from 8% to 12% for equity and balanced funds while fixed income funds generated average yields of 6%.”

The income distribution was derived from the funds' realised gains, dividends and other income across equity, fixed income and mixed asset classes, which included the firm's flagship funds Kenanga Growth Fund and Kenanga Syariah Growth Fund.

“The outperformance from our funds echoes our superior bottom-up stock selection in small-and-mid cap counters, many of which have exhibited strong earnings growth in the past few years, including 2020. Kenanga Investors' long-standing firmwide commitment towards a ‘*Consistent Top Performance*’ philosophy is reflected even when markets are volatile, as we strive to protect and hedge risk while taking advantage of positive conditions,” said De Alwis.

Despite this stellar performance, the past year was not without its challenges as many segments of the economy were affected due to the lockdowns. De Alwis maintains that the key factor was to avoid panic selling while adhering to the firm's investment strategy and stringent risk management framework which allowed it to identify key companies which were best positioned during the period.

“For 2021, we have structured our approach to centre on recovery and growth themes with vaccination programs progressing and the perpetual interest in tech and electronics. Moving forward, we recognise the growing demand within the IT infrastructure industry stemming from the work-from-home movement. We are excited by these rising trends and remain committed to embracing them by developing products that are relevant and sustainable that would enable our clients to build a more diversified portfolio,” De Alwis added.

Since 2019, Kenanga Investors has completed two major acquisition exercises to expand its foothold within the asset and wealth management space, first with award-winning fixed income expert Libra Invest Berhad in 2019 and most recently with i-VCAP Management Sdn Bhd, the first Shariah exchange-traded fund (“ETF”) issuer in Malaysia, early this year. Known for its alternative line of products, it has launched several milestone products in the industry including the first artificial intelligence driven fund, Kenanga Global Multi Asset Fund, the start-up focused Kenanga Global Unicorn Series and the first KLCI-benchmarked leveraged and inverse ETFs.

As at 28 February 2021, the firm manages 38 unit trust funds, 2 private retirement schemes (consisting of 6 core funds and 1 non-core fund), 6 exchange-traded funds (ETFs), 29 wholesale funds and other funds from government agencies, pension funds, insurance, corporate and individual clients with total assets under administration amounting to RM14.7 billion.



For more information about Kenanga Investors Berhad, please visit www.kenangainvestors.com.my.

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About Kenanga Investors Berhad 199501024358 (353563-P)

We provide investment solutions ranging from collective investment schemes, portfolio management services, and alternative investments for retail, corporate, institutional, and high net worth clients via a multi-distribution network.

Most recently, the Hong Kong-based Asia Asset Management's 2021 Best of the Best Awards awarded KIB under the following categories, Malaysia - Best Equity Manager, Malaysia CIO of the Year, Malaysia – Best Islamic Fund (Equity), and Malaysia Best House for Alternatives.

The Kenanga Growth Fund (“KGF”) won Core Equity – Malaysia while the Kenanga Syariah Growth Fund (“KSGF”) won Core Equity – Malaysia (Islamic) at the FSMOne Recommended Unit Trusts Awards 2020/2021. The Kenanga Balanced Fund was recognized under the Balanced – Malaysia category.

At the Refinitiv Lipper Fund Awards 2020, KIB won the “Best Mixed Asset Award – Malaysia Pension” and “Best Equity Award – Malaysia Islamic” titles. KSGF was awarded “Equity Malaysia – Malaysia Islamic” for 10-years while the Kenanga Diversified Fund was named “Mixed Asset MYR Flexible – Malaysia Pension” for 3-years and 5-years. KSGF was also named “Malaysia Best Equity over 10-years” at the Refinitiv Lipper Fund Awards 2020 for Global Islamic Markets.

For the fourth consecutive year, KIB was affirmed an investment manager rating of IMR-2 by Malaysian Rating Corporation Berhad since first rated in 2017. The IMR rating reflects the fund management company's well-established investment processes and sound risk management practices. For 2020, the average one-year, three-year and five-year annualized returns for its top 20 largest unit trust funds outperformed its benchmarks.

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