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BURSA	1-Dec	Day chg	% chg
KLCI	1,496.9	-17.05	-1.13%
FTSE EMAS	10,968.8	-115.0	-1.04%
FTSE Smallcap	15,591.8	-278.03	-1.75%
FTSE MESDAQ	6,465.6	-64.3	-0.99%
KLSE Mkt Cap (RM'b)	1,672.8	-13.4	-0.79%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM'm)	Value (%)
Local Institution	99.3	39.7%
Local Retail	164.6	29.1%
Foreign	-263.8	31.2%

INDICES	1-Dec	Day chg	% chg
Dow Jones	34,022.0	-461.7	-1.34%
S&P 500	4,513.0	-54.0	-1.18%
NASDAQ	15,254.1	-283.6	-1.83%
FTSE-100	7,168.7	109.2	1.55%
Nikkei 225	27,935.6	113.9	0.41%
SHCOMP	3,576.9	13.0	0.36%
HSI	23,658.9	183.7	0.78%
STI	3,098.3	57.0	1.87%
KOSPI	2,899.7	60.7	2.14%
TWSE	17,586.0	158.2	0.91%
JCI	6,507.7	-26.255	-0.40%
SET	1,590.8	22.1	1.41%

FOREX	1-Dec	30-Nov	% chg
USD/MYR:	4.2195	4.2040	0.37%
EUR/USD:	1.1326	1.1362	-0.32%
GBP/USD:	1.3317	1.3354	-0.28%
USD/YEN:	113.43	112.84	0.52%
USD/SGD:	1.3633	1.3665	-0.23%
USD/HKD:	7.7938	7.7977	-0.05%

**KEY STATS**

KLCI Spot			
Vol (m shares):	3,642.0	5,674.9	-35.82%
Value (RMm):	2,748.2	7,970.9	-65.52%
KLCI Future			
December-21	1,496.5	1,519.0	-1.48%
January-22	1,497.0	1,519.0	-1.45%
CPO Price (RM/tonne)	4,467.0	4,672.0	-4.39%
Soybean (US\$/bu)	1,228.3	1,217.3	0.90%
SoyOil (US\$/lb)	55.1	55.2	-0.13%
Gold (US\$/troy oz)	1,784.7	1,773.6	0.63%
Nymex crude oil (US\$/bbl)	65.5	66.2	-1.00%
Latex (RM/kg)	5.87	5.84	0.51%
Tin (US\$/mt)	N.A.	39,905.0	N.A.

# Research Highlights

**NEWS HIGHLIGHTS**

- Awantec bags RM76m contract to deploy workplace solution services
- RGT buys 70% stake in precision metal supplier
- Samaiden inks maiden 20-year solar PPA with Sunway Nexis
- TCS bags RM126m contract to build condo in related party transaction
- Bintai Kinden to jointly develop land near KLIA with GDV of RM700m

**MACRO BITS**

- Yields jump after Fed's Powell adopts hawkish tilt
- Factories facing supply headaches as Omicron risks emerge
- OECD says inflation is main risk to economic outlook
- Manufacturing activity expanded slightly in November (See Economic Viewpoint: Malaysia Manufacturing PMI)
- No Omicron variant detected in Malaysia so far, says Adham Baba
- Price of RON97 petrol three sen lower, RON95 and diesel unchanged
- Malaysia's PPI surged 13.2% to record high in October 2021
- Inflation rise to a 17-month high in November (See Economic Viewpoint: Indonesia Consumer Price Index)
- Analysis: Japan keen to speed up digital yen launch as China adds geopolitical twist
- U.S. private payrolls increase solidly in November - ADP
- Canadian factory sector defies supply constraints as output climbs
- BoE's Bailey says economic impact of COVID remains strong
- UK house price climb gathers more speed in November -Nationwide

**IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)**

- Market Strategy: 3QCY21 Results Review
- On Our Technical Watch: PTRANS, CYPARK
- Economic Viewpoint: MY Manufacturing PMI, ID CPI
- Rating Summary

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	TOPGLOV	2.74	-6.5	56.70	SIMEPLT	3.73	1.4	2.86	TOPGLOV	2.74	-6.5	56.70
2	PBBANK	3.91	-0.8	29.30	HLFG	17.38	1.1	0.29	MAXIS	4.45	-4.9	1.40
3	CIMB	5.03	-2.9	21.50	HAPSENG	7.66	0.8	0.30	PPB	17.06	-4.3	0.89
4	MAYBANK	7.95	-0.4	17.80	GENTING	4.43	0.7	10.10	HARTA	6.29	-3.1	6.97
5	GENM	2.78	0.4	11.80	HLBANK	18.18	0.6	0.86	CIMB	5.03	-2.9	21.50
6	PCHEM	8.50	0.0	11.30	IOICORP	3.70	0.5	2.68	AXIATA	3.81	-2.3	5.89
7	SIME	2.16	-1.4	10.10	GENM	2.78	0.4	11.80	DIGI	4.08	-2.2	2.13
8	GENTING	4.43	0.7	10.10	NESTLE	133.90	0.2	0.10	KLK	20.60	-2.1	0.52
9	PMETAL	5.32	-0.6	7.40	PETDAG	19.92	0.1	0.23	TM	5.47	-1.6	2.67
10	HARTA	6.29	-3.1	6.97	PCHEM	8.50	0.0	11.30	SIME	2.16	-1.4	10.10

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **Awantec bags RM76m contract to deploy workplace solution services**

Awanbiru Technology Bhd (Awantec) said it has secured a contract worth RM75.9m to provide Google Workspace Solution services to Pernec Integrated Network Systems Sdn Bhd. The contract spans a little over 26 months to Feb 13, 2024, with an option for a two-year extension, Awantec said in a bourse filing. The group said it will provide Google Workspace Solution, including implementation, deployment and support services for a unified communication and collaborative service managed by Pernec. This is the fourth contract announced this year by Awantec. (*The Edge Markets*)

- **RGT buys 70% stake in precision metal supplier**

RGT Bhd is buying a 70% stake in Keenness Precision Engineering Sdn Bhd (KPESB) for RM9.8m, in a move to further venture into electronic manufacturing service. RGT is buying the stake from KPESB's directors, the group said in a bourse filing. RGT, which is involved in making moulded plastic products and automation, said KPESB provides precision metal parts and components. "KPESB will be able to meet its existing customers' growing capacity requirements, while providing precision metal parts and components to complement RGT's other customers," it added. (*The Edge Markets*)

- **Samaiden inks maiden 20-year solar PPA with Sunway Nexis**

Renewable energy (RE) and environment solutions provider Samaiden Group Bhd has inked a 20-year solar power purchase agreement (PPA) with Perbadanan Pengurusan Sunway Nexis (Sunway Nexis), under which the latter will purchase electricity generated from a rooftop solar photovoltaic (PV) power system that will be developed by Samaiden. The rooftop solar PV power system will be a 531-kilowatt-peak (kWp) grid-connected system that will be built at Sunway Nexis' premises in Kota Damansara, Selangor. Construction will start in January 2022 and be completed in two months. "Thereafter, Samaiden will operate and maintain the rooftop solar PV system and supply electricity to Sunway Nexis for a duration of 20 years," Samaiden said in a statement. Samaiden said the solar PV power system is to be developed under the Net Energy Metering 3.0 Scheme, a government initiative to encourage the use of solar energy among consumers in Malaysia from 2021 to 2023, with a quota allocation of 500MW. The PPA was signed between Samaiden's wholly-owned Samaiden Capital Management Sdn Bhd and Sunway Nexis. (*The Edge Markets*)

- **TCS bags RM126m contract to build condo in related party transaction**

TCS Group Holdings Bhd has won a RM126m contract from Saujana Permai Development Sdn Bhd to build a condominium project in Bandar Saujana Putra. The project known as Arcadia comprises two 21-storey blocks, with 315 units each, together with retail lots, the group said in a bourse filing. The completion time for the work is 40 months from January 2022. The contract is deemed a related party transaction as TCS managing director and executive director hold major stakes in TCS and Saujana Permai Development. (*The Edge Markets*)



- **Bintai Kinden to jointly develop land near KLIA with GDV of RM700m**

Bintai Kinden Corp Bhd has inked a memorandum of understanding to jointly develop a piece of industrial land near Kuala Lumpur International Airport (KLIA). In a statement, Bintai said the industrial land measuring 36 hectares has a potential gross development value of not less than RM700m. It said it has inked the MoU with Charter Built Sdn Bhd (CBSB). It said CBSB is principally involved in the business of civil and structural works, project management consultancy and engineering, procurement, construction and commissioning (EPCC) contractual works. Bintai deputy chief executive officer said the MoU is in line with the company's strategy to diversify the business instead of depending solely on its existing core mechanical and electrical (M&E) engineering business. "Bintai group has past experiences and expertise in undertaking and completing various construction of property development and related projects across a span of 36 years. "The joint development to develop a piece of industrial land with CBSB will add another project portfolio to the group," he said. Bintai said the MoU shall be valid for a period of one year, and may be further extended by mutual agreement in writing of both parties. (*The Edge Markets*)

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## Macro Bits

### Global

- [Yields jump after Fed's Powell adopts hawkish tilt](#) U.S. Treasury yields bounced on Wednesday, with shorter-dated note yields making the largest gains, as investors adjusted to the likelihood that the U.S. Federal Reserve will speed up the pace of its bond taper and will raise rates as soon as mid-2022. *(Reuters)*
- [Factories facing supply headaches as Omicron risks emerge](#) Global factory activity accelerated in November although crippling supply bottlenecks remained, putting a cap on output and driving up the cost of raw materials, according to surveys published on Wednesday. *(Reuters)*
- [OECD says inflation is main risk to economic outlook](#) The main risk to an otherwise upbeat global economic outlook is that the current inflation spike proves longer and rises further than currently expected, the OECD said on Wednesday. *(Reuters)*

### Malaysia

- [Manufacturing activity expanded slightly in November](#) Manufacturing PMI improved slightly to 52.3 in November (Oct: 52.2), its highest level since April 2021. Manufacturing conditions improved in line with the relaxation of COVID-19 restrictions and gradual economic reopening under the National Recovery Plan (NRP) amid rapid progress of vaccination rate. While the domestic manufacturing sector is expected to recover in the final quarter of this year, we are now penciling a cautiously optimistic outlook going into 2022. This is mainly due to the new COVID-19 Omicron variant discovered in South Africa and currently spreading in some parts of the world, while the European region is battling with another fresh wave of COVID-19. *(See Economic Viewpoint: Malaysia Manufacturing PMI)*
- [No Omicron variant detected in Malaysia so far, says Adham Baba](#) The Ministry of Science, Technology and Innovation (MOSTI) has confirmed that no Omicron Covid-19 variant has been detected in Malaysia so far. *(The Edge Markets)*
- [Price of RON97 petrol three sen lower, RON95 and diesel unchanged](#) The retail price of RON97 petrol will be reduced by three sen from RM3.05 per litre to RM3.02 per litre from Dec 2 to 8, the Ministry of Finance (MoF) said on Wednesday. *(The Edge Markets)*
- [Malaysia's PPI surged 13.2% to record high in October 2021](#) Malaysia's producer price index (PPI) for local production continued to record a double-digit increase for the seventh consecutive month in October this year attributed to higher commodity prices. *(The Edge Markets)*

### Asia Pacific

- [Inflation rise to a 17-month high in November](#) Headline inflation expanded in November (1.75%; Oct: 1.66%), highest since June 2020, and beating consensus (1.66%). Nonetheless, it remained below Bank Indonesia's (BI) inflation target band of 2.0-4.0% for the eighteen-straight month. MoM: expanded to a 11-month high (0.37%; Oct: 0.12%), in line with the resumption of economic activity. Core inflation: increased to a five-month high (1.44%; Oct: 1.33%). 2021 CPI forecast retained at 1.6% (2020: 2.04%). *(See Economic Viewpoint: Indonesia Consumer Price Index)*
- [Analysis: Japan keen to speed up digital yen launch as China adds geopolitical twist](#) Japan's new political leadership is calling on the country's financial bureaucrats to ramp up efforts toward issuing a digital currency, pointing to China's far quicker progress as a potential challenge to the global economic order. *(Reuters)*

### Americas

- [U.S. private payrolls increase solidly in November - ADP](#) U.S. private employers maintained a strong pace of hiring in November, but there are fears that the Omicron variant could hurt demand for services as well as keep the unemployed at home, and hold back job growth in the months ahead. *(Reuters)*
- [Canadian factory sector defies supply constraints as output climbs](#) Canadian manufacturing activity expanded at a slightly slower but still robust pace in November as production accelerated in spite of severe supply bottlenecks, data showed on Wednesday. *(Reuters)*

### Europe

- [BoE's Bailey says economic impact of COVID remains strong](#) The economic impact from COVID-19 has faded since the start of the pandemic but still remains strong, Bank of England Governor Andrew Bailey said on Wednesday, when asked how to assess news of the Omicron variant of coronavirus. *(Reuters)*
- [UK house price climb gathers more speed in November -Nationwide](#) The growth of British house prices accelerated last month and the market was holding up despite the end of pandemic emergency support measures for housing and the broader economy, mortgage lender Nationwide said on Wednesday. *(Reuters)*

02 December 2021

**List of Oversold Stocks (14-Day RSI<30-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
POH HUAT RESOURCES HLDGS BHD	1.350	15.64	6.43	0.12	1.350
N2N CONNECT BHD	0.585	16.57	11.77	4.68	0.570
TANCO HOLDINGS BHD	0.215	18.77	9.96	0.52	0.180
CSC STEEL HOLDINGS BHD	1.180	21.29	13.25	1.67	1.140
DAYANG ENTERPRISE HLDGS BHD	0.790	21.30	15.08	4.75	0.785
MSM MALAYSIA HOLDINGS BHD	1.130	22.86	18.05	6.37	1.110
APM AUTOMOTIVE HOLDINGS BHD	2.010	22.89	16.34	18.15	2.000
MALAYAN FLOUR MILLS BHD	0.605	23.03	19.25	14.74	0.600
TITIJAYA LAND BHD	0.250	23.05	20.59	30.37	0.240
MUHIBBAH ENGINEERING (M) BHD	0.820	23.51	16.02	8.56	0.810
APEX HEALTHCARE BHD	2.610	23.70	19.00	6.76	2.600
ANN JOO RESOURCES BHD	1.800	24.48	18.24	5.19	1.770
POS MALAYSIA BERHAD	0.625	24.63	16.97	1.18	0.620
BURSA MALAYSIA BHD	6.380	25.19	24.66	26.15	6.350
BAHVEST RESOURCES BHD	0.440	25.79	19.90	15.10	0.430
HIAP TECK VENTURE BHD	0.465	25.92	17.75	3.28	0.455
DATASONIC GROUP BHD	0.420	26.17	17.71	1.27	0.410
CARLSBERG BREWERY MALAYSIA B	19.980	26.25	22.79	23.66	19.620
DIALOG GROUP BHD	2.530	26.72	15.64	5.58	2.490
ALLIANZ MALAYSIA BHD	12.560	26.77	17.17	0.73	12.560
MALAYSIAN BULK CARRIERS BHD	0.530	26.82	25.79	38.99	0.490
DRB-HICOM BHD	1.540	27.10	18.70	5.28	1.520
KRONOLOGI ASIA BHD	0.545	27.11	20.85	13.02	0.525
BERJAYA SPORTS TOTO BHD	1.890	27.27	24.10	36.43	1.850
WCT HOLDINGS BHD	0.530	27.32	18.10	1.93	0.515
MALAYSIAN RESOURCES CORP BHD	0.345	27.93	24.22	28.47	0.340
PARAMOUNT CORP BHD	0.720	28.20	21.33	4.57	0.710
KAWAN FOOD BHD	1.610	28.22	23.63	18.03	1.580
MIECO CHIPBOARD BERHAD	0.410	28.30	25.01	11.93	0.410
NCT ALLIANCE BHD	0.450	28.42	22.17	8.79	0.435
OCK GROUP BHD	0.440	28.52	21.02	4.98	0.425
SYMPHONY LIFE BHD	0.440	28.95	30.53	43.69	0.425
CCK CONSOLIDATED HOLDINGS BH	0.550	29.30	23.19	18.27	0.540
CAN-ONE BHD	3.780	29.39	23.53	13.49	3.700

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Overbought Stocks (14-Day RSI>70-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
BREM HOLDING BHD	1.120	91.04	92.37	89.56	1.160
MALAYSIAN PACIFIC INDUSTRIES	51.000	72.15	78.42	92.05	51.500

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Oversold Warrants (14-Day RSI<30-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
GENTING MALAY-WA	0.075	18.53	9.51	0.11	0.075	5/9/2022
TOP GLOVE COR-WA	0.010	19.72	17.76	16.21	0.010	25/4/2022
ECONPILE HOLDINGS BHD-WA	0.030	20.75	14.88	3.40	0.030	2/1/2023
HANG SENG IND-WA	0.085	25.06	17.76	3.87	0.080	28/1/2022
S&P 500 INDEX-HU	0.005	25.30	22.27	18.88	0.005	20/12/2021
MESTRON HOLDINGS BHD-WA	0.125	25.31	12.07	0.05	0.125	17/8/2026
HONG SENG CONSOLIDATED-WB	0.490	26.60	18.13	1.26	0.470	3/10/2024
GENTING MALAY-C96	0.015	26.61	20.00	6.51	0.015	28/2/2022
HANG SENG IND-WA	0.025	26.95	17.27	1.34	0.020	28/1/2022
HANG SENG IND-WA	0.100	27.09	20.02	11.64	0.090	25/2/2022
HANG SENG IND-WA	0.030	27.95	21.76	18.89	0.025	25/2/2022
GENTING BHD-WA	0.030	28.39	26.91	42.78	0.020	29/4/2022
TOP GLOVE COR-WA	0.005	29.01	28.66	24.11	0.005	31/1/2022
HANG SENG IND-WA	0.145	29.26	22.30	17.40	0.120	30/3/2022
PA RESOURCE-WB	0.265	29.88	24.00	21.88	0.250	17/12/2022

Source: Bloomberg

**List of Overbought Warrants (14-Day RSI>70-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
MY EG SERVICE-WA	0.135	73.86	71.32	70.04	0.140	30/8/2022

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%  
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%  
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

***\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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