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**Daily technical highlights – (FPGROUP, KIMLUN)**

**Daily Charting – FPGROUP (Trading Buy)**



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	FoundPac Group Bhd	<b>52 Week High/Low</b>	1.23/0.615
<b>Bursa Code</b>	FPGROUP	<b>3-m Avg. Daily Vol.</b>	8,662,416
<b>CAT Code</b>	5277	<b>Free Float (%)</b>	45.7
<b>Market Cap</b>	RM446.8m	<b>Beta vs. KLCI</b>	1.3
		<b>Last Price</b>	RM0.825
		<b>Resistance</b>	RM0.95 (R1) RM1.03 (R2)
		<b>Stop Loss</b>	RM0.72

**FoundPac Group Bhd (Trading Buy)**

- FPGROUP – which is principally involved in the manufacturing and sale of precision engineering parts (namely stiffeners, test sockets, hand lids & related accessories) and laser stencils – offers exposure to the high-growth technology industry.
- The Group’s customer base consists of mainly large multinational semiconductor manufacturers, outsourced semiconductor assembly and test companies (OSATs) and printed circuit board (PCB) design houses.
- In the most recent first half results ended December 2020, its bottomline came in at RM5.1m (-42% YoY) dragged by margin erosions and lower sales. Prior to this, FPGROUP had been raking in annual net earnings ranging between RM7.5m to RM16.4m over the last five financial years.
- Still, the Group remains financially sound with a debt-free balance sheet that is backed by cash holdings of RM55.5m (or 10.2 sen per share) as of end-December last year.
- From a charting perspective, after falling from a high of RM1.13 in February this year to as low as RM0.745 one month later, a trend reversal could be on the cards as the share price has crossed back above the 25-day SMA recently.
- Coupled with the climb above the zero-line by the momentum indicator, the stock is expected to shift higher ahead, possibly challenging our immediate resistance target of RM0.95 (R1). Beyond R1, FPGROUP shares could attempt to close the gap that was opened in February this year by moving towards our second resistance threshold of RM1.03 (R2). This represents upside potentials of 15% and 25%, respectively.
- Our stop loss price is set at RM0.72 (or 13% downside risk).

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**Daily Charting – KIMLUN (Trading Buy)**



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: Kimlun Corporation Bhd	<b>52 Week High/Low</b>	: 0.955/0.655
<b>Bursa Code</b>	: KIMLUN	<b>3-m Avg. Daily Vol.</b>	: 383,721
<b>CAT Code</b>	: 5171	<b>Free Float (%)</b>	: 28.4
<b>Market Cap</b>	: RM319.8m	<b>Beta vs. KLCI</b>	: 1.1
		<b>Last Price</b>	: RM0.905
		<b>Resistance</b>	: RM1.05 (R1) RM1.17 (R2)
		<b>Stop Loss</b>	: RM0.78

**Kimlun Corporation Bhd (Trading Buy)**

- KIMLUN’s core businesses are in: (i) construction & engineering services with exposure in both the infrastructure and building segments, (ii) manufacturing & trading of precast concrete products (such as segmental box girders and tunnel lining segments) and quarry products, and (iii) property development in Johor and Selangor.
- Given its niche in customising precast concrete products for industrial building systems (IBS), the Group is a potential beneficiary of the impending implementation of Mass Rapid Transit Line 3 (MRT3) amid news reports stating that the government would be emphasising the use of the IBS construction method for the project. KIMLUN is already an existing supplier of precast concrete products for MRT Line 2.
- After posting net profit of RM8.0m (-86% YoY) in FY December 2020 (which was hit by the Covid-19 disruptions), consensus is projecting the Group’s bottomline to rebound strongly to RM41.3m for FY21 and RM44.5m for FY22, to be underpinned by existing orderbooks of RM1.1b (for the construction division) and RM0.3b (for the manufacturing division). This translates to undemanding forward PERs of 7.7x this year and 7.2x next year, respectively.
- On the chart, the stock is currently moving inside an ascending price channel that stretches back to early April last year.
- With the DMI Plus crossing over the DMI Minus which has triggered a bullish technical signal, KIMLUN shares could be on the way to test the upper part of the price channel. An extension of the upward trajectory will likely lift the stock towards our resistance thresholds of RM1.05 (R1; 16% upside potential) and RM1.17 (R2; 29% upside potential).
- We have pegged our stop loss price at RM0.78 (or 14% downside risk from the last traded price of RM0.905).

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## STOCK CALL MONITOR\*

Stock Name	Issue Date (ID)	Rating	Price @ ID RM	Target Price (TP) RM	Stop Loss Price (SL) RM	Upside Potential @ ID %	Downside Risk @ ID %	Risk to Reward Ratio	Highest Price since ID RM	Lowest Price since ID RM	Last Price RM	Status <sup>^</sup>	Date Status Fulfilled
BIOALPHA HOLDINGS BHD	16/3/2021	Trading Buy	0.24	0.28	0.20	17%	-17%	1.00x	0.25	0.21	0.22	Open	
BINTAI KINDEN CORPORATION	16/3/2021	Trading Buy	0.48	0.55	0.41	16%	-14%	1.15x	0.50	0.44	0.46	Open	
KELINGTON GROUP BHD	17/3/2021	Trading Buy	1.95	2.25	1.68	15%	-14%	1.11x	2.48	1.92	2.37	TP Hit	7/4/2021
TROPICANA CORP BHD	17/3/2021	Trading Buy	0.87	0.95	0.80	9%	-8%	1.14x	0.93	0.84	0.91	Open	
TCS GROUP HOLDINGS BHD	18/3/2021	Trading Buy	0.64	0.73	0.55	15%	-13%	1.12x	0.64	0.54	0.58	SL Hit	23/3/2021
TSH RESOURCES BHD	18/3/2021	Trading Buy	1.12	1.24	1.00	11%	-11%	1.00x	1.13	1.04	1.05	Open	
LAGENDA PROPERTIES BHD	19/3/2021	Trading Buy	1.56	1.75	1.40	12%	-10%	1.19x	1.69	1.46	1.53	Open	
JF TECHNOLOGY BHD	19/3/2021	Trading Buy	1.33	1.50	1.17	13%	-12%	1.06x	1.32	1.18	1.25	Open	
SECUREMETRIC BHD	23/3/2021	Trading Buy	0.15	0.19	0.12	27%	-20%	1.33x	0.17	0.15	0.15	Open	
OMESTI BHD	23/3/2021	Trading Buy	0.49	0.55	0.44	13%	-9%	1.44x	0.55	0.47	0.50	TP Hit	12/4/2021
THONG GUAN INDUSTRIES BHD	24/3/2021	Trading Buy	2.27	2.55	2.04	12%	-10%	1.22x	2.50	2.20	2.40	Open	
SCGM BHD	24/3/2021	Trading Buy	1.77	2.06	1.60	16%	-10%	1.71x	2.27	1.77	2.27	TP Hit	2/4/2021
KERJAYA PROSPEK GROUP BHD	25/3/2021	Trading Buy	1.18	1.32	1.06	12%	-10%	1.17x	1.53	1.18	1.47	TP Hit	29/3/2021
MALAYSIAN RESOURCES CORP BHD	25/3/2021	Trading Buy	0.49	0.57	0.42	18%	-13%	1.31x	0.52	0.46	0.49	Open	
KERJAYA PROSPEK PROPERTY BHD	26/3/2021	Trading Buy	1.26	1.43	1.11	13%	-12%	1.13x	1.37	1.20	1.25	Open	
GLOBETRONICS TECHNOLOGY BHD	26/3/2021	Trading Buy	2.70	3.00	2.40	11%	-11%	1.00x	2.91	2.64	2.80	Open	
SHIN YANG SHIPPING CORP BHD	30/3/2021	Trading Buy	0.37	0.42	0.32	14%	-14%	1.00x	0.38	0.32	0.36	SL Hit	1/4/2021
POWER ROOT BHD	30/3/2021	Trading Buy	1.75	1.98	1.55	13%	-11%	1.15x	1.86	1.70	1.84	Open	
DRB-HICOM BHD	31/3/2021	Trading Buy	1.97	2.19	1.75	11%	-11%	1.00x	1.97	1.91	1.93	Open	
SLP RESOURCES BHD	31/3/2021	Trading Buy	0.84	0.93	0.76	11%	-10%	1.13x	0.94	0.84	0.93	TP Hit	13/4/2021

\* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

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15 April 2021









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			RM	RM	RM	%	%	RM	RM	RM			
MY EG SERVICES BHD	1/4/2021	Trading Buy	1.97	2.21	1.74	12%	-12%	1.04x	2.02	1.95	2.01	Open	
UNITED U-LI CORP BHD	1/4/2021	Trading Buy	0.96	1.07	0.85	11%	-11%	1.00x	1.13	0.93	1.06	TP Hit	9/4/2021
JHM CONSOLIDATION BHD	2/4/2021	Trading Buy	1.95	2.25	1.70	15%	-13%	1.20x	2.12	1.96	2.00	Open	
INARI AMERTRON BHD	2/4/2021	Trading Buy	3.38	3.75	3.00	11%	-11%	0.97x	3.56	3.35	3.41	Open	
TOMYPAK HOLDINGS	6/4/2021	Trading Buy	0.61	0.70	0.52	16%	-14%	1.12x	0.64	0.61	0.62	Open	
BP PLASTICS HOLDING BHD	6/4/2021	Trading Buy	1.39	1.55	1.24	12%	-11%	1.07x	1.40	1.38	1.39	Open	
STAR MEDIA GROUP BHD	7/4/2021	Trading Buy	0.42	0.48	0.38	14%	-10%	1.50x	0.45	0.42	0.42	Open	
7-ELEVEN MALAYSIA HOLDINGS B	7/4/2021	Trading Buy	1.52	1.70	1.35	12%	-11%	1.06x	1.60	1.47	1.60	Open	
ASTRO MALAYSIA HOLDINGS BHD	8/4/2021	Trading Buy	1.00	1.11	0.90	11%	-10%	1.10x	1.07	0.97	1.00	Open	
IJM CORP BHD	8/4/2021	Trading Buy	1.79	1.98	1.60	11%	-11%	1.00x	1.97	1.76	1.94	Open	
SAMCHEM HOLDINGS BHD	9/4/2021	Trading Buy	1.46	1.65	1.30	13%	-11%	1.19x	1.65	1.44	1.57	TP Hit	13/4/2021
OCEANCASH PACIFIC BHD	9/4/2021	Trading Buy	0.57	0.65	0.50	14%	-12%	1.23x	0.59	0.52	0.53	Open	
MUDA HOLDINGS BERHAD	13/4/2021	Trading Buy	2.81	3.26	2.48	16%	-12%	1.36x	2.89	2.79	2.79	Open	
TUNE PROTECT GROUP BHD	13/4/2021	Trading Buy	0.47	0.54	0.40	16%	-14%	1.15x	0.48	0.47	0.47	Open	
HSS ENGINEERS BHD	14/4/2021	Trading Buy	0.59	0.66	0.52	13%	-11%	1.15x	0.60	0.59	0.60	Open	
EITA RESOURCES BHD	14/4/2021	Trading Buy	0.94	1.10	0.82	18%	-12%	1.43x	1.07	0.95	1.06	Open	

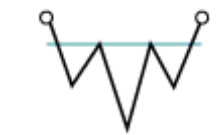
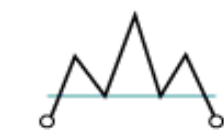


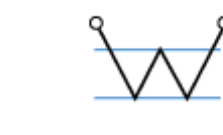





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**Technical Terms:**

Reversal Candlesticks	Patterns	Description
<b>Doji</b> <b>Dragonfly Doji</b> (Bullish) <b>Gravestone Doji</b> (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
<b>Engulfing Pattern</b>		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
<b>Hammer</b> (Bullish) <b>Shooting Star</b> (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
<b>Inverted Hammer</b> (Bullish) <b>Hanging Man</b> (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
<b>Harami</b> <b>Harami Cross</b>		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
<b>Marubozu</b>		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
<b>Morning Doji Star</b> (Bullish) <b>Evening Doji Star</b> (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
<b>Spinning Top</b>		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	<b>Inverted Head &amp; Shoulders</b> (Bullish)	<b>Head &amp; Shoulders</b> (Bearish)	<b>Wedge Reversal</b> (Bullish/ Bearish)	<b>Double Top</b> (Bearish)	<b>Double Bottom</b> (Bullish)
					
Continuation Patterns	<b>Symmetrical Triangle</b> (Bullish/ Bearish)	<b>Ascending Triangle</b> (Bullish)	<b>Channels</b> (Bullish/ Bearish)	<b>Flags</b> (Bullish/ Bearish)	<b>Pennant</b> (Bullish/ Bearish)
					

Source: Various

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