

09 April 2021

By Vincent Tee Wee Heng | [vincent.tee@kenanga.com.my](mailto:vincent.tee@kenanga.com.my)

**Daily technical highlights – (SAMCHEM, OCNCASH)**

**Daily Charting – SAMCHEM (Trading Buy)**



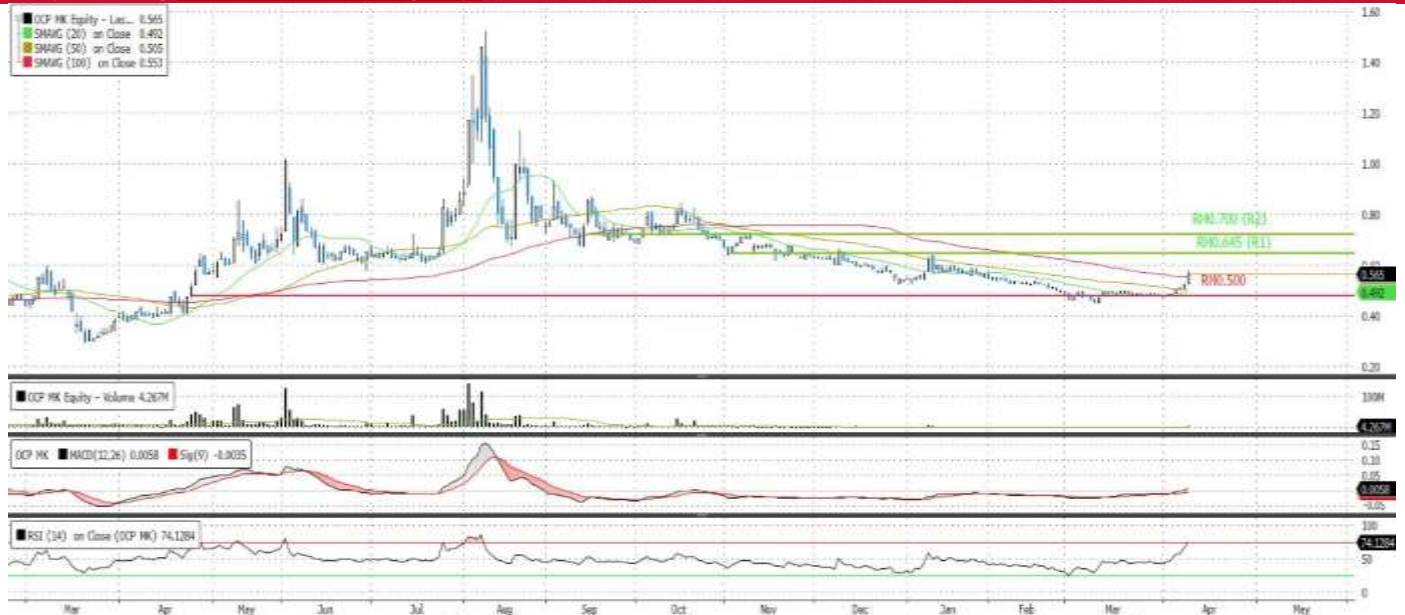
About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: Samchem Holdings Bhd	<b>52 Week High/Low</b>	: 1.54/0.46
<b>Bursa Code</b>	: SAMCHEM	<b>3-m Avg. Daily Vol.</b>	: 1,937,453.0
<b>CAT Code</b>	: 5147	<b>Free Float (%)</b>	: 31.1
<b>Market Cap</b>	: RM397.1m	<b>Beta vs. KLCI</b>	: 1.0
		<b>Last Price</b>	: RM1.46
		<b>Resistance</b>	: RM1.65 (R1) RM1.70 (R2)
		<b>Stop Loss</b>	: RM1.30

**Samchem Holdings Bhd (Trading Buy)**

- SAMCHEM is a company that distributes a variety of chemicals for different applications (i.e personal care, household care & cleaning, automotive lubricants and agriculture).
- The group stands to benefit from a recovery in the global economy as demand picks up for its well-diversified chemical portfolios.
- QoQ, the group's revenue increased to RM304.6m (+5.5% QoQ) in 4QFY20 following the resumption of business activities and the launch of different new chemicals. Its net income increased in tandem to RM18m (+89% QoQ) due to better cost control effect.
- Chart-wise, the stock has retraced from its all-time high of RM1.54 on 24<sup>th</sup> February this year while finding support at its 30-day SMA. The stock formed a bullish candlestick yesterday, indicating a resumption of buying interest.
- Should the buying momentum persist, our overhead resistance levels are set at RM1.65 (R1; +13% upside potential) and RM1.70 (R2; +16% upside potential) based on our Fibonacci projections.
- Meanwhile, our stop loss is pegged at RM1.30 (-11% downside risk).

09 April 2021

**Daily Charting – OCNCASH (Trading Buy)**



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: Oceancash Pacific Bhd	<b>52 Week High/Low</b>	: 1.52/0.39
<b>Bursa Code</b>	: OCNCASH	<b>3-m Avg. Daily Vol.</b>	: 743,295.2
<b>CAT Code</b>	: 0049	<b>Free Float (%)</b>	: 41.3
<b>Market Cap</b>	: 147.4	<b>Beta vs. KLCI</b>	: 1.0
		<b>Last Price</b>	: RM0.565
		<b>Resistance</b>	: RM0.645 (R1) RM0.700 (R2)
		<b>Stop Loss</b>	: RM0.500

**Oceancash Pacific Berhad (Trading Buy)**

- OCNCASH has three business segments, namely insulation, hygiene and investment holding, with a global presence.
- Despite the roll-out of Covid-19 vaccines globally, we continue to see strong demand for Personal Protective Equipment (PPE) as it would take time to implement the vaccination programs globally. With that, the group is poised to benefit from this development as it produces the key material used in the production of PPE products.
- QoQ, the group’s revenue remained relatively unchanged at RM21.3m in 4QFY20 amid a relatively stable business environment. Meanwhile, due to better cost control measures, the group’s net income increased to RM1.5m (+64% QoQ) in 4QFY20.
- Chart-wise, the stock has been trading below its key 50-day SMA since early January this year. But a trend reversal could have occurred following the emergence of a bullish candlestick that has pierced through both the 50-day and 100-day key SMAs while finding support at the 20-day SMA. Coupled with an uptick in the RSI and given the above average trading volumes of late, we thus believe the stock could resume its uptrend ahead.
- With that, our key resistance levels are plotted at RM0.645 (R1; +14% upside potential) and RM0.70 (R2; +24% upside potential).
- Meanwhile, our stop loss is pegged at RM0.50 (12% downside risk)

09 April 2021

## STOCK CALL MONITOR\*

Stock Name	Issue Date (ID)	Rating	Price @ ID	Target Price (TP)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price RM	Status <sup>^</sup>	Date Status Fulfilled
			RM	RM	RM	%	%		RM	RM			
BERJAYA SPORTS TOTO BHD	9/3/2021	Trading Buy	2.13	2.36	1.96	11%	-8%	1.35x	2.18	2.09	2.11	Open	
LOTTE CHEMICAL TITAN HOLDING	9/3/2021	Trading Buy	2.27	2.62	2.00	15%	-12%	1.30x	2.76	2.30	2.47	TP Hit	18/3/2021
SARAWAK CONSOLIDATED INDUSTR	10/3/2021	Trading Buy	1.75	1.95	1.56	11%	-11%	1.05x	2.05	1.68	1.71	TP Hit	11/3/2021
MAGNI-TECH INDUSTRIES BHD	10/3/2021	Trading Buy	2.46	2.80	2.20	14%	-11%	1.31x	2.55	2.30	2.37	Open	
CYPARK RESOURCES BHD	11/3/2021	Trading Buy	1.42	1.60	1.24	13%	-13%	1.00x	1.47	1.28	1.33	Open	
MALAKOFF CORP BHD	11/3/2021	Trading Buy	0.87	0.95	0.79	10%	-9%	1.13x	0.88	0.83	0.86	Open	
AWC BERHAD	12/3/2021	Trading Buy	0.63	0.74	0.57	18%	-9%	2.00x	0.75	0.62	0.68	TP Hit	15/3/2021
KPOWER BHD	12/3/2021	Trading Buy	2.13	2.40	1.90	13%	-11%	1.17x	2.31	1.85	1.92	SL Hit	23/3/2021
BIOALPHA HOLDINGS BHD	16/3/2021	Trading Buy	0.24	0.28	0.20	17%	-17%	1.00x	0.25	0.22	0.23	Open	
BINTAI KINDEN CORPORATION	16/3/2021	Trading Buy	0.48	0.55	0.41	16%	-14%	1.15x	0.49	0.44	0.47	Open	
KELINGTON GROUP BHD	17/3/2021	Trading Buy	1.95	2.25	1.68	15%	-14%	1.11x	2.35	1.92	2.32	TP Hit	7/4/2021
TROPICANA CORP BHD	17/3/2021	Trading Buy	0.87	0.95	0.80	9%	-8%	1.14x	0.93	0.84	0.86	Open	
TCS GROUP HOLDINGS BHD	18/3/2021	Trading Buy	0.64	0.73	0.55	15%	-13%	1.12x	0.64	0.54	0.56	SL Hit	23/3/2021
TSH RESOURCES BHD	18/3/2021	Trading Buy	1.12	1.24	1.00	11%	-11%	1.00x	1.13	1.04	1.05	Open	
LAGENDA PROPERTIES BHD	19/3/2021	Trading Buy	1.56	1.75	1.40	12%	-10%	1.19x	1.69	1.46	1.65	Open	
JF TECHNOLOGY BHD	19/3/2021	Trading Buy	1.33	1.50	1.17	13%	-12%	1.06x	1.32	1.18	1.27	Open	
SECUREMETRIC BHD	23/3/2021	Trading Buy	0.15	0.19	0.12	27%	-20%	1.33x	0.17	0.15	0.15	Open	
OMESTI BHD	23/3/2021	Trading Buy	0.49	0.55	0.44	13%	-9%	1.44x	0.52	0.47	0.49	Open	
THONG GUAN INDUSTRIES BHD	24/3/2021	Trading Buy	2.27	2.55	2.04	12%	-10%	1.22x	2.50	2.20	2.45	Open	
SCGM BHD	24/3/2021	Trading Buy	1.77	2.06	1.60	16%	-10%	1.71x	2.27	1.77	2.25	TP Hit	2/4/2021
KERJAYA PROSPEK GROUP BHD	25/3/2021	Trading Buy	1.18	1.32	1.06	12%	-10%	1.17x	1.39	1.18	1.37	TP Hit	29/3/2021
MALAYSIAN RESOURCES CORP BHD	25/3/2021	Trading Buy	0.49	0.57	0.42	18%	-13%	1.31x	0.52	0.46	0.50	Open	
KERJAYA PROSPEK PROPERTY BHD	26/3/2021	Trading Buy	1.26	1.43	1.11	13%	-12%	1.13x	1.37	1.20	1.34	Open	
GLOBETRONICS TECHNOLOGY BHD	26/3/2021	Trading Buy	2.70	3.00	2.40	11%	-11%	1.00x	2.91	2.64	2.82	Open	
SHIN YANG SHIPPING CORP BHD	30/3/2021	Trading Buy	0.37	0.42	0.32	14%	-14%	1.00x	0.38	0.32	0.34	SL Hit	1/4/2021
POWER ROOT BHD	30/3/2021	Trading Buy	1.75	1.98	1.55	13%	-11%	1.15x	1.78	1.70	1.76	Open	
DRB-HICOM BHD	31/3/2021	Trading Buy	1.97	2.19	1.75	11%	-11%	1.00x	1.97	1.91	1.94	Open	
SLP RESOURCES BHD	31/3/2021	Trading Buy	0.84	0.93	0.76	11%	-10%	1.13x	0.88	0.84	0.87	Open	
MY EG SERVICES BHD	1/4/2021	Trading Buy	1.97	2.21	1.74	12%	-12%	1.04x	2.01	1.95	1.97	Open	
UNITED U-LI CORP BHD	1/4/2021	Trading Buy	0.96	1.07	0.85	11%	-11%	1.00x	1.06	0.93	1.04	Open	
JHM CONSOLIDATION BHD	2/4/2021	Trading Buy	1.95	2.25	1.70	15%	-13%	1.20x	2.12	1.96	2.02	Open	
INARI AMERTRON BHD	2/4/2021	Trading Buy	3.38	3.75	3.00	11%	-11%	0.97x	3.56	3.35	3.41	Open	

\* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

<sup>^</sup> Status will be categorised as either: (i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.

09 April 2021





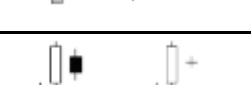
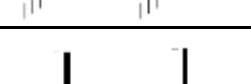
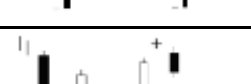

**STOCK CALL MONITOR\* (con't)**

Stock Name	Issue Date (ID)	Rating	Price @ ID	Target Price (TP)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price	Status <sup>^</sup>	Date Status Fulfilled
			RM	RM	RM	%	%	RM	RM	RM			
TOMYPAK HOLDINGS	6/4/2021	Trading Buy	0.61	0.70	0.52	16%	-14%	1.12x	0.64	0.61	0.63	Open	
BP PLASTICS HOLDING BHD	6/4/2021	Trading Buy	1.39	1.55	1.24	12%	-11%	1.07x	1.40	1.38	1.36	Open	
STAR MEDIA GROUP BHD	7/4/2021	Trading Buy	0.42	0.48	0.38	14%	-10%	1.50x	0.45	0.42	0.44	Open	
7-ELEVEN MALAYSIA HOLDINGS B	7/4/2021	Trading Buy	1.52	1.70	1.35	12%	-11%	1.06x	1.55	1.49	1.54	Open	
ASTRO MALAYSIA HOLDINGS BHD	8/4/2021	Trading Buy	1.00	1.11	0.90	11%	-10%	1.10x	1.00	0.97	0.98	Open	
IJM CORP BHD	8/4/2021	Trading Buy	1.79	1.98	1.60	11%	-11%	1.00x	1.80	1.76	1.77	Open	





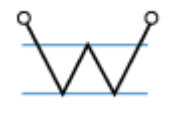
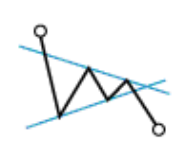

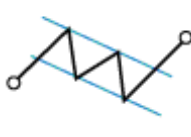


\* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

<sup>^</sup> Status will be categorised as either: (i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.

**Technical Terms:**

Reversal Candlesticks	Patterns	Description
<b>Doji</b> <b>Dragonfly Doji</b> (Bullish) <b>Gravestone Doji</b> (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
<b>Engulfing Pattern</b>		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
<b>Hammer</b> (Bullish) <b>Shooting Star</b> (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
<b>Inverted Hammer</b> (Bullish) <b>Hanging Man</b> (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
<b>Harami</b> <b>Harami Cross</b>		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
<b>Marubozu</b>		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
<b>Morning Doji Star</b> (Bullish) <b>Evening Doji Star</b> (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
<b>Spinning Top</b>		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	<b>Inverted Head &amp; Shoulders</b> (Bullish)	<b>Head &amp; Shoulders</b> (Bearish)	<b>Wedge Reversal</b> (Bullish/ Bearish)	<b>Double Top</b> (Bearish)	<b>Double Bottom</b> (Bullish)
					
Continuation Patterns	<b>Symmetrical Triangle</b> (Bullish/ Bearish)	<b>Ascending Triangle</b> (Bullish)	<b>Channels</b> (Bullish/ Bearish)	<b>Flags</b> (Bullish/ Bearish)	<b>Pennant</b> (Bullish/ Bearish)
					

Source: Various

This document has been prepared for general circulation based on information obtained from sources believed to be reliable but we do not make any representations as to its accuracy or completeness. Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may read this document. This document is for the information of addressees only and is not to be taken in substitution for the exercise of judgement by addressees. Kenanga Investment Bank Berhad accepts no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitations of an offer to buy or sell any securities. Kenanga Investment Bank Berhad and its associates, their directors, and/or employees may have positions in, and may effect transactions in securities mentioned herein from time to time in the open market or otherwise, and may receive brokerage fees or act as principal or agent in dealings with respect to these companies.

Published and printed by:

**KENANGA INVESTMENT BANK BERHAD (15678-H)**  
 Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia  
 Telephone: (603) 2172 0880 Website E-mail: [research@kenanga.com.my](mailto:research@kenanga.com.my)

