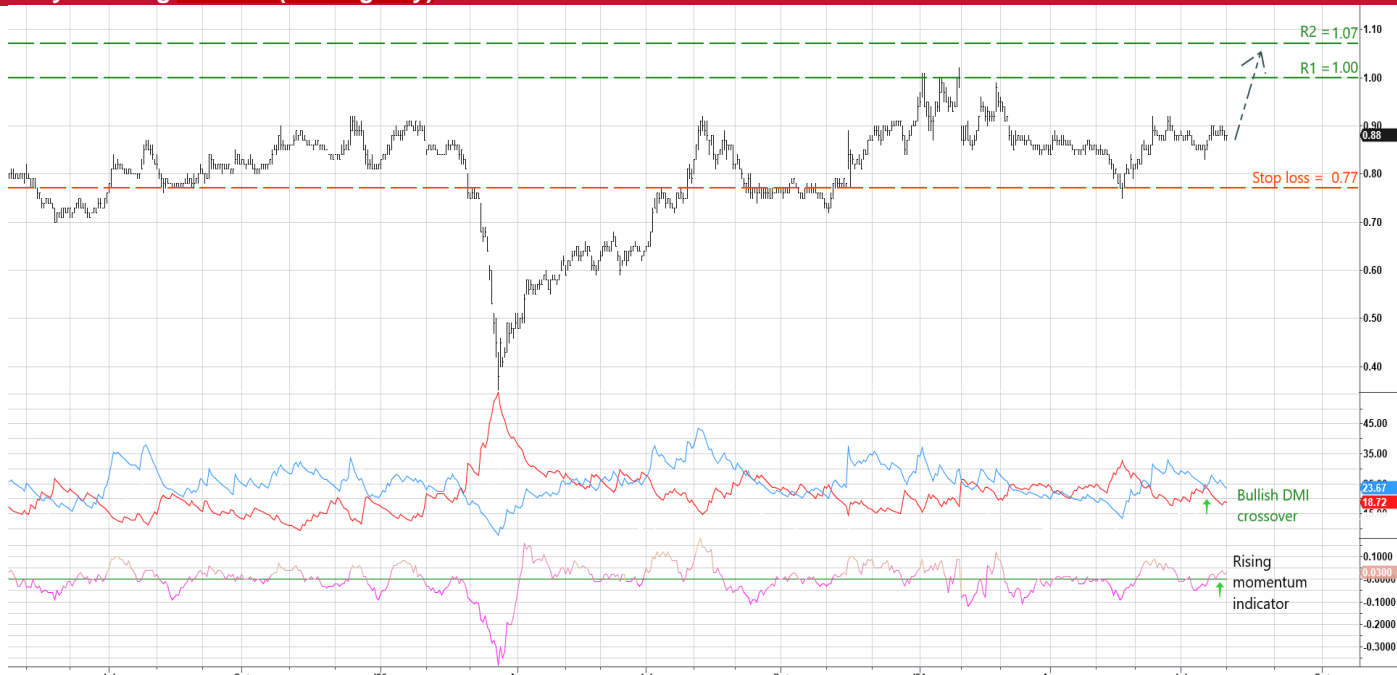


03 August 2021

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**Daily technical highlights – (INSAS, YTLPOWER)**

**Daily Charting – INSAS (Trading Buy)**



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: Insas Bhd	<b>52 Week High/Low</b>	: 1.02/0.70
<b>Bursa Code</b>	: INSAS	<b>3-m Avg. Daily Vol.</b>	: 841,400
<b>CAT Code</b>	: 3379	<b>Free Float (%)</b>	: 57.9
<b>Market Cap</b>	: RM583.5m	<b>Beta vs. KLCI</b>	: 1.2
		<b>Last Price</b>	: RM0.88
		<b>Resistance</b>	: RM1.00 (R1) RM1.07 (R2)
		<b>Stop Loss</b>	: RM0.77

**Insas Bhd (Trading Buy)**

- As an indirect technology play – via its 14.4% stake in semiconductor service provider Inari Amertron (whose share price has risen 26.8% YTD) – INSAS shares (down 6.4% YTD) could play catch up ahead.
- Noticeably too, INSAS’ share of Inari Amertron’s existing market cap (14.4% of RM12.88b) stands at RM1.85b presently, which is slightly more than tripled its own current market valuation of RM583.5m.
- The group also has exposure to the stock market activity (via its wholly-owned stockbroking company M&A Securities) with other businesses in investment holding & trading, retail trading & car rental and property investment & development.
- For the 9-month period ended March 2021, INSAS reported net profit of RM217.3m (from net loss of RM2.4m previously), lifted by a combination of robust operating earnings and exceptional gains from financial assets.
- Valuation-wise, the stock is currently trading at a PBV multiple of 0.30x (based on its book value per share of RM2.96 as of end-March 2021), which is near its 3-year historical mean.
- On the chart, the stock could attempt to exit an ongoing consolidation pattern following the DMI Plus crossover of the DMI Minus signal and the rising momentum indicator above the zero line.
- Riding on the renewed strength, INSAS’ share price will probably climb to test our immediate resistance target of RM1.00 (R1; 14% upside potential). A break above R1 may then lift the stock towards our next resistance threshold of RM1.07 (R2; 22% upside potential).
- We have pegged our stop loss price at RM0.77 (or 12% downside risk).

Daily Charting – YTLPOWER (Trading Buy)



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: YTL Power International Bhd	<b>52 Week High/Low</b>	: 0.77/0.59
<b>Bursa Code</b>	: YTLPOWER	<b>3-m Avg. Daily Vol.</b>	: 749,182
<b>CAT Code</b>	: 6742	<b>Free Float (%)</b>	: 21.5
<b>Market Cap</b>	: RM5,671.5m	<b>Beta vs. KLCI</b>	: 1.0
		<b>Last Price</b>	: RM0.70
		<b>Resistance</b>	: RM0.79 (R1) RM0.85 (R2)
		<b>Stop Loss</b>	: RM0.62

YTL Power International Bhd (Trading Buy)

- After gyrating inside a rectangle box since October last year, YTLPOWER shares could attempt to break out from the consolidation pattern riding on positive technical momentum.
- On the chart, the stock is expected to plot an upward bias ahead following: (i) the appearance of stochastics divergence pattern (with the %D line forming two rising bottoms in the oversold area while the share price drifted lower), (ii) the DMI Plus crossing above the DMI Minus, and (iii) the sighting of the bullish dragonfly doji candlesticks in the last two days.
- An anticipated price breakout will likely propel the stock towards our resistance thresholds of RM0.79 (R1; 13% upside potential) and RM0.85 (R2; 21% upside potential).
- Our stop loss price is set at RM0.62 (or 11% downside risk from the last traded price of RM0.70).
- From a fundamental viewpoint, as an international multi-utility group (with diversified businesses in power generation, water & sewerage and telecommunications spread across Malaysia, Singapore, the United Kingdom, Indonesia, Australia and Jordan), YTLPOWER is in an advantageous position to weather through the ongoing local business disruptions arising from the Covid-19 triggered movement restrictions.
- Reflecting its earnings resilience, the group saw a net profit jump of 65% YoY to RM343.6m for the 9-month period ended March 2021 as its bottomline was lifted mainly by stronger contributions from its electricity sales unit in Singapore and narrower losses from the telecommunications operation.
- Going forward, consensus is forecasting YTLPOWER to register net earnings of RM438.0m for FY June 2021 and RM464.0m for FY June 2022. This translates to forward PERs of 12.9x this year and 12.2x next year, respectively.
- The stock also offers attractive prospective dividend yield of 6.0% based on consensus FY22 DPS forecast of 4.2 sen.

03 August 2021





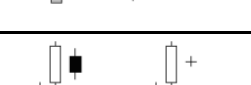
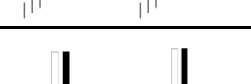


## STOCK CALL MONITOR\*

Stock Name	Issue Date (ID)	Rating	Price @ ID	Target Price (TP)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price RM	Status <sup>^</sup>	Date Status Fulfilled
			RM	RM	RM	%	%		RM	RM			
MOBILIA HOLDINGS BHD	6/7/2021	Trading Buy	0.43	0.50	0.37	16%	-14%	1.17x	0.55	0.41	0.51	TP Hit	23/6/2021
FLEXIDYNAMIC HOLDINGS BERHAD	6/7/2021	Trading Buy	0.39	0.45	0.34	15%	-13%	1.20x	0.48	0.38	0.40	TP Hit	23/6/2021
POH KONG HOLDINGS BHD	7/7/2021	Trading Buy	0.87	0.98	0.76	13%	-12%	1.10x	0.87	0.81	0.82	Open	
TOMEI CONSOLIDATED BHD	7/7/2021	Trading Buy	1.01	1.15	0.88	14%	-13%	1.08x	1.04	0.92	0.94	Open	
VELESTO ENERGY BHD	8/7/2021	Trading Buy	0.15	0.19	0.12	23%	-20%	1.17x	0.16	0.14	0.14	Open	
PADINI HOLDINGS BERHAD	8/7/2021	Trading Buy	2.79	3.20	2.42	15%	-13%	1.11x	2.90	2.74	2.88	Open	
QES GROUP BHD	9/7/2021	Trading Buy	0.84	0.90	0.78	8%	-7%	1.18x	0.90	0.78	0.86	SL Hit	13/7/2021
FRONTKEN CORP BHD	9/7/2021	Trading Buy	2.99	3.35	2.75	12%	-8%	1.50x	3.39	2.97	3.33	TP Hit	15/7/2021
BOUSTEAD PLANTATIONS BHD	13/7/2021	Trading Buy	0.60	0.69	0.52	15%	-13%	1.13x	0.64	0.58	0.58	Open	
ABLE GLOBAL BHD	13/7/2021	Trading Buy	1.55	1.75	1.36	13%	-12%	1.05x	1.57	1.51	1.52	Open	
OMESTI BHD	14/7/2021	Trading Buy	0.41	0.47	0.36	15%	-12%	1.20x	0.52	0.41	0.46	TP Hit	16/7/2021
MSM MALAYSIA HOLDINGS BHD	14/7/2021	Trading Buy	1.16	1.32	1.02	14%	-12%	1.14x	1.41	1.15	1.22	TP Hit	19/7/2021
GLOMAC BHD	15/7/2021	Trading Buy	0.32	0.38	0.27	19%	-14%	1.33x	0.37	0.32	0.33	Open	
NWP HOLDINGS BHD	15/7/2021	Trading Buy	0.22	0.27	0.17	23%	-21%	1.11x	0.22	0.19	0.21	Open	
LOTTE CHEMICAL TITAN HOLDING	16/7/2021	Trading Buy	2.76	3.09	2.50	12%	-9%	1.27x	2.96	2.54	2.54	Open	
UNITED U-LI CORP BHD	16/7/2021	Trading Buy	1.12	1.28	1.00	14%	-11%	1.33x	1.19	1.06	1.10	Open	
7-ELEVEN MALAYSIA HOLDINGS B	21/7/2021	Trading Buy	1.47	1.65	1.31	12%	-11%	1.13x	1.56	1.45	1.50	Open	
SUNWAY BHD	21/7/2021	Trading Buy	1.73	1.93	1.56	12%	-10%	1.18x	1.75	1.67	1.68	Open	
SHIN YANG SHIPPING CORP BHD	22/7/2021	Trading Buy	0.35	0.43	0.27	25%	-22%	1.13x	0.36	0.31	0.33	Open	
JF TECHNOLOGY BHD	22/7/2021	Trading Buy	1.42	1.68	1.20	18%	-15%	1.18x	1.50	1.36	1.42	Open	
SUPERMAX CORP BHD	23/7/2021	Trading Buy	3.65	4.20	3.21	15%	-12%	1.25x	3.78	3.16	3.20	SL Hit	29/7/2021
SKP RESOURCES BHD	23/7/2021	Trading Buy	1.75	1.95	1.58	11%	-10%	1.18x	1.78	1.66	1.77	Open	
RGT BHD	27/7/2021	Trading Buy	0.35	0.41	0.30	-17%	-14%	1.21x	0.40	0.35	0.35	Open	
MALAYAN FLOUR MILLS BHD	27/7/2021	Trading Buy	0.77	0.88	0.68	14%	-12%	1.22x	0.79	0.75	0.76	Open	
PESTECH INTERNATIONAL BHD	28/7/2021	Trading Buy	0.88	1.01	0.77	15%	-12%	1.29x	0.92	0.87	0.89	Open	
LYC HEALTHCARE BHD	28/7/2021	Trading Buy	0.32	0.37	0.26	17%	-17%	1.00x	0.35	0.29	0.35	Open	
MI TECHNOVATION BHD	29/7/2021	Trading Buy	3.80	4.42	3.34	16%	-12%	1.35x	4.28	3.68	4.10	Open	
ELSOFT RESEARCH BHD	29/7/2021	Trading Buy	0.85	0.99	0.73	17%	-14%	1.22x	0.91	0.81	0.89	Open	
ENGTEX GROUP BHD	30/7/2021	Trading Buy	0.67	0.76	0.60	14%	-10%	1.38x	0.69	0.66	0.66	Open	
CAB CAKARAN CORP BHD	30/7/2021	Trading Buy	0.47	0.55	0.40	17%	-15%	1.14x	0.49	0.47	0.48	Open	

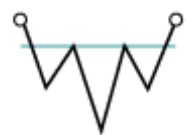
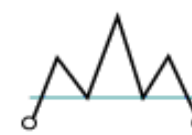


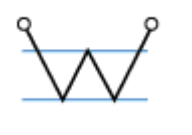
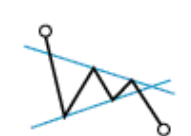

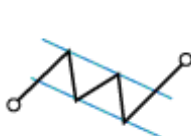


\* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

<sup>^</sup> Status will be categorised as either: (i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.

**Technical Terms:**

Reversal Candlesticks	Patterns	Description
<b>Doji</b> <b>Dragonfly Doji</b> (Bullish) <b>Gravestone Doji</b> (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
<b>Engulfing Pattern</b>		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
<b>Hammer</b> (Bullish) <b>Shooting Star</b> (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
<b>Inverted Hammer</b> (Bullish) <b>Hanging Man</b> (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
<b>Harami</b> <b>Harami Cross</b>		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
<b>Marubozu</b>		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
<b>Morning Doji Star</b> (Bullish) <b>Evening Doji Star</b> (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
<b>Spinning Top</b>		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	<b>Inverted Head &amp; Shoulders</b> (Bullish)	<b>Head &amp; Shoulders</b> (Bearish)	<b>Wedge Reversal</b> (Bullish/ Bearish)	<b>Double Top</b> (Bearish)	<b>Double Bottom</b> (Bullish)
					
Continuation Patterns	<b>Symmetrical Triangle</b> (Bullish/ Bearish)	<b>Ascending Triangle</b> (Bullish)	<b>Channels</b> (Bullish/ Bearish)	<b>Flags</b> (Bullish/ Bearish)	<b>Pennant</b> (Bullish/ Bearish)
					

Source: Various

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