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BURSA	13-Sep	Day chg	% chg
KLCI	1,570.1	-5.84	-0.37%
FTSE EMAS	11,481.4	-41.4	-0.36%
FTSE Smallcap	16,181.2	-69.76	-0.43%
FTSE MESDAQ	7,219.1	-36.0	-0.50%
KLSE Mkt Cap (RM'b)	1,743.3	-4.6	-0.26%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM'm)	Value (%)
Local Institution	-121.9	43.6%
Local Retail	63.5	38.3%
Foreign	58.4	18.1%

INDICES	13-Sep	Day chg	% chg
Dow Jones	34,869.6	261.9	0.76%
S&P 500	4,468.7	10.1	0.23%
NASDAQ	15,105.6	-9.9	-0.07%
FTSE-100	7,068.4	39.2	0.56%
Nikkei 225	30,447.4	65.5	0.22%
SHCOMP	3,715.4	12.3	0.33%
HSI	25,813.8	-392.1	-1.50%
STI	3,074.3	-24.5	-0.79%
KOSPI	3,127.9	2.1	0.07%
TWSE	17,446.3	-28.3	-0.16%
JCI	6,088.2	-6.716	-0.11%
SET	1,633.8	-1.6	-0.10%

FOREX	13-Sep	10-Sep	% chg
USD/MYR:	4.1503	4.1355	0.36%
EUR/USD:	1.1776	1.1814	-0.32%
GBP/USD:	1.3827	1.3839	-0.09%
USD/YEN:	110.11	109.94	0.15%
USD/SGD:	1.3435	1.3415	0.15%
USD/HKD:	7.7791	7.7776	0.02%

**KEY STATS**

KLCI Spot			
Vol (m shares):	4,014.9	4,395.1	-8.65%
Value (RMm):	2,403.1	2,752.7	-12.70%
KLCI Future			
September-21	1,559.0	1,567.0	-0.51%
October-21	1,557.5	1,564.0	-0.42%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,284.8	1,286.5	-0.14%
SoyOil (USc/lb)	56.0	56.0	0.00%
Gold (US\$/troy oz)	1,792.3	1,789.9	0.13%
Nymex crude oil (US\$/bbl)	70.5	69.7	1.05%
Latex (RM/kg)	4.94	4.89	1.02%
Tin (US\$/mt)	34,243.00	34,368.0	-0.36%

# Research Highlights

**NEWS HIGHLIGHTS**

- **JAKS inks MoU with T&T Group for joint development of LNG-to-power project in Vietnam**
- **Pecca closes FY21 with a more than twofold jump in net profit, despite a weak 4Q**
- **Symphony Life posts net loss of RM13.6m in 1Q, dismisses CFO**
- **Bioalpha terminates MoU with Zuellig Pharma on vaccine import**
- **In response to UMA query, BSL Corp says in midst of talks to buy Singapore firm**

**MACRO BITS**

- **Oil at one-week high as U.S. supply concerns dominate**
- **Putrajaya, PH ink landmark 'Political Transformation and Stability' MoU, but details scarce**
- **Agong urges govt to accelerate economic recovery through business, investment-friendly policies**
- **Surge in approved FDI signals confidence of foreign investors in Malaysia, says Azmin**
- **Delta breaches China less than a month after previous outbreak**
- **Singapore expects recovery to continue in 2022 on global rebound**
- **Japan's wholesale inflation hovers near 13-year high as material costs rise**
- **India's August retail inflation eases to a four month low**
- **U.S. consumers' inflation expectations highest in 8 years, NY Fed says**
- **ECB's Schnabel tries to allay German fears as inflation quickens**
- **Key gauge of euro zone inflation expectations at highest since mid-2015**
- **BoE aims for large but "lean" balance sheet when QE unwinds**

**IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)**

- **Results Note: BAUTO**
- **Company Update: SCIENTX**
- **On Our Technical Watch: MSC, OPENSYS**

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
	Stock	Price	%Chg (+/-)								
1	TOPGLOV	3.28	-4.4	31.60	4.76	2.2	1.22	TOPGLOV	3.28	-4.4	31.60
2	PBBANK	4.06	-1.0	14.40	18.54	1.0	0.09	GENTING	5.00	-2.0	6.49
3	GENM	3.04	-1.6	11.40	6.96	0.6	1.91	GENM	3.04	-1.6	11.40
4	PMETAL	5.81	-1.0	8.36	7.99	0.5	3.45	HARTA	6.30	-1.4	5.19
5	GENTING	5.00	-2.0	6.49	4.13	0.5	2.12	PMETAL	5.81	-1.0	8.36
6	MAYBANK	8.30	0.1	5.75	8.80	0.5	0.19	PBBANK	4.06	-1.0	14.40
7	IHH	6.54	-0.9	5.75	5.47	0.4	2.23	IHH	6.54	-0.9	5.75
8	SIME	2.25	0.0	5.74	3.92	0.3	1.60	KLK	20.84	-0.7	0.41
9	CIMB	4.84	-0.2	5.67	18.34	0.2	0.43	TM	6.02	-0.3	3.48
10	HARTA	6.30	-1.4	5.19	8.30	0.1	5.75	SIMEPLT	3.90	-0.3	1.76

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **JAKS inks MoU with T&T Group for joint development of LNG-to-power project in Vietnam**

JAKS Resources Bhd has inked a memorandum of understanding (MoU) with T&T Group Joint Stock Co to explore the possibility of collaborating to develop the 1,500MW Quang Ninh 2 liquefied natural gas (LNG)-to-power project in Quang Ninh province, Vietnam. Under the terms, both JAKS and T&T Group will agree on a common approach in relation to the implementation of the LNG-to-power project, including the location, design, technology and infrastructure involved for the import terminal and the power plant, and the selection of LNG and gas-fired power solutions suppliers. *(The Edge)*

- **Pecca closes FY21 with a more than twofold jump in net profit, despite a weak 4Q**

Pecca Group Bhd closed its financial year ended June 30, 2021 (FY21) with a more than twofold increase in net profit to RM19.2m, though its fourth quarter's (4QFY21) earnings fell to just RM26,000 from RM8.1m in 3QFY21. The drop in 4QFY21 net profit from 3QFY21 came as revenue fell 30.3% to RM29.6m from RM42.5m, due to the nationwide lockdown that started on June 1, Pecca said in its latest results filing. *(The Edge)*

- **Symphony Life posts net loss of RM13.6m in 1Q, dismisses CFO**

Symphony Life Bhd reported a net loss of RM13.6m for the first quarter ended June 30, 2021, compared to a net profit of RM6.1m a year earlier, partly due to recognition of losses arising from the outcome of arbitration for its Arata at Bukit Tunku project of RM4.5m. The group posted losses per share of 2.34 sen compared with earnings per share of 1.12 sen for the same quarter last year, the property developer's filing with Bursa Malaysia showed. *(The Edge)*

- **Bioalpha terminates MoU with Zuellig Pharma on vaccine import**

Health supplement group Bioalpha Holdings Bhd has called off the memorandum of understanding (MoU) it signed with Zuellig Pharma Sdn Bhd relating to the import, warehousing and distribution of Covid-19 vaccine in Malaysia. In a bourse filing, Bioalpha said its wholly-owned subsidiary Bioalpha International Sdn Bhd (BISB) and Zuellig Pharma have agreed to terminate the MoU with immediate effect. Bioalpha said the MoU was terminated as BISB would not proceed with the distribution services with Zuellig Pharma following the recent termination of the procurement and distribution agreement entered into between BISB and Shanghai Bukun Trading Co Ltd, a wholly-owned subsidiary of Sinopharm (Hainan) Health Industry Co Ltd. *(The Edge)*

- **In response to UMA query, BSL Corp says in midst of talks to buy Singapore firm**

Metal parts manufacturer BSL Corp Bhd, responding to an unusual market activity (UMA) query by Bursa Securities, said it is in the midst of negotiation to buy into Singapore-based SD Unify Pte Ltd. SD Unify is involved in the manufacturing and repair of semiconductor foundry equipment. In a filing, BSL Corp referred to the memorandum of understanding (MoU) dated Sept 6 it signed with SD Unify's owners, Jerry Tan Gim Moh and Tan Hoon Bee. *(The Edge)*



## Macro Bits

### Global

- [Oil at one-week high as U.S. supply concerns dominate](#) The U.S. Energy Information Administration (EIA) last week said it expected Brent prices to remain near current levels for the remainder of 2021, averaging USD71.0 a barrel during the fourth quarter. The Organization of the Petroleum Exporting Countries (OPEC) on Monday trimmed its world oil demand forecast for the last quarter of 2021, citing the Delta coronavirus variant and saying a further recovery would be partially delayed until next year. *(Reuters)*

### Malaysia

- [Putrajaya, PH ink landmark 'Political Transformation and Stability' MoU, but details scarce](#) The federal coalition and the opposition Pakatan Harapan (PH) coalition have inked a bi-partisan memorandum of understanding (MoU) on 'political transformation and stability', said prime minister Datuk Seri Ismail Sabri Yaakob. *(The Edge Markets)*
- [Agong urges govt to accelerate economic recovery through business, investment-friendly policies](#) Yang di-Pertuan Agong Al-Sultan Abdullah Ri'ayatuddin Al-Mustafa Billah Shah has called upon the government to accelerate the nation's economic recovery by drafting business and investment-friendly policies to boost the nation's competitiveness. *(The Edge Markets)*
- [Surge in approved FDI signals confidence of foreign investors in Malaysia, says Azmin](#) The surge in Malaysia's approved foreign direct investment (FDI) in the first half of 2021 (1H21), which grew by 223.1% year-on-year (y-o-y), signalled the confidence of foreign investors in the country's stable and conducive economic climate and business ecosystem, said Senior Minister Datuk Seri Mohamed Azmin Ali. *(The Edge Markets)*

### Asia Pacific

- [Delta breaches China less than a month after previous outbreak](#) China is experiencing yet another Covid-19 outbreak caused by the Delta variant, with dozens of infections detected in the southeastern province of Fujian less than a month after the nation's last flare-up was contained. *(The Edge Markets)*
- [Singapore expects recovery to continue in 2022 on global rebound](#) Singapore's economy will continue to recover next year as global growth is projected to "remain positive," S Iswaran, minister-in-charge of trade relations at the Ministry of Trade and Industry, said Monday in parliament, adding that the ministry plans to release its 2022 outlook in November. *(The Edge Markets)*
- [Japan's wholesale inflation hovers near 13-year high as material costs rise](#) Japan's wholesale inflation hovered near a 13-year high in August as raw material imports continued to rise on solid global demand, data showed on Monday, putting pressure on companies to pass on higher costs to households. *(The Edge Markets)*
- [India's August retail inflation eases to a four month low](#) India's retail inflation eased to a four-month low in August on softer food prices as supply side constraints eased following the lifting of pandemic-related restrictions, which may allow the central bank to focus further on economic recovery. *(Reuters)*

### Americas

- [U.S. consumers' inflation expectations highest in 8 years, NY Fed says](#) U.S. consumers' expectations for how much inflation will change over the next year and the coming three years rose last month to the highest levels since 2013, according to a survey released on Monday by the New York Federal Reserve. *(Reuters)*

### Europe

- [ECB's Schnabel tries to allay German fears as inflation quickens](#) The European Central Bank doesn't currently see risks posed by rapidly rising consumer prices but it is diligently monitoring the situation and will act decisively if increases become sustained, Executive Board member Isabel Schnabel said. *(Bloomberg)*
- [Key gauge of euro zone inflation expectations at highest since mid-2015](#) A key market gauge of euro zone inflation expectations rose to its highest level since mid-2015 on Monday, a further sign that investor perceptions over the direction of future inflation are shifting. *(Reuters)*
- [BoE aims for large but "lean" balance sheet when QE unwinds](#) The Bank of England expects to have a large but somewhat leaner balance sheet when it starts to run down its GBP895.0b asset purchase programme, and will take steps to ensure this does not push up short-term rates. *(Reuters)*



14 September 2021

**List of Oversold Stocks (14-Day RSI<30-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
RUBBEREX CORP M BHD	0.630	14.42	7.53	5.53	0.625
COMFORT GLOVE BHD	1.560	22.86	14.82	7.13	1.550
CAREPLUS GROUP BHD	1.400	25.46	18.47	16.72	1.380
SOLUTION GROUP BHD	0.745	29.39	26.23	14.38	0.735

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Overbought Stocks (14-Day RSI>70-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
TROPICANA CORP BHD	1.020	87.63	92.65	98.72	1.020
PMB TECHNOLOGY BHD	7.220	82.91	84.80	85.10	7.250
HONG LEONG CAPITAL BHD	6.530	80.46	85.11	86.63	6.580
HONG LEONG CAPITAL BHD	6.530	80.46	85.11	86.63	6.580
TAMBUN INDAH LAND BHD	0.795	79.86	83.32	93.51	0.810
BP PLASTICS HOLDING BHD	2.680	79.51	83.50	95.80	2.700
THREE-A RESOURCES BHD	0.960	77.02	79.27	84.40	0.965
INNOPRISE PLANTATIONS BHD	1.300	76.31	77.09	67.52	1.330
SUPERCOMNET TECHNOLOGIES BHD	1.700	75.56	83.87	98.27	1.740
FAJARBARU BUILDER GROUP BHD	0.835	75.06	79.98	85.51	0.845
CAN-ONE BHD	3.880	74.02	71.67	40.66	4.130
GENETEC TECHNOLOGY BHD	33.060	73.56	74.92	87.51	33.680
MULPHA INTERNATIONAL BHD	2.480	73.50	76.75	70.19	2.530
IHH HEALTHCARE BHD	6.540	73.16	73.68	62.74	6.780
TAFI INDUSTRIES BHD	2.760	71.50	71.67	65.73	2.900
FOCUS DYNAMICS GROUP BHD	0.065	71.48	78.96	93.56	0.065
FORMOSA PROSONIC INDS BHD	4.260	71.45	68.62	53.78	4.620
MSM MALAYSIA HOLDINGS BHD	1.760	71.07	75.76	90.83	1.770
DKSH HOLDINGS MALAYSIA BHD	4.390	70.69	67.25	44.26	4.850

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Oversold Warrants (14-Day RSI<30-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
TOP GLOVE CORP BHD-V	0.030	26.90	23.42	18.86	0.025	31/1/2022
TOP GLOVE CORP BHD-R	0.045	28.66	23.23	16.40	0.045	31/1/2022
MAH SING GROUP BHD-C33	0.005	29.80	25.90	5.64	0.005	21/10/2021

Source: Bloomberg

**List of Overbought Warrants (14-Day RSI>70-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
CN ASIA CORP BHD-WA	0.715	91.57	93.76	91.10	0.745	7/6/2024
MACPIE BHD-WB	0.040	73.84	77.94	88.13	0.040	8/3/2024
KELINGTON GROUP BHD-WB	0.445	73.71	76.69	86.28	0.460	24/7/2026
PRESS METAL ALUMINIUM HOLDINGS BHD-C58	0.120	73.15	71.02	51.08	0.140	27/4/2022
FRONTKEN CORP BHD-WB	0.465	73.04	76.69	85.14	0.470	3/5/2026
NETX HOLDINGS BHD-WC	0.050	71.10	75.32	87.64	0.050	26/10/2023

Source: Bloomberg

14 September 2021

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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Published and printed by:

**KENANGA INVESTMENT BANK BERHAD (15678-H)**

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