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**Daily technical highlights – (CYPARK, DRBHC0M)**

**Daily Charting – CYPARK (Trading Buy)**



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: Cypark Resources Bhd	<b>52 Week High/Low</b>	: 1.67/0.79
<b>Bursa Code</b>	: CYPARK	<b>3-m Avg. Daily Vol.</b>	: 2,665,687
<b>CAT Code</b>	: 5184	<b>Free Float (%)</b>	: 60%
<b>Market Cap</b>	: RM546.1m	<b>Beta vs. KLCI</b>	: 1.2
		<b>Last Price</b>	: RM0.985
		<b>Resistance</b>	: RM1.12 (R1) RM1.28 (R2)
		<b>Stop Loss</b>	: RM0.87

**Cypark Resources Berhad (Trading Buy)**

- CYPARK is a developer and provider of renewable energy solutions. They are also involved in: (i) assessing, remediating and restoring contaminated grounds, and (ii) waste management.
- In FYE Oct 2020, the Group achieved a net profit of RM71m (-23% YoY). Since then, amidst an economic recovery, the Group's net profit rose 1% YoY to RM49.7m in the 9-month period ended July 2021.
- Nevertheless, consensus is expecting CYPARK's FYE Oct 2021 net profit to dip slightly by 3% YoY to RM69m before rebounding 21% to RM84m in FYE Oct 2022. These represent forward PERs of 7.9x and 6.5x, respectively.
- Technically speaking, the stock has almost halved from a peak of RM1.67 in March 2021 to a low of RM0.85 in July this year. Since then, the stock has been forming higher highs and higher lows, indicating that the downtrend is likely over.
- In September, the stock trod above the 50-day SMA with a recent swing low finding support along the way, suggesting that an uptrend reversal has probably started.
- With the parabolic SAR indicating that the stock could continue trending upwards, we believe the stock could challenge our resistance levels of RM1.12 (R1; 14% upside potential) and RM1.28 (R2; 30% upside potential).
- We have pegged our stop loss at RM0.87 (12% downside risk).



22 October 2021

## STOCK CALL MONITOR\*

Stock Name	Issue Date (ID)	Rating	Price @ ID	Target Price (TP)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price RM	Status <sup>^</sup>	Date Status Fulfilled
			RM	RM	RM	%	%		RM	RM			
HEXTAR INDUSTRIES BHD#	22/09/2021	Trading Buy	0.14	0.17	0.12	20%	-16%	1.25x	0.20	0.13	0.16	TP Hit	28/09/2021
REX INDUSTRY BERHAD	22/09/2021	Trading Buy	0.24	0.27	0.20	15%	-15%	1.00x	0.26	0.23	0.24	Open	
OOCK GROUP BHD	23/09/2021	Trading Buy	0.51	0.57	0.46	12%	-11%	1.09x	0.53	0.47	0.50	Open	
PADINI HOLDINGS BERHAD	23/09/2021	Trading Buy	3.08	3.47	2.77	13%	-10%	1.26x	3.23	2.97	3.19	Open	
REDTONE DIGITAL BHD	24/09/2021	Trading Buy	0.49	0.56	0.43	14%	-12%	1.17x	0.61	0.48	0.58	TP Hit	08/10/2021
GAMUDA BHD	24/09/2021	Trading Buy	3.07	3.45	2.73	12%	-11%	1.12x	3.37	2.97	3.22	Open	
NTPM HOLDINGS BHD	28/09/2021	Trading Buy	0.49	0.57	0.44	16%	-11%	1.50x	0.54	0.48	0.52	Open	
SIME DARBY PLANTATION BHD	28/09/2021	Trading Buy	3.63	4.05	3.26	12%	-10%	1.14x	4.50	3.54	4.31	TP Hit	07/10/2021
MUHIBBAH ENGINEERING (M) BHD	29/09/2021	Trading Buy	0.89	1.00	0.79	13%	-11%	1.21x	1.03	0.89	0.97	TP Hit	12/10/2021
LOTTE CHEMICAL TITAN HOLDING	29/09/2021	Trading Buy	2.59	2.94	2.25	14%	-13%	1.03x	2.84	2.55	2.77	Open	
SHIN YANG SHIPPING CORP BHD	30/09/2021	Trading Buy	0.36	0.42	0.30	18%	-15%	1.18x	0.41	0.33	0.36	Open	
SUCCESS TRANSFORMER CORP BHD	30/09/2021	Trading Buy	0.93	1.06	0.80	15%	-14%	1.08x	1.00	0.89	0.96	Open	
IOI CORP BHD	01/10/2021	Trading Buy	3.77	4.22	3.41	12%	-10%	1.25x	4.11	3.71	4.05	Open	
ANN JOO RESOURCES BHD	01/10/2021	Trading Buy	2.42	2.74	2.14	13%	-12%	1.14x	2.87	2.30	2.70	TP Hit	11/10/2021
ROHAS TECNIC BHD	05/10/2021	Trading Buy	0.33	0.39	0.28	18%	-15%	1.20x	0.36	0.32	0.34	Open	
SUNWAY REAL ESTATE INVESTMEN	05/10/2021	Trading Buy	1.40	1.52	1.30	9%	-7%	1.20x	1.49	1.39	1.46	Open	
MTAG GROUP BHD	06/10/2021	Trading Buy	0.65	0.74	0.57	14%	-12%	1.13x	0.72	0.65	0.70	Open	
K SENG SENG CORP BHD	06/10/2021	Trading Buy	0.80	0.91	0.69	14%	-13%	1.10x	0.89	0.76	0.77	Open	
ACO GROUP BHD	07/10/2021	Trading Buy	0.30	0.34	0.27	13%	-10%	1.33x	0.40	0.29	0.32	TP Hit	15/10/2021
PAVILION REAL ESTATE INVEST	07/10/2021	Trading Buy	1.40	1.55	1.29	11%	-8%	1.36x	1.43	1.39	1.42	Open	

\* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

<sup>^</sup> Status will be categorised as either: (i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.

# Share price data adjusted for a 5-for-1 rights issue (at an issue price of RM0.12 per rights share) following the ex-entitlement date on 28 Sep 2021.

22 October 2021

## STOCK CALL MONITOR\* (con't)









Stock Name	Issue Date (ID)	Rating	Price @ ID	Target Price (TP)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price	Status <sup>^</sup>	Date Status Fulfilled
			RM	RM	RM	%	%	RM	RM	RM			
PARKSON HOLDINGS BHD	08/10/2021	Trading Buy	0.21	0.24	0.19	14%	-12%	1.20x	0.25	0.22	0.23	TP Hit	11/10/2021
CUSCAPI BHD	08/10/2021	Trading Buy	0.23	0.27	0.20	15%	-13%	1.17x	0.25	0.23	0.23	Open	
PERAK TRANSIT BHD	12/10/2021	Trading Buy	0.69	0.77	0.61	12%	-11%	1.13x	0.74	0.69	0.71	Open	
PERDANA PETROLEUM BHD	12/10/2021	Trading Buy	0.14	0.16	0.11	19%	-19%	1.00x	0.15	0.13	0.14	Open	
OPTIMAX HOLDINGS BHD	13/10/2021	Trading Buy	1.32	1.48	1.17	12%	-11%	1.07x	1.43	1.30	1.38	Open	
PROLEXUS BHD	13/10/2021	Trading Buy	0.41	0.47	0.36	15%	-12%	1.20x	0.44	0.42	0.44	Open	
TEX CYCLE TECHNOLOGY	14/10/2021	Trading Buy	0.46	0.52	0.41	13%	-11%	1.20x	0.49	0.44	0.46	Open	
SERBA DINAMIK HOLDINGS BHD	14/10/2021	Trading Buy	0.41	0.48	0.35	17%	-15%	1.17x	0.42	0.37	0.37	Open	
IOI PROPERTIES GROUP BHD	15/10/2021	Trading Buy	1.28	1.44	1.13	13%	-12%	1.07x	1.33	1.26	1.28	Open	
UZMA BHD	15/10/2021	Trading Buy	0.70	0.78	0.62	12%	-11%	1.07x	0.72	0.65	0.65	Open	
TECHBOND GROUP BHD	20/10/2021	Trading Buy	0.48	0.54	0.42	14%	-12%	1.18x	0.49	0.47	0.47	Open	
EXCEL FORCE MSC BHD	20/10/2021	Trading Buy	0.52	0.59	0.46	15%	-11%	1.36x	0.52	0.50	0.51	Open	
OKA CORP BHD	21/10/2021	Trading Buy	0.89	1.00	0.80	12%	-10%	1.17x	0.89	0.86	0.87	Open	
AJIYA BHD	21/10/2021	Trading Buy	0.61	0.69	0.54	13%	-11%	1.14x	0.64	0.61	0.62	Open	

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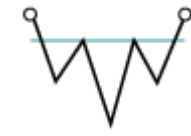

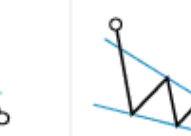


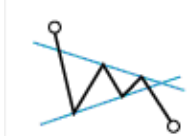

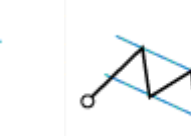

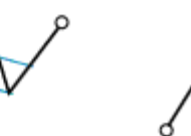
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**Technical Terms:**

Reversal Candlesticks	Patterns	Description
<b>Doji</b> Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
<b>Engulfing Pattern</b>		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
<b>Hammer (Bullish)</b> <b>Shooting Star (Bearish)</b>		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
<b>Inverted Hammer (Bullish)</b> <b>Hanging Man (Bearish)</b>		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
<b>Harami</b> <b>Harami Cross</b>		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
<b>Marubozu</b>		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
<b>Morning Doji Star (Bullish)</b> <b>Evening Doji Star (Bearish)</b>		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
<b>Spinning Top</b>		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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