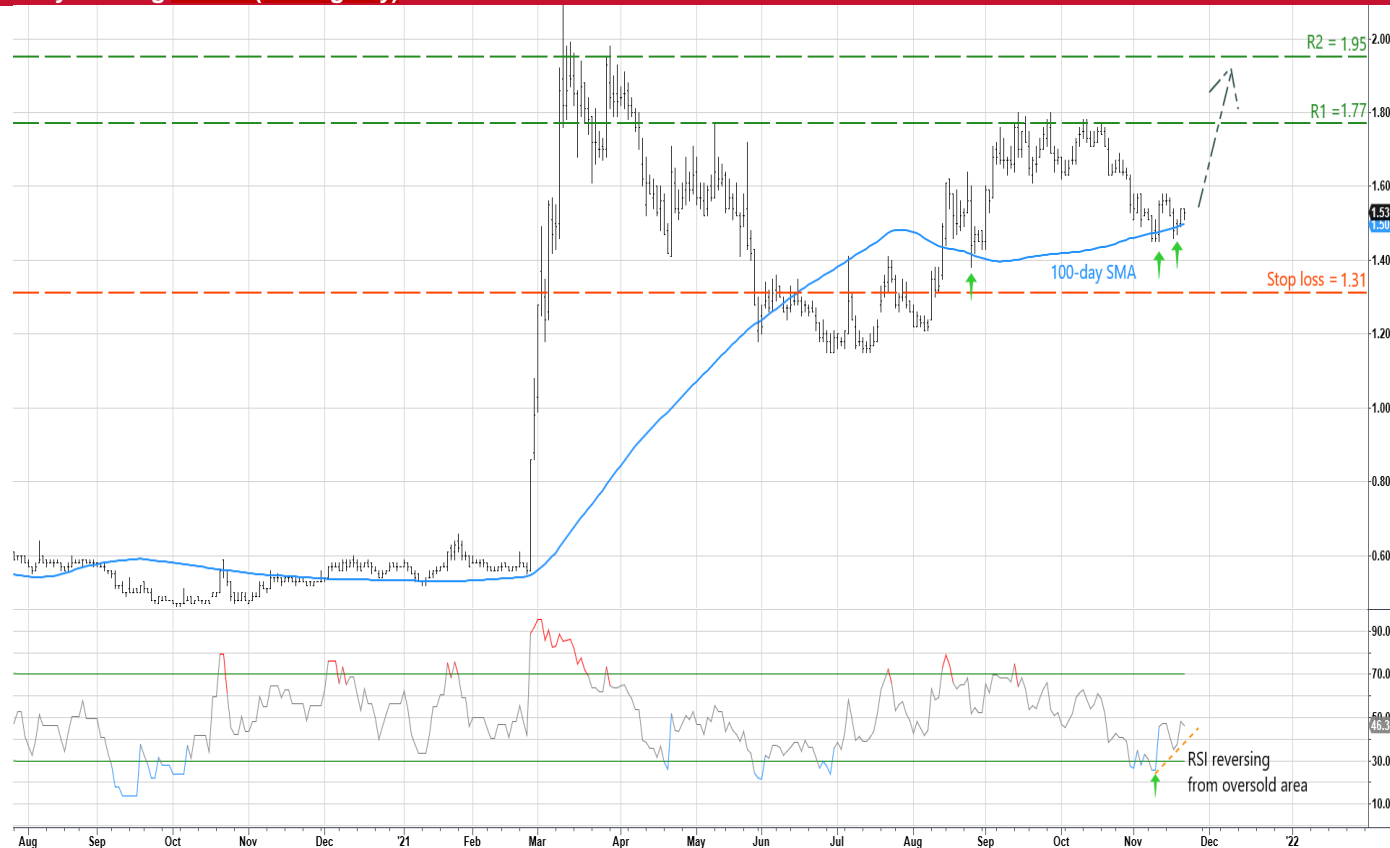


23 November 2021

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Daily technical highlights – (MSM, MYNEWS)

Daily Charting – MSM (Trading Buy)



About the Stock:		Key Support & Resistance Levels	
Name	: MSM Malaysia Holdings Bhd	52 Week High/Low	: 2.09/0.515
Bursa Code	: MSM	3-m Avg. Daily Vol.	: 4,212,524
CAT Code	: 5202	Free Float (%)	: 17.5
Market Cap	: RM1,075.6m	Beta vs. KLCI	: 1.2
		Last Price	: RM1.53
		Resistance	: RM1.77 (R1) RM1.95 (R2)
		Stop Loss	: RM1.31

MSM Malaysia Holdings Bhd (Trading Buy)

- A technical rebound could be on the cards for MSM shares after a pullback from a recent high of RM1.77 in mid-October this year to close at RM1.53 yesterday.
- An upward shift in the share price is anticipated following its reversal from the RSI oversold territory while the stock is poised to bounce off from the 100-day SMA.
- Riding on the positive momentum, MSM's share price will probably climb towards our resistance thresholds of RM1.77 (R1) and RM1.95 (R2), which represent upside potentials of 16% and 27%, respectively.
- We have placed our stop loss price at RM1.31 (or a 14% downside risk).
- Fundamental-wise, MSM – which is involved in the business of sugar refining, sales & marketing of refined sugar and trading of sugar – has remained profitable for the past three quarters. For the 2Q ended June 2021, the group reported net profit of RM13.5m (versus 2QFY20's net loss of RM21.6m). This took 1HFY21's bottomline to RM44.7m (versus 1HFY20's net loss of RM56.3m), lifted by higher sales volume and improved margins from better average selling prices.
- Based on consensus estimates, MSM is expected to show net profit of RM102.5m in FY December 2021 and RM113.3m in FY December 2022. This translates to forward PERs of 10.5x this year and 9.5x next year, respectively.

Daily Charting – MYNEWS (Trading Buy)



About the Stock:		Key Support & Resistance Levels	
Name	: Mynews Holdings Bhd	52 Week High/Low	: 1.12/0.565
Bursa Code	: MYNEWS	3-m Avg. Daily Vol.	: 1,457,097
CAT Code	: 5275	Free Float (%)	: 24.8
Market Cap	: RM624.2m	Beta vs. KLCI	: 1.3
		Last Price	: RM0.915
		Resistance	: RM1.03 (R1) RM1.12 (R2)
		Stop Loss	: RM0.80

Mynews Holdings Bhd (Trading Buy)

- A bullish symmetrical triangle pattern has emerged for MYNEWS shares following the plotting of a sequence of lower highs and higher lows since April this year.
- Additionally, with the existence of a bullish stochastic divergence formation (which saw the %D line charting two rising bottoms in the oversold area while the stock was drifting lower) and the appearance of dragonfly doji candlesticks of late, the share price is expected to show a positive bias ahead.
- On the way up, the stock could advance towards our immediate resistance target of RM1.03 (R1; 13% upside potential). Thereafter, a technical breakout from the symmetrical triangle pattern will probably propel the share price to challenge our next resistance level of RM1.12 (R2; 22% upside potential).
- Our stop loss price is set at RM0.80 (or a 13% downside risk).
- Business-wise, MYNEWS offers exposure to the retail convenience stores market in Malaysia, which includes its recent tie-up with BGF Retail (South Korea’s biggest convenience store operator and owner of the popular convenience store brand CU) to operate and sub-franchise CU outlets in Malaysia. It is also involved in the production of ready-to-eat food and bakery products to serve its retail chain.
- As its earnings were adversely affected by the movement restrictions imposed to control the Covid-19 outbreak, the group posted net loss of RM34.2m in the nine-month period ended July 2021 (compared to a net loss of RM4.1m in the same period the previous year).
- Nonetheless, the worst may be over already following the resumption of economic activities with consensus currently forecasting MYNEWS to log net loss of RM31.5m in FY October 2021 before rebounding to net earnings of RM20.2m in FY October 2022 and RM31.9m in FY October 2023. This translates to forward PERs of 30.9x and 19.6x, respectively.

23 November 2021




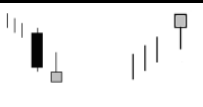




STOCK CALL MONITOR*

Stock Name	Issue Date (ID)	Rating	Price @ ID RM	Target Price (TP) RM	Stop Loss Price (SL) RM	Upside Potential @ ID %	Downside Risk @ ID %	Risk to Reward Ratio	Highest Price since ID RM	Lowest Price since ID RM	Last Price RM	Status [^]	Date Status Fulfilled
CYL CORP BHD	26/10/2021	Trading Buy	0.49	0.55	0.44	12%	-10%	1.20x	0.50	0.45	0.48	Open	
KEJURUTERAAN ASASTERA BHD	26/10/2021	Trading Buy	0.40	0.46	0.35	14%	-13%	1.10x	0.41	0.34	0.34	SL Hit	27/10/2021
OCK GROUP BHD	27/10/2021	Trading Buy	0.50	0.56	0.44	13%	-11%	1.18x	0.53	0.46	0.47	Open	
JAG BHD	27/10/2021	Trading Buy	0.37	0.42	0.32	14%	-12%	1.11x	0.40	0.34	0.38	Open	
AIRASIA GROUP BHD	28/10/2021	Trading Buy	1.14	1.29	1.00	13%	-12%	1.07x	1.19	0.98	1.03	SL Hit	19/11/2021
EKOVEST BHD	28/10/2021	Trading Buy	0.42	0.47	0.37	13%	-12%	1.10x	0.44	0.39	0.40	Open	
JF TECHNOLOGY BHD	29/10/2021	Trading Buy	1.49	1.68	1.32	13%	-11%	1.12x	1.61	1.47	1.50	Open	
SOUTHERN CABLE GROUP BHD	29/10/2021	Trading Buy	0.52	0.59	0.46	15%	-12%	1.25x	0.55	0.45	0.48	SL Hit	10/11/2021
CCK CONSOLIDATED HOLDINGS BH	2/11/2021	Trading Buy	0.60	0.68	0.53	13%	-12%	1.14x	0.64	0.59	0.59	Open	
KRONOLOGI ASIA BHD	2/11/2021	Trading Buy	0.62	0.68	0.56	11%	-9%	1.18x	0.67	0.60	0.61	Open	
OMESTI BHD	3/11/2021	Trading Buy	0.43	0.48	0.38	13%	-11%	1.22x	0.43	0.40	0.41	Open	
FOUNDPAC GROUP BHD	3/11/2021	Trading Buy	0.78	0.89	0.70	14%	-10%	1.38x	0.79	0.74	0.74	Open	
XIN HWA HOLDINGS BHD	5/11/2021	Trading Buy	0.35	0.39	0.31	13%	-10%	1.29x	0.34	0.31	0.31	SL Hit	15/11/2021
REVENUE GROUP BHD	5/11/2021	Trading Buy	1.80	2.00	1.62	11%	-10%	1.11x	1.82	1.46	1.59	SL Hit	11/11/2021
ENGTEX GROUP BHD	9/11/2021	Trading Buy	0.62	0.70	0.55	13%	-11%	1.14x	0.63	0.60	0.61	Open	
SALUTICA BHD	9/11/2021	Trading Buy	0.62	0.69	0.56	11%	-10%	1.17x	0.65	0.57	0.63	Open	
ECO WORLD INTERNATIONAL BHD	10/11/2021	Trading Buy	0.47	0.53	0.42	13%	-11%	1.20x	0.49	0.46	0.47	Open	
GLOMAC BHD	10/11/2021	Trading Buy	0.35	0.40	0.30	14%	-14%	1.00x	0.36	0.34	0.34	Open	
FITTERS DIVERSIFIED BHD	11/11/2021	Trading Buy	0.48	0.54	0.42	14%	-12%	1.18x	0.50	0.45	0.48	Open	
PERTAMA DIGITAL BHD	11/11/2021	Trading Buy	0.56	0.63	0.49	14%	-12%	1.15x	0.57	0.50	0.52	Open	
GENTING MALAYSIA BHD	12/11/2021	Trading Buy	3.15	3.51	2.84	11%	-10%	1.16x	3.20	3.03	3.07	Open	
SARAWAK OIL PALMS BERHAD	12/11/2021	Trading Buy	3.63	4.06	3.24	12%	-11%	1.10x	3.74	3.60	3.70	Open	
POH KONG HOLDINGS BHD	16/11/2021	Trading Buy	0.85	0.96	0.76	13%	-11%	1.22x	0.87	0.80	0.81	Open	
BAHVEST RESOURCES BHD	16/11/2021	Trading Buy	0.53	0.60	0.47	13%	-11%	1.17x	0.55	0.49	0.50	Open	
PESTECH INTERNATIONAL BHD	17/11/2021	Trading Buy	1.15	1.28	1.03	11%	-10%	1.08x	1.16	0.94	1.00	SL Hit	17/11/2021
GDEX BHD	17/11/2021	Trading Buy	0.31	0.35	0.27	13%	-13%	1.00x	0.32	0.31	0.31	Open	
TUNE PROTECT GROUP BHD	18/11/2021	Trading Buy	0.51	0.57	0.46	12%	-10%	1.20x	0.49	0.45	0.46	SL Hit	18/11/2021
CJ CENTURY LOGISTICS HOLDING	18/11/2021	Trading Buy	0.64	0.73	0.56	14%	-13%	1.13x	0.68	0.57	0.58	Open	
DAGANG NEXCHANGE BHD	19/11/2021	Trading Buy	0.84	0.95	0.73	14%	-13%	1.10x	0.86	0.83	0.85	Open	
FLEXIDYNAMIC HOLDINGS BERHAD	19/11/2021	Trading Buy	0.36	0.43	0.29	21%	-18%	1.15x	0.39	0.35	0.35	Open	

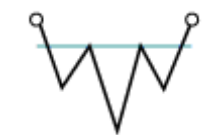



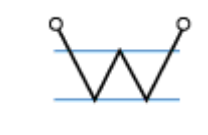
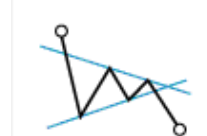

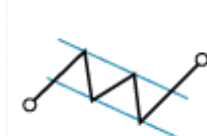


* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

[^] Status will be categorised as either: (i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.

Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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