

By **Teh Kian Yeong** | tehy@kenanga.com.my

Research Highlights

BURSA	24-Jun	Day chg	% chg
KLCI	1,555.7	-9.05	-0.58%
FTSE EMAS	11,325.6	-84.0	-0.74%
FTSE Smallcap	15,776.1	-284.37	-1.77%
FTSE MESDAQ	7,354.3	-145.3	-1.94%
KLSE Mkt Cap (RM'b)	1,691.2	-22.4	-1.31%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-28.3	43.4%
Local Retail	108.0	39.0%
Foreign	-79.8	17.6%

INDICES	24-Jun	Day chg	% chg
Dow Jones	34,196.8	322.6	0.95%
S&P 500	4,266.5	24.6	0.58%
NASDAQ	14,369.7	98.0	0.69%
FTSE-100	7,110.0	35.9	0.51%
Nikkei 225	28,875.2	0.3	0.00%
SHCOMP	3,566.7	0.4	0.01%
HSI	28,882.5	65.4	0.23%
STI	3,119.6	1.0	0.03%
KOSPI	3,286.1	9.9	0.30%
TWSE	17,408.0	71.3	0.41%
JCI	6,012.1	-22.487	-0.37%
SET	1,585.7	-6.4	-0.40%

FOREX	24-Jun	23-Jun	% chg
USD/MYR:	4.1595	4.1620	-0.06%
EUR/USD:	1.1945	1.1943	0.02%
GBP/USD:	1.3973	1.3966	0.05%
USD/YEN:	110.81	111.04	-0.21%
USD/SGD:	1.3430	1.3445	-0.11%
USD/HKD:	7.7644	7.7657	-0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	5,205.5	5,218.0	-0.24%
Value (RMm):	3,027.7	2,784.0	8.75%
KLCI Future			
June-21	1,552.5	1,565.0	-0.80%
July-21	1,553.5	1,566.0	-0.80%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,371.3	1,385.0	-0.99%
SoyOil (USc/lb)	61.3	60.7	0.99%
Gold (US\$/troy oz)	1,776.7	1,783.4	-0.38%
Nymex crude oil (US\$/bbl)	73.3	73.1	0.30%
Latex (RM/kg)	5.50	5.51	-0.09%
Tin (US\$/mt)	N.A.	32,050.0	N.A.

NEWS HIGHLIGHTS

- **Astro confirms partnership with Netflix**
- **OCBC Bank and Sunway REIT to collaborate on sustainable finance initiative**
- **Pertama Digital gets two investors for digital banking venture**
- **Pimpinan Ehsan sees prospects in green transformation**
- **Handal Energy wins five-year contract from ExxonMobil**

MACRO BITS

- **EXCLUSIVE WHO estimates COVID-19 boosters needed yearly for most vulnerable**
- **Pfizer says Covid-19 vaccine highly effective against Delta variant**
- **National Recovery Plan's assistance still being fine-tuned, says Tengku Zafrul**
- **Govt on track to achieve 80.0% vaccination target in KL, Putrajaya by early August — Annuar**
- **Private Covid-19 vaccination rollout expected to start in August, says Khairy**
- **Thai May export growth at 11-year high on strong global demand**
- **Philippine central bank keeps interest rate at record low as Covid-19 risks linger**
- **BOJ's Kuroda says supporting climate efforts will help economy**
- **Fed officials say employment is down significantly, businesses reluctant to hire**
- **U.S. durable goods orders jump in May on planes, transportation**
- **U.S. weekly jobless claims fall; spending on equipment strong**
- **Brazil cenbank ups 2021 GDP growth forecast to 4.6%**
- **Incoming euro zone data 'very strong', ECB's Schnabel says**
- **BOE warns against tightening too soon as inflation surges**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Results Note: UMCCA, GAMUDA, ECOWLD**
- **On Our Technical Watch: BPPLAS, MCEMENT**
- **Rating Summary**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	CIMB	4.70	2.2	23.80	CIMB	4.70	2.2	23.80	HARTA	7.67	-4.1	10.00
2	PBBANK	4.18	-0.2	20.50	MRDIY	3.74	1.9	7.82	DIALOG	2.87	-2.7	5.21
3	TOPGLOV	4.35	-2.3	18.70	RHBBANK	5.43	0.7	1.94	GENTING	5.01	-2.3	9.15
4	HARTA	7.67	-4.1	10.00	HLBANK	18.80	0.5	1.16	TOPGLOV	4.35	-2.3	18.70
5	GENTING	5.01	-2.3	9.15	IOICORP	3.83	0.5	2.68	IHH	5.61	-1.9	3.47
6	MRDIY	3.74	1.9	7.82	PETGAS	15.82	0.3	0.43	MISC	6.76	-1.9	1.22
7	SIME	2.17	-1.4	7.80	PETDAG	18.94	0.2	0.21	PMETAL	4.71	-1.9	5.65
8	GENM	2.87	-1.7	6.99	KLK	20.74	0.2	0.33	AXIATA	3.87	-1.8	1.28
9	TENAGA	9.87	-0.6	6.70	HAPSENG	7.75	0.0	0.47	GENM	2.87	-1.7	6.99
10	PMETAL	4.71	-1.9	5.65	MAYBANK	8.20	0.0	5.11	SIME	2.17	-1.4	7.80

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Astro confirms partnership with Netflix**

Astro Malaysia Holdings Bhd announced that it will be bringing Netflix's streaming services to Astro's platform, confirming a report by The Edge that the partnership between the two groups would be unveiled this week. In a statement, Astro said its customers will soon be able to enjoy seamless access to Netflix on their connected Ultra Boxes, first at launch, and on connected Ulti Boxes in the coming months. "With this partnership, Astro and Netflix customers in Malaysia can enjoy greater convenience by having Netflix with their Astro subscription, providing easy access for payment in a single bill, at the best value," it added. Astro chief executive officer said its partnership with Netflix consolidates its position as a leading provider of entertainment services in the country. *(The Edge)*

- **OCBC Bank and Sunway REIT to collaborate on sustainable finance initiative**

Sunway Real Estate Investment Trust's (Sunway REIT) SunREIT Unrated Bond Bhd (SUB) has mandated OCBC Bank (Malaysia) Bhd as the sustainability structuring coordinator of an unrated medium-term notes programme of up to RM10 billion in nominal value. SUB is a special purpose vehicle incorporated for fundraising on behalf of Sunway REIT. In a joint press release today, it was noted that OCBC Bank will review the alignment of Sunway REIT's overall sustainability agenda, encompassing its environmental, social and governance (ESG) initiatives in accordance with sustainable financing principles developed by capital market regulators such as the ASEAN Capital Markets Forum (ACMF) and the International Capital Market Association (ICMA). *(The Edge)*

- **Pertama Digital gets two investors for digital banking venture**

Pertama Digital Bhd has signed a Memorandum of Understanding with two new investors, Perfect Hexagon Commodity and Investment Bank Ltd and Alsirat Sdn Bhd (ASB), to secure investment for its proposed digital bank. Licenced as a Labuan investment bank under the Labuan Financial Services Authority, Perfect Hexagon is wholly-owned by Hong Kong's Perfect Hexagon Ltd (PHL). Alsirat is a wholly-owned Bumiputera company that provides digital evidence management solutions, big data analytics, machine learning, artificial intelligence and Internet of Things (IoT) services. *(NST Business)*

- **Pimpinan Ehsan sees prospects in green transformation**

Pimpinan Ehsan Bhd expects brighter future with its charge into green transformation, said executive director Lim Beng Guan. Pimpinan Ehsan is buying reNIKOLA Holdings Sdn Bhd as the cash-rich company regularises its business to become a renewable energy player. The company previously announced on June 17 that it had been granted the extension of time up to December 31 this year 2021 to submit a regularisation plan to the regulatory authorities. *(NST Business)*

- **Handal Energy wins five-year contract from ExxonMobil**

Integrated services provider to the oil and gas industry Handal Energy Bhd has won a five-year contract from ExxonMobil Exploration and Production Malaysia Inc to provide crane operation and maintenance services. The contract, to run from June 15 this year till June 14, 2026, does not carry a specified value as it is on a call-out basis — meaning rates will be determined when the service is provided as is required during the contract's tenure, the group said in a statement. *(The Edge)*



Macro Bits

Global

- [EXCLUSIVE WHO estimates COVID-19 boosters needed yearly for most vulnerable](#) The World Health Organization (WHO) forecasts that people most vulnerable to COVID-19, such as the elderly, will need to get an annual vaccine booster to be protected against variants, an internal document seen by Reuters shows. *(Reuters)*
- [Pfizer says Covid-19 vaccine highly effective against Delta variant](#) The Pfizer-BioNTech vaccine is highly effective against the Delta variant of Covid-19, a Pfizer official in Israel said on Thursday. *(The Edge Markets)*

Malaysia

- [National Recovery Plan's assistance still being fine-tuned, says Tengku Zafrul](#) The government is still in the process of refining the current assistance provided during the implementation of the National Recovery Plan (NRP), Finance Minister Tengku Datuk Seri Zafrul Aziz pointed out. *(The Edge Markets)*
- [Govt on track to achieve 80.0% vaccination target in KL, Putrajaya by early August — Annuar](#) He said the two Federal Territories which were centres for administrative and economic activities, have the resources and capabilities, including carrying out additional initiatives such as the mobile vaccine truck programme to expedite the vaccination exercise. *(The Edge Markets)*
- [Private Covid-19 vaccination rollout expected to start in August, says Khairy](#) The private sector vaccination programme in the country is expected to start in August, said Coordinating Minister of the National Covid-19 Immunisation Programme Khairy Jamaluddin. *(The Edge Markets)*

Asia Pacific

- [Thai May export growth at 11-year high on strong global demand](#) Thailand's exports jumped a bigger than expected 41.59% in May from a year earlier, the fastest pace in nearly 11 years, as global demand improved, the country's commerce minister said on Thursday. *(The Edge Markets)*
- [Philippine central bank keeps interest rate at record low as Covid-19 risks linger](#) The Philippine central bank left its benchmark interest rate at a record low on Thursday as it sought to keep monetary policy accommodative to support the economic recovery amid heightened COVID-19 restrictions in some areas. *(The Edge Markets)*
- [BOJ's Kuroda says supporting climate efforts will help economy](#) Bank of Japan (BOJ) governor Haruhiko Kuroda on Thursday stressed the benefits of supporting private efforts to combat climate change and offered a cautiously optimistic view on the outlook for the world's third-largest economy. *(The Edge Markets)*

Americas

- [Fed officials say employment is down significantly, businesses reluctant to hire](#) The U.S. economy is rebounding rapidly from last year's decline, but much improvement is needed in the labor market, two Federal Reserve officials said on Thursday. *(Reuters)*
- [U.S. durable goods orders jump in May on planes, transportation](#) Bookings for durable goods -- or items meant to last at least three years -- increased 2.3% from the prior month, after a revised 0.8% decrease in April, Commerce Department figures showed Thursday. Orders excluding transportation equipment rose 0.3%. *(Bloomberg)*
- [U.S. weekly jobless claims fall; spending on equipment strong](#) Fewer Americans filed new claims for unemployment benefits last week as the labor market steadily recovers from the COVID-19 pandemic amid a reopening economy, but a dearth of willing workers could hinder faster job growth in the near term. *(Reuters)*
- [Brazil cenbank ups 2021 GDP growth forecast to 4.6%](#) Brazil's central bank on Thursday raised its economic growth outlook for this year to 4.6% from 3.6%, closer to the broader market consensus, although it said uncertainty surrounding the pace of growth was considerable. *(Reuters)*

Europe

- [Incoming euro zone data 'very strong', ECB's Schnabel says](#) The euro zone economy is now growing rapidly and incoming economic indicators point to strong recovery, European Central Bank board member Isabel Schnabel said on Thursday. *(Reuters)*
- [BOE warns against tightening too soon as inflation surges](#) The Bank of England pushed back against speculation that a surge in UK inflation means it's preparing to boost interest rates, saying the economy still needs support to recover from the pandemic. *(The Edge Markets)*



25 June 2021

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
EURO HOLDINGS BHD	0.835	7.39	3.55	0.11	0.800
CYPARK RESOURCES BHD	0.930	20.73	15.58	3.00	0.920
KESM INDUSTRIES BHD	10.700	21.72	13.63	1.02	10.600
GENTING PLANTATIONS BHD	7.090	22.61	21.18	20.10	7.010
NOTION VTEC BHD	0.600	22.71	18.45	6.73	0.600
PMB TECHNOLOGY BHD	5.200	22.78	12.88	0.44	5.170
HARTALEGA HOLDINGS BHD	7.670	24.66	18.57	6.06	7.610
BAHVEST RESOURCES BHD	0.410	24.75	17.16	3.71	0.405
ABF MALAYSIA BOND INDEX FUND	1.174	25.26	18.52	2.71	1.174
SARAWAK CONSOLIDATED INDUSTR	0.690	26.35	24.26	11.39	0.690
SUPERMAX CORP BHD	3.380	26.71	20.77	10.24	3.300
MALAYSIA SMELTING CORP BHD	1.930	27.36	17.80	1.96	1.930
RUBBEREX CORP M BHD	0.905	27.57	20.25	6.32	0.885
KPOWER BHD	0.870	27.65	25.81	12.89	0.865
PESTECH INTERNATIONAL BHD	0.905	27.98	20.09	2.08	0.890
TDM BHD	0.245	28.03	18.66	1.40	0.245
DRB-HICOM BHD	1.680	28.74	20.01	1.06	1.680
SERN KOU RESOURCES BHD	0.565	28.74	25.07	9.81	0.565
TA ANN HOLDINGS BERHAD	2.620	28.83	24.01	21.81	2.620
JAKS RESOURCES BHD	0.505	28.86	24.91	17.41	0.495
JAYA TIASA HOLDINGS BHD	0.590	29.52	24.36	16.94	0.585

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
GENETEC TECHNOLOGY BHD	6.690	85.18	89.78	96.84	7.040
AMCORP PROPERTIES BHD	0.875	79.07	64.32	0.63	0.895
MULPHA INTERNATIONAL BHD	1.880	76.33	82.13	95.91	2.000
CYCLE & CARRIAGE BINTANG BHD	3.020	74.82	77.23	67.12	3.180
KOBAY TECHNOLOGY BHD	2.710	70.83	71.60	80.18	3.120
GENETEC TECHNOLOGY BHD	6.690	85.18	89.78	96.84	7.040
AMCORP PROPERTIES BHD	0.875	79.07	64.32	0.63	0.895
MULPHA INTERNATIONAL BHD	1.880	76.33	82.13	95.91	2.000
CYCLE & CARRIAGE BINTANG BHD	3.020	74.82	77.23	67.12	3.180

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
EURO HOLDINGS-CA	0.010	19.42	18.17	14.14	0.010	31/1/2022
RUBBEREX CORP-CG	0.005	24.74	17.95	3.00	0.005	27/8/2021
JAKS RESOURCES BHD-WC	0.235	24.97	18.44	1.04	0.235	18/11/2025
KPOWER BHD-WA	0.200	25.72	21.28	4.69	0.195	19/1/2026
SERN KOU RESOURCES-WA	0.435	26.15	23.37	23.67	0.390	20/3/2023
PA RESOURCES-WB	0.280	27.84	20.86	8.75	0.275	17/12/2022
WEGMANS HOLDINGS BHD-WA	0.040	28.01	26.81	34.34	0.030	13/1/2022
CCK CONSOLIDATED-WA	0.085	28.13	17.92	0.48	0.085	18/6/2023
MY EG SERVICE-WA	0.030	28.17	26.78	14.21	0.030	25/11/2021
SARAWAK CONSOLIDATED-WB	0.160	28.27	26.25	14.78	0.155	8/2/2024
TOP GLOVE COR-WA	0.045	28.60	25.37	16.70	0.045	8/10/2021
HANG SENG IND-GN	0.025	29.39	26.75	19.87	0.020	29/6/2021
IOI PROPRTIE-C2	0.030	29.58	30.78	47.62	0.025	26/7/2021
PFW CONSOLIDATED-WA	0.005	29.61	26.37	11.61	0.005	20/7/2021
EURO HOLDINGS-CA	0.010	19.42	18.17	14.14	0.010	31/1/2022
RUBBEREX CORP-CG	0.005	24.74	17.95	3.00	0.005	27/8/2021

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
TANCO HOLDINGS BHD-WB	0.090	74.83	82.81	99.62	0.095	23/8/2021
INSAS BHD-WC	0.305	72.71	74.71	66.09	0.320	28/2/2026
DIGISTAR CORP BHD-WC	0.040	70.23	71.40	84.51	0.045	27/5/2026
SUPERMAX CORP-HF	0.110	70.20	85.03	99.86	0.110	30/8/2021

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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KENANGA INVESTMENT BANK BERHAD (15678-H)

Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my