



**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

## **Kenanga Group First Malaysian Investment Bank to Join the UN Global Compact Network**

**Kuala Lumpur, 9 December 2021** – Kenanga Investment Bank Berhad (“Kenanga”), today became the first Malaysian investment bank, to join the world’s largest corporate sustainability initiative, the United Nations Global Compact (“UN Global Compact”), demonstrating its commitment to The Ten Principles of the UN Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

Kenanga joins a global network of voluntary companies committed to taking responsible business action to create a better future. Launched in 2000, the UN Global Compact consists of over 12,000 companies and 3,000 non-business signatories based in over 160 countries around the world, and more than 70 Local Networks.

“We are proud to have been invited to be a part of the UN Global Compact. To move the needle on sustainability is a shared responsibility and requires the concerted efforts of players in every sector. As the first Malaysian investment bank participant, we hope to be able to contribute and learn in equal measure, and aim to punch above our weight to deliver impact that matters,” said Datuk Chay Wai Leong, Group Managing Director, Kenanga Investment Bank Berhad.

A home-grown brand with almost five decades of experience, Kenanga has been accelerating its adoption of ESG aspects within its operations. As part of its climate action pathway, the Group has set a target to operate on 100% green energy by 2025, in line with Malaysia’s commitment to become a carbon neutral nation by 2050.

“In addition to climate impact, our sustainability agenda also focuses on diversity, inclusion and well-being of our workforce, community investment, responsible investment, digitalisation and good business conduct. We look forward to the capacity building and networking opportunities from this collaboration with UN Global Compact, which will serve as the impetus for us to further advance our contribution towards the UN Sustainable Development Goals,” Datuk Chay added.



Responding to the UN Global Compact's 10th Principle which emphasises the need for businesses to work against corruption in all its forms, Kenanga recently completed its 5<sup>th</sup> annual flagship fraud awareness campaign, an initiative that was graced by Tan Sri Azam Baki, the Chief Commissioner of Malaysian Anti-Corruption Commission (MACC) and Dato' Sri Akhbar Satar, President of the Malaysian Association of Certified Fraud Examiners (MACFE). The programme united over 500 internal and external delegates from various regulatory bodies, professional bodies and public listed companies, in a move to promote the fight against fraud, bribery and corruption.

To learn more about Kenanga, visit [www.kenanga.com.my](http://www.kenanga.com.my).

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#### **About Kenanga Investment Bank Berhad (15678-H)**

Established for more than 45 years, Kenanga Investment Bank Berhad (the Group) is a financial group in Malaysia with extensive experience in equity broking, investment banking, treasury, Islamic banking, listed derivatives, investment management, wealth management, structured lending and trade financing.

The Group has garnered a host of awards and accolades reflecting its strong market position. It was awarded under the categories of Best Overall Equities Participating Organisation by Bursa Malaysia, Best Overall Derivatives Trading Participant, Best Structured Warrant Issuer, Best Retail Equities Participating Organisation, Best Institutional Equities Participating Organisation Investment Bank; along with Best Trading Participant and Best Institutional Equities Participating Organisation and for Equity and Financial Derivatives for 18 consecutive years. The Group was also accorded the title of Best Institutional Derivatives Trading category by Bursa Malaysia.

The Group continues to be a regular and repeat recipient of distinguished industry accolades, such as the Lipper, Fundsupermarket and Morningstar awards. For its continued efforts towards community outreach and employee volunteerism, the Group was awarded the coveted Company of the Year award for environmental and sustainability at Sustainability & CS Malaysia Awards 2020. The Group is also a Participant of the United Nations Global Compact and adheres to its principle-based approach to responsible business.

Today, Kenanga Investment Bank Berhad is an award-winning leading independent investment bank in the country with a continuous commitment towards driving collaboration, innovation and digitalisation in the marketplace.

*This Press Release was issued by Kenanga Group's Marketing, Communications & Sustainability department.*

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