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Research Highlights

BURSA

	24-Dec	Day chg	% chg
KLCI	1,516.5	0.03	0.00%
FTSE EMAS	10,995.5	11.6	0.11%
FTSE Smallcap	15,463.8	114.78	0.75%
FTSE MESDAQ	6,240.1	41.9	0.68%
KLSE Mkt Cap (RM'b)	1,664.3	1.0	0.06%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	5.09	45.23
Local Retail	1.30	39.61
Foreign	-6.39	15.16

INDICES

	24-Dec	Day chg	% chg
Dow Jones	N.A.	N.A.	N.A.
S&P 500	N.A.	N.A.	N.A.
NASDAQ	N.A.	N.A.	N.A.
FTSE-100	7,372.1	-1.2	-0.02%
Nikkei 225	28,782.6	-15.8	-0.05%
SHCOMP	3,618.1	-25.3	-0.69%
HSI	23,223.8	30.1	0.13%
STI	3,108.3	11.5	0.37%
KOSPI	3,012.4	14.3	0.48%
TWSE	17,961.6	15.0	0.08%
JCI	6,562.9	7.349	0.11%
SET	1,637.2	-4.3	-0.26%

FOREX

	24-Dec	23-Dec	% chg
USD/MYR:	4.1958	4.2000	-0.10%
EUR/USD:	1.1319	1.1327	-0.07%
GBP/USD:	1.3386	1.3417	-0.23%
USD/YEN:	114.38	114.31	0.06%
USD/SGD:	1.3589	1.3591	-0.01%
USD/HKD:	7.8000	7.7984	0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	1,885.0	1,990.7	-5.31%
Value (RMm):	911.8	1,376.7	-33.77%
KLCI Future			
Dec-21	1,512.0	1,512.0	0.00%
Jan-22	1,514.0	1,513.5	0.03%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	N.A.	1,332.0	N.A.
SoyOil (US\$/lb)	N.A.	55.4	N.A.
Gold (US\$/troy oz)	N.A.	1,811.7	N.A.
Nymex crude oil (US\$/bbl)	N.A.	73.8	N.A.
Latex (RM/kg)	5.13	5.13	0.00%
Tin (US\$/mt)	39,900.50	39,556.0	0.87%

NEWS HIGHLIGHTS

- Pacific & Orient sells its 22% stake in Singapore-based data software firm
- Malton in talks to sell Pavilion Bukit Jalil Mall to Pavilion REIT
- Cuscapi plans private placement to raise RM22m for business expansion, working capital
- Carimin Petroleum scraps plan to raise RM30m via private placement
- Global Oriental teams up with Japan's Sojitz to set up first Tsutaya Books outlet in Malaysia

MACRO BITS

- World economy to top USD100.0t in 2022 for first time: report
- China says to extend tariff exemptions on some U.S. products
- Pfizer booster's efficacy to prevent symptomatic Covid-19 wanes within weeks, says UK study
- May continue to ride the risk-on rally as Omicron fears ebb (See *Economic Viewpoint: Ringgit Weekly Outlook*)
- MGS/GII yields to rise on easing Omicron fears and higher UST yields (See *Economic Viewpoint: Bond Market Weekly Outlook*)
- Covid-19: Daily new cases fall under 3,000 on Dec 26
- China's central bank vows greater support for real economy
- Thai central bank to test retail digital currency later than planned
- Japan consumer prices rise at fastest pace in nearly 2 years on fuel costs
- Japan's record USD940.0b budget to help recovery as fiscal reform in back seat
- U.S. holiday retail sales rise 8.5% as online shopping booms - Mastercard
- Canada economy grows in October and November, seen outweighing Omicron woes
- UK sets new record for COVID cases as Omicron sweeps London
- UK shopper footfall in central London drops 30.3% versus last week

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Market Strategy: 1QCY22 Investment Strategy
- Sector Update: Healthcare, Rubber Gloves
- Company Update: CTOS
- Regional News Update
- Economic Viewpoint: Bond Market Weekly Outlook, Ringgit Weekly Outlook

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	TOPGLOV	2.19	1.4	12.10	GENTING	4.67	1.5	3.94	SIMEPLT	3.71	-2.4	0.65
2	INARI	3.89	-0.3	5.32	MRDIY	3.57	1.4	1.04	PETDAG	19.82	-1.4	0.03
3	PBBANK	4.12	-0.5	4.60	GENM	2.88	1.4	3.16	IOICORP	3.73	-1.3	0.26
4	PCHEM	8.77	0.2	4.44	TOPGLOV	2.19	1.4	12.10	PMETAL	5.53	-1.3	1.06
5	GENTING	4.67	1.5	3.94	SIME	2.23	1.4	1.36	PBBANK	4.12	-0.5	4.60
6	GENM	2.88	1.4	3.16	PETGAS	17.30	1.2	0.59	HARTA	5.53	-0.4	1.23
7	IHH	6.57	0.3	3.06	MAXIS	4.37	1.2	0.74	INARI	3.89	-0.3	5.32
8	DIALOG	2.45	0.0	1.38	TENAGA	9.31	0.5	0.94	DIGI	3.90	-0.3	0.14
9	SIME	2.23	1.4	1.36	KLK	21.42	0.5	0.61	PPB	16.66	-0.2	0.01
10	HARTA	5.53	-0.4	1.23	RHBBANK	5.32	0.4	0.49	HLFG	17.36	-0.1	0.00

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Pacific & Orient sells its 22% stake in Singapore-based data software firm**

Pacific & Orient Bhd (POB) is disposing of its 21.91% stake in Singapore-based data software company HiringBoss Holdings Pte Ltd (HHPL) for US\$19.8m (RM83.1m). The group said it is joining other shareholders of HHPL in selling their entire interests in HHPL to Access UK Ltd under an agreement signed on Friday (Dec 24). HHPL is involved in provision of data-driven software for both corporate human resource and recruitment agencies, with its offices in Singapore, Vietnam, Australia, Spain, the UK, and the US. (*The Edge Market*)

- **Malton in talks to sell Pavilion Bukit Jalil Mall to Pavilion REIT**

Property developer Malton Bhd, whose executive chairman Tan Sri Desmond Lim Siew Choon holds a 43.33% stake in the company, said on Friday that it is in talks to sell Pavilion Bukit Jalil Mall here to Pavilion Real Estate Investment Trust (REIT). Pavilion Bukit Jalil Mall is located within the 50-acre Bukit Jalil City, a development under Malton. In a bourse filing, Malton said MTrustee Bhd, acting as the trustee of Pavilion REIT, has accepted an invitation from its subsidiary Regal Path Sdn Bhd to commence discussion for the potential sale of the mall. (*The Edge Markets*)

- **Cuscapi plans private placement to raise RM22m for business expansion, working capital**

Cuscapi Bhd has proposed a private placement of 10% of its issued shares to raise up to RM22.3m for its business expansion and working capital. The restaurant management and business management solutions provider said it plans to place out 85.9m new shares to third party investors to be identified at a later date, at an indicative price of 26 sen apiece. From the expected gross proceeds of RM22.3m, RM11.2m will go towards payments to trade creditors, administrative expenses, staff costs, and office related expenses, the group said in a bourse filing. (*The Edge Markets*)

- **Carimin Petroleum scraps plan to raise RM30m via private placement**

Offshore oil and gas service provider Carimin Petroleum Bhd has aborted plans to raise RM29.9m in a private placement of new shares. In a bourse filing, Carimin said after further deliberation, it has decided not to proceed with the private placement, but did not elaborate. On May 27 this year, it proposed to undertake a private placement of up to 46.78 million new shares, or 20% of the total existing issued shares, under which it would raise total gross proceeds of RM29.9m based on the indicative issue price of 64 sen per placement share. (*The Edge Markets*)

- **Global Oriental teams up with Japan's Sojitz to set up first Tsutaya Books outlet in Malaysia**

Property outfit Global Oriental Bhd is forming a joint venture with Japan's Sojitz Corp to establish the first Tsutaya Books outlet in Malaysia, at the Pavilion Bukit Jalil. Tsutaya Books is Japan's largest bookstore and rental chain distributing books, music, DVDs and games, with 1,200 stores in Japan and nine in Taiwan and China. Tokyo-listed Sojitz is involved in trading, manufacturing, and project coordination in multiple sectors including transportation, energy and healthcare. (*The Edge Markets*)



Macro Bits

Global

- [World economy to top USD100.0t in 2022 for first time: report](#) The world's economic output will exceed USD100.0t for the first time next year and it will take China a little longer than previously thought to overtake the United States as the No.1 economy, a report showed on Sunday. *(Reuters)*
- [China says to extend tariff exemptions on some U.S. products](#) China will extend tariff exemptions on some imported products from the United States until June 30 next year, the finance ministry said on Friday. *(Reuters)*
- [Pfizer booster's efficacy to prevent symptomatic Covid-19 wanes within weeks, says UK study](#) The efficacy of Pfizer vaccine booster shots in preventing symptomatic Covid-19 as a result of the Omicron variant drops considerably within 10 weeks of receiving the inoculation. *(The Edge Markets)*

Malaysia

- **May continue to ride the risk-on rally as Omicron fears ebb** Even though the USD index is expected to remain elevated due to the recent hawkish turn by the Fed, the ringgit may continue its positive momentum against the greenback this week as global economic sentiment improves. *(See Economic Viewpoint: Ringgit Weekly Outlook)*
- **MGS/GII yields to rise on easing Omicron fears and higher UST yields** Domestic yields may rise this week, on a potential return of risk-on sentiment as Omicron fears begin to subside, and as US Treasury yields sustain an uptrend amid persistently high inflation. *(See Economic Viewpoint: Bond Market Weekly Outlook)*
- [Covid-19: Daily new cases fall under 3,000 on Dec 26](#) New Covid-19 cases on Sunday (Dec 26) dipped below the 3,000 mark, with 2,778 cases recorded, bringing the country's cumulative total to 2,741,179. The last time Malaysia recorded less than 3,000 Covid-19 cases in a day was on Dec 20, with 2,589 cases. *(The Edge Markets)*

Asia Pacific

- [China's central bank vows greater support for real economy](#) China's central bank pledged greater support for the real economy, and said it will make monetary policy more forward-looking and targeted. There will be more "proactive" use of monetary policy tools, the People's Bank of China (PBOC) said in a statement on Saturday (Dec 25). *(The Edge Markets)*
- [Thai central bank to test retail digital currency later than planned](#) Thailand's central bank said on Friday it expects to test its retail central bank digital currency (CBDC) for the public in late 2022, later than planned, as an alternative payment option. The project will involve transactions such as deposits, withdrawals, and fund transfers by financial institutions and around 10,000 users. *(The Edge Markets)*
- [Japan consumer prices rise at fastest pace in nearly 2 years on fuel costs](#) Japan's November consumer inflation marked the biggest year-on-year rise in nearly two years on surging fuel costs, a sign that the fallout from global commodity price gains is broadening. *(Reuters)*
- [Japan's record USD940.0b budget to help recovery as fiscal reform in back seat](#) Japan's cabinet approved on Friday an annual budget of USD940.0b that is a record for a tenth straight year, putting priority on the response to battling Covid-19 and the prime minister's aim of growth and wealth distribution. *(The Edge Markets)*

Americas

- [U.S. holiday retail sales rise 8.5% as online shopping booms -Mastercard](#) U.S. retail sales rose 8.5% during this year's holiday shopping season from Nov. 1 to Dec 24, a report by Mastercard Inc said, powered by a rush to stores amid supply chain concerns as COVID-19 cases surge as well as soaring ecommerce sales. *(Reuters)*
- [Canada economy grows in October and November, seen outweighing Omicron woes](#) Canada's economy likely expanded for the sixth consecutive month in November, after matching expectations in October, official data showed on Thursday, implying the Bank of Canada will stay the course on interest rate hikes despite the rise of the Omicron variant. *(Reuters)*

Europe

- [UK sets new record for COVID cases as Omicron sweeps London](#) Britain reported another day of record COVID-19 cases on Friday, with new estimates showing swathes of London's population are carrying the virus, underlining the relentless advance of the Omicron variant. *(Reuters)*
- [UK shopper footfall in central London drops 30.3% versus last week](#) Shopper numbers in central London on Christmas Eve were 30.3% lower than the previous Friday as the spread of the Omicron variant of the coronavirus kept many people from high streets, according to data from Springboard. *(Reuters)*

27 December 2021

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
CAN-ONE BHD	3.420	25.82	22.34	35.34	3.360
MKH BHD	1.230	26.80	22.10	11.21	1.230
BP PLASTICS HOLDING BHD	1.430	27.64	21.78	15.39	1.410
N2N CONNECT BHD	0.570	28.30	28.33	30.12	0.560
TMC LIFE SCIENCES BHD	0.525	29.01	25.96	11.67	0.525
APM AUTOMOTIVE HOLDINGS BHD	1.950	29.11	29.51	39.61	1.910
PARAMOUNT CORP BHD	0.690	29.86	31.47	38.96	0.670

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
HOCK SENG LEE BERHAD	1.090	84.90	92.59	99.73	1.130
BREM HOLDING BHD	1.150	83.16	80.61	50.24	1.160
SERN KOU RESOURCES BHD	0.735	77.77	82.31	89.30	0.735
COUNTRY HEIGHTS HOLDINGS BHD	1.620	77.10	85.98	97.98	1.630

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
BSL CORP BHD-WA	0.235	11.10	12.32	4.59	0.225	11/11/2024
LAGENDA PROPERTIES BHD-WB	0.030	17.35	11.02	0.71	0.025	22/1/2022
STRAITS ENERGY RESOURCES BHD-WA	0.060	21.21	14.94	1.97	0.055	10/8/2022
MALAYSIA BUILDING SOCIETY BHD-C39	0.015	23.61	19.99	11.03	0.015	13/6/2022
HANG SENG INDEX-IV	0.020	23.74	18.80	14.66	0.015	28/1/2022
HANG SENG INDEX-QK	0.305	26.94	28.13	50.79	0.250	30/5/2022
AE MULTI HOLDINGS BHD-WB	0.010	26.97	13.60	0.10	0.005	15/8/2024
MI TECHNOVATION BHD-CV	0.005	27.37	25.35	17.99	0.005	20/1/2022
HANG SENG INDEX-I1	0.045	28.23	24.27	17.24	0.040	25/2/2022
HONG SENG CONSOLIDATED BHD-WB	0.395	28.92	27.35	25.10	0.360	3/10/2024

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
MAG HOLDINGS BHD-WC	0.100	70.83	70.67	70.89	0.120	8/11/2024
SPRING ART HOLDINGS BHD-WA	0.125	70.48	77.59	91.58	0.135	24/2/2025

Source: Bloomberg



Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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