

13 April 2021

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**Daily technical highlights – (MUDA, TUNEPRO)**

**Daily Charting – MUDA (Trading Buy)**



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: Muda Holdings Bhd	<b>52 Week High/Low</b>	: 3.83/1.05
<b>Bursa Code</b>	: MUDA	<b>3-m Avg. Daily Vol.</b>	: 1,059,697
<b>CAT Code</b>	: 3883	<b>Free Float (%)</b>	: 8.9
<b>Market Cap</b>	: RM857.2m	<b>Beta vs. KLCI</b>	: 1.1
		<b>Last Price</b>	: RM2.81
		<b>Resistance</b>	: RM3.26 (R1) RM3.56 (R2)
		<b>Stop Loss</b>	: RM2.48

**Muda Holdings Bhd (Trading Buy)**

- MUDA – which is involved in the production of industrial paper (from recycled fibre) and paper packaging products (such as paper boxes, paper boards and paper-based food packaging) – is a proxy to higher paper prices. It also operates more than 100 school bookshops and online bookstore in Singapore.
- The Group reported net earnings of RM37.1m (+390% YoY / +48% QoQ) in 4QFY20, which lifted its bottomline to RM90.0m (+129% YoY) for FY Dec 2020 as overall performance was boosted mainly by lower raw material cost and the absence of impairment losses on capital work-in-progress and receivables (amounted to RM20.5m that was previously recognised in FY19).
- As consensus forecast is not available, assuming MUDA could maintain similar net profit level in FY21, its shares are currently trading at undemanding forward PER of 9.5x.
- On the chart, after sliding from a peak of RM3.83 in late February this year to close at RM2.81 yesterday, the stock is poised to resume its upward trajectory that initially started from a trough of RM0.835 in March last year.
- A probable share price run-up is anticipated based on the following bullish technical signals: (i) the parabolic value has recently crossed under the stock price, and (ii) the momentum indicator is still increasing after cutting above the zero line.
- As such, MUDA shares will likely climb to challenge our resistance thresholds of RM3.26 (R1; 16% upside potential) and RM3.56 (R2; 27% upside potential).
- Our stop loss price is placed at RM2.48 (or 12% downside risk).



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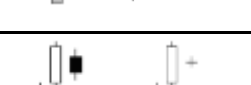
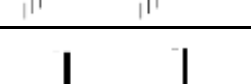
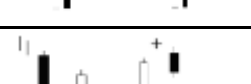

## STOCK CALL MONITOR\*

Stock Name	Issue Date (ID)	Rating	Price @ ID RM	Target Price (TP) RM	Stop Loss Price (SL) RM	Upside Potential @ ID %	Downside Risk @ ID %	Risk to Reward Ratio	Highest Price since ID RM	Lowest Price since ID RM	Last Price RM	Status <sup>^</sup>	Date Status Fulfilled
BIOALPHA HOLDINGS BHD	16/3/2021	Trading Buy	0.24	0.28	0.20	17%	-17%	1.00x	0.25	0.22	0.22	Open	
BINTAI KINDEN CORPORATION	16/3/2021	Trading Buy	0.48	0.55	0.41	16%	-14%	1.15x	0.49	0.44	0.46	Open	
KELINGTON GROUP BHD	17/3/2021	Trading Buy	1.95	2.25	1.68	15%	-14%	1.11x	2.39	1.92	2.33	TP Hit	7/4/2021
TROPICANA CORP BHD	17/3/2021	Trading Buy	0.87	0.95	0.80	9%	-8%	1.14x	0.93	0.84	0.87	Open	
TCS GROUP HOLDINGS BHD	18/3/2021	Trading Buy	0.64	0.73	0.55	15%	-13%	1.12x	0.64	0.54	0.60	SL Hit	23/3/2021
TSH RESOURCES BHD	18/3/2021	Trading Buy	1.12	1.24	1.00	11%	-11%	1.00x	1.13	1.04	1.06	Open	
LAGENDA PROPERTIES BHD	19/3/2021	Trading Buy	1.56	1.75	1.40	12%	-10%	1.19x	1.69	1.46	1.63	Open	
JF TECHNOLOGY BHD	19/3/2021	Trading Buy	1.33	1.50	1.17	13%	-12%	1.06x	1.32	1.18	1.23	Open	
SECUREMETRIC BHD	23/3/2021	Trading Buy	0.15	0.19	0.12	27%	-20%	1.33x	0.17	0.15	0.15	Open	
OMESTI BHD	23/3/2021	Trading Buy	0.49	0.55	0.44	13%	-9%	1.44x	0.55	0.47	0.53	TP Hit	12/4/2021
THONG GUAN INDUSTRIES BHD	24/3/2021	Trading Buy	2.27	2.55	2.04	12%	-10%	1.22x	2.50	2.20	2.45	Open	
SCGM BHD	24/3/2021	Trading Buy	1.77	2.06	1.60	16%	-10%	1.71x	2.27	1.77	2.20	TP Hit	2/4/2021
KERJAYA PROSPEK GROUP BHD	25/3/2021	Trading Buy	1.18	1.32	1.06	12%	-10%	1.17x	1.53	1.18	1.45	TP Hit	29/3/2021
MALAYSIAN RESOURCES CORP BHD	25/3/2021	Trading Buy	0.49	0.57	0.42	18%	-13%	1.31x	0.52	0.46	0.48	Open	
KERJAYA PROSPEK PROPERTY BHD	26/3/2021	Trading Buy	1.26	1.43	1.11	13%	-12%	1.13x	1.37	1.20	1.31	Open	
GLOBETRONICS TECHNOLOGY BHD	26/3/2021	Trading Buy	2.70	3.00	2.40	11%	-11%	1.00x	2.91	2.64	2.80	Open	
SHIN YANG SHIPPING CORP BHD	30/3/2021	Trading Buy	0.37	0.42	0.32	14%	-14%	1.00x	0.38	0.32	0.35	SL Hit	1/4/2021
POWER ROOT BHD	30/3/2021	Trading Buy	1.75	1.98	1.55	13%	-11%	1.15x	1.86	1.70	1.84	Open	
DRB-HICOM BHD	31/3/2021	Trading Buy	1.97	2.19	1.75	11%	-11%	1.00x	1.97	1.91	1.95	Open	
SLP RESOURCES BHD	31/3/2021	Trading Buy	0.84	0.93	0.76	11%	-10%	1.13x	0.92	0.84	0.91	Open	
MY EG SERVICES BHD	1/4/2021	Trading Buy	1.97	2.21	1.74	12%	-12%	1.04x	2.01	1.95	1.99	Open	
UNITED U-LI CORP BHD	1/4/2021	Trading Buy	0.96	1.07	0.85	11%	-11%	1.00x	1.13	0.93	1.09	TP Hit	9/4/2021
JHM CONSOLIDATION BHD	2/4/2021	Trading Buy	1.95	2.25	1.70	15%	-13%	1.20x	2.12	1.96	2.04	Open	
INARI AMERTRON BHD	2/4/2021	Trading Buy	3.38	3.75	3.00	11%	-11%	0.97x	3.56	3.35	3.38	Open	
TOMYPAK HOLDINGS	6/4/2021	Trading Buy	0.61	0.70	0.52	16%	-14%	1.12x	0.64	0.61	0.61	Open	
BP PLASTICS HOLDING BHD	6/4/2021	Trading Buy	1.39	1.55	1.24	12%	-11%	1.07x	1.40	1.38	1.39	Open	
STAR MEDIA GROUP BHD	7/4/2021	Trading Buy	0.42	0.48	0.38	14%	-10%	1.50x	0.45	0.42	0.42	Open	
7-ELEVEN MALAYSIA HOLDINGS B	7/4/2021	Trading Buy	1.52	1.70	1.35	12%	-11%	1.06x	1.55	1.47	1.55	Open	
ASTRO MALAYSIA HOLDINGS BHD	8/4/2021	Trading Buy	1.00	1.11	0.90	11%	-10%	1.10x	1.06	0.97	1.04	Open	
IJM CORP BHD	8/4/2021	Trading Buy	1.79	1.98	1.60	11%	-11%	1.00x	1.87	1.76	1.86	Open	
SAMCHEM HOLDINGS BHD	9/4/2021	Trading Buy	1.46	1.65	1.30	13%	-11%	1.19x	1.59	1.44	1.56	Open	
OCEANCASH PACIFIC BHD	9/4/2021	Trading Buy	0.57	0.65	0.50	14%	-12%	1.23x	0.59	0.54	0.54	Open	



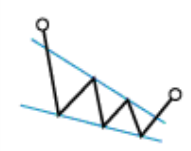


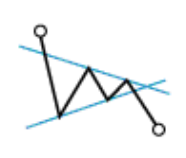

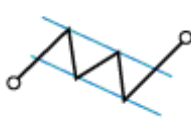


\* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

<sup>^</sup> Status will be categorised as either: (i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.

**Technical Terms:**

Reversal Candlesticks	Patterns	Description
<b>Doji</b> <b>Dragonfly Doji</b> (Bullish) <b>Gravestone Doji</b> (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
<b>Engulfing Pattern</b>		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
<b>Hammer</b> (Bullish) <b>Shooting Star</b> (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
<b>Inverted Hammer</b> (Bullish) <b>Hanging Man</b> (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
<b>Harami</b> <b>Harami Cross</b>		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
<b>Marubozu</b>		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
<b>Morning Doji Star</b> (Bullish) <b>Evening Doji Star</b> (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
<b>Spinning Top</b>		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	<b>Inverted Head &amp; Shoulders</b> (Bullish)	<b>Head &amp; Shoulders</b> (Bearish)	<b>Wedge Reversal</b> (Bullish/ Bearish)	<b>Double Top</b> (Bearish)	<b>Double Bottom</b> (Bullish)
					
Continuation Patterns	<b>Symmetrical Triangle</b> (Bullish/ Bearish)	<b>Ascending Triangle</b> (Bullish)	<b>Channels</b> (Bullish/ Bearish)	<b>Flags</b> (Bullish/ Bearish)	<b>Pennant</b> (Bullish/ Bearish)
					

Source: Various

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Published and printed by:

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