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BURSA	2-Sep	Day chg	% chg
KLCI	1,582.2	-4.7	-0.30%
FTSE EMAS	11,533.4	-27.9	-0.24%
FTSE Smallcap	16,020.7	-41.11	-0.26%
FTSE MESDAQ	7,217.6	1.6	0.02%
KLSE Mkt Cap (RM'b)	1,745.5	-10.4	-0.59%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-91.7	44.3%
Local Retail	84.9	34.4%
Foreign	6.8	21.3%

INDICES	2-Sep	Day chg	% chg
Dow Jones	35,443.8	131.3	0.37%
S&P 500	4,537.0	12.9	0.28%
NASDAQ	15,331.2	21.8	0.14%
FTSE-100	7,163.9	14.1	0.20%
Nikkei 225	28,543.5	92.5	0.33%
SHCOMP	3,597.0	29.9	0.84%
HSI	26,090.4	62.1	0.24%
STI	3,088.8	1.0	0.03%
KOSPI	3,175.9	-31.2	-0.97%
TWSE	17,319.8	-154.2	-0.88%
JCI	6,078.2	-12.704	-0.21%
SET	1,647.8	13.3	0.81%

FOREX	2-Sep	1-Sep	% chg
USD/MYR:	4.1585	4.1543	0.10%
EUR/USD:	1.1855	1.1820	0.30%
GBP/USD:	1.3793	1.3759	0.25%
USD/YEN:	109.98	110.29	-0.28%
USD/SGD:	1.3438	1.3465	-0.20%
USD/HKD:	7.7727	7.7772	-0.06%

KEY STATS

KLCI Spot			
Vol (m shares):	4,059.3	4,910.6	-17.34%
Value (RMm):	2,768.0	3,390.7	-18.37%
KLCI Future			
September-21	1,569.5	1,576.0	-0.41%
October-21	1,568.0	1,575.0	-0.44%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,283.3	1,277.8	0.43%
SoyOil (USc/lb)	58.8	57.9	1.47%
Gold (US\$/troy oz)	1,809.4	1,813.8	-0.24%
Nymex crude oil (US\$/bbl)	70.0	68.6	2.04%
Latex (RM/kg)	5.08	5.12	-0.78%
Tin (US\$/mt)	N.A.	34,000.0	N.A.

Research Highlights

NEWS HIGHLIGHTS

- PPB banks on vaccination rollout progress for better financial performance in 2H
- Southern Cable bags RM30m contract from TM
- Paragon Globe inks MoU with Selgate to develop private specialist hospitals
- Bintai Kinden unit inks collaboration for hemodialysis business in Malaysia, Southeast Asia
- Ocean Vantage bags contract from Hibiscus Petroleum to develop H&M programme

MACRO BITS

- OPEC+ sticks with planned supply hike as oil demand improves
- BNM joins forces with Australian, Singapore, South African central banks to test CBDCs
- Malaysia uses Phuket 'sandbox' to re-open Langkawi islands
- Indonesia tells banks to disburse 30.0% of loans to small firms
- Indonesia and UAE begin talks on trade and investment pact
- China steps up monetary support for economy hit by virus
- Japan lays out growth strategy priorities ahead of elections
- South Korea's inflation at nine-year peak fuels rate hike expectations
- U.S. weekly jobless claims drop; layoffs tumble to 24-year low
- Brazil GDP slips as second COVID-19 wave stalls recovery
- Europe's waning crisis sparks ECB debate on ending stimulus
- UK shopper numbers improve in August, narrowing gap on pre-pandemic level

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- On Our Technical Watch: PESTECH, VSTECs
- Rating Summary

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	PBBANK	4.07	-0.3	20.90	HAPSENG	8.67	2.0	0.30	SIMEPLT	4.00	-2.7	5.00
2	MRDIY	3.92	1.6	15.00	MRDIY	3.92	1.6	15.00	RHBBANK	5.41	-2.0	5.19
3	PMETAL	5.42	-1.8	12.50	DIGI	4.40	1.4	2.15	GENM	2.97	-2.0	9.78
4	DIALOG	2.68	0.4	10.50	HLBANK	19.16	1.3	1.61	MAXIS	4.49	-2.0	2.10
5	GENM	2.97	-2.0	9.78	PETGAS	16.70	1.0	0.67	MISC	6.92	-1.8	2.18
6	CIMB	4.91	0.4	8.52	AXIATA	4.10	0.7	4.80	PMETAL	5.42	-1.8	12.50
7	TOPGLOV	3.86	-1.5	8.33	IHH	6.36	0.5	6.19	TOPGLOV	3.86	-1.5	8.33
8	IHH	6.36	0.5	6.19	CIMB	4.91	0.4	8.52	GENTING	5.00	-1.2	4.41
9	MAYBANK	8.27	-0.4	5.94	TENAGA	10.38	0.4	3.27	HLFG	18.02	-1.0	0.13
10	RHBBANK	5.41	-2.0	5.19	DIALOG	2.68	0.4	10.50	IOICORP	4.03	-1.0	1.53

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **PPB banks on vaccination rollout progress for better financial performance in 2H**

PPB Group Bhd is anticipating a pickup in its business segments for the remaining quarters of the year, as the nation's mass vaccination rollout progresses. The group's net profit fell 44.9% in the second quarter ended June 30, 2021 (2QFY21) to RM183.5m, from RM332.7m a year earlier, as the grains and agribusiness segment slipped into the red, while contribution from consumer products declined. In a virtual media briefing, PPB managing director said the sharp rise in commodity prices in the quarter led to a significant increase in raw material costs of flour and feed products, with limited price-in mechanism, gross profit margin compression seen across the group's sub-segments. For the second half, he said the group was confident of a better set of financial results, as it sought ways to manage the price hike of raw materials. *(The Edge)*

- **Southern Cable bags RM30m contract from TM**

Cable and wire manufacturer Southern Cable Group Bhd has received a RM30.1m award from Telekom Malaysia Bhd (TM) for the supply, delivery, installation, testing and commissioning of rectifier systems. In a bourse filing, Southern Cable said its wholly-owned subsidiary Southern Cable Sdn Bhd had accepted the letter of award (LOA) from TM. The group said the rectifier systems will cater for TM's requirement in Peninsular Malaysia and East Malaysia from September 2021 until February 2024. Also included in the contract is dismantling works for rectifier replacement or upgrade programmes. The group expected the award to contribute positively to its earnings over the duration of LOA from Sept 1, 2021 until Feb 28, 2024. *(The Edge)*

- **Paragon Globe inks MoU with Selgate to develop private specialist hospitals**

Property developer Paragon Globe Bhd is exploring a potential collaboration with Selangor government-owned Selgate Corporation Sdn Bhd to develop private specialist hospitals. The group said it signed a memorandum of understanding (MoU) today with Selgate's property arm, Selgate Properties Sdn Bhd. The aim, it said in a bourse filing, is to develop several private specialist hospitals in the country and to make available healthcare services. *(The Edge)*

- **Bintai Kinden unit inks collaboration for hemodialysis business in Malaysia, Southeast Asia**

A subsidiary of Bintai Kinden Corp Bhd, Bintai Healthcare Sdn Bhd is teaming up with hemodialyzer manufacturer Scientillence Sdn Bhd for hemodialysis business in Malaysia and Southeast Asia. In a statement, the group said the companies had signed a business collaboration agreement to jointly develop and market medical products in the hemodialysis market, as well as to develop, invest, acquire or own dialysis centres and other related renal care businesses in Malaysia and Southeast Asia. Bintai Kinden executive director said the partnership will facilitate the group to tap into the hemodialysis market as part of its business strategies to widen its range of products and services, including distribution of medical devices and healthcare solutions in Malaysia. *(The Edge)*



- **Ocean Vantage bags contract from Hibiscus Petroleum to develop H&M programme**

Ocean Vantage Holdings Bhd's (OVH) wholly-owned subsidiary Ocean Vantage Engineering Sdn Bhd (OVE) has bagged a contract for the development of Heart & Mind (H&M) programme for SEA Hibiscus in accordance with the guidelines of the Energy Institute. In a Bursa filing, OVH said OVE has received a Letter of Award (LOA) dated Aug 11, 2021 from Hibiscus Petroleum Bhd's indirect wholly-owned unit SEA Hibiscus Sdn Bhd. The duration for the contract is three years with an option to extend for one year and shall commence from the date of the LOA. OVH noted the contract does not have any specified value as it is on a "call-out" basis whereby work orders will be issued at the discretion of SEA Hibiscus based on their activities schedule and rates throughout the duration of the contract. *(The Edge)*

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Macro Bits

Global

- [OPEC+ sticks with planned supply hike as oil demand improves](#) OPEC and its allies agreed to stick to their existing plan for gradual monthly oil-production increases after a brief video conference. Ministers ratified the 400,000 barrel-a-day supply hike scheduled for October after less than an hour of talks. *(The Edge Markets)*

Malaysia

- [BNM joins forces with Australian, Singapore, South African central banks to test CBDCs](#) Bank Negara Malaysia (BNM) said it will be joining forces with the Bank for International Settlements (BIS) Innovation Hub, Reserve Bank of Australia (RBA), Monetary Authority of Singapore (MAS) and South African Reserve Bank (SARB) to test the use of central bank digital currencies (CBDCs) for international settlements. *(The Edge Markets)*
- [Malaysia uses Phuket 'sandbox' to re-open Langkawi islands](#) Malaysia plans to reopen the tourist haven of Langkawi islands as it renews efforts to rebuild parts of the economy worst hit by the pandemic. Langkawi will open to locals under a travel bubble plan from Sept. 16, Prime Minister Ismail Sabri Yaakob said in a statement Thursday. *(Bloomberg)*

Asia Pacific

- [Indonesia tells banks to disburse 30.0% of loans to small firms](#) Indonesia's central bank will require lenders to disburse at least 30.0% of their loans to small companies, part of a broader effort to revive slow credit growth that's stalled the economic recovery. Banks must allocate at least 20.0% of their total loans to micro, small and medium enterprises next year, with the proportion gradually increasing to 25.0% in 2023 and to 30.0% in 2024. *(Bloomberg)*
- [Indonesia and UAE begin talks on trade and investment pact](#) Indonesia and the United Arab Emirates on Thursday announced the start of negotiations for a new free trade and investment agreement. Biotechnology, the digital economy, energy transition and space development are among priority sectors to be discussed in the bilateral Comprehensive Economic Partnership Agreement. *(Nikkei Asia)*
- [China steps up monetary support for economy hit by virus](#) China ramped up financial support for small businesses and pledged better use of local government bonds as the economy showed further signs of a slowdown because of tight property controls and fresh virus outbreaks. The People's Bank of China will provide CNY300.0b of low-cost funding to banks so they can lend to small and medium-sized companies. *(The Edge Markets)*
- [Japan lays out growth strategy priorities ahead of elections](#) Japan announced on Thursday a list of initiatives it will focus on to promote green technology and digitalisation, as part of efforts to boost the economy's long-term growth. The outline, drawn up by a panel to debate Japan's growth strategy, will likely serve as a backbone for any new stimulus package the government may compile later this year. *(The Edge Markets)*
- [South Korea's inflation at nine-year peak fuels rate hike expectations](#) South Korea's August consumer inflation stayed at a nine-year peak, raising the chances the central bank will hike rates again this year as strong demand adds to price pressures. Consumer prices in August rose 2.6% from a year earlier, matching the rate in July. *(The Edge Markets)*

Americas

- [U.S. weekly jobless claims drop; layoffs tumble to 24-year low](#) The number of Americans filing new claims for jobless benefits fell last week, while layoffs dropped to their lowest level in more than 24 years in August, suggesting the labour market was charging ahead even as new COVID-19 infections surge. Initial claims for state unemployment benefits dropped 14,000 to a seasonally adjusted 340,000 for the week ended Aug. 28. *(Reuters)*
- [Brazil GDP slips as second COVID-19 wave stalls recovery](#) Brazil's economy contracted slightly in the three months to June, government statistics agency IBGE said on Wednesday, stalling more than expected as a second wave of the pandemic hurt demand. The 0.1% decline in Brazil's gross domestic product from the prior quarter was a sharp slowdown from 1.2% growth in the first quarter. *(Reuters)*

Europe

- [Europe's waning crisis sparks ECB debate on ending stimulus](#) The euro-area economy's rebound and a dramatic inflation surge has reignited the sparring among European Central Bank policy makers about when to shift the institution away from its crisis mode. While euro-area central bankers were mostly united behind the measures taken to guide the economy through the Covid-19 recession, the return toward normality is fraying that consensus. *(Bloomberg)*
- [UK shopper numbers improve in August, narrowing gap on pre-pandemic level](#) The number of shoppers hitting Britain's high streets, shopping centres and retail parks continued to improve in August, with the gap on the same month in 2019 reducing to -18.6% from -24.2% in July, footfall data compiled by Springboard showed. *(Reuters)*

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
RUBBEREX CORP M BHD	0.750	25.91	15.42	0.73	0.750

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
DKSH HOLDINGS MALAYSIA BHD	4.460	89.06	91.58	89.68	4.850
FORMOSA PROSONIC INDS BHD	4.010	86.90	91.19	98.45	4.080
CAN-ONE BHD	3.650	85.99	92.66	98.98	3.700
HONG LEONG CAPITAL BHD	6.340	78.98	88.13	99.84	6.350
HONG LEONG CAPITAL BHD	6.340	78.98	88.13	99.84	6.350
INNOPRISE PLANTATIONS BHD	1.260	77.98	81.86	70.71	1.290
FIAMMA HOLDINGS BERHAD	0.675	77.94	85.21	98.19	0.730
KNM GROUP BHD	0.275	76.83	79.00	76.67	0.295
KOTRA INDUSTRIES BHD	3.020	76.68	79.58	76.49	3.440
TROPICANA CORP BHD	0.975	76.54	79.54	60.87	0.985
IHH HEALTHCARE BHD	6.360	76.50	80.31	81.04	6.500
DESTINI BHD	0.260	75.58	82.12	95.61	0.265
ASIA FILE CORP BHD	2.580	74.01	79.60	92.55	2.720
MUDA HOLDINGS BERHAD	2.920	73.78	79.50	86.56	2.970
GENTING PLANTATIONS BHD	7.650	73.62	77.84	70.20	7.800
HAP SENG CONSOLIDATED	8.670	73.36	78.55	90.61	8.670
PADINI HOLDINGS BERHAD	3.210	72.94	78.72	94.67	3.240
THREE-A RESOURCES BHD	0.890	72.44	75.42	64.92	0.925
MEDIA PRIMA BHD	0.575	72.28	77.30	79.26	0.620
ECONPILE HOLDINGS BHD	0.435	71.47	80.21	95.85	0.445
MULPHA INTERNATIONAL BHD	2.350	70.75	76.13	80.75	2.430
HARRISONS HOLDINGS MALAYSIA	4.700	70.66	76.21	82.15	5.280
GUAN CHONG BHD	2.970	70.22	74.52	67.62	3.000
PESTECH INTERNATIONAL BHD	1.020	70.04	76.92	88.16	1.060

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
CN ASIA CORP BHD-WA	0.445	80.07	83.56	86.61	0.450	7/6/2024
NI HSIN RESOURCES-WB	0.095	71.58	76.83	75.31	0.100	13/5/2022

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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Published and printed by:

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