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BURSA	06-Sep	Day chg	% chg
KLCI	1,581.6	-7.6	-0.48%
FTSE EMAS	11,580.9	-14.1	-0.12%
FTSE Smallcap	16,273.7	87.97	0.54%
FTSE MESDAQ	7,275.6	23.8	0.33%
KLSE Mkt Cap (RM'b)	1,753.4	-0.6	-0.03%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM'm)	Value (%)
Local Institution	-83.3	48.4%
Local Retail	11.1	36.3%
Foreign	72.2	15.3%

INDICES	06-Sep	Day chg	% chg
Dow Jones	N/A	N/A	N/A
S&P 500	N/A	N/A	N/A
NASDAQ	N/A	N/A	N/A
FTSE-100	7,187.2	48.8	0.68%
Nikkei 225	29,659.9	531.8	1.83%
SHCOMP	3,621.9	40.1	1.12%
HSI	26,163.6	261.6	1.01%
STI	3,101.1	17.2	0.56%
KOSPI	3,203.3	2.3	0.07%
TWSE	17,495.3	-21.6	-0.12%
JCI	6,126.9	0.017	0.00%
SET	1,648.4	-2.0	-0.12%

FOREX	06-Sep	03-Sep	% chg
USD/MYR:	4.1477	4.1460	0.04%
EUR/USD:	1.1865	1.1880	-0.13%
GBP/USD:	1.3836	1.3871	-0.25%
USD/YEN:	109.87	109.71	0.15%
USD/SGD:	1.3427	1.3412	0.11%
USD/HKD:	7.7741	7.7719	0.03%

**KEY STATS**

KLCI Spot			
Vol (m shares):	4,435.1	4,250.9	4.33%
Value (RMm):	2,894.0	2,881.6	0.43%
KLCI Future			
September-21	1,566.5	1,577.0	-0.67%
October-21	1,563.5	1,574.0	-0.67%
CPO Price (RM/tonne)	4,238.0	4,211.0	0.64%
Soybean (US\$/bu)	N/A	1,292.0	N/A
SoyOil (USc/lb)	N/A	59.0	N/A
Gold (US\$/troy oz)	N/A	1,831.5	N/A
Nymex crude oil (US\$/bbl)	N/A	69.3	N/A
Latex (RM/kg)	4.99	5.01	-0.30%
Tin (US\$/mt)	33,320.00	33,375.0	-0.16%

# Research Highlights

**NEWS HIGHLIGHTS**

- **Teladan Setia buys five land plots for RM117.9m to expand Jasin land bank**
- **FoundPac acquires 70% stake in cable and connectors manufacturer for RM8m**
- **MGB secures another housing contract in Dengkil from LBS Bina worth RM112m**
- **Parkson pulls out of property development JV in China due to absence of suitable land**
- **RGT to acquire remaining 40% in subsidiary for RM85m via share issuance**

**MACRO BITS**

- **End of the summer: Events that may shake markets in September**
- **Dollar stands tall as global growth momentum fades**
- **Oil steady as Ida outages offset Saudi price cuts**
- **More aid for the people after BKC — PM Ismail Sabri**
- **MOF: Development Financial Institutions to have strategic role in restoring nation's businesses and employment opportunities**
- **SOCSCO has disbursed over RM18.0b to stabilise labour market during pandemic — CEO**
- **China to push on with opening capital markets to foreign investors**
- **Thai Aug CPI dips for first time in 5 months on subsidies**
- **Sydney COVID cases seen topping 2,000 a day; Australia ramps up vaccinations**
- **Vietnam's capital ramps up testing after extending COVID-19 curbs**
- **BoC set to raise rates next year, snap election to have no material impact: Reuters poll**
- **Biden seeks to shift focus to domestic issues after Afghanistan exit**
- **Life after the ECB? The tapering debate begins**
- **UK construction firms hit again by supply squeeze, prices jump - PMI**

**IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)**

- **On Our Radar: MSC**
- **On Our Technical Watch: GTRONIC, MCLEAN**

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)	
	Stock	Price	%Chg (+/-)									Stock
1	PBBANK	4.09	-1.0	16.90	GENM	3.08	2.7	15.80	KLK	20.80	-3.3	0.46
2	GENM	3.08	2.7	15.80	GENTING	5.09	1.4	4.05	PETDAG	19.80	-2.0	0.19
3	MRDIY	3.84	-0.3	9.90	PMETAL	5.51	1.1	7.59	AXIATA	4.02	-2.0	3.26
4	TOPGLOV	3.72	-0.5	7.87	HAPSENG	8.85	0.6	0.21	PICHEM	8.10	-1.7	3.06
5	PMETAL	5.51	1.1	7.59	HLFG	18.50	0.5	0.08	PETGAS	16.78	-1.3	2.00
6	IHH	6.35	0.3	6.27	IHH	6.35	0.3	6.27	IOICORP	4.00	-1.2	1.09
7	SIME	2.35	-0.4	5.64	CIMB	4.96	0.0	5.15	NESTLE	133.90	-1.0	0.03
8	CIMB	4.96	0.0	5.15	TM	6.04	0.0	1.46	SIMEPLT	3.94	-1.0	1.50
9	DIALOG	2.69	-0.4	4.98	HARTA	6.91	-0.1	4.82	PBBANK	4.09	-1.0	16.90
10	HARTA	6.91	-0.1	4.82	TENAGA	10.34	-0.2	2.36	RHBBANK	5.44	-0.9	2.79

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **Teladan Setia buys five land plots for RM117.9m to expand Jasin land bank**

Teladan Setia Group Bhd is acquiring five parcels of leasehold land in Jasin, Melaka measuring a combined 136.92ha for RM117.9m, cash. Teladan Setia's wholly-owned Riverwell Resources Sdn Bhd will buy the lands, located in the Ayer Panas Mukim, from Bakat Muhibbah Sdn Bhd. The lands, Teladan Setia said in a filing, are situated less than 20km from Jasin Town, and about 20km from Bandar Melaka, and some 60km away from Muar, Johor. In particular, it said the parcels are located between the Tiara Melaka Golf and Country Club and the Orna Golf and Country Club just after the north-east boundary of Central Melaka, with amenities like a hypermarket and a hospital nearby. *(The Edge)*

- **FoundPac acquires 70% stake in cable and connectors manufacturer for RM8m**

Penang-based precision engineering firm FoundPac Group Bhd (FPG), via its wholly-owned subsidiary FoundPac Capital Sdn Bhd, has inked a conditional share sale agreement to acquire a 70% stake in SDKM Technologies Sdn Bhd for a cash consideration of RM8.4m. In a local bourse filing, the group said it acquired the shares from SDKM's two major shareholders, Ng Phaik Lee and Kameda Shin, and said that upon completion of the acquisition, SDKM will become a 70% subsidiary company of FPG. *(The Edge)*

- **MGB secures another housing contract in Dengkil from LBS Bina worth RM112m**

MGB Bhd said it has received a contract for a housing development in Dengkil worth RM112.5m from a unit of its major shareholder LBS Bina Group Bhd. With the latest contract, MGB said its outstanding order book now stands at RM1.9b. The contract was secured by MGB's wholly-owned MGB Construction & Engineering Sdn Bhd from ZONE Designworks Sdn Bhd, who issued the letter of award for the project on behalf of LBS' unit Seloka Sinaran Sdn Bhd (SSBB), MGB's filing showed. *(The Edge)*

- **Parkson pulls out of property development JV in China due to absence of suitable land**

Parkson Holdings Bhd said its Hong Kong-listed subsidiary Parkson Retail Group Ltd (PRGL) is withdrawing from its proposed joint venture (JV) to seek land plots in China's Jiaxing city for potential property development projects. PRGL, through wholly-owned Shanghai Shengrui Commercial Management Co Ltd, entered into an agreement with Hongxiang Real Estate Co Ltd to form the JV — Jiaxing Gold Lion Real Estate Development Co Ltd — in October 2020. *(The Edge)*

- **RGT to acquire remaining 40% in subsidiary for RM85m via share issuance**

RGT Bhd said it wants to acquire the remaining 40% stake in its main subsidiary Rapid Growth Technology Sdn Bhd (RGTSB) for RM85.6m via the issuance of 267.5m new RGT shares at 32 sen apiece. In a filing, the group said it is acquiring the remaining stake from vendors Hor Lim Chee, Ng Choon Keat, Tan Song Chai, Datuk Lim Seat Hoe and Tan Ann Chee. This follows a conditional share sale agreement inked between the parties in August 2019. The acquisition comes at a time when plastic products manufacturers are posting better earnings on improved margins and demand. *(The Edge)*



## Macro Bits

### Global

- [End of the summer: Events that may shake markets in September](#) After a summer in which stocks have hit a seemingly never-ending run of record highs, September brings a series of monetary and political events that could jolt investors out of their complacency. *(Reuters)*
- [Dollar stands tall as global growth momentum fades](#) The dollar erased all losses sustained after last week's poor U.S. jobs report and extended gains versus its rivals on Monday as concerns about slowing global growth boosted its safe-haven appeal in a big week for central banks. *(Reuters)*
- [Oil steady as Ida outages offset Saudi price cuts](#) Oil prices were little changed on Monday as gains on production outages after Hurricane Ida were tempered by Saudi Arabia's sharp cuts to crude contract prices for Asia, reviving concerns over the demand outlook. *(Reuters)*

### Malaysia

- [More aid for the people after BKC — PM Ismail Sabri](#) With payments for the Special Covid-19 Aid (BKC) beginning to be paid out from today, Prime Minister Datuk Seri Ismail Sabri Yaakob said the government will channel more assistance to the people starting next month. *(The Edge Markets)*
- [MOF: Development Financial Institutions to have strategic role in restoring nation's businesses and employment opportunities](#) Development Financial Institutions (DFIs) have a strategic role in the country's efforts to restore and retain the capacity of businesses to provide various employment opportunities and support Malaysians' livelihoods, according to the Ministry of Finance (MOF). *(The Edge Markets)*
- [SOCSCO has disbursed over RM18.0b to stabilise labour market during pandemic — CEO](#) The Social Security Organisation (SOCSCO) has successfully disbursed more than RM18.0b in wage subsidies, job search allowances and hiring incentives through seven stimulus packages as of today. *(The Edge Markets)*

### Asia Pacific

- [China to push on with opening capital markets to foreign investors](#) China will further open its capital markets to foreign investors, the country's top securities regulator said on Monday, adding that it will pursue pragmatic cross-border cooperation to regulate overseas-listed Chinese companies. *(Reuters)*
- [Thai Aug CPI dips for first time in 5 months on subsidies](#) Thailand's headline consumer price index (CPI) unexpectedly dropped for the first time in five months, down 0.02% in August from a year earlier, due mainly to government subsidies, the commerce ministry said on Monday. *(Reuters)*
- [Sydney COVID cases seen topping 2,000 a day; Australia ramps up vaccinations](#) Sydney, the epicentre of Australia's biggest coronavirus outbreak, is expected to see daily infections peak next week, authorities said on Monday, as they look to speed up immunisations before easing lockdown rules. *(Reuters)*
- [Vietnam's capital ramps up testing after extending COVID-19 curbs](#) Vietnam's capital on Monday extended COVID-19 restrictions for a further two weeks, as authorities launched a plan to test up to 1.5 million people for the coronavirus in higher-risk areas of the capital to contain a climb in infections. *(Reuters)*

### Americas

- [BoC set to raise rates next year, snap election to have no material impact: Reuters poll](#) The Bank of Canada is still on course to raise interest rates to 0.50% towards the end of next year, according to economists polled by Reuters, despite a surprise contraction in economic growth last quarter. *(Reuters)*
- [Biden seeks to shift focus to domestic issues after Afghanistan exit](#) President Biden is seeking to press his legislative agenda and redouble efforts to combat the Covid-19 pandemic after Labor Day but the tumultuous withdrawal from Afghanistan may cast a long shadow over the fall. *(The Wall Street Journal)*

### Europe

- [Life after the ECB? The tapering debate begins](#) With the euro zone economy roaring back to life, the European Central Bank will debate a cut in its stimulus on Thursday, beginning a hard-fought and lengthy discussion on how to dismantle the crisis-fighting measures that have kept the bloc afloat. *(Reuters)*
- [UK construction firms hit again by supply squeeze, prices jump - PMI](#) Britain's construction industry grew at its weakest pace since the lockdown of early 2021 last month, hit by a severe shortage of building supplies which have risen sharply in price, a survey showed on Monday. *(Reuters)*



07 September 2021

## List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
RUBBEREX CORP M BHD	0.725	22.11	11.45	0.34	0.725
CRESCENDO CORPORATION BHD	1.160	24.62	13.46	0.14	1.160

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

## List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
CAN-ONE BHD	3.870	89.63	95.04	99.56	4.100
DKSH HOLDINGS MALAYSIA BHD	4.600	86.89	88.24	80.27	4.850
FORMOSA PROSONIC INDS BHD	4.080	82.13	83.38	70.96	4.240
INNOPRISE PLANTATIONS BHD	1.300	81.74	86.51	89.03	1.330
THREE-A RESOURCES BHD	0.940	80.05	84.07	87.31	0.960
KNM GROUP BHD	0.290	79.88	82.79	86.90	0.300
TROPICANA CORP BHD	0.985	79.64	83.71	81.95	0.985
HONG LEONG CAPITAL BHD	6.460	78.92	84.15	83.42	6.580
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PMB TECHNOLOGY BHD	6.400	77.80	81.05	89.39	6.450
MULPHA INTERNATIONAL BHD	2.470	76.97	83.28	92.49	2.490
ECONPILE HOLDINGS BHD	0.455	76.83	85.46	98.39	0.455
HAP SENG CONSOLIDATED	8.850	76.76	82.44	95.13	8.850
RCE CAPITAL BHD	3.070	76.63	83.89	93.85	3.070
PESTECH INTERNATIONAL BHD	1.080	76.37	83.51	94.62	1.080
TAFI INDUSTRIES BHD	2.670	75.77	78.58	95.63	2.680
MEDIA PRIMA BHD	0.595	75.47	80.93	87.05	0.625
ASIA FILE CORP BHD	2.600	75.13	80.82	93.81	2.720
THONG GUAN INDUSTRIES BHD	2.930	75.12	80.06	90.67	2.980
IHH HEALTHCARE BHD	6.350	74.51	77.29	73.23	6.500
FIAMMA HOLDINGS BERHAD	0.680	73.19	77.38	81.61	0.730
EVERGREEN FIBREBOARD BHD	0.430	73.07	81.02	95.31	0.435
PERUSAHAAN SADUR TIMAH MALAY	4.280	72.17	75.69	74.41	4.300
DESTINI BHD	0.255	72.02	76.38	72.16	0.265
CYPARK RESOURCES BHD	1.060	71.91	77.26	86.10	1.080
GABUNGAN AQRS BHD	0.560	71.85	83.25	99.54	0.560
O.S.K. HOLDINGS BHD	0.900	71.74	79.39	91.67	0.900
GENETEC TECHNOLOGY BHD	31.500	71.50	71.39	77.49	32.480
KELINGTON GROUP BHD	1.390	71.03	77.01	85.63	1.430
ANN JOO RESOURCES BHD	2.800	71.03	76.07	83.37	2.870
APOLLO FOOD HOLDINGS BHD	4.080	70.98	74.32	81.13	4.100
LATITUDE TREE HOLDINGS BHD	1.800	70.59	78.53	94.76	1.820
AMANAHRAYA REIT	0.695	70.57	77.16	94.31	0.695
TAMBUN INDAH LAND BHD	0.730	70.19	72.34	78.96	0.750

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

## List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
TOP GLOVE CORP BHD-I	0.005	29.35	29.30	27.22	0.005	8/10/2021
UWC BHD-CO	0.040	29.41	25.69	13.06	0.040	10/12/2021
HANG SENG INDEX-IA	0.005	29.75	30.41	31.00	0.005	29/9/2021
TOP GLOVE CORP BHD-V	0.050	29.75	26.12	6.92	0.045	31/1/2022

Source: Bloomberg

## List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
CN ASIA CORP BHD-WA	0.620	90.55	93.90	97.87	0.620	7/6/2024
NI HSIN GROUP BHD-WB	0.110	80.26	85.39	90.67	0.115	13/5/2022
CTOS DIGITAL BHD-CA	0.155	78.05	83.01	93.45	0.165	30/6/2022
HONG SENG CONSOLIDATED BHD-CA	0.520	74.75	78.54	96.62	0.530	30/5/2022
CTOS DIGITAL BHD-CE	0.145	72.31	75.46	89.09	0.160	11/2/2022
MALAYAN FLOUR MILLS BHD-WC	0.355	71.48	79.19	96.33	0.360	23/1/2024

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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