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BURSA	11-Oct	Day chg	% chg
KLCI	1,570.8	6.92	0.44%
FTSE EMAS	11,572.3	70.5	0.61%
FTSE Smallcap	17,032.1	295.76	1.77%
FTSE MESDAQ	7,206.7	66.3	0.93%
KLSE Mkt Cap (RM'b)	1,759.6	9.7	0.56%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM'm)	Value (%)
Local Institution	-154.7	47.6%
Local Retail	23.3	37.8%
Foreign	131.4	14.7%

INDICES	11-Oct	Day chg	% chg
Dow Jones	34,496.1	-250.2	-0.72%
S&P 500	4,361.2	-30.2	-0.69%
NASDAQ	14,486.2	-93.3	-0.64%
FTSE-100	7,146.9	51.3	0.72%
Nikkei 225	28,498.2	449.3	1.60%
SHCOMP	3,591.7	-0.5	-0.01%
HSI	25,325.1	487.2	1.96%
STI	3,113.5	0.7	0.02%
KOSPI	N/A	N/A	N/A
TWSE	N/A	N/A	N/A
JCI	6,459.7	-22.072	-0.34%
SET	1,633.4	-6.0	-0.36%

FOREX	11-Oct	08-Oct	% chg
USD/MYR:	4.1702	4.1775	-0.17%
EUR/USD:	1.1566	1.1569	-0.03%
GBP/USD:	1.3631	1.3615	0.12%
USD/YEN:	112.93	112.24	0.61%
USD/SGD:	1.3544	1.3545	-0.01%
USD/HKD:	7.7808	7.7841	-0.04%

**KEY STATS**

KLCI Spot			
Vol (m shares):	6,901.3	4,998.4	38.07%
Value (RMm):	3,873.1	3,342.7	15.87%
KLCI Future			
October-21	1,570.5	1,561.5	0.58%
November-21	1,570.5	1,560.5	0.64%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,228.3	1,243.0	-1.19%
SoyOil (USc/lb)	60.5	61.5	-1.56%
Gold (US\$/troy oz)	1,755.7	1,757.4	-0.10%
Nymex crude oil (US\$/bbl)	80.5	79.4	1.47%
Latex (RM/kg)	5.11	5.06	0.89%
Tin (US\$/mt)	37,472.00	37,191.0	0.76%

# Research Highlights

**NEWS HIGHLIGHTS**

- Gas Malaysia revises average selling price in Q4 (*Comment included in Kenanga Today*)
- Solarvest unveils start-up programme to spur greentech, fintech innovations in Malaysia
- Recent coal price fluctuations won't hit Vietnam power plant profits, says JAKS Resources CEO
- Damansara Holdings appoints JCorp head of transformation Muaazam Mahmud as CEO
- YB Ventures plans private placement to raise up to RM146m to fund solar PV system

**MACRO BITS**

- Crude jumps to multi-year highs on global energy crunch
- Aluminium hits highest since 2008 as power shortages escalate
- Malaysia's new Covid cases drop to 6,709 on Oct 11, lowest in over three months
- Govt tables bill to raise debt limit
- Thailand to end quarantine for some vaccinated visitors from Nov
- Thai digital payments surge from pre-coronavirus level
- China's bond markets slump again as new Evergrande deadline passes
- Japan households expect inflation to pick up
- Singapore and Australia leaders meet to discuss new Green Economy Agreement
- Dollar vaults to nearly 3-year high vs yen on central bank divergence
- Organic U.S. soy prices hit record, fuel food inflation
- EU and UK edge closer to trade war over London's NI protocol demands
- BOE officials double down on signals of imminent rate hike

**IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)**

- Sector Update: Plantation
- On Our Technical Watch: PTRANS, PERDANA

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	CIMB	5.00	2.0	23.90	CIMB	5.00	2.0	23.90	HARTA	5.72	-2.9	4.63
2	GENM	3.15	0.6	23.20	RHBBANK	5.41	1.5	2.93	HAPSENG	7.90	-1.9	0.22
3	PBBANK	4.11	0.7	13.00	DIALOG	2.88	1.4	10.70	PETDAG	19.40	-1.4	0.13
4	TOPGLOV	2.81	1.1	10.90	MAYBANK	8.16	1.4	7.43	TM	5.68	-1.4	2.79
5	DIALOG	2.88	1.4	10.70	GENTING	5.17	1.2	7.25	SIME	2.27	-1.3	3.41
6	PICHEM	8.75	0.8	10.40	TOPGLOV	2.81	1.1	10.90	MRDIY	3.66	-1.1	3.79
7	MAYBANK	8.16	1.4	7.43	KLK	22.70	1.1	1.55	MAXIS	4.63	-1.1	0.37
8	SIMEPLT	4.27	0.7	7.43	PICHEM	8.75	0.8	10.40	DIGI	4.28	-0.9	1.17
9	GENTING	5.17	1.2	7.25	IHH	6.68	0.8	6.57	MISC	6.94	-0.7	2.03
10	PMETAL	6.13	0.7	6.59	PBBANK	4.11	0.7	13.00	PPB	18.50	-0.4	0.12

Notes: # KL Composite Index (FBM KLCI) component stocks

## Corporate News

- **Gas Malaysia revises average selling price in Q4**

Gas Malaysia Bhd has announced the average natural gas selling price for the distribution segment by its wholly-owned subsidiary Gas Malaysia Energy and Services Sdn Bhd. In a filing with Bursa Malaysia, Gas Malaysia said for the fourth quarter, beginning Oct 1, 2021 to Dec 31, 2021, the average natural gas selling price is RM36.42/mmbtu. The above-average selling price includes the Transportation Tariff of RM1.19/mmbtu and Distribution Tariff of RM2.05/mmbtu as previously approved by the Energy Commission. *(The Star)*

*Comments: The new selling price of RM36.42/mmbtu is a 21% jump from RM30.03/mmbtu in 3QCY21. This could help to improve sequential profit margin marginally in 4QFY21 arising from the retail margin which is based on c.1% of average selling price, while there is no impact to its margin spread of RM1.80-2.00/mmbtu. Even then, we are keeping our forecast unchanged with RM2.20/mmbtu total margin spread assumption remaining intact. GASMSIA is maintained as OP with TP of RM3.00. (By: Teh Kian Yeong)*

- **Solarvest unveils start-up programme to spur greentech, fintech innovations in Malaysia**

Solarvest Holdings Bhd on Monday launched Solarvest Innovation Lab 2021 (SIL 2021), a start-up programme to spur innovation and entrepreneurship development in Malaysia with particular emphasis on renewable energy (RE), green technology (greentech) and financial technology (fintech). In a statement on Monday, the clean energy specialist said it is partnering with the likes of Malaysian Technology Development Corporation, Telekom Malaysia Bhd, Malaysian Global Innovation and Creativity Centre, OCBC Bank (Malaysia) Bhd, INTI International University and Colleges, Junior Chamber International Malaysia, the JCI Creative Young Entrepreneurs Award and many other notable names to accelerate the nation's green agenda and digital revolution through the search for bright and innovative ideas from budding start-ups. *(The Edge)*

- **Recent coal price fluctuations won't hit Vietnam power plant profits, says JAKS Resources CEO**

JAKS Resources Bhd has given investors assurance that the recent fluctuations in coal prices will not impact the group's profit generated from one of its power plants in Vietnam. This is because coal prices for JAKS Hai Duong Power Plant in Vietnam are passed through to the off-taker, Vietnam Electricity, said JAKS chief executive officer in a statement on Monday. "The coal supplied to the power plant is entirely sourced locally, via the coal supply arrangement signed with Vietnam National Coal-Mineral Industries Group, commonly known as Vinacomin, to ensure a stable supply of coal for 25 years. In light of this, JAKS is not exposed to the risk on the global coal price fluctuations," he said. *(The Edge)*



- **Damansara Holdings appoints JCorp head of transformation Muaazam Mahmud as CEO**

Damansara Holdings Bhd has announced the appointment of Muaazam Mahmud as its group chief executive officer (CEO). Muaazam has been Johor Corp Bhd's (JCorp) head of transformation since 2020, Damansara Holdings said in a Bursa Malaysia filing. Previously, he was Felda Investment Corp Sdn Bhd's group CEO/chief strategy officer from 2017 to 2019. Prior to that, Muaazam served at Iskandar Investment Bhd as senior vice president between 2010 and 2017. *(The Edge)*

- **YB Ventures plans private placement to raise up to RM146m to fund solar PV system**

YB Ventures Bhd, formerly known as Yi-Lai Bhd, has proposed a private placement of up to 20% of its issued shares to raise as much as RM145.9m to fund the installation of a rooftop solar photovoltaic (PV) system. The exercise entails the issuance of up to 48.4m shares, the tiles manufacturing and information technology company said in a Bursa Malaysia filing. *(The Edge)*

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## Macro Bits

### Global

- [Crude jumps to multi-year highs on global energy crunch](#) Oil prices rose by about 2.0% on Monday, extending gains as an energy crisis grips major economies amid a pick-up in economic activity and restrained supplies from major producers. *(Reuters)*
- [Aluminium hits highest since 2008 as power shortages escalate](#) Aluminium prices rose on Monday to their highest since 2008 as traders worried about increases in costs of energy and raw materials used to make the metal and output cuts by the biggest producer, China. *(The Edge Markets)*

### Malaysia

- [Malaysia's new Covid cases drop to 6,709 on Oct 11, lowest in over three months](#) Malaysia reported 6,709 new Covid-19 cases on Monday (Oct 11), down from 7,373 a day earlier, and the lowest since July 5. Daily recoveries came in higher than new infections at 10,883, Dr Noor Hisham said. *(The Edge Markets)*
- [Govt tables bill to raise debt limit](#) The government on Monday tabled for second reading the Temporary Measures for Government Financing (Coronavirus Disease 2019) Amendment Act 2021 Bill to increase the federal government's statutory debt limit from 60.0% to 65.0% of gross domestic product (GDP). *(The Edge Markets)*

### Asia Pacific

- [Thailand to end quarantine for some vaccinated visitors from Nov](#) Thailand will end coronavirus quarantine requirements for vaccinated visitors from 10 low-risk countries starting Nov. 1, Prime Minister Prayuth Chan-ocha said on Monday, as the Southeast Asian nation tries to revive its pandemic-hit economy. *(Reuters)*
- [Thai digital payments surge from pre-coronavirus level](#) Digital payments in Thailand have quadrupled from pre-pandemic levels, the central bank said on Monday, as the Southeast Asian country's longest-running wave of infections accelerates demand for online services. The number of daily transactions made via the PromptPay platform currently averaged 28.0m, while they were just 7.0m in 2019. *(Reuters)*
- [China's bond markets slump again as new Evergrande deadline passes](#) Chinese property firms' bonds were hit with another wrecking ball on Monday as Evergrande looked set to miss its third round of bond payments in as many weeks. High-yield Chinese bond markets were being routed once again as fears about fast-spreading contagion in the USD5.0t sector. *(Reuters)*
- [Japan households expect inflation to pick up](#) Japanese households' inflation expectations rose in the three months to September, a survey showed on Monday, suggesting a global rise in raw material costs may be affecting perceptions in a country worried about the risk of deflation. *(Reuters)*
- [Singapore and Australia leaders meet to discuss new Green Economy Agreement](#) Leaders from Singapore and Australia have met to discuss the new Green Economy Agreement (GEA) that aims to facilitate green growth through practical measures, said both countries in a joint statement on Monday. Under the agreement, both countries hope to facilitate trade and investment by lowering the regulatory burden on businesses. *(The Star)*

### Americas

- [Dollar vaults to nearly 3-year high vs yen on central bank divergence](#) The dollar soared to its highest in nearly three years versus the Japanese yen on Monday as investors remained confident the U.S. Federal Reserve will announce a tapering of its massive bond-buying next month despite softer U.S. payrolls figures. *(Reuters)*
- [Organic U.S. soy prices hit record, fuel food inflation](#) U.S. prices for organic soybeans used to feed livestock and manufacture soy milk have surged to record highs as imports that make up most of the country's supply have declined, triggering price increases for food including organically raised chicken. *(Reuters)*

### Europe

- [EU and UK edge closer to trade war over London's NI protocol demands](#) The UK and the EU edged closer to a trade war on Sunday after Brussels rejected London's demands for a comprehensive rewrite of the Brexit deal's contentious Northern Ireland protocol. The European Commission reiterated that it would not agree to remove oversight of the protocol by the European Court of Justice. *(Financial Times)*
- [BOE officials double down on signals of imminent rate hike](#) Two Bank of England officials moved to reinforce signals of an imminent rise in UK interest rates to curb inflation, with one telling households to brace for a "significantly earlier" increase than previously thought. *(The Edge Markets)*



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**List of Oversold Stocks (14-Day RSI<30-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
SYARIKAT TAKAFUL MALAYSIA KE	3.970	18.82	10.43	2.50	3.960
CAREPLUS GROUP BHD	1.060	22.31	18.85	3.81	1.060
COMFORT GLOVE BHD	1.210	23.74	23.43	16.73	1.200
TITIJAYA LAND BHD	0.310	27.47	21.92	9.43	0.305

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Overbought Stocks (14-Day RSI>70-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
COASTAL CONTRACTS BHD	1.200	90.31	93.65	98.58	1.200
TH PLANTATIONS BHD	0.755	87.18	92.71	99.76	0.780
OPCOM HOLDINGS BHD	1.660	87.14	89.67	96.95	1.690
HIBISCUS PETROLEUM BHD	0.890	84.09	88.08	93.42	0.915
HONG LEONG CAPITAL BHD	6.870	83.34	85.27	89.46	6.870
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KKB ENGINEERING BHD	1.500	80.73	89.27	98.86	1.510
TA ANN HOLDINGS BERHAD	3.350	80.60	86.91	98.26	3.390
CAN-ONE BHD	4.960	79.54	81.22	86.50	5.000
WAH SEONG CORP BHD	0.770	78.64	85.87	98.57	0.780
PETRON MALAYSIA REFINING & M	4.910	78.29	83.09	93.28	4.950
FREIGHT MANAGEMENT HOLDINGS	1.050	76.71	81.86	91.23	1.150
SAM ENGINEERING & EQUIPMENT	23.220	76.47	77.44	73.72	24.900
HARBOUR-LINK GROUP BHD	1.570	76.31	76.45	65.37	1.730
PETRA ENERGY BHD	1.000	75.95	79.93	89.73	1.010
PA RESOURCES BHD	0.470	75.63	85.00	99.46	0.475
GENETEC TECHNOLOGY BHD	41.800	75.62	79.35	96.30	41.940
KIM LOONG RESOURCES BHD	1.670	75.39	79.93	93.32	1.680
REDTONE DIGITAL BHD	0.570	75.37	80.04	94.74	0.610
SARAWAK OIL PALMS BERHAD	3.980	74.96	82.68	94.69	3.980
PMB TECHNOLOGY BHD	14.880	74.42	72.44	61.17	15.940
MY EG SERVICES BHD	1.060	74.13	82.11	97.66	1.060
JAYA TIASA HOLDINGS BHD	0.750	74.07	81.10	97.19	0.765
TASCO BHD	1.320	73.50	79.46	93.31	1.370
BUMI ARMADA BERHAD	0.525	73.39	78.41	90.43	0.525
AEON CREDIT SERVICE M BHD	13.680	73.17	76.21	72.07	13.980
YINSON HOLDINGS BHD	5.990	72.53	72.87	62.17	6.350
TUNE PROTECT GROUP BHD	0.500	72.41	78.27	95.21	0.515
MKH BHD	1.380	72.23	83.51	99.75	1.390
INNOPRISE PLANTATIONS BHD	1.320	71.99	77.55	89.01	1.330
ANCOM BHD	2.450	71.81	68.68	41.16	2.680
HEXTAR GLOBAL BHD	1.460	71.25	78.97	97.09	1.460

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Oversold Warrants (14-Day RSI<30-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
DIALOG GROUP BHD-C69	0.025	11.11	13.47	21.15	0.015	10/1/2022
MALAYAN BANKING BHD-C75	0.025	19.44	15.30	2.34	0.020	8/11/2021
COMFORT GLOVE BHD-WB	0.260	19.99	12.32	3.26	0.260	26/6/2026
CN ASIA CORP BHD-WA	0.240	26.73	21.33	30.94	0.200	7/6/2024
HANG SENG INDEX-IF	0.005	28.52	22.70	5.78	0.005	28/10/2021
GIIB HOLDINGS BHD-WA	0.040	28.80	33.03	37.28	0.035	1/9/2026

Source: Bloomberg

**List of Overbought Warrants (14-Day RSI>70-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
HIBISCUS PETROLEUM BHD-C16	0.145	80.14	85.04	92.38	0.145	28/3/2022
HIBISCUS PETROLEUM BHD-C20	0.115	79.12	84.18	93.40	0.120	30/5/2022
MESB BHD-WA	0.265	77.76	81.27	79.70	0.325	30/12/2022
ECOFIRST CONSOLIDATED BHD-WD	0.165	75.79	79.23	89.56	0.175	22/7/2026
PA RESOURCES BHD-WB	0.340	73.97	82.47	98.85	0.340	17/12/2022
PANTECH GROUP HOLDINGS BHD-WB	0.115	73.42	79.09	84.46	0.165	21/12/2021
PRESS METAL ALUMINIUM HOLDINGS BHD-C58	0.145	71.23	75.78	94.55	0.150	27/4/2022

Source: Bloomberg

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**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%  
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%  
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

***\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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