

09 September 2021

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**Daily technical highlights – (CYPARK, THPLANT)**

**Daily Charting – CYPARK (Trading Buy)**



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: Cypark Resources Bhd	<b>52 Week High/Low</b>	: 1.67/0.79
<b>Bursa Code</b>	: CYPARK	<b>3-m Avg. Daily Vol.</b>	: 2,657,852
<b>CAT Code</b>	: 5184	<b>Free Float (%)</b>	: 56.1
<b>Market Cap</b>	: RM503.8m	<b>Beta vs. KLCI</b>	: 1.18
		<b>Last Price</b>	: RM1.00
		<b>Resistance</b>	: RM1.12 (R1) RM1.23 (R2)
		<b>Stop Loss</b>	: RM0.89

**Cypark Resources Bhd (Trading Buy)**

- CYPARK has positioned itself strategically as a pioneer developer and provider of green energy solutions. They have successfully completed a wide array of projects that consist of: (i) Renewable Energy, (ii) Landfill Remediation, (iii) Waste Management, and (iv) Contaminated Land and Groundwater Management.
- Amid the challenging economic landscape, the group's 2QFY21 revenue increased to RM85.9m (+13.5% QoQ) while its net income decreased marginally to RM18.0m (-2.7% QoQ), taking YTD net profit to RM32.9m (-0.3% YoY).
- Consensus is expecting CYPARK to post a net profit of RM75.1m in FY21 and RM75.7m in FY22. This translates to forward PERs of 6.7x and 6.6x, respectively.
- CYPARK's stock price has pulled back from a high of RM1.67 in early March 2021 to a low of RM0.85 in the middle of July 2021 before recovering partially to close at RM1.00 yesterday, registering a 40.1% decline from the peak.
- Following which, the technical rebound will probably continue as: (i) the stock has been trading around the upper band of the Keltner Channel, and (ii) the ADX indicator is trending upwards.
- With that, we anticipate that the share price may test our resistance targets of RM1.12 (R1) and RM1.23 (R2), which represent upside potentials of 12% and 23%, respectively.
- Our stop loss price has been set at RM0.89, which represents a downside risk of 11%.

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About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: TH Plantations Bhd	<b>52 Week High/Low</b>	: 0.63/0.365
<b>Bursa Code</b>	: THPLANT	<b>3-m Avg. Daily Vol.</b>	: 3,463,451
<b>CAT Code</b>	: 5112	<b>Free Float (%)</b>	: 16.1
<b>Market Cap</b>	: RM495.0m	<b>Beta vs. KLCI</b>	: 1.25
		<b>Last Price</b>	: RM0.56
		<b>Resistance</b>	: RM0.655 (R1) RM0.70 (R2)
		<b>Stop Loss</b>	: RM0.49

**TH Plantations Bhd (Trading Buy)**

- From a high of RM1.15 at the end of December 2017 to a bottom of RM0.185 at the end of March 2020, THPLANT’s share price has partially recouped its losses since then to close at RM0.56 yesterday.
- Following the occurrence of a golden-cross (with the 50-day MA just cut above the 100-day MA), a continuation of the upward trajectory is anticipated.
- And with the ADX indicator also trending upwards, THPLANT’s share price could rise to our resistance targets of RM0.655 (R1) and RM0.70 (R2), which represent upside potentials of 17% and 25%, respectively.
- Our stop loss price has been set at RM0.49, which represents a downside risk of 12%.
- THPLANT is involved in the oil palm plantation activity that produces Fresh Fruit Bunches (FFB), Palm Kernel (PK) and Crude Palm Oil (CPO) with plantation estates spanning across Peninsular Malaysia, Sabah and Sarawak.
- On the back of higher CPO prices and improved cost management, the group’s net profit jumped to RM26.6m (+228% QoQ) in 2QFY21, lifting 1HFY21’s bottom-line to RM40.5m (+1,291% YoY).
- Going forward, consensus is expecting THPLANT to report a net profit of RM53.2m in FY21 and RM35.4m in FY22. This translates to forward PERs of 9.3x and 14.0x, respectively.

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## STOCK CALL MONITOR\*

Stock Name	Issue Date (ID)	Rating	Price @ ID	Target Price (TP)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price RM	Status <sup>^</sup>	Date Status Fulfilled
			RM	RM	RM	%	%		RM	RM			
EG INDUSTRIES BHD	11/8/2021	Trading Buy	0.63	0.74	0.55	17%	-13%	1.38x	0.68	0.58	0.63	Open	
STRAITS ENERGY RESOURCES BHD	11/8/2021	Trading Buy	0.21	0.24	0.18	17%	-15%	1.17x	0.22	0.18	0.18	SL Hit	9/9/2021
HEXTAR INDUSTRIES BHD	12/8/2021	Trading Buy	0.36	0.42	0.31	17%	-14%	1.20x	0.38	0.30	0.31	SL Hit	2/9/2021
ATA IMS BHD	12/8/2021	Trading Buy	2.74	3.14	2.39	15%	-13%	1.14x	2.83	2.53	2.63	Open	
ASTRO MALAYSIA HOLDINGS BHD	13/8/2021	Trading Buy	1.09	1.22	1.00	12%	-8%	1.44x	1.13	1.02	1.03	Open	
WCT HOLDINGS BHD	13/8/2021	Trading Buy	0.52	0.58	0.47	13%	-9%	1.44x	0.59	0.51	0.58	TP Hit	7/9/2021
MSM MALAYSIA HOLDINGS BHD	17/8/2021	Trading Sell	1.61	1.39	1.81	-14%	-12%	1.21x	1.76	1.38	1.67	TP Hit	25/8/2021
JHM CONSOLIDATION BHD	17/8/2021	Trading Sell	2.14	1.86	2.40	13%	-12%	1.08x	2.26	1.99	2.07	Open	
SUNWAY REAL ESTATE INVESTMEN	18/8/2021	Trading Buy	1.41	1.53	1.31	9%	-7%	1.20x	1.47	1.40	1.46	Open	
IGB REAL ESTATE INVESTMENT T	18/8/2021	Trading Buy	1.67	1.80	1.55	8%	-7%	1.08x	1.72	1.66	1.70	Open	
OPCOM HOLDINGS BHD	19/8/2021	Trading Buy	0.55	0.63	0.47	15%	-14%	1.07x	0.57	0.51	0.53	Open	
MY EG SERVICES BHD	19/8/2021	Trading Buy	1.65	1.86	1.48	13%	-10%	1.24x	2.00	1.64	1.96	TP Hit	23/8/2021
DUOPHARMA BIOTECH BHD @	20/8/2021	Trading Buy	1.96	2.18	1.75	11%	-11%	1.00x	2.03	1.86	1.87	Open	
GAMUDA BHD	20/8/2021	Trading Buy	2.80	3.13	2.52	12%	-10%	1.18x	3.24	2.79	3.20	TP Hit	3/9/2021
HEITECH PADU BHD	24/8/2021	Trading Buy	1.34	1.52	1.18	13%	-12%	1.13x	1.40	1.33	1.35	Open	
MMS VENTURES BHD	24/8/2021	Trading Buy	0.93	1.05	0.83	14%	-10%	1.32x	1.14	0.91	1.07	TP Hit	6/9/2021
SAMCHEM HOLDINGS BHD	25/8/2021	Trading Buy	0.75	0.85	0.65	14%	-13%	1.05x	0.83	0.75	0.78	Open	
CCK CONSOLIDATED HOLDINGS BH	25/8/2021	Trading Buy	0.60	0.70	0.51	18%	-14%	1.24x	0.62	0.57	0.58	Open	
BUMI ARMADA BERHAD	26/8/2021	Trading Buy	0.42	0.48	0.37	14%	-12%	1.20x	0.47	0.42	0.45	Open	
AMMB HOLDINGS BHD	26/8/2021	Trading Buy	3.00	3.30	2.79	10%	-7%	1.43x	3.35	2.98	3.35	TP Hit	6/9/2021
SOLARVEST HOLDINGS BHD	27/8/2021	Trading Buy	1.36	1.54	1.21	13%	-11%	1.20x	1.40	1.30	1.33	Open	
SARAWAK OIL PALMS BERHAD	27/8/2021	Trading Buy	3.76	4.21	3.33	12%	-11%	1.05x	3.82	3.60	3.76	Open	

\* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

<sup>^</sup> Status will be categorised as either: (i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.

@ Share price data adjusted for a 1-for-3 bonus issue following the ex-entitlement date on 6 Sep 2021.

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Stock Name	Issue Date (ID)	Rating	Price @ ID RM	Target Price (TP) RM	Stop Loss Price (SL) RM	Upside Potential @ ID %	Downside Risk @ ID %	Risk to Reward Ratio	Highest Price since ID RM	Lowest Price since ID RM	Last Price RM	Status <sup>^</sup>	Date Status Fulfilled
HEXZA CORP BHD	1/9/2021	Trading Buy	1.04	1.16	0.94	12%	-10%	1.20x	1.09	1.05	1.07	Open	
JAG BHD	1/9/2021	Trading Buy	0.35	0.40	0.30	14%	-14%	1.00x	0.38	0.34	0.37	Open	
EWEIN BHD	2/9/2021	Trading Buy	0.35	0.46	0.32	31%	-9%	3.38x	0.40	0.36	0.41	Open	
WAH SEONG CORP BHD	2/9/2021	Trading Buy	0.67	0.79	0.57	17%	-15%	1.15x	0.71	0.65	0.69	Open	
PESTECH INTERNATIONAL BHD	3/9/2021	Trading Buy	1.02	1.15	0.91	13%	-11%	1.18x	1.09	1.02	1.04	Open	
VSTECS BHD	3/9/2021	Trading Buy	1.33	1.50	1.19	13%	-11%	1.21x	1.35	1.31	1.32	Open	
GLOBETRONICS TECHNOLOGY BHD	7/9/2021	Trading Buy	2.14	2.45	1.90	14%	-11%	1.29x	2.18	2.12	2.14	Open	
MCLEAN TECHNOLOGIES BHD	7/9/2021	Trading Buy	0.42	0.50	0.35	19%	-17%	1.14x	0.42	0.41	0.41	Open	
HIL INDUSTRIES BERHAD	8/9/2021	Trading Buy	0.97	1.10	0.85	13%	-12%	1.08x	1.12	0.97	1.03	TP Hit	9/9/2021
FOUNDPAC GROUP BHD	8/9/2021	Trading Buy	0.80	0.91	0.70	14%	-12%	1.21x	0.80	0.79	0.80	Open	

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**Technical Terms:**

Reversal Candlesticks	Patterns	Description
<b>Doji</b> <b>Dragonfly Doji</b> (Bullish) <b>Gravestone Doji</b> (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
<b>Engulfing Pattern</b>		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
<b>Hammer</b> (Bullish) <b>Shooting Star</b> (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
<b>Inverted Hammer</b> (Bullish) <b>Hanging Man</b> (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
<b>Harami</b> <b>Harami Cross</b>		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
<b>Marubozu</b>		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
<b>Morning Doji Star</b> (Bullish) <b>Evening Doji Star</b> (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
<b>Spinning Top</b>		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	<b>Inverted Head &amp; Shoulders</b> (Bullish)	<b>Head &amp; Shoulders</b> (Bearish)	<b>Wedge Reversal</b> (Bullish/ Bearish)	<b>Double Top</b> (Bearish)	<b>Double Bottom</b> (Bullish)
Continuation Patterns	<b>Symmetrical Triangle</b> (Bullish/ Bearish)	<b>Ascending Triangle</b> (Bullish)	<b>Channels</b> (Bullish/ Bearish)	<b>Flags</b> (Bullish/ Bearish)	<b>Pennant</b> (Bullish/ Bearish)

Source: Various

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