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BURSA	15-Jul	Day chg	% chg
KLCI	1,520.8	8.5	0.56%
FTSE EMAS	11,093.3	64.8	0.59%
FTSE Smallcap	15,493.8	152.39	0.99%
FTSE MESDAQ	7,202.9	97.7	1.38%
KLSE Mkt Cap (RM'b)	1,665.5	6.4	0.39%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-64.1	45.3%
Local Retail	-5.5	38.6%
Foreign	69.6	16.1%

INDICES	15-Jul	Day chg	% chg
Dow Jones	34,987.0	53.8	0.15%
S&P 500	4,360.0	-14.3	-0.33%
NASDAQ	14,543.1	-101.8	-0.70%
FTSE-100	7,012.0	-79.2	-1.12%
Nikkei 225	28,279.1	-329.4	-1.15%
SHCOMP	3,564.6	36.1	1.02%
HSI	27,996.3	208.8	0.75%
STI	3,140.0	-13.2	-0.42%
KOSPI	3,286.2	21.4	0.66%
TWSE	18,034.2	188.4	1.06%
JCI	6,046.8	67.539	1.13%
SET	1,572.0	2.3	0.15%

FOREX	15-Jul	14-Jul	% chg
USD/MYR:	4.2025	4.2015	0.02%
EUR/USD:	1.1818	1.1798	0.17%
GBP/USD:	1.3871	1.3863	0.06%
USD/YEN:	109.98	110.51	-0.48%
USD/SGD:	1.3538	1.3557	-0.14%
USD/HKD:	7.7684	7.7679	0.01%

KEY STATS

KLCI Spot			
Vol (m shares):	5,081.2	4,378.6	16.05%
Value (RMm):	3,498.9	2,996.9	16.75%
KLCI Future			
July-21	1,521.0	1,508.0	0.86%
August-21	1,518.0	1,506.5	0.76%
CPO Price (RM/tonne)	4,111.0	3,963.0	3.73%
Soybean (US\$/bu)	1,447.5	1,453.0	-0.38%
SoyOil (USc/lb)	65.9	64.8	1.74%
Gold (US\$/troy oz)	1,829.0	1,825.0	0.22%
Nymex crude oil (US\$/bbl)	71.7	73.1	-2.02%
Latex (RM/kg)	4.97	4.93	0.71%
Tin (US\$/mt)	N.A.	33,651.0	N.A.

Research Highlights

NEWS HIGHLIGHTS

- Kejuruteraan Asastera to raise RM106 million via private placement for renewable energy projects and debt repayments
- Solarvest bags RM87.5m EPCC job for solar PV plant in Kedah
- Ireka secures RM124m construction job in Terengganu
- Nexgram's quarantine management system for inbound travellers officially online
- Sheet metal fabricator Coraza Integrated Technology seeks ACE Market listing

MACRO BITS

- World Bank: Benefits to global growth 'in the trillions' if advanced economies release extra vaccines
- Global sustainable debt issuance will crack USD1.0t mark in 2021 - IIF
- Govt mulls giving leeway to those who are fully vaccinated, says PM Muhyiddin
- Daily Covid-19 cases could fall to 1,000 in October with 150,000 second doses per day, says Health DG
- June exports edged off from record high in May amid rising COVID-19 infections (See *Economic Viewpoint: Indonesia External Trade*)
- China's economic growth more than halved in second quarter
- World Bank cuts Thai GDP growth outlook to 2.2% this year
- Australian unemployment hits mining boom lows, tests ultra-easy policy
- Fed's Powell rapped on inflation, regulations in Senate hearing
- U.S. manufacturing output dips as chip shortage weighs on motor vehicles
- U.S. weekly jobless claims fall to 16-month low
- U.S. import prices rise solidly in June
- ECB's Visco wants easy policy to support recovery, markets
- Second BoE official says time to slow stimulus may be near

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Company Update: MALAKOF, CIMB, RHB
- On Our Technical Watch: LCTITAN, ULICORP
- Rating Summary
- Economic Viewpoint: ID External Trade

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	TOPGLOV	4.04	7.5	45.00	TOPGLOV	4.04	7.5	45.00	SIMEPLT	3.56	-4.8	3.96
2	PBBANK	4.05	-0.5	12.00	MRDIY	3.51	5.4	5.34	PETDAG	18.68	-1.9	0.08
3	HARTA	7.64	5.2	7.89	HARTA	7.64	5.2	7.89	MISC	6.84	-0.6	2.04
4	CIMB	4.54	0.2	6.38	GENM	2.82	2.6	5.29	KLK	19.70	-0.5	0.48
5	GENTING	4.81	2.3	5.66	GENTING	4.81	2.3	5.66	PBBANK	4.05	-0.5	12.00
6	MRDIY	3.51	5.4	5.34	DIALOG	2.90	1.8	3.40	DIGI	4.14	-0.5	2.07
7	GENM	2.82	2.6	5.29	IHH	5.70	1.1	4.84	SIME	2.15	-0.5	2.70
8	MAYBANK	8.05	0.0	5.10	TENAGA	9.72	1.0	3.12	TM	6.05	-0.2	1.70
9	IHH	5.70	1.1	4.84	PMETAL	4.90	1.0	4.00	NESTLE	133.00	-0.2	0.03
10	PMETAL	4.90	1.0	4.00	HLBANK	18.36	1.0	1.21	PPB	18.20	-0.1	0.11

Notes: # KL Composite Index (FBM KLCI) component stocks

Corporate News

- **Kejuruteraan Asastera to raise RM106 million via private placement for renewable energy projects and debt repayments**

Kejuruteraan Asastera Bhd (KAB) plans to raise RM106.13m via a private placement for its renewable energy business and the repayment of bank borrowings. In a bourse filing, KAB said it would be issuing 169.2m shares or 10% of its total share capital of 1.69b shares for private placement. The shares will be placed to third party investors. Based on the placement's illustrative issue price of 63 sen, the group will be raising RM106.1m. KAB's share price closed at 85 sen today, valuing it at RM1.4b. *(The Edge)*

- **Solarvest bags RM87.5m EPCC job for solar PV plant in Kedah**

Solarvest Holdings Bhd said its wholly-owned subsidiary has secured a contract worth RM87.5m for a large-scale solar photovoltaic (PV) plant in Kulim, Kedah. Its unit Atlantic Blue Sdn Bhd has been appointed the main engineering, procurement, construction and commissioning (EPCC) contractor for the 20.8MW plant and received the project from Energy ES Sdn Bhd (Energy ES), according to Solarvest's filing with Bursa Malaysia. *(The Edge)*

- **Ireka secures RM124m construction job in Terengganu**

Ireka Corp Bhd has secured a construction project in Terengganu worth RM124.4m. The group said the contract from Wanland Metro Sdn Bhd involves the construction of two blocks of 16-storey apartment, single storey terrace houses, double storey terrace houses and double storey shophouses at Dendong in Besut district. The contract period will be 208 weeks starting Aug 1, the group said in a bourse filing. The contract is expected to contribute positively to the group's earnings from financial year ending March 31, 2022 onwards, it added. *(The Edge)*

- **Nexgram's quarantine management system for inbound travellers officially online**

Nexgram Holdings Bhd has received Putrajaya's nod for its digital system TracAPM to be commissioned as the official digital system for the quarantine management of inbound travellers. In a statement, Nexgram said the services include travellers' quarantine management at all international borders, quarantine station management, and quarantine transport management. The official acceptance was received by Tri-G Technologies Sdn Bhd, an indirect 51%-owned subsidiary of Nexgram. *(The Edge)*

- **Sheet metal fabricator Coraza Integrated Technology seeks ACE Market listing**

Sheet metal fabrication firm Coraza Integrated Technology Bhd has filed a draft prospectus for an initial public offering (IPO) on the ACE Market. According to its draft IPO prospectus posted on the Securities Commission Malaysia website, the proposed IPO will involve 139.2m shares, comprising 117.8m new shares and an offer for sale of up to 21.4m existing shares. Of the 117.8m new shares to be issued, 21.4m each will be allocated to the Malaysian public, and eligible directors and employees, while 80.0m will be issued by way of private placement to selected investors. *(The Edge)*



Macro Bits

Global

- [World Bank: Benefits to global growth 'in the trillions' if advanced economies release extra vaccines](#) Global growth could add "several percentage points" and see benefits "in the trillions" if advanced economies release their extra vaccines to help developing countries whose reopening has stalled due to lack of vaccines, World Bank president David Malpass said. *(The Edge Markets)*
- [Global sustainable debt issuance will crack USD1.0t mark in 2021 -IIF](#) Global issuance of sustainable debt is on track to surpass USD1.0t this year with green bonds dominating while emerging markets have some catching up to do, the Institute of International Finance (IIF) said in a report. *(Reuters)*

Malaysia

- [Govt mulls giving leeway to those who are fully vaccinated, says PM Muhyiddin](#) The government is mulling the possibility of giving some leeway to individuals who have completed taking two doses of the Covid-19 vaccine, including allowing them to dine at restaurants and to travel interstate, said Prime Minister. *(The Edge Markets)*
- [Daily Covid-19 cases could fall to 1,000 in October with 150,000 second doses per day, says Health DG](#) Malaysia's daily Covid-19 cases are projected to fall below 1,000 by October, if the country could administer 150,000 second doses per day, said Health director-general Tan Sri Dr Noor Hisham Abdullah. *(The Edge Markets)*

Asia Pacific

- [June exports edged off from record high in May amid rising COVID-19 infections](#) Exports' YoY growth moderated in June (54.5%; consensus: 49.9%; May: 62.0%) but beating market expectations. *(See Economic Viewpoint: Indonesia External Trade)*
- [China's economic growth more than halved in second quarter](#) China's economic growth more than halved in the second quarter from a record expansion in the first three months of the year, as slowing manufacturing activity, higher raw material costs and new Covid-19 outbreaks weighed on the recovery momentum. *(The Edge Markets)*
- [World Bank cuts Thai GDP growth outlook to 2.2% this year](#) Thailand's economy is forecast to grow 2.2% this year, down from the 3.4% projected earlier, due to the impact of a third wave of COVID-19 infections and weak tourism, the World Bank said on Thursday, as the country battles its biggest outbreak yet. *(Reuters)*
- [Australian unemployment hits mining boom lows, tests ultra-easy policy](#) Australian's jobless rate, led by the country's remarkable recovery from the coronavirus pandemic, improved to a level last seen during the once-in-a-generation mining boom and may help bring forward the date of monetary policy tightening. *(Reuters)*

Americas

- [Fed's Powell rapped on inflation, regulations in Senate hearing](#) Powell delivered the same pledge of "powerful support" to complete the U.S. economic recovery as he did on Wednesday before the House Financial Services Committee, an indication he sees no need to rush the withdrawal of support from the economy because of a recent jump in inflation. *(Reuters)*
- [U.S. manufacturing output dips as chip shortage weighs on motor vehicles](#) Output at U.S. factories unexpectedly fell in June as motor vehicle production dropped amid an unrelenting global semiconductor shortage. *(Reuters)*
- [U.S. weekly jobless claims fall to 16-month low](#) The number of Americans filing new claims for unemployment benefits fell to a 16-month low last week as the labor market steadily gains traction, but worker shortages are frustrating efforts by businesses to ramp up hiring to meet strong demand for goods and services. *(Reuters)*
- [U.S. import prices rise solidly in June](#) U.S. import prices increased solidly in June as bottlenecks in the global supply chain persisted, the latest indication that inflation could remain elevated for a while amid strong domestic demand fueled by the economy's reopening and fiscal stimulus. *(Reuters)*

Europe

- [ECB's Visco wants easy policy to support recovery, markets](#) The European Central Bank should keep its policy ultra-easy to support the economic recovery in the euro area and insulate its financial markets from higher interest rates in the United States, ECB policymaker Ignazio Visco said on Thursday. *(Reuters)*
- [Second BoE official says time to slow stimulus may be near](#) The Bank of England could stop its government bond purchases early due to an unexpectedly sharp rise in inflation, interest rate-setter Michael Saunders said, the second top BoE official in two days to signal a possible reining in of its stimulus. *(Reuters)*

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
BURSA MALAYSIA BHD	7.640	21.21	19.32	23.25	7.610
GENTING PLANTATIONS BHD	6.660	22.58	18.95	2.63	6.660
ALLIANZ MALAYSIA BHD	12.780	24.34	16.62	4.25	12.760
WAH SEONG CORP BHD	0.650	24.78	17.26	2.24	0.640
DAYANG ENTERPRISE HLDGS BHD	1.190	26.05	18.80	5.60	1.160
ISKANDAR WATERFRONT CITY BHD	0.375	27.74	22.86	7.66	0.365
NTPM HOLDINGS BHD	0.540	28.43	23.76	36.90	0.525
SUPERCOMNET TECHNOLOGIES BHD	1.440	28.93	22.27	2.25	1.410
CYPARK RESOURCES BHD	0.875	29.25	31.73	52.21	0.850
EURO HOLDINGS BHD	0.860	29.58	33.55	36.48	0.550
PERUSAHAAN SADUR TIMAH MALAY	3.890	30.00	22.89	5.81	3.890

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
MULPHA INTERNATIONAL BHD	2.160	84.79	88.75	96.87	2.170
GENETEC TECHNOLOGY BHD	18.200	83.45	82.09	72.26	19.460
HEXTAR GLOBAL BHD	1.280	77.33	83.90	96.49	1.290
FIMA CORP BHD	2.040	72.37	76.35	85.90	2.110
KUMPULAN FIMA BHD	2.060	70.81	75.91	84.64	2.120

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
TOP GLOVE COR-C98	0.005	15.81	5.70	0.00	0.005	30/9/2021
SUPERMAX CORP-WA	0.020	15.96	19.87	46.07	0.015	10/12/2021
VIZIONE HOLDINGS BHD-WD	0.045	18.53	12.52	1.20	0.040	24/8/2023
MY EG SERVICE-WA	0.095	18.73	16.11	13.63	0.095	6/9/2021
SIME DARBY PL-CX	0.015	22.61	18.39	1.29	0.010	30/11/2021
VINVEST CAPITAL HOLDIN-WE	0.160	24.77	20.56	14.17	0.160	22/8/2023
SERN KOU RESOURCES-WA	0.385	26.94	26.06	35.87	0.375	20/3/2023
MY EG SERVICE-WA	0.085	28.52	27.25	38.54	0.080	29/10/2021
TOP GLOVE COR-WA	0.085	28.86	32.57	69.53	0.075	10/1/2022
MR DIY GROUP-CR	0.015	29.18	28.84	47.26	0.005	30/9/2021
ALAM MARITIM BHD-WA	0.015	29.96	24.21	5.02	0.010	28/3/2022

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
GREATECH TECH-CA	0.110	70.14	83.75	99.67	0.120

Source: Bloomberg



Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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