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BURSA	8-Sep	Day chg	% chg
KLCI	1,597.6	14.15	0.89%
FTSE EMAS	11,665.3	64.9	0.56%
FTSE Smallcap	16,236.5	-147.82	-0.90%
FTSE MESDAQ	7,252.1	-108.2	-1.47%
KLSE Mkt Cap (RM'b)	1,765.6	8.7	0.50%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM'm)	Value (%)
Local Institution	-243.3	43.24%
Local Retail	36.1	33.24%
Foreign	207.2	23.52%

INDICES	8-Sep	Day chg	% chg
Dow Jones	35,031.1	-68.9	-0.20%
S&P 500	4,514.1	-6.0	-0.13%
NASDAQ	15,286.6	-87.7	-0.57%
FTSE-100	7,095.5	-53.8	-0.75%
Nikkei 225	30,181.2	265.1	0.89%
SHCOMP	3,675.2	-1.4	-0.04%
HSI	26,320.9	-32.7	-0.12%
STI	3,068.9	-39.6	-1.27%
KOSPI	3,163.0	-24.4	-0.77%
TWSE	17,270.5	-158.4	-0.91%
JCI	6,026.0	-86.38	-1.41%
SET	1,640.5	4.0	0.24%

FOREX	8-Sep	7-Sep	% chg
USD/MYR:	4.1512	4.1553	-0.10%
EUR/USD:	1.1818	1.1875	-0.48%
GBP/USD:	1.3765	1.3793	-0.20%
USD/YEN:	110.24	109.94	0.27%
USD/SGD:	1.3458	1.3446	0.09%
USD/HKD:	7.7764	7.7734	0.04%

**KEY STATS**

KLCI Spot			
Vol (m shares):	5,914.7	4,748.3	24.57%
Value (RMm):	3,239.7	2,888.2	12.17%
KLCI Future			
September-21	1,580.5	1,570.5	0.64%
October-21	1,577.5	1,568.0	0.61%
CPO Price (RM/tonne)	4,380.0	4,299.0	1.88%
Soybean (US\$/bu)	1,279.5	1,277.0	0.20%
SoyOil (USc/lb)	57.5	57.8	-0.47%
Gold (US\$/troy oz)	1,791.2	1,796.3	-0.28%
Nymex crude oil (US\$/bbl)	69.3	68.4	1.39%
Latex (RM/kg)	4.96	4.97	-0.20%
Tin (US\$/mt)	32,772.00	32,483.0	0.89%

# Research Highlights

**NEWS HIGHLIGHTS**

- YTL Corp sees better performance in 4Q, declares 2.5 sen dividend
- Unisem temporarily shuts Ipoh plants for seven days on MoH orders
- Duopharma denies appointing Bintai Healthcare, other parties as distributor of Sinopharm's Covid-19 vaccine
- Green Packet partners FETCi to run Malaysia's first Multi Lane Free Flow tolling system Proof of Concept
- Pertama Digital enlarges stake in Dapat Vista

**MACRO BITS**

- Dollar near one-week top amid rise in yields, caution before ECB
- Foreign inflows returned in August, reaching a 10-month high (See *Economic Viewpoint: Malaysia Bond Flows*)
- Retail prices of RON95, diesel unchanged, RON97 up one sen
- Economic reform agenda must be different to ensure nation strides confidently into future — Tengku Zafrul
- Malaysia on track to ratify CPTPP — MITI
- People's infrastructure projects to be developed fully to spur economy, says Wee
- Covid-19: ICU bed occupancy rate in govt hospitals rose to 84.0% as of Sept 7
- Expectations for near-term easing cool after China central bank comments
- China's long-term economic policy unchanged amid regulatory wave - People's Daily
- Yellen says debt-limit measures to be exhausted in October
- U.S. House panel sets debate on its portion of USD3.5t bill
- EU to mull changes to budget rules, debt, green investment in focus
- EU rejects UK demand to renegotiate N.Ireland protocol

**IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)**

- Results Note: AIRASIA, MITRA, YTLPOWR
- On Our Technical Watch: CYPARK, THPLANT
- Economic Viewpoint: MY Bond Flows

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	TOPGLOV	3.58	-2.5	37.30	MISC	7.30	4.3	1.29	HARTA	6.68	-3.3	12.30
2	PBBANK	4.15	1.2	17.60	MAXIS	4.78	3.5	4.10	TOPGLOV	3.58	-2.5	37.30
3	IHH	6.40	1.6	13.50	AXIATA	4.19	3.5	4.23	MRDIY	3.89	-1.0	5.76
4	HARTA	6.68	-3.3	12.30	IOICORP	4.05	3.1	3.18	PETDAG	19.80	-0.8	0.25
5	PMETAL	5.97	2.9	11.80	PMETAL	5.97	2.9	11.80	TENAGA	10.30	-0.4	3.44
6	CIMB	4.94	0.6	9.36	KLK	21.50	2.4	0.67	GENM	3.15	-0.3	9.16
7	GENM	3.15	-0.3	9.16	SIMEPLT	3.99	2.3	4.14	DIALOG	2.71	0.0	4.73
8	MAYBANK	8.31	0.5	6.84	PETGAS	17.10	1.8	0.98	SIME	2.35	0.0	6.06
9	SIME	2.35	0.0	6.06	IHH	6.40	1.6	13.50	HLBANK	18.92	0.1	0.95
10	GENTING	5.19	0.8	6.01	HLFG	18.52	1.3	0.24	NESTLE	134.90	0.2	0.07

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **YTL Corp sees better performance in 4Q, declares 2.5 sen dividend**

YTL Corp Bhd closed its fourth quarter ended June 30, 2021 (4QFY21) with a swing to profit before tax (PBT) of RM110.2m, from a loss before tax of RM135.5m a year earlier. This was thanks to better performance across all segments, except management services, with the improvement led by the group's utilities arm YTL Power International Bhd and cement divisions Malayan Cement Bhd, the group said in a bourse filing. YTL Corp declared a dividend of 2.5 sen per share for the quarter, after a rare occasion of missing a payout for FY20. *(The Edge)*

- **Unisem temporarily shuts Ipoh plants for seven days on MoH orders**

Unisem (M) Bhd said its plants in Ipoh have been ordered to shut down for seven days from Sept 8 to 15 by the Ministry of Health. The semiconductor assembly and test services provider did not mention the reason for the temporary stoppage of its Ipoh plants. In a bourse filing, Unisem said the loss in production arising from the closure is estimated to be approximately 2% of the group's total annual production. *(The Edge)*

- **Duopharma denies appointing Bintai Healthcare, other parties as distributor of Sinopharm's Covid-19 vaccine**

Duopharma Biotech Bhd has denied appointing any party including Bintai Kinden Corp Bhd's unit Bintai Healthcare Sdn Bhd as a distributor of the Sinopharm Covid-19 vaccine in Malaysia. In a bourse filing, the pharmaceutical company said it was referring to a report concerning Bintai Healthcare partnering with the company to distribute the vaccine in the country. *(The Edge)*

- **Green Packet partners FETCi to run Malaysia's first Multi Lane Free Flow tolling system Proof of Concept**

Green Packet Bhd and FETC International Co (FETCi) will run the country's first-ever multi lane free flow (MLFF) tolling system Proof of Concept (POC) on Malaysian highways. In a statement, the group said the MLFF POC will be installed at Besraya KM5.5 (North Bound) and is scheduled for data collection for three months starting early 2022. *(The Edge)*

- **Pertama Digital enlarges stake in Dapat Vista**

Pertama Digital Bhd has announced that its subsidiary Television Airtime Services Sdn Bhd (TAS) has completed the acquisition of a further 24% of the total ordinary shares in govtech software company Dapat Vista (M) Sdn Bhd from HeiTech Padu Bhd. This followed an announcement in July that TAS had exercised its contractual option to acquire the additional stake on top of the 56% it had already held in Dapat. In a statement, Pertama Digital said the acquisition was completed, making TAS an 80% majority shareholder of Dapat. Through Pertama Digital's 51% equity interest in TAS, Pertama Digital has an effective interest of about 41% in Dapat. *(The Edge)*



## Macro Bits

### Global

- [Dollar near one-week top amid rise in yields, caution before ECB](#) The dollar hovered near a one-week peak on Wednesday against major peers, buoyed by higher Treasury yields and a weaker euro amid caution before a European Central Bank policy decision. *(Reuters)*

### Malaysia

- [Foreign inflows returned in August, reaching a 10-month high](#) Foreign investors turned net buyers of Malaysia's debt securities in August following two consecutive months of selling, with inflows reaching its highest level in 10 months (RM6.6b; Jul: -RM3.6b). The renewed demand was driven by improving domestic political stability, following the appointment of the new Prime Minister, and the increasingly high yield differentials of local debt. Debt market may sustain inflows in the near term, given the easing of political risk and attractive yield differentials. Given the improvement in domestic political stability, we expect the high yield differentials of local bonds to resume attracting foreign demand, as was the case earlier this year. *(See Economic Viewpoint: Malaysia Bond Flows)*
- [Retail prices of RON95, diesel unchanged, RON97 up one sen](#) The retail prices of diesel and RON95 petrol will remain unchanged at RM2.15 and RM2.05 per litre from tomorrow to Sept 15, while the retail price of RON97 petrol to go up by one sen per litre from RM2.72 to RM2.73. *(The Edge Markets)*
- [Economic reform agenda must be different to ensure nation strides confidently into future — Tengku Zafrul](#) The economic reform agenda, moving forward, has to look different and even consider unorthodox ideas given the unusual pandemic situation, to ensure the nation strides confidently into the future, said Finance Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz. *(The Edge Markets)*
- [Malaysia on track to ratify CPTPP — MITI](#) Malaysia is currently on track in ratifying the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), pending a detailed and clear mandate from the Cabinet, said the Ministry of International Trade and Industry (MITI). *(The Edge Markets)*
- [People's infrastructure projects to be developed fully to spur economy, says Wee](#) The government will ensure that the people's infrastructure projects, such as the East Coast Rail Link (ECRL), Johor Baru-Singapore Rapid Transit System (RTS) and Mass Rapid Transit Line 3 (MRT 3), can be fully developed to bring more economic benefits to the nation. *(The Edge Markets)*
- [Covid-19: ICU bed occupancy rate in govt hospitals rose to 84.0% as of Sept 7](#) The rate of occupancy for government hospital beds in intensive care units (ICUs) had increased to 84.0% as of Sept 7, compared with 68.0% previously. *(The Edge Markets)*

### Asia Pacific

- [Expectations for near-term easing cool after China central bank comments](#) Expectations for near-term easing cooled and the yuan strengthened Wednesday after comments by central bank officials the day before that China will maintain prudent monetary policy and that there is no shortfall in base money. *(Reuters)*
- [China's long-term economic policy unchanged amid regulatory wave - People's Daily](#) China is imposing fresh regulations on its industries to promote their healthy development and the country's long-term economic policy remains unchanged, Chinese state media outlet the People's Daily said in an op-ed on Wednesday. *(Reuters)*

### Americas

- [Yellen says debt-limit measures to be exhausted in October](#) The Treasury Department will probably exhaust its measures to avoid breaching the debt limit sometime in October, Secretary Janet Yellen said Wednesday, offering more specific guidance than she previously gave. *(Bloomberg)*
- [U.S. House panel sets debate on its portion of USD3.5t bill](#) A U.S. House of Representatives committee this week will attempt to advance sweeping legislation to expand healthcare benefits for the elderly and other social services as part of Democrats' USD3.5t domestic investment plan. *(Reuters)*

### Europe

- [EU to mull changes to budget rules, debt, green investment in focus](#) European Union finance ministers will begin discussing on Friday how to change their budget rules to deal with a huge rise in government debt during the coronavirus pandemic and how to encourage spending needed to arrest climate change. *(Reuters)*
- [EU rejects UK demand to renegotiate N.Ireland protocol](#) The European Union and Britain must resolve problems over Northern Ireland trading using the protocol agreed between them, the EU's Brexit coordinator said on Wednesday, rejecting a British demand to renegotiate it. *(Reuters)*

09 September 2021

**List of Oversold Stocks (14-Day RSI<30-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
SEG INTERNATIONAL BHD	0.620	9.64	1.43	0.00	0.620
RUBBEREX CORP M BHD	0.675	16.31	6.73	0.08	0.675
CAREPLUS GROUP BHD	1.450	25.01	14.62	0.90	1.450
COMFORT GLOVE BHD	1.640	26.86	17.52	1.92	1.620

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Overbought Stocks (14-Day RSI>70-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
CAN-ONE BHD	4.050	91.77	96.37	99.82	4.100
PMB TECHNOLOGY BHD	7.020	85.36	88.76	96.10	7.250
TROPICANA CORP BHD	0.995	82.44	87.21	92.82	1.000
HONG LEONG CAPITAL BHD	6.500	80.38	85.68	87.63	6.580
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FORMOSA PROSONIC INDS BHD	4.050	80.04	80.34	62.12	4.240
INNOPRISE PLANTATIONS BHD	1.300	78.95	81.58	75.44	1.330
HIL INDUSTRIES BERHAD	1.030	76.69	86.77	99.23	1.120
MULPHA INTERNATIONAL BHD	2.490	76.03	81.09	85.75	2.530
THREE-A RESOURCES BHD	0.930	75.13	76.98	66.19	0.965
DKSH HOLDINGS MALAYSIA BHD	4.380	74.68	72.09	39.35	4.850
WESTPORTS HOLDINGS BHD	4.740	74.02	78.61	89.74	4.740
O.S.K. HOLDINGS BHD	0.905	73.58	81.51	94.03	0.910
IHH HEALTHCARE BHD	6.400	73.46	75.35	74.39	6.500
DESTINI BHD	0.270	73.40	76.86	72.54	0.280
TAFI INDUSTRIES BHD	2.700	72.72	73.97	80.74	2.770
MUDA HOLDINGS BERHAD	2.970	72.58	75.77	79.16	3.030
BP PLASTICS HOLDING BHD	2.430	72.52	74.99	87.37	2.450
ASIA FILE CORP BHD	2.670	72.40	74.43	65.79	2.840
LATITUDE TREE HOLDINGS BHD	1.820	72.33	80.51	96.46	1.820
APOLLO FOOD HOLDINGS BHD	4.090	72.18	76.00	86.71	4.100
FRONTKEN CORP BHD	3.700	71.09	76.99	92.33	3.710
AMANAHRAYA REIT	0.695	70.57	77.16	94.31	0.700
REDTONE DIGITAL BHD	0.480	70.49	77.96	91.76	0.485
YTL HOSPITALITY REIT	0.940	70.39	75.62	81.79	0.940
GENETEC TECHNOLOGY BHD	31.460	70.37	69.59	67.42	32.480
TA ANN HOLDINGS BERHAD	3.010	70.36	72.49	71.77	3.080
CHIN TECK PLANTATIONS BHD	7.400	70.35	76.73	89.49	7.400
HAP SENG CONSOLIDATED	8.790	70.04	71.72	65.82	8.850

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Oversold Warrants (14-Day RSI<30-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
DAYANG ENTERPRISE HOLDINGS BHD-C13	0.030	14.90	14.28	6.03	0.030	31/1/2022
HLT GLOBAL BHD-WA	0.490	23.55	13.76	1.03	0.490	27/12/2022
STRAITS ENERGY RESOURCES BHD-WA	0.090	25.85	16.74	1.39	0.085	10/8/2022
GAMUDA BHD-C95	0.055	26.67	34.08	58.08	0.040	26/1/2022
TOP GLOVE CORP BHD-CV	0.040	27.20	22.65	4.21	0.035	31/1/2022
COMFORT GLOVE BHD-CK	0.030	27.26	19.40	3.86	0.030	14/2/2022
COMFORT GLOVE BHD-WB	0.370	29.28	13.46	0.53	0.365	26/6/2026

Source: Bloomberg

**List of Overbought Warrants (14-Day RSI>70-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
CN ASIA CORP BHD-WA	0.680	92.18	95.21	98.70	0.680	7/6/2024
PRESS METAL ALUMINIUM HOLDINGS BHD-C55	0.055	80.88	86.16	95.04	0.055	20/1/2022
FRONTKEN CORP BHD-WB	0.435	72.46	77.65	88.89	0.440	3/5/2026
ANN JOO RESOURCES BHD-CR	0.130	70.37	77.17	84.13	0.140	28/3/2022

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

***\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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